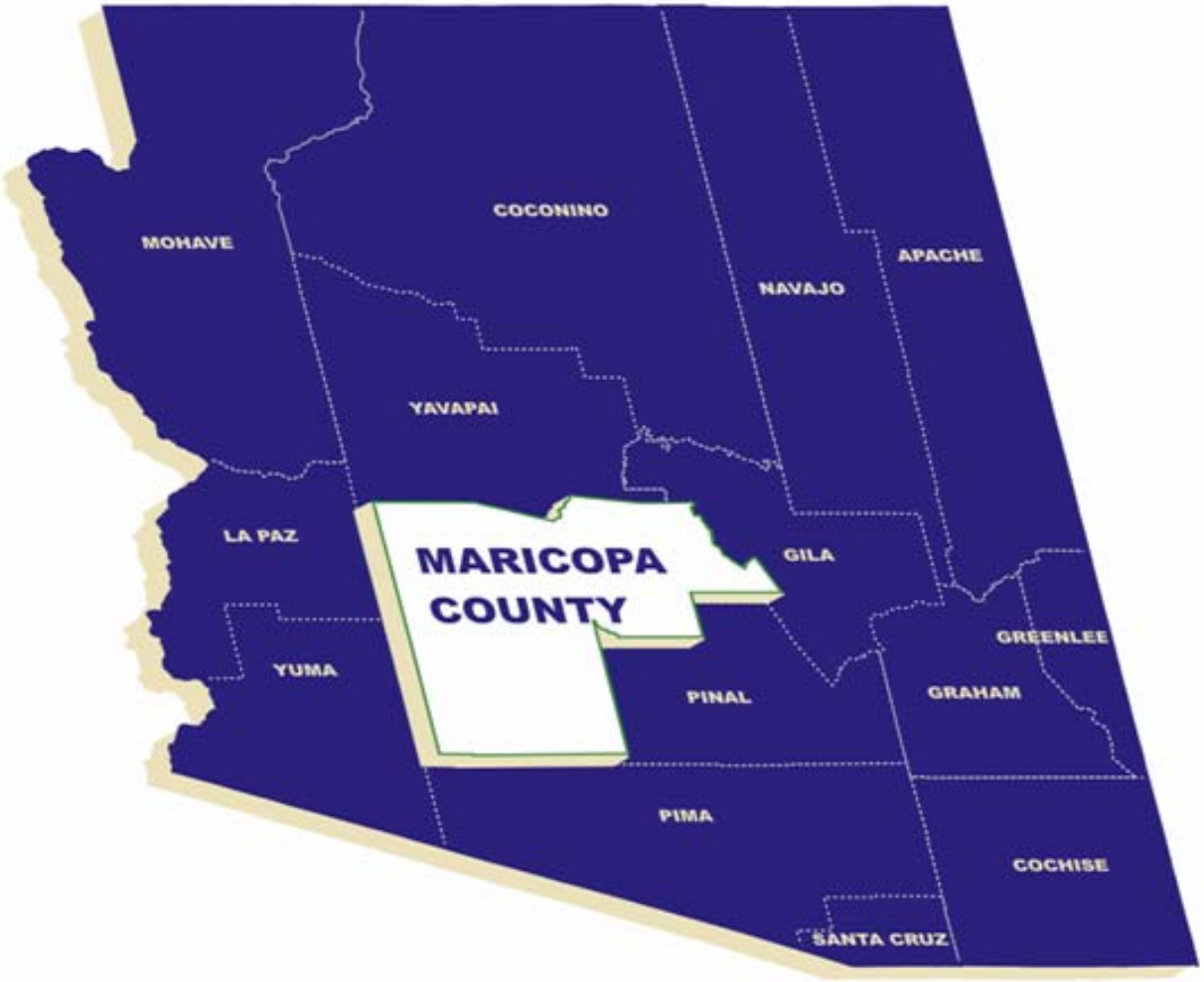
Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2004



Maricopa County, Arizona

www.maricopa.gov

Board of Supervisors

Max Wilson
Member

Fulton Brock
Member

Don Stapley
Chairman

Mary Rose Garrido Wilcox
Member

Andrew Kunasek
Member

Comprehensive Annual Financial Report

Maricopa County
Phoenix, Arizona

For the Fiscal Year
July 1, 2003 to June 30, 2004

Prepared By

Department of Finance

Tom Manos, Chief Financial Officer

MARICOPA
1871
ARIZONA
COUNTY

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MARICOPA
1871
ARIZONA
COUNTY

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Maricopa County Officials

BOARD OF SUPERVISORS

Andrew Kunasek, Chairman, District 3
Fulton Brock, Chairman, District 1
Don Stapley, District 2
Max Wilson, District 4
Mary Rose Garrido Wilcox, District 5

♦♦♦

COUNTY MANAGER

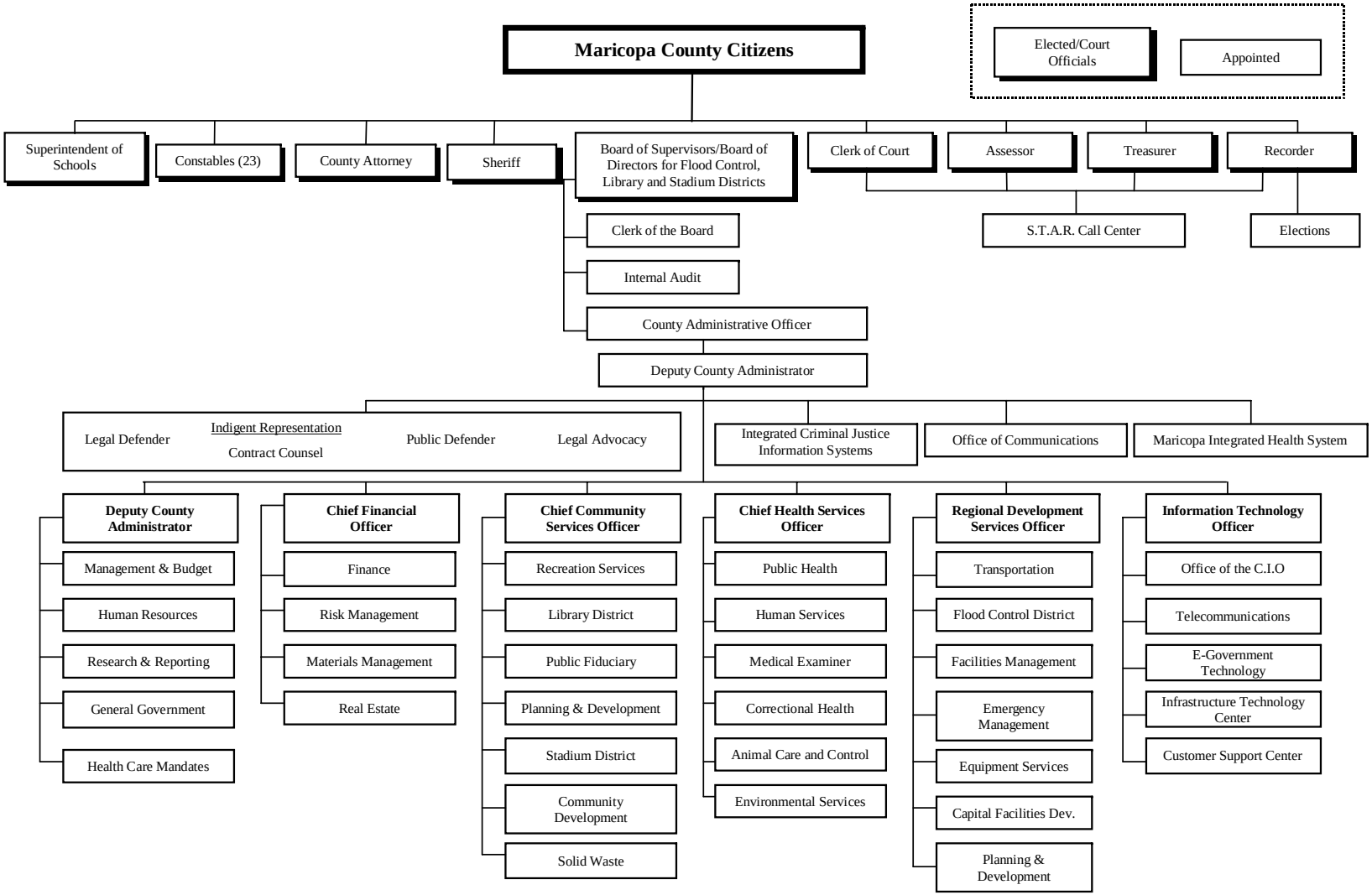
David R. Smith

♦♦♦

CHIEF FINANCIAL OFFICER

Tom Manos

Organizational Charts



Maricopa County

County Administrative Office

301 West Jefferson Street
10th Floor
Phoenix, AZ 85003-2143
Phone: 602-506-3571
Fax: 602-506-3328
www.maricopa.gov

December 1, 2005

The Honorable Board of Supervisors
Maricopa County
County Administration Building
301 W. Jefferson Street
Phoenix, AZ 85003

Arizona Revised Statute (ARS) §41-1279.21 requires the Office of the Auditor General to conduct financial audits of the accounts and records of County governments. Pursuant to the statute, the Office of the Auditor General audited the Comprehensive Annual Financial Report (CAFR) of Maricopa County in accordance with generally accepted auditing standards for the year ended June 30, 2004.

