

July 22, 1940.

Mr. William (Bill) Petersen,
State Treasurer,
Phoenix, Arizona.

**LAW LIBRARY
ARIZONA ATTORNEY GENERAL**

Dear Sir:

We have your letter of July 20th in which you state:

"Herewith we hand you file in connection with the Home Mutual Benefit Association and direct your particular attention to an order from the Corporation Commission dated July 19, 1940.

"What we wish to know is whether in your opinion the order is sufficient authority for the State Treasurer to release the \$2100.00 security."

Attached to your letter is an order from the Arizona Corporation Commission stating that there are no outstanding liabilities of the Company; that the certificate of authority of the Home Mutual Benefit Association has been revoked at the Association's request, and directing you to return to Home Mutual Benefit Association a deposit of \$2100.00.

It is our opinion that the order of the Corporation Commission is sufficient authority to you under Sub-division "c" Section 5, Chapter 36, Session Laws 1937, to return said deposit of \$2100.00 to the person or corporation making the deposit.

Yours very truly,

JOE CONWAY,
Attorney General.

EARL ANDERSON,
Special Assistant
Attorney General.