

ATTORNEY GENERAL OF ARIZONA
STATE CAPITOL
PHOENIX

October 21, 1921.

OPINION OF THE ATTORNEY GENERAL.

Subject: Validity of Chapt. 102, S. B. 167, S. L. 1921.

Statutes and Laws: Chapt. 102, S. L. 1921, and Sec. 103 R. S. A. 1913; Article IV, Sec. 24, Constitution of Arizona.

INQUIRY.

May the State Treasurer pay 8% on registered warrants, as provided by Chapt. 102, S. L. 1921?

OPINION.

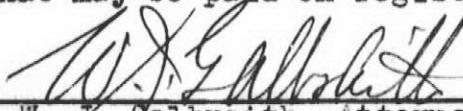
Section 103, R. S. A. 1913, provides for interest on registered warrants at the rate of 5% per annum.

The Legislature of 1921 attempted to amend this section, by enacting S. B. 167 (Chapt. 102, S. L. 1921).

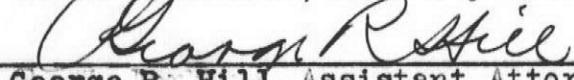
In enacting such statute the Legislature omitted the enacting clause, and for that reason it is our opinion that this enactment is void and that Section 103 of the R. S. A. of 1913 is still in force and effect.

This opinion is in accord with our Opinion No. 48, dated June 3, 1921, published in our Opinions at page 57.

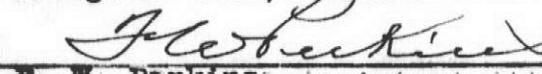
We are, therefore, of the opinion that 5% is the maximum amount of interest that may be paid on registered warrants.



W. J. Calbraith, Attorney General.



George R. Hill, Assistant Attorney General.

BY 

F. W. Perkins, Assistant Attorney General.