This report consists of management's representations concerning the finances of Maricopa County. Consequently, management assumes full responsibility of the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Maricopa County has established a comprehensive internal control framework that is designed both to protect the government's asset from loss, theft, or misuse and to compile sufficient reliable information for preparation of Maricopa County's financial statements in conformity to generally accepted accounting principles (GAAP). Because the cost of internal control should not outweigh their benefits, Maricopa County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The goal of the independent audit was to provide reasonable assurance that the financial statements of Maricopa County for the fiscal year ended June 30, 2004, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor expressed a modified opinion on the Maricopa County financial statements for fiscal year ended June 30, 2004. The auditors concluded that the County did not maintain adequate controls for claims payment processing resulting in a disclaimer of opinion on three major enterprise funds, administered by the Maricopa Managed Care Systems, and business-type activities. The financial statements for the remaining opinion units were considered fairly presented in conformity with U.S. generally accepted accounting principles. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Maricopa County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. This report is available in Maricopa County's separately issued Single Audit Report.

On June 30, 1980, Arizona voters approved general propositions amending the Arizona Constitution to establish expenditure and revenue limitations for local governments. The purpose of the expenditure limitation is to control expenditures and to limit future increases in spending to adjustments for inflation, deflation and population growth of the County. The Constitution also limits the amount of revenues that may be generated from property taxes. A two-percent plus new construction annual increase is the maximum allowed by law unless special voter approval is obtained. This report is available in Maricopa County's separately issued Expenditure Limitation Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A, which can be found immediately following the report of the independent auditors.

County Profile

Maricopa County is located in the south-central portion of the State of Arizona. Maricopa County is considered to be the top growth area in the state, and one of the top growth areas in the country. Maricopa County occupies 9,222 square miles of which 1,441 square miles are incorporated.

Maricopa County operates under a five member elected Board of Supervisors who appoints a County Manager. The County Manager is responsible for the general administration and overall operations of the various County departments. Maricopa County has several-elected officials including the Assessor, Clerk of the Superior Court, Constables, County Attorney, Recorder, Sheriff, Superintendent of Schools, and the Treasurer.

Maricopa County includes in its financial statements all activities of the County and its component units. Component units are legally separate entities for which the County is considered to be financially accountable. See Note 1 to the Notes to the Financial Statements - Summary of Significant Accounting Policies for additional information.

Maricopa County offers a wide variety of governmental services, including:

- *Justice and Law Enforcement:* Clerk of the Superior Court, County Attorney, Superior Court, Juvenile Court, Justice Court, Sheriff's Department, Indigent Representation and Public Fiduciary

- *Medical Services:* Maricopa Medical Center, Health Plans, Public Health, Human Services and Forensic Science Center

- *Community Resources:* Superintendent of Schools, Library District and Stadium District

- *Public Works:* Flood Control District, Transportation Department and Solid Waste

- *County Administration:* Board of Supervisors, County Administrator, Assessor's Office, Clerk of the Board, Elections, Finance, Human Resources, Information Technology, Treasurer and Facilities Management

The annual budget serves as the foundation for Maricopa County's financial planning and control. Maricopa County is required by ARS §§42-17101 et. seq. to annually prepare and adopt a balanced budget. Arizona law further requires that no expenditure shall be made or liability incurred in excess of the amounts budgeted except as provided by law. Maricopa County's annual budget is available on the Internet at the following address: http://www.maricopa.gov/budget/.

Factors Affecting Financial Condition

Maricopa County currently enjoys a favorable economic environment with an unemployment rate of 3.8% for the fiscal year ended June 30, 2004, compared to a statewide unemployment rate of 5.0%. According to Arizona Workforce Informer, Maricopa County contains 60.87% of the states total population (www.workforce.az.gov). Maricopa County has a variety of industries within its boundaries with the major industries being service retail trade and manufacturing. Some of the major employers located in the county include Honeywell International, Banner Health Systems, Wal-Mart and various local governments. Phoenix is the capital of Arizona as well as the county seat for Maricopa County.

Because of a favorable climate and mild weather conditions, tourism is also a large factor in the strength of the local economy. Major sporting events can be held year around and many people come to the area during the winter months. Maricopa County is the home to teams from major league professional sports, which include the Arizona Cardinals of the National Football League (NFL), Phoenix Suns of the National Basketball Association (NBA), Arizona Diamondbacks of the Major League Baseball (MLB) and the Arizona Coyotes of the National Hockey League (NHL). Maricopa County also hosts ten major league baseball teams for the annual spring training Cactus League. Maricopa County is also a host to other major sporting events such as the FBR Open, formerly known as the Phoenix Open, golf tournament, and Phoenix International Raceway, which at this time hosts two major NASCAR events each year. Cities within Maricopa County also host college bowl games such as the Fiesta Bowl and the Insight Bowl. In January of 2008, the city of Glendale will also host the NFL Super Bowl.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Maricopa County, Arizona for its comprehensive annual financial report for the fiscal year ended June 30, 2003. This was the fifteenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. As a result of a disclaimer of opinion on three of the County's major enterprise funds (Maricopa Health Plan Fund, the ALTCS Fund and the Non-AHCCCS Health Plans Fund) and on the government-wide business type activities, the County will not receive the GFOA Certificate of Achievement for Excellence in Financial Reporting for fiscal year 2004.

The Government Finance Officer Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to Maricopa County, Arizona for its annual budget for the fiscal year beginning July 1, 2003. In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. The Distinguished Budget Presentation Award is valid for one year.

The preparation of this report could not be accomplished without the efficient and dedicated services of the Department of Finance staff, the assistance of administrative personnel in the various departments, and the competent service of the Office of the Auditor General. We appreciate all of those who assisted in and contributed to the preparation of this report. We also wish to express our sincere appreciation to the Board of Supervisors for their support in planning and overseeing the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

David R. Smith County Manager	Tom Manos Chief Financial Officer

Maricopa County

Citizens Audit Advisory Committee

301 West Jefferson Street
Suite 1090
Phoenix, AZ 85003-2143

Victoria L. Prins, CPA
Ralph W. Lamoreaux, CPA
Jill J. Rissi, MPA
Ryan L. Brownsberger
Richard J. Lozar

June 30, 2004

The Honorable Maricopa County Board of Supervisors

The Maricopa County Citizens Audit Advisory Committee has prepared this letter for inclusion in the county's Comprehensive Annual Financial Report (CAFR) according to the committee's charter. Described herein are the committee's composition, responsibilities, and an account of how the responsibilities were discharged.

Composition of the Committee

The membership of the committee shall consist of five voting members and three non-voting members. The voting members shall be board of supervisor appointees from the public and shall serve two-year terms. The non-voting members shall be the county's chief financial officer, the county attorney, the auditor general, or their designees. The chairman of the board of supervisors shall appoint a committee chairman from the voting members. The committee chairman shall serve a one-year term.

Responsibilities of the Committee

The committee's primary function is to assist the board of supervisors in fulfilling its oversight responsibilities. The committee accomplishes this function by reviewing the county's financial information, the established systems of internal controls, and the audit process. The committee also suggests areas requiring audit emphasis. Specific duties of the committee are described in the committee charter.

Accomplishments of the Committee (Fiscal Year 2003-2004)

The Citizens Audit Advisory Committee:

- Reviewed the county's internal and external audit activities and management's responses thereto.
- Reviewed the county's annual financial statements and the auditor general's audit report.
- Enhanced the communication between the internal and external auditors.
- Met 7 times during the fiscal year, although the charter requires only four meetings.

Respectfully,

Chairperson Victoria L. Prins, CPA

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Maricopa County, Arizona

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

FINANCIAL SECTION

Independent Auditors' Report

Management's Discussion and Analysis (MD&A)

Basic Financial Statements

Basic Financial Statements – Notes

Required Supplementary Information
- **Budgetary Comparison Schedules – General Fund and Major Special Revenue Fund**
- **Note to Budgetary Comparison Schedules**
- **Schedule of Agent Retirement Plans' Funding Progress**
- **Modified Approach for Infrastructure Assets**

Other Supplementary Information
- **Budgetary Comparison Schedules – Major Debt Service Funds and Schedule of Capital Projects – Budget and Actual**

Combining and Individual Fund Statements and Schedules
- **Nonmajor Governmental Funds**
- **Nonmajor Enterprise Funds**
- **Internal Service Funds**
- **Agency Funds**

Capital Assets Schedules

MARICOPA
1871
ARIZONA
COUNTY

DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

WILLIAM THOMSON
DEPUTY AUDITOR GENERAL

Independent Auditors' Report

Members of the Arizona State Legislature

The Board of Supervisors of
Maricopa County, Arizona

We have audited the accompanying financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and aggregate remaining fund information of Maricopa County as of and for the year ended June 30, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Maricopa County Stadium District, which represents 13 percent of the assets, 16 percent of the liabilities, and 1 percent of the revenues and expenses of the County's governmental activities on the government-wide financial statements. The District represents approximately 1 percent of the assets and less than 1 percent of the liabilities, revenues and other financing sources, and expenditures and other financing uses of the aggregate remaining fund information reported on the fund statements. We also did not audit the financial statements of the Housing Authority of Maricopa County discretely reported on the government-wide financial statements. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Maricopa County Stadium District and the Housing Authority of Maricopa County, are based solely on the reports of the other auditors.

