

A-22
A-101-L

LETTER 60-144-L

ART ROSS
I Concur
WADE CHURCH
I Concur
LES HARDY

October 6, 1960

Mr. John L. Hurd, Supervisor
State Banking Department
Capitol Building
Phoenix, Arizona

Dear Mr. Hurd:

We have reviewed the State Banking Code with respect to your inquiry of August 17, 1960, wherein you ask whether a Credit Union organized and chartered under A.R.S. §6-502 may establish branch offices.

A review of Chapter 4 of the Banking Code indicates no prohibition against the establishing of branch offices by Credit Unions.

We hope this information is of assistance to you.

Very truly yours,

WADE CHURCH
The Attorney General

ARTHUR E. ROSS
Assistant Attorney General

AER:ec

LAW LIBRARY
ARIZONA ATTORNEY GENERAL

Book

C

O

P

Y