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ARIZONA ATTORNEY GENERAL

December 15, 1941

Mr. Kirby L. Vidrine,  
State Representative,  
409 Phoenix National Bank Bldg.,  
Phoenix, Arizona.

Dear Sir:

We have your letter of December 9th in which you ask an opinion whether or not the State of Arizona Refunding Bonds issued under the provisions of Section 10-409, A.C.A. 1939 to retire certain bonds issued by the Town of Miami are eligible for the investment of funds of benefit insurance companies which have been placed on deposit with the State Treasurer as guaranty deposit under the provisions of Sub-section (c), Section 53-605, R.C.A. 1939.

In our opinion such bonds would be State bonds within the meaning of that term as used in said section.

Yours very truly,

JOE CONWAY,  
Attorney General

EDWARD P. CLINE,  
Assistant Attorney General

EARL ANDERSON,  
Special Assistant  
Attorney General