Except as discussed in the following paragraph, we conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

The Maricopa Managed Care Systems had inadequate internal controls for processing medical claims and accounting for prepayments made to medical providers. As a result, we could not rely on the Systems' financial reporting system to generate reliable information for medical expenses, prepaid expenses, and medical claims payable. Further, the Systems' records did not permit us to apply auditing procedures sufficient to determine whether the amounts reported for medical expenses, prepaid expenses, and medical claims payable in the financial statements of the Maricopa Health Plan Fund, the Arizona Long-Term Care System (ALTCS) Fund, the Non-AHCCCS Health Plans Fund, and business-type activities were accurate. In addition, these control deficiencies affected the amounts reported in those funds and business-type activities for charges for services revenues, accounts receivable, due from other funds, and due to other funds.

2910 NORTH 44TH STREET - SUITE 410 - PHOENIX, ARIZONA 85018 - (602) 553-0333 - FAX (602) 553-0061

Since the Maricopa Managed Care Systems did not maintain adequate internal controls for processing medical claims and accounting for prepayments made to medical providers and we were not able to apply auditing procedures to satisfy ourselves as to the amounts reported for medical expenses, prepaid expenses, and medical claims payable, the scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the financial statements of the Maricopa Health Plan Fund, the ALTCS Fund, the Non-AHCCCS Health Plans Fund, and business-type activities as of and for the year ended June 30, 2004.

In addition, in our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, General Fund, Jail Operations Fund, General Obligation Fund, Lease Revenue Fund, Medical Center Fund, and aggregate remaining fund information of Maricopa County as of June 30, 2004, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

As described in Notes 2 and 3, beginning in fiscal year 2004, the Housing Authority of Maricopa County is reported as a discretely presented component unit. In prior years, the Authority was part of the primary government and was reported as the Housing Department, a special revenue nonmajor governmental fund. This change constitutes a change in the County's reporting entity.

The Management's Discussion and Analysis on pages 3 through 17, the Budgetary Comparison Schedules on pages 83 through 87, the Schedule of Agent Retirement Plans' Funding Progress on page 88, and the Infrastructure Assets information on page 89 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of the other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in our audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with *Government Auditing Standards*, we will also issue our report on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters at a future date. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Debbie Davenport
Auditor General

December 1, 2005

Maricopa County
Management's Discussion and Analysis

This discussion and analysis is intended to be an easily readable analysis of Maricopa County's (County) financial activities based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the Transmittal Letter that begins on page viii and with the County's basic financial statements following this section.

Financial Highlights

- The total assets of the County exceeded its liabilities at the close of the fiscal year by $2.5 billion (net assets). Of this amount, $417.3 million (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors.

- The County's total net assets as reported in the Statement of Activities increased by $220.2 million, a 9.6 percent increase over the prior period. Of this amount, $237.9 million is attributed to governmental activities and ($17.7) million is attributable to business-type activities.

- The County's governmental funds reported combined fund balances of $711.3 million, or an increase in fund balance of $37.3 million over the prior fiscal year. Approximately 95.1 percent of the combined fund balances or $676.5 million is available to meet the County's current and future needs (unreserved fund balance).

- Unreserved fund balance for the General Fund increased by 9.4 percent to $315.9 million; approximately 49.3 percent of total General Fund expenditures. In accordance with Arizona Revised Statutes (A.R.S.), this entire amount is budgeted to be spent in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. In addition, A.R.S. §42-17102 stipulates that the estimated expenditures may include an amount for unanticipated contingencies or emergencies.

- The County's proprietary funds reported combined total net assets of $108.4 million of which total unrestricted net assets were $19.7 million.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components 1) Government-wide financial statements, 2) Fund financial statements, and 3) Notes to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements. The Combining and Individual Fund Statements and Schedules – Nonmajor Funds begin on page 100.

Government-wide Financial Statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector businesses.

- The *Statement of Net Assets* presents information on all County assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

- The *Statement of Activities* presents information showing how net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues *(governmental activities)* from other functions that are intended to recover all or a portion of their costs through user fees and charges *(business-type activities)*. The governmental activities of the County include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; education; and interest on long-term debt. The business-type activities of the County include the Medical Center, Arizona Health Care Cost Containment System (AHCCCS)—Acute Health Care program, AHCCCS—Arizona Long-Term Care System (ALTCS) program, Non-AHCCCS health care programs (Senior Select and Health Select), and the other business-type activity (Solid Waste).

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the County. The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Public Finance Corporation, Maricopa County Special Assessment Districts, Maricopa County Stadium District, and the Maricopa County Street Lighting Districts. The Housing Authority of Maricopa County is reported as a discretely presented component unit.

The Government-wide financial statements can be found on pages 23-25 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: *governmental funds, proprietary funds and fiduciary funds.*

- ***Governmental funds*** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a county's near-term financing requirements. Governmental funds include the general, special revenue, debt service, and capital projects funds.

- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

  The County reports four major governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General, Jail Operations, General Obligation, and Lease Revenue funds.

  Data from the other governmental funds (nonmajor) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements,* which begin on page 100 of this report.

  The governmental funds financial statements can be found on pages 26-29 of this report.

- ***Proprietary funds*** are maintained two ways. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the Medical Center, AHCCCS—Acute Health Care program, AHCCCS—Arizona Long-Term Care System (ALTCS) program, and the Non-AHCCCS health care programs (Senior Select and Health Select). These four components comprise the Maricopa Managed Care Systems (MMCS). The County also reports the operations of Solid Waste as an enterprise fund. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its equipment services, telecommunications, reprographics, risk management, employee benefits trust, and sheriff warehouse functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

  Fund financial statements for the proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Medical Center, AHCCCS—Acute Health Care program (Maricopa Health Plan Fund), AHCCCS—Arizona Long-Term Care System (ALTCS) program (ALTCS Fund), and Non-AHCCCS health care programs (Non-AHCCCS Health Plans Fund) operations are considered to be major funds of the County. Data for the Solid Waste Fund is reported in the other enterprise fund column. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements, which begin on page 242 of this report.

  The proprietary fund financial statements can be found on pages 32-37 of this report.

- ***Fiduciary funds*** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

  The fiduciary funds financial statements can be found on pages 38-39 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 44-79 of this report.

Required Supplementary Information is presented concerning the County's General Fund and Jail Operations Fund. A budgetary comparison schedule has been provided for both of these funds to demonstrate compliance with budget and additional information is provided by the Notes to Budgetary Comparison Schedules. Also presented is the schedule of funding progress for the County's two agent retirement plans and infrastructure assets reported using the modified approach. Required supplementary information can be found on pages 83-89 of this report.

Government-wide Financial Analysis
This year is the third fiscal year that the County applied Governmental Accounting Standards Board (GASB) Statement No. 34.

Net Assets

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Statement of Net Assets of the County for June 30, 2004, as compared to the prior year.

Statement of Net Assets
As of June 30
(in millions)

	Governmental Activities		Business-type Activities		Total		
	2004	2003*	2004	2003	2004	2003	% Chg
Current and other assets	$ 915.2	$ 868.7	$ 183.6	$ 144.5	$1,098.8	$ 1,013.2	8.4%
Capital assets	1,900.4	1,734.5	96.7	107.0	1,997.1	1,841.5	8.4
Total assets	2,815.6	2,603.2	280.3	251.5	3,095.9	2,854.7	8.4
Current liabilities	140.0	138.0	137.0	85.9	277.0	223.9	23.7
Long-term liabilities	262.2	289.7	34.9	39.5	297.1	329.2	(9.8)
Total liabilities	402.2	427.7	171.9	125.4	574.1	553.1	3.8
Net assets							
Invested in capital assets, net of related debt	1,811.3	1,611.8	72.4	75.7	1,883.7	1,687.5	11.6
Restricted	204.5	168.5	16.3	44.0	220.8	212.5	3.9
Unrestricted	397.6	395.2	19.7	6.4	417.3	401.6	3.9
Total net assets	$ 2,413.4	$ 2,175.5	$ 108.4	$ 126.1	$2,521.8	$ 2,301.6	9.6

* The governmental activities amounts for fiscal year 2003 were adjusted for a change in the reporting entity (see Note 3 to the financial statements for clarification). In addition, the classification of net assets for governmental activities for fiscal year 2003 was adjusted for prior period corrections.

The governmental activities total net assets at June 30, 2004, increased from the adjusted fiscal year 2003 balance by $237.9 or 10.9 percent due primarily to an increase in capital assets. The majority of the increase in total assets and net assets is attributable to the ongoing construction in the Jail Construction Fund. The Jail Construction Fund expended over $77.8 million in capital outlay for the fiscal year ended June 30, 2004. A large portion of the remaining increase can be attributed to the capital projects of the Flood Control District and the Transportation Department that were expended through the Flood Control Capital Projects Fund and the Transportation Capital Projects Fund – see pages 134 and 135 of the nonmajor governmental funds combining statements.

The governmental activities total liabilities at June 30, 2004, experienced a net decrease of $25.5 million from the adjusted fiscal year 2003 balance. The majority of the decrease is related to the long-term liabilities, specifically those related to debt service payments for general obligation bonds, lease revenue bonds, certificates of participation and capital leases. See Note 12 to the financial statements for additional information.

