

August 5, 1939

William (Bill) Petersen, Treasurer,
State of Arizona,
Capitol Building,
Phoenix, Arizona.

LAW LIBRARY
ARIZONA ATTORNEY GENERAL

Dear Sir:

We have your letter of July 25th, wherein you inquire whether a bill for safe deposit boxes in which securities belonging to the State Compensation Fund are deposited is payable out of the Industrial Commission Fund or whether you should pay for same out of your funds.

We call your attention to Sections 1416 and 1417 of the Revised Code of Arizona, 1923, which, by their terms, make you the custodian of the State Compensation Fund, and also the securities into which it has been invested. The duty therefore to keep them safe is yours. If you find it necessary to rent boxes in which to keep them safe it becomes a liability of your office to pay for such boxes.

Yours very truly,

JOE CONWAY
Attorney General

EDWARD P. CLINE,
Assistant Attorney General

EARL ANDERSON
Special Assistant
Attorney General.