

9

October 20, 1927.

Arizona Highway Commission,  
Phoenix, Arizona.

Gentlemen:

Replying to the inquiry made by your  
Mr. E. M. Whitworth, Vehicle Superintendent, as  
to whether or not moneys of the Highway temporarily  
deposited in a bank must be protected by a bond  
from the bank, we beg to advise you:

Section 4643, Revised Statutes of Arizona,  
1913, as amended by Chapter 45, Laws of 1923, makes  
it absolutely obligatory upon any Department of the  
State depositing money in a bank to require such  
bank to give a surety bond or in lieu thereof bonds  
of the United States, State, County, Municipal or  
School District improvement bonds.

Very truly yours,

STRUCKMEYER JENNINGS & STROUSS

By

FCS:M