The business-type activities total net assets decreased from the prior year by $17.7 million. The business-type activities account for only 4.3 percent of the government-wide total net assets. Business-type activities total assets increased by $28.8 million and total liabilities increased by $46.5 million resulting in a decrease of total net assets of $17.7 million. The significant increases in assets were from the Maricopa Health Plan Fund and the ALTCS Fund that collectively had an increase in accounts receivable of $19.6 million and an increase in prepaid assets of $12.8 million. Accounts receivable increased due to the receivables from AHCCCS that will be finalized upon correction of data by MMCS. Prepaid assets increases are the result of prepayment of health care providers due to the inability to properly process claims. Although total assets increased, cash and investments held by the County Treasurer had decreased by $20.1 million. Additionally, internal balances for the business-type activities changed from fiscal year 2003 of ($47.3) million to ($10.6) million as reported in fiscal year 2004. The improvement in internal balances was primarily from an improved cash position in the Medical Center Fund which had a cash deficit of $47.3 million in fiscal year 2003 to a $21.9 million deficit in fiscal year 2004 or an improved

change of $25.4 million. Total liabilities increased due to significant delays in claims processing for the Maricopa Health Plan Fund, ALTCS Fund and the Non-AHCCCS Fund. See proprietary funds page 32 for additional information.

At June 30, 2004, the County's combined governmental activities and business-type activities assets exceeded liabilities by $2.5 billion. Total net assets increased over the prior period by $220.2 million or 9.6 percent. The governmental activities comprise 108.0 percent of the increase from the prior year. The increase for governmental activities can be attributed to the significant increase in the County's capital assets, and the reduction of the County's long-term liabilities, as discussed previously.

Net assets consist of three components. By far, the largest portion - $1.9 billion or 74.7 percent - of the County's net assets reflects the investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, infrastructure and construction in progress), less any related debt used to acquire those assets that is still outstanding. The governmental activities comprise 96.2 percent of this component of net assets. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. This component of net assets for governmental activities increased by $199.5 million due to the County's investment in its capital assets, particularly the construction related to the adult and juvenile facilities (Jail Construction Fund) that were approved by the voters in 1998, and other construction project expenditures from the County's Flood Control and Transportation capital project funds.

The second component from the County's total net assets, $220.8 million or approximately 8.8 percent, represents resources that are subject to external restrictions on how they may be used. The governmental activities comprise 92.6 percent of this component of net assets. This component increased for governmental activities by $36.0 million and business-type activities decreased by $27.7 million, for a net change of $8.3 million.

The final component consists of unrestricted net assets, $417.3 million or 16.5 percent, and may be used to meet the County's ongoing obligations. The governmental activities comprise 95.3 percent of this component. Unrestricted net assets for governmental activities increased from fiscal year 2003 by $2.4 million, or .6 percent.

Changes in Net Assets

As discussed previously, the County's total net assets of $2.5 billion increased by $220.2 million as reported in the Statement of Activities. Of this amount, $237.9 million, or 108.0 percent, is attributable to governmental activities, and ($17.7) million is related to business-type activities. The increase in total net assets for governmental activities resulted primarily from an increase in net capital assets due to significant capital projects during the fiscal year. The net assets invested in capital assets increased for the amount of current year capital expenditures and will decrease in future years as the capital assets are depreciated over their useful lives. The decrease in total net assets for business-type activities was primary due to the net operating losses incurred by the Maricopa Health Plan Fund of ($24.9) million, ALTCS Fund of ($9.1) million and the Non-AHCCCS Health Plans Fund of ($10.0) million. The losses are primarily attributed to increases in medical expenses for the current fiscal year, processed claims related to fiscal year 2003, potential payment errors to providers such as duplicate payments and incorrect fee schedules. Potential payment errors are being reviewed by County officials.

The following table reflects the condensed Statement of Activities of the County for the fiscal year 2004 compared to the prior year and indicates the changes in net assets for Governmental and Business-type Activities:

Statement of Activities
For the Fiscal Year Ended June 30, 2004
(in millions)

	Governmental Activities		Business-type Activities		Total		% Chg
	2004	2003*	2004	2003	2004	2003	P/Y
Revenues:							
Program revenues:							
Charges for services	$ 146.1	$ 134.0	$ 813.1	$ 760.9	$ 959.2	$ 894.9	7.2%
Operating grants and contributions	294.3	290.0	6.7	6.9	301.0	296.9	1.4
Capital grants and contributions	18.9	44.3			18.9	44.3	(57.3)
General revenues:							
Taxes	1,000.1	915.1			1,000.1	915.1	9.3
Other	14.3	21.3	.8	2.6	15.1	23.9	(36.8)
Total Revenues	1,473.7	1,404.7	820.6	770.4	2,294.3	2,175.1	5.5
Expenses:							
General government	185.5	181.3			185.5	181.3	2.3
Public safety	581.4	506.6			581.4	506.6	14.8
Health, welfare and sanitation	332.4	321.7			332.4	321.7	3.3
Other	99.8	107.3			99.8	107.3	(7.0)
Medical Center			372.0	366.4	372.0	366.4	1.5
AHCCCS–-Acute Health Care program			167.4	109.1	167.4	109.1	53.4
AHCCCS–-ALTCS program			273.2	233.0	273.2	233.0	17.3
Non-AHCCCS health care programs			82.7	75.0	82.7	75.0	10.3
Other business-type activities			1.3	1.6	1.3	1.6	(18.8)
Total Expenses	1,199.1	1,116.9	896.6	785.1	2,095.7	1,902.0	10.2
Excess (deficiency) before gain (loss) on disposal of capital assets and transfers	274.6	287.8	(76.0)	(14.7)	198.6	273.1	(27.3)
Gain (loss) on disposal of capital assets	21.6	13.3			21.6	13.3	62.4
Transfers	(58.3)	(16.5)	58.3	16.5			
Change in net assets	237.9	284.6	(17.7)	1.8	220.2	286.4	(23.1)
Net assets – beginning	2,175.5	1,890.9	126.1	124.3	2,301.6	2,015.2	14.2
Net assets – ending	$ 2,413.4	$ 2,175.5	$ 108.4	$ 126.1	$2,521.8	$ 2,301.6	9.6

* The governmental activities amounts for fiscal year 2003 were adjusted (see Note 3 to the financial statements for clarification).

Governmental Activities

In the government-wide statements statement of activities the significant revenues reported included taxes (County levied, general sales and vehicle license taxes) and operating grants. Taxes represent 67.9 percent of total governmental activities revenues for fiscal year 2004. Taxes revenues increased by $85 million from property taxes levied of $42.9 million, other County levied taxes of $8.8 million and sales taxes of $27.8 million. The taxes and operating revenues provide the principal support for the functions of the County that include general government; public safety; highways and streets; health, welfare and sanitation; culture and recreation; and education. The functions of highways and streets, culture and recreation, and education are shown in the condensed Statement of Activities as other expenses. In the current fiscal year, the County's total net assets increased by $220.2 million. Governmental activities of the County contributed $237.9 million or 108.0 percent to this increase. The majority of this increase is attributable to the following:

One of the main differences a reader will see between the governmental funds reported in the fund financial statements and the Statement of Activities is that governmental funds in the fund financial statements report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Capital outlay expenditures exceeded depreciation expense in the current period by $212.9 million.

Total governmental activities expenses increased by $82.2 million, or 7.4 percent, over the prior period resulting in an offsetting decrease in net assets. The largest increase is from the public safety function and includes the Jail Operations Fund of $36.8 million, Sheriff (General Fund) of $5.6, County Attorney (General Fund) of $7.3 million and the Flood Control Fund (nonmajor special revenue fund) of $5.1 million. Increases in fiscal year 2004 expenditures for the Jail Operations Fund consist of correctional health of $4.7 million, juvenile probation of $4.2 million, sheriff detention of $17.2 million and other services of $10.7 million.

Business-Type Activities

As discussed earlier, the business-type activities of the County include the Medical Center, AHCCCS—Acute Health Care program, AHCCCS—Arizona Long-Term Care System (ALTCS) program, the Non-AHCCCS health care programs (Senior Select and Health Select) – these four components are the Maricopa Integrated Health System – and Solid Waste. Business-type activities total net assets decreased by $17.7 million. The Maricopa Integrated Health System and the Solid Waste Fund contributes only a small percent to the total County net assets even though it comprises approximately 35.8 percent and 42.8 percent of the County's revenues and expenses, respectively. The change in net assets is a significant indicator to the profitability of the County's business-type activities. The Maricopa Integrated Health System makes up 94.8 percent of the net assets of the business-type activities. Business-type revenues increased $50.2 million while expenses increased $111.5 million from the prior year. The majority of the increase in revenues was for charges for net patient service revenues attributable to the Medical Center ($45.7 million) that resulted primarily from an increase in patient population growth of 8 percent and a 10 percent increase in patient charges. The increase in business-type expenses was applicable to the Maricopa Health Plan Fund and the ALTCS Fund from an increase in medical expenses for the current fiscal year, prior year claims processed in the current fiscal year, increase in administrative costs and potential claim payment errors that are being reviewed by County officials. The overall decrease in business-type net assets of $17.7 million resulted from an increase in expenses that exceeded revenues.

Financial Analysis of the County's Funds

As noted earlier, the County uses *fund accounting* to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. Governmental activities are contained in the general, special revenue, debt service, and capital projects funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2004, the governmental funds reported combined fund balances of $711.3 million and an increase in fund balance of $37.3 million over the prior fiscal year. Approximately 96.5 percent of the combined fund balances or $686.5 million is available to meet the County's current and future needs (unreserved fund balance). The remaining fund balance is reserved for inventories, advances and debt service.

