

April 1, 1933

Mr. M. L. Wheeler,  
Chief Accountant,  
Arizona Highway Department,  
Phoenix, Arizona.

My dear Sir:

In response to your request to be advised as to whether or not State warrants may be accepted as security for the deposit of the department imprest fund, I advise you as follows:

Section 2634, Revised Code of 1928, provides that registered State warrants may be accepted by the State Treasurer as security for the deposit of State moneys. It is my opinion that such warrants may also be accepted by the Highway Department from any bank as security for the deposit of its imprest fund.

I respectfully call your attention to the fact that such warrants must be registered, however.

Very truly yours,

Attorney General

By

RBS:w

Assistant Attorney General