The following funds are the County's major governmental funds:

The General Fund is the County's primary operating fund. At the end of the current fiscal year, unreserved fund balance of the General Fund was $315.9 million, while total fund balance reached $318.3. This represents an increase in unreserved fund balance from the prior year of $27.1 million, or 9.4 percent. This increase can be attributed to significant savings in the General Fund for general government and health, welfare and sanitation expenditures. The savings are due to lower than anticipated payouts for hospital pre-AHCCCS claims settlements. In addition, spending from contingency funds was less than anticipated in the General Government Department. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to the total fund expenditures. Unreserved fund balance represents 49.3 percent of the total fiscal year 2004 General Fund expenditures, while total fund balance represents 49.7 percent of that same amount. These ratios indicate a strong fund balance position in comparison to expenditures.

The Jail Operations Fund is a special revenue fund that was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Jail Operations Fund accounts for the jail tax revenue along with transfers from the General Fund for maintenance of effort (MOE). The MOE transfer from the General Fund is used to support the jail detention operations. Arizona Revised Statutes require the County to calculate the maintenance of effort transfer on an annual basis. The Jail Operations Fund transfers monies to the Jail Construction Fund for the construction of the jail facilities. At the end of the current fiscal year, total fund balance of the Jail Operations Fund was $61.5 million, of which more than 99 percent is unreserved. This was an increase in total fund balance of $27.6 million, or 81.5 percent, from the prior fiscal year. Although the fund had more expenditures than revenues by $44.5 million, the increase in fund balance can be partially attributed to net transfers of $72.3 million, which was a net increase of $49.6 million over the prior year. Transfers from the General Fund for maintenance of effort were $120.9 million while transfers to the Jail Construction Fund were $48.6 million. The amount to be transferred to the Jail Construction Fund for any given year is determined through the budget planning process and tied to the jail tax collection projections and construction schedules.

The General Obligation Fund is a debt service fund that accounts for debt service on all various purpose general obligation bonds. Funding is provided by the County's secondary property tax revenues, which may be used only for debt service. On July 1, 2004, the County will pay off the remaining $20.165 million in general obligation bonds.

The Lease Revenue Fund is a debt service fund that accounts for the debt service on the Lease Revenue Bonds, Series 2001 and the Lease Revenue Refunding Bonds, Series 2003. The fund balance is set aside for future debt service on the Lease Revenue Bonds, Series 2001 and each year the fund balance will be reduced by the annual debt service payment until the debt is satisfied. Funding for the Lease Revenue Refunding Bonds, Series 2003 will be provided by transfers from the General Fund departments who benefited by the refunding bond issue. At the end of the current fiscal year, unreserved fund balance of the Lease Revenue Fund was $74.3 million, while total fund balance was $85.0 million.

The following table presents the amount of all governmental funds revenues from various sources as well as increases or decreases from the prior year.

Revenues Classified by Source
Governmental Funds
(in millions)

	2004		2003*		Increase/(Decrease)	
Revenues by Source	Amount	Percent of Total	Amount	Percent of Total	Amount	% Chg P/Y
Taxes	$ 524.8	36%	$ 474.9	34%	$ 49.9	10.5%
Intergovernmental	779.0	53	730.8	53	48.2	6.6
Other	173.0	11	173.3	13	(.3)	(.2)
Totals	$ 1,476.8	100%	$ 1,379.0	100%	$ 97.8	7.1

* The fiscal year 2003 revenues classified by source for governmental funds were adjusted for a change in the reporting entity (see Note 3 to the financial statements for clarification).

During fiscal year 2004, the County experienced an increase in governmental revenues from the previous year of $97.8 million, a 7.1 percent increase. Tax revenues increased primarily from property tax revenue. Although the County did not increase the property tax levy rate, an increase in the assessed value and new housing resulted in an additional $43.0 million in revenue. An increase in intergovernmental revenues was from an increase in the sales tax apportionment of $28 million and vehicle license tax apportionment of $12.5 million as reported in the General Fund.

The following table presents the amount of all governmental funds expenditures by function compared to prior year amounts.

Expenditures by Function
Governmental Funds
(in millions)

	2004		2003*		Increase/(Decrease)	
Expenditures by Function	Amount	Percent of Total	Amount	Percent of Total	Amount	% Chg P/Y
General government	$ 118.2	8%	$ 114.2	9%	$ 4.0	3.5%
Public safety	563.7	41	493.4	36	70.3	14.2
Health, welfare and sanitation	331.0	24	317.8	23	13.2	4.2
Capital outlay	248.5	18	313.9	23	(65.4)	(20.8)
Other	124.2	9	125.1	9	(.9)	(1.0)
Totals	$ 1,385.6	100%	$ 1,364.4	100%	$ 21.2	1.6

* The fiscal year 2003 expenditures by function for governmental funds were adjusted for a change in the reporting entity (see Note 3 to the financial statements for clarification).

Expenditures from governmental fund types for fiscal year 2004 increased by $21.2 million, a 1.6% increase from the prior year. The most significant changes were in public safety expenditures that have increased by $70.3 million, while capital outlay expenditures decreased by $65.4 million from the previous year. The increase in public safety is related to operating expenditures associated with the jail facilities of $36.8 million (Jail Operations Fund) that include increases for correctional health services of $4.7 million, juvenile probation of $4.2 million, health care mandates of $6.1 million and sheriff detention services of $17.2 million. Additional increases in operating expenditures were related to the Sheriff Department (General Fund) of $5.6 million and the County Attorney (General Fund) of $7.3 million.

During fiscal year 2004, capital outlay decreased $65.4 million to $248.5 million, or 20.8 percent. The decrease is primarily related to the County's capital projects relating to the jail detention facilities that will be completed in fiscal year 2005.

Proprietary funds. The County's proprietary funds (enterprise funds) provide the same information found in the government-wide financial statements (business-type activities), but in more detail. Internal Service Funds, although proprietary funds, are not included in the following section.

The following funds are the County's major enterprise funds:

The Medical Center Fund provides quality, cost competitive health care and health professional education to assure the health security of individuals, families, and the community. During fiscal year 2004, the Fund had an operating income of $10.9 million, which is an increase of $40.3 million from the prior year. Operating revenues increased by $46.2 million or 13.8 percent while operating expenses increased by only 1.6 percent. The increase of $40.3 million in operating income from the last fiscal year resulted primarily from an approximate 8% patient population growth rate and a 10% rate increase for patient services. In addition, the Medical Center received approximately $12.7 million and $4.6 million from the Maricopa County Health Plans and the Correctional Health Department, respectively, for prior years' patient receivables that had been previously written off as debt expense resulting in a reduction in current year operating expenses.

The Maricopa Health Plan (MHP) Fund is an acute health care program operated by Maricopa Managed Care Systems (MMCS). MMCS contracts with the Arizona Health Care Cost Containment System (AHCCCS), which provides monthly capitation revenues based on AHCCCS—Acute Health Care program enrollment. Operating revenues increased by 19.4 percent due primarily to an increase in membership. Operating expenses increased 51.6 percent mostly due to a $44.8 million or a 43.3 percent increase in medical expenses. The increase in medical expenses resulted from increased membership, claims paid pertaining to the previous fiscal year, and potential payment errors to providers such as duplicate payments and incorrect fee schedules. Operating expenses were also increased by bad debt costs due to potentially incorrect claim payments of $9.2 million and increased administrative costs of $2.4 million. The MHP Fund had a $27.1 million operating loss for fiscal year 2004. During fiscal year 2004, the County General Fund transferred $3.9 million as a subsidy. The Fund's fiscal year-end net assets balance decreased $24.9 million to ($11.3) million from the prior year-end. The reduction in net assets is primarily attributable to the operating loss.

The Arizona Long-Term Care System (ALTCS) Fund is a managed care, long-term care program operated by Maricopa Managed Care Systems (MMCS). Chronically ill and physically disabled patients receive medical services as a result of an annual contract with the Arizona Health Care Cost Containment System (AHCCCS). The ALTCS Fund had a 2.4 percent decrease in operating revenues and a 16 percent increase in operating expenses from the prior year resulting in a $35.4 million operating loss for fiscal year 2004. During the fiscal year, the County General Fund transferred $29.3 million as a subsidy. The Fund's fiscal year-end net assets balance decreased $9.1 million to $17.2 million from the prior year-end. The reduction in net assets is attributable to a $40.2 million increase in total expenses from the prior year, primarily medical expenses of $22.9 million, administrative expenses of $3.3 million and bad debt expenses of $10.1 million due to potentially incorrect claim payments.

The Non-AHCCCS Health Plans Fund accounts for two health care programs; Health Select is a managed health care program offered to employees, spouses and their families and Senior Select is a Medicare program operating under contract with the Federal government. The Non-AHCCCS operating revenues decreased by $10.9 million or 14.4 percent from the prior year primarily due to the transfer of the Health Select program effective January 1, 2004, to the Employee Benefits Trust Fund (Internal Service Fund). Operating expenses increased $7.7 million or 10.3 percent resulting from the delay and problems associated with processing claims and the high demand for Senior Select services. This resulted in the Non-AHCCCS Health Plans Fund operating loss of $23.1 million for fiscal year 2004. During the fiscal year, the County General Fund transferred $11.7 million as a subsidy. The Fund's fiscal year-end net assets balance decreased $10.0 million from the prior year to ($10.0) million at the current year-end.

The following table shows actual revenues, expenses and results of operations for the current fiscal year for all proprietary funds (enterprise funds).

Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
(in millions)

			Increase/(Decrease)	
	2004	2003	Amount	% Chg P/Y
Operating revenues	$ 813.1	$ 760.9	$ 52.2	6.9%
Operating expenses	888.9	782.4	106.5	13.6
Operating loss	(75.8)	(21.5)	(54.3)	252.6
Nonoperating revenues (expenses), net	(.2)	6.8	(7.0)	(102.9)
Loss before transfers	(76.0)	(14.7)	(61.3)	417.0
Transfers, net	58.3	16.5	41.8	253.3
Change in net assets	$ (17.7)	$ 1.8	$ (19.5)	(1,083.3)

At June 30, 2004, the net assets for the proprietary funds (business-type activities) decreased by $19.5 million. The Maricopa Integrated Health System makes up 94.8 percent of the net assets of the business-type activities. The Maricopa Integrated Health System accounts for only 4.1 percent of the County's total net assets even though it comprises approximately 35.5 percent and 39.1 percent of the County's revenues and expenses, respectively.

The net loss before transfers for the proprietary funds of $76.0 million resulted primarily from net losses of more than $28.8 million from the Maricopa Health Plan Fund, $38.4 million from the ALTCS Fund and $21.7 million from the Non-AHCCCS Health Plans Fund. The losses were attributed to higher expenses for medical claims related to an increase in membership for the Maricopa Health Plan and Non-AHCCCS Senior Select Plan, claim processing delays resulting in some prior years claims being paid in the current year, duplicate payments, and overpayments. The problems with the claims processing resulted in bad debt expense of approximately $20 million. The losses were partially offset by income from the Medical Center Fund before transfers of $13.9 million. The County General Fund transferred $60.2 million in operating subsidies to the Medical Center and the various health care programs.

Subsequent to June 30, 2004, the Medical Center was transferred to the voter approved Special Health Care District. In addition, effective December 31, 2004, the Senior Select health care program was discontinued by the County, and effective September 30, 2005, the AHCCCS—Acute Health Care program and the AHCCCS—ALTCS health care program were discontinued by the County. The County is liable for the outstanding liabilities prior to the discontinued operations of these health care programs. Additional information can be found in the notes to the financial statements (Note 21- Subsequent Events).

General Fund Budgetary Highlights

The difference between the original budget and the final amended budget for the General Fund resulted in a negligible change for revenue but a decrease in expenditures of $60.3 million. The expenditures were mostly reclassified to transfers out in the amount of $47 million and were used to subsidize the County health care programs.

Significant favorable expenditure variances as compared to the budget were incurred in the General Government Department (general government function) and the Health Care Mandates Department (health, welfare and sanitation function) of $105 million. The savings for health, welfare and sanitation expenditures were due to lower than anticipated payouts for hospital pre-AHCCCS claims settlements and the General Government Department had less expenditures from amounts set aside for contingencies and reserves.

Capital Assets and Long-Term Liabilities

Capital Assets

The County's capital assets balance for its governmental and business-type activities as of June 30, 2004, amounted to almost $2.0 billion (net of accumulated depreciation). Capital assets include land, buildings and improvements, infrastructure, machinery and equipment, and construction in progress. The net increase of $155.5 million in the County's capital assets balance for the current period was 8.4 percent.

The most significant impact on the increase in capital assets for the fiscal year ended June 30, 2004, was the ongoing construction of the adult and juvenile detention facilities. For these facilities, current year expenditures were $77.8 million. During fiscal year 2004, many of the capital projects relating to the jail facilities and reported in prior years as construction in progress were capitalized as completed capital assets. This accounts for the majority of the change between buildings net of accumulated depreciation and construction in progress. The Transportation Department and the Flood Control District provided a net addition to capital assets including land, construction in progress and completed infrastructure of $47.3 million and $32.0 million, respectively.

Capital assets for the governmental and business-type activities are presented below (in millions) to illustrate changes from the prior year:

	Governmental Activities		Business-type Activities		Total		% Chg
	2004	2003*	2004	2003	2004	2003	P/Y
Land	$ 268.0	$ 230.6	$ 2.9	$ 2.9	$ 270.9	$ 233.5	16.0%
Infrastructure	456.5	413.0			456.5	413.0	10.5
Buildings and improvements (net of accumulated depreciation)	950.0	594.7	57.9	63.0	1,007.9	657.7	53.2
Machinery and equipment (net of accumulated depreciation)	57.3	51.0	27.0	33.7	84.3	84.7	(.5)
Construction in progress	168.5	445.1	8.9	7.4	177.4	452.5	(60.8)
Infrastructure (net of accumulated depreciation)	.1	.1			.1	.1	
Totals	$ 1,900.4	$ 1,734.5	$ 96.7	$ 107.0	$ 1,997.1	$ 1,841.5	8.4

* The governmental activities capital assets for fiscal year 2003 were adjusted (see Note 3 and Note 10 to the financial statements for clarification).

The County reported infrastructure assets acquired in the government-wide financial statements, as required by GASB Statement No. 34. Infrastructure additions are reported in capital outlay expenditures within the Transportation Capital Projects Fund and the Flood Control Capital Projects Fund. GASB Statement No. 34 also requires the retroactive reporting of all infrastructure assets acquired prior to July 1,

2001, to be reported by the fiscal year ending June 30, 2006. All current and prior years' infrastructure assets of the Transportation Department are reported on the government-wide financial statements. Infrastructure assets acquired prior to July 1, 2001, are reported at estimated historical cost. Infrastructure assets acquired subsequent to that date are reported at historical cost. For the Flood Control District, only infrastructure assets acquired after July 1, 2001, are reported and these assets are reported at historical cost.

The Transportation Department infrastructure assets consist of a roadway system and a bridge system. Both systems are reported under the modified approach, which means the County will maintain the assets using an asset management system and will document that the infrastructure assets are being preserved at the established condition level.

The Flood Control District accounts for the remaining infrastructure assets, which consists of drainage systems, dams, flood channels and canals. Of the total Flood Control District infrastructure assets reported on the financial statements, $140,511 (net of accumulated depreciation) represents completed projects as of June 30, 2004.

At June 30, 2004, the County's infrastructure assets totaled $703.8 million reported on the government-wide financial statements as infrastructure - $456.6 million, construction in progress - $85.0 million and land associated with infrastructure assets - $162.2 million. Additional information regarding infrastructure assets can be found in the Notes to the Financial Statements (Note 1 - Summary of Significant Accounting Policies and Note 10 - Capital Assets), and in the Required Supplementary Information Modified Approach for Infrastructure Assets page 89.

Long-Term Liabilities

At June 30, 2004, the County had total long-term liabilities (noncurrent liabilities due within one year and more than one year) outstanding of $297.0 million, which represents a $32.1 million decrease from the restated prior year balance of $329.1 million. The restatement was necessary for governmental activities to eliminate the activity associated with the Housing Authority of Maricopa County. Effective July 1, 2003, the Housing Department (nonmajor governmental fund) became the Housing Authority of Maricopa County and will be reported as a discretely presented component unit. In addition, the Housing Authority wrote off all amounts applicable to the Authority bonds and loans of $50,811 and $1,641,310, respectively, in accordance with the Department of Housing and Urban Development (HUD) GAAP Flyer No. 4 which states that HUD and not the Housing Authority is directly obligated for the debt. See Note 2 – Reporting Changes, Note 3 – Beginning Balances Restated and Note 12 - Long-Term Liabilities to the Financial Statements for additional information. The majority of the decrease is attributable to debt service payments made during fiscal year 2004 for the County's general obligation bonds ($19.3 million), Stadium District revenue bonds ($2 million), certificates of participation payable ($10.9 million), and a net decrease in capital lease agreements ($8.6 million). The largest components of long-term liabilities at June 30, 2004, consisted of General Obligation Bonds - $20,165,000, Lease Revenue Bonds - $110,240,000, Stadium District Revenue Bonds - $55,225,000, claims and judgments payable - $19,990,000 and reported claims and incurred but not reported claims - $47,671,763.

On December 3, 2003, the Maricopa County Public Finance Corporation issued $16,880,000 of Lease Revenue Refunding Bonds to refund various certificates of participation, series 2000, 1996, 1994, and 1993 totaling $10,074,452, and capital leases and an installment purchase contract totaling $11,104,817. The County contributed $4,461,354 to facilitate the refunding. As a result of the current refunding, the County reduced its total debt service requirements by $2,692,948, which resulted in an economic gain of $1,234,420. (See Note 12 – Long Term Liabilities for additional information).

On November 11, 2003, Fitch upgraded the County's general obligation bond rating to AA+ from AA. Fitch also upgraded the County's certificate of participation and lease revenue bond ratings to AA from AA-. The following has been excerpted from the November 11, 2003, Fitch Press Release:

> "The upgrades are based on the imminent transfer of the county's health care delivery system to a separate voter-approved special health district with its own property tax levy. Although they've improved recently, the health care system's finances represented a potential fiscal liability to the county's general fund in the event it should require larger operating subsidies to remain operational. The upgrades also reflect continued financial improvement despite slower growth in the county's predominant revenue source, a record of continued economic growth and diversification, successful fiscal reforms, and the county's very modest debt profile.
>
> Although taxes derived from consumer spending have slowed over the last two fiscal years, the property tax base has still demonstrated healthy increases. Sound fiscal stewardship has enabled the county to meet the service delivery demands of a burgeoning populace while accumulating significant financial resources. These reserves provide the county with vast flexibility to maintain its modest debt profile by financing its capital needs from available resources."

General obligation bonds are paid from the secondary property tax levy. At June 30, 2004, net general obligation debt was $20,165,000 (0.07% of taxable property), while the statutory allowable 6 percent limit was $1,648,679,252 and the voter approved 15 percent limit was $4,121,698,129. On July 1, 2004, the County will make the final debt service payment on its general obligation bonds.

Lease revenue bonds applicable to governmental activities are paid from the Lease Revenue Fund (debt service fund) that was funded in prior years by transfers from the General Fund and is predominantly unrestricted. At June 30, 2004, the fund balance in the Lease Revenue Fund to pay future liabilities was $85,005,685. Proceeds from the bonds are currently being used for capital projects.

Stadium District revenue bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. On June 5, 2002, the Stadium District issued Revenue Refunding Bonds in the amount of $58,225,000 (par value) of which $55,225,000 remains outstanding.

Claims and judgments payable of $19.99 million are estimated long-term liabilities for claims pertaining to environmental liabilities and indigent health care litigation. Claims and judgments payable increased by $4.0 million from the prior year primarily related to environmental liabilities. Claims are judgments payable are paid from the General Fund.

Reported and incurred but not reported claims applicable to governmental activities of $47.7 million are reported in the Risk Management and Employee Benefits Trust funds (internal service funds). This is an increase of $4.2 million from the prior year primarily related to medical claims from the Health Select medical and related pharmacy program that was transferred from the Maricopa Integrated Health System to the Employee Benefits Trust fund. The claims are actuarial estimates for the County's self-insured portion of future claims for general litigation related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and certain health benefits that are paid through the operations of the funds. Additional information regarding long-term liabilities can be found in the notes to the financial statements (Note 12 – Long-Term Liabilities and Note 16 – Risk Management to the Financial Statements).

Economic Factors and Next Year's Budget and Rates

- Maricopa County's economy is improving, and the economic recovery is in place and accelerating, according to many of the local economists. "The outlook remains promising, both in absolute terms and relative terms," according to Elliott D. Pollack & Company, economist for the County.

- The population in Maricopa County continues to grow at a rapid pace. The U.S. Census Bureau reports that Maricopa County's population increased by 2.9% in 2003. The unemployment rate in Maricopa County according to www.workforce.az.gov for June 2004 was 4.4 percent, which remains below both the state (5.0%) and national average (4.6%). The growth in spending and economic output is strong enough to virtually force the business community to increase hiring to meet the demand. Many corporate firms that are already based here are growing, which is contributing thousands more jobs. Forecasts show that Arizona's economy will add more than 191,000 jobs in the next two years.

- As reported by the U.S. Census Bureau, Maricopa County continued to place second in the nation in gaining residents from April 2000 to July 2003. According to U.S. Census reports, Maricopa County's projected increase in population between 2000 and 2003 is estimated to be 10.3%.

- Benefits to Maricopa County that are contributing factors of improving the economy include quality of life, cost of living, a skilled work force, good universities and a favorable business climate. Phoenix, a major city within Maricopa County, was ranked 7th in the 6th annual "America's 50 Hottest Cities" report, published in the January 2004 issue of Expansion Management magazine.

As part of the annual budget planning process, the County's Office of Management and Budget developed a financial forecast to assist in both short and long range financial planning. This forecast provides a conservative estimate of the County's fiscal condition through the next five years given a realistic economic forecast, current Board policies and existing laws. The forecast was instrumental in the determination of the fiscal year 2005 budget and tax rate. It was based on the following assumptions:

- The Maricopa Integrated Health System (MIHS) will transition to a Special Health Care District. The voters of Maricopa County approved the new district on November 4, 2003. The transition to the newly elected Board will take place on January 1, 2005.

- The extension of the Jail Excise Tax (propositions 400 and 401) was approved by the voters in the general election in November 2002. The tax will fund the operation costs of the new jail and juvenile detention facilities. Many new jail facilities will be operational in fiscal year 2005.

- The County has absorbed many program costs that had shifted from the State to the County. The County will work collaboratively with the State to readdress these issues in the 2005 legislative session. The cost shifts are estimated to be approximately $60 million.

Even though the growth and demand for services is high, the property tax rate for the fiscal year 2005 budget was reduced to 1.4748. This is the second time in the last five budget years that the property tax overall levy had been reduced.

At the end of the fiscal year, unreserved fund balance for the General Fund was $315.9, or 49.3 percent of total General Fund expenditures. Unreserved fund balance increased by almost 9.38 percent from the prior year. This is due to actual revenues in excess of actual expenditures. In accordance with Arizona Revised Statutes (A.R.S.), the entire amount will be budgeted in the next fiscal year. A.R.S. §42-17151 requires that total estimated sources of revenue must equal the total estimated expenditures in the budget for the current fiscal year. The estimated expenditures may include an amount for unanticipated contingencies or emergencies, per A.R.S. §42-17102.

Request for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact Maricopa County Department of Finance, 301 W. Jefferson, Suite 960, Phoenix, AZ 85003, or at www.maricopa.gov.

Financial Section

Basic Financial Statements

MARICOPA
1871
ARIZONA
COUNTY

Maricopa County
Definitions of Government-wide Financial Statements and Listing of Major Funds

Government-wide Financial Statements

The **Statement of Net Assets** presents information on all of Maricopa County's assets and liabilities, with the difference between the two reported as net assets.

The **Statement of Activities** presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The above two statements are presented utilizing the following types of activities:

Governmental Activities – generally are financed through taxes and intergovernmental revenues.

Business-type Activities – are financed in whole or in part by fees charged to external parties.

Major Funds

General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds

Jail Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election to be used for jail facility operations. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Jail Operations Fund accounts for the receipt of tax revenue, jail operations expenditures, and transfers to the Jail Construction Fund for construction of the adult and juvenile detention facilities.

Debt Service Funds

General Obligation Fund – accounts for debt service on all various purpose general obligation bonds. Funding is provided by the County's secondary property tax revenues, which may be used only for debt service.

Lease Revenue Fund – accounts for the debt service on the Lease Revenue Bonds, Series 2001, and the Lease Revenue Refunding Bonds, Series 2003. Funding is provided by transfers from the General Fund.

Enterprise Funds

Medical Center Fund – provides quality, cost competitive health care and health professional education to assure the health security of individuals, families, and the community.

Maricopa Health Plan Fund – is an ambulatory health care program operated by Maricopa Managed Care Systems (MMCS). MMCS contracts with the Arizona Health Care Cost Containment System (AHCCCS), which provides monthly capitation revenues based on Acute Health Care program enrollment.

Arizona Long-Term Care System (ALTCS) Fund – is a managed care, long-term care program operated by Maricopa Managed Care Systems (MMCS). Chronically ill and physically disabled patients receive medical services as a result of an annual contract with the Arizona Health Care Cost Containment System (AHCCCS).

Non-AHCCCS Health Plans Fund – The Non-AHCCCS health care programs are primarily:

- *Health Select* - a managed health care program offered to employees, spouses and their families;
- *Senior Select* - a Medicare program operating under contract with the Federal government.

Maricopa County
Statement of Net Assets
June 30, 2004

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	HOUSING AUTHORITY
ASSETS				
Cash in bank and on hand	$ 7,787,468	$ 500	$ 7,787,968	$ 952,175
Cash and investments held by County Treasurer	677,485,873	65,887,632	743,373,505	
Receivables (net of allowances for uncollectibles)	14,406,340	86,450,507	100,856,847	4,838,955
Internal balances	10,627,585	(10,627,585)		
Due from other governmental units	146,391,429	1,163,164	147,554,593	
Inventories	5,273,852	6,523,892	11,797,744	107,129
Prepaids	2,844,385	28,427,025	31,271,410	
Deferred costs	4,049,605		4,049,605	
Miscellaneous	3,905,746	3,384,459	7,290,205	
Advances to other funds	493,243		493,243	
Cash and investments held by trustee – restricted	41,878,616	2,392,748	44,271,364	
Capital assets:				
Land	267,945,344	2,909,679	270,855,023	6,596,777
Buildings and improvements	1,128,530,973	104,732,059	1,233,263,032	38,116,180
Machinery and equipment	171,847,818	95,247,859	267,095,677	505,809
Infrastructure	456,642,003		456,642,003	
Construction in progress	168,530,055	8,897,465	177,427,520	2,465,577
(Accumulated depreciation)	(293,106,434)	(115,113,457)	(408,219,891)	(22,554,913)
Total assets	2,815,533,901	280,275,947	3,095,809,848	31,027,689
LIABILITIES				
Accounts payable	54,465,027	22,291,640	76,756,667	222,188
Accrued liabilities	3,500,879	10,899,420	14,400,299	166,787
Employee compensation payable	52,333,132	8,800,651	61,133,783	20,696
Accrued interest payable	2,977,762	690,063	3,667,825	
Medical claims payable		91,424,508	91,424,508	
Deferred revenue	16,717,425		16,717,425	3,424
Due to other governmental units	8,945,098	2,852,434	11,797,532	
Deposits held for other parties	1,099,026		1,099,026	151,978
Noncurrent liabilities:				
Due within one year	58,091,196	2,532,439	60,623,635	
Due in more than one year	204,053,504	32,361,965	236,415,469	280,637
Total liabilities	402,183,049	171,853,120	574,036,169	845,710
NET ASSETS				
Invested in capital assets, net of related debt	1,811,332,732	72,392,695	1,883,725,427	25,129,430
Restricted for:				
General government	8,878,330		8,878,330	
Public safety	117,737,265		117,737,265	
Highways and streets	44,108,918		44,108,918	
Health, welfare and sanitation	7,078,052	13,927,912	21,005,964	
Culture and recreation	15,691,288		15,691,288	
Debt service	10,969,118	2,392,748	13,361,866	
Unrestricted	397,555,149	19,709,472	417,264,621	5,052,549
Total net assets	$ 2,413,350,852	$ 108,422,827	$2,521,773,679	$ 30,181,979

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Activities
For the Fiscal Year Ended June 30, 2004

		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Primary government:				
Governmental activities:				
General government	$ 185,518,463	$ 26,589,393	$ 384,090	$ 5,380,697
Public safety	581,443,588	78,288,469	89,186,923	
Highways and streets	44,392,614	1,769,524	94,772,833	13,261,238
Health, welfare and sanitation	332,380,442	26,745,928	95,910,780	
Culture and recreation	27,963,450	8,546,372	1,566,496	275,818
Education	19,170,903	4,146,571	12,475,576	
Interest on long-term debt	8,249,310			
Total governmental activities	1,199,118,770	146,086,257	294,296,698	18,917,753
Business-type activities:				
Medical Center	371,991,804	380,554,715	5,343,030	9,833
Arizona Health Care Cost Containment System (AHCCCS)-– Acute Health Care program	167,346,474	138,274,739		
AHCCCS-–Arizona Long-Term Care System (ALTCS) program	273,164,762	234,370,191		
Non-AHCCCS health care programs (Senior Select and Health Select)	82,737,548	59,656,677	1,338,868	
Other business-type activity	1,336,866	230,389		
Total business-type activities	896,577,454	813,086,711	6,681,898	9,833
Total primary government	$ 2,095,696,224	$ 959,172,968	$ 300,978,596	$ 18,927,586
Component unit:				
Housing Authority	$ 16,532,616	$ 1,405,829	$ 14,010,136	$ 502,525
Total component unit	$ 16,532,616	$ 1,405,829	$ 14,010,136	$ 502,525

General revenues:
- Taxes:
  - Property taxes, levied for general purposes
  - Property taxes, levied for Flood Control District
  - Property taxes, levied for Library District
  - Property taxes, levied for debt service
  - Share of state sales taxes
  - Sales tax – Jail construction and operation
  - Surcharge tax – Stadium District
  - Vehicle license tax
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Gain on disposal of capital assets
- Miscellaneous

Transfers
- Total general revenues and transfers
  - Change in net assets

Net assets, beginning, as restated
Net assets, ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			Component Unit
Governmental Activities	Business-Type Activities	Total	Housing Authority
$ (153,164,283)	$	$ (153,164,283)	$
(413,968,196)		(413,968,196)	
65,410,981		65,410,981	
(209,723,734)		(209,723,734)	
(17,574,764)		(17,574,764)	
(2,548,756)		(2,548,756)	
(8,249,310)		(8,249,310)	
(739,818,062)		(739,818,062)	
	13,915,774	13,915,774	
	(29,071,735)	(29,071,735)	
	(38,794,571)	(38,794,571)	
	(21,742,003)	(21,742,003)	
	(1,106,477)	(1,106,477)	
	(76,799,012)	(76,799,012)	
(739,818,062)	(76,799,012)	(816,617,074)	
			$ (614,126)
			$ (614,126)
328,580,647		328,580,647	
50,702,924		50,702,924	
14,414,827		14,414,827	
19,267,865		19,267,865	
358,056,954		358,056,954	
107,441,209		107,441,209	
5,556,717		5,556,717	
116,054,332		116,054,332	
1,775,295		1,775,295	
8,626,732	796,848	9,423,580	
21,601,858		21,601,858	
3,915,244		3,915,244	
(58,278,148)	58,278,148		
977,716,456	59,074,996	1,036,791,452	
237,898,394	(17,724,016)	220,174,378	(614,126)
2,175,452,458	126,146,843	2,301,599,301	30,796,105
$ 2,413,350,852	$ 108,422,827	$ 2,521,773,679	$ 30,181,979

Maricopa County
Balance Sheet
Governmental Funds
June 30, 2004

	GENERAL	JAIL OPERATIONS	GENERAL OBLIGATION
ASSETS			
Cash in bank and on hand	$ 84,395	$ 480,200	$
Cash and investments held by County Treasurer	240,150,824	44,832,430	20,568,300
Receivables	10,894,195	191,013	
Due from other funds	30,748,592		
Due from other governmental units	78,862,484	22,925,239	
Inventories	1,907,537	224,265	
Miscellaneous	950,193	3,318	
Advances to other funds	493,243		
Cash and investments held by trustee - restricted			
Total assets	$ 364,091,463	$ 68,656,465	$ 20,568,300
LIABILITIES AND FUND BALANCES			
Liabilities:			
Vouchers payable	$ 14,114,344	$ 3,955,269	$
Employee compensation payable	8,887,349	2,957,871	
Accrued liabilities	1,111,023	11,673	
Due to other funds	14,934,234	273,153	
Due to other governmental units		3,391	
Interest payable			403,300
Bonds payable			20,165,000
Special assessment debt with governmental commitment			
Deferred revenue	6,738,621		
Deposits held for other parties			
Total liabilities	45,785,571	7,201,357	20,568,300
Fund balances:			
Reserved for:			
Inventories	1,907,537	224,265	
Advances	493,243		
Debt service			
Unreserved, reported in:			
General fund	315,905,112		
Special revenue funds		61,230,843	
Capital projects funds			
Debt service funds			
Total fund balances	318,305,892	61,455,108	
Total liabilities and fund balances	$ 364,091,463	$ 68,656,465	$ 20,568,300

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.

Other assets are not available to pay for current period expenditures and therefore, are deferred in the funds.

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.

Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2004, therefore, are not reported in the funds.

Net assets of governmental activities

The notes to the financial statements are an integral part of this statement.

LEASE REVENUE	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$	$ 995,432	$ 1,560,027
58,257,850	272,289,640	636,099,044
241,224	2,896,832	14,223,264
15,833,478	274,458	46,856,528
	44,603,706	146,391,429
	1,792,575	3,924,377
	1,168,016	2,121,527
		493,243
20,663,429	21,215,187	41,878,616
$ 94,995,981	$ 345,235,846	$ 893,548,055
$	$ 32,523,502	$ 50,593,115
	4,215,013	16,060,233
	2,371,766	3,494,462
	19,239,870	34,447,257
	8,941,707	8,945,098
2,314,990	12,165	2,730,455
7,675,306		27,840,306
	31,688	31,688
	30,223,145	36,961,766
	1,099,026	1,099,026
9,990,296	98,657,882	182,203,406
	1,792,575	3,924,377
		493,243
10,673,133	9,808,684	20,481,817
		315,905,112
	126,415,567	187,646,410
	108,561,138	108,561,138
74,332,552		74,332,552
85,005,685	246,577,964	711,344,649
$ 94,995,981	$ 345,235,846	
		1,897,113,009
		20,244,341
		2,736,185
		(218,087,332)
		$ 2,413,350,852

Maricopa County
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2004

	GENERAL	JAIL OPERATIONS	GENERAL OBLIGATION
REVENUES			
Taxes	$ 327,367,793	$ 107,441,209	$ 19,267,865
Licenses and permits	1,306,694		
Intergovernmental	481,790,371	22,839,108	
Charges for services	26,241,389	5,359	
Fines and forfeits	12,858,596		
Special assessments			
Miscellaneous	9,818,701	346,171	166,217
Total revenues	859,383,544	130,631,847	19,434,082
EXPENDITURES			
Current:			
General government	115,038,598		
Public safety	288,548,167	167,999,472	
Highways and streets			
Health, welfare and sanitation	211,158,698		
Culture and recreation	1,147,991		
Education	1,883,863		
Debt service:			
Principal			20,165,000
Interest			806,600
Other expenditures			
Capital outlay	22,919,710	7,179,516	
Total expenditures	640,697,027	175,178,988	20,971,600
Excess (deficiency) of revenues over expenditures	218,686,517	(44,547,141)	(1,537,518)
OTHER FINANCING SOURCES (USES)			
Transfers in	32,539	120,866,924	847,711
Transfers out	(197,725,521)	(48,585,819)	(32,539)
Capital lease agreements	6,333,484		
Proceeds from bond issuance			
Bond premium			
Payment to escrow agent			
Total other financing sources (uses)	(191,359,498)	72,281,105	815,172
Net change in fund balances	27,327,019	27,733,964	(722,346)
Fund balances at beginning of year (restated)	292,657,135	33,852,162	722,346
Increase (decrease) in reserve for inventories	(1,678,262)	(131,018)	
Fund balances at end of year	$ 318,305,892	$ 61,455,108	$

The notes to the financial statements are an integral part of this statement.

LEASE REVENUE	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
$	$ 70,674,468	$ 524,751,335
	30,322,688	31,629,382
	274,334,780	778,964,259
	45,436,176	71,682,924
	4,307,781	17,166,377
	3,584,883	3,584,883
1,004,088	37,639,527	48,974,704
1,004,088	466,300,303	1,476,753,864
	3,188,174	118,226,772
	107,169,346	563,716,985
	41,549,321	41,549,321
	119,869,308	331,028,006
	18,439,491	19,587,482
	16,931,624	18,815,487
11,448,564	3,545,577	35,159,141
4,570,412	3,451,285	8,828,297
260,371	6,386	266,757
	218,366,469	248,465,695
16,279,347	532,516,981	1,385,643,943
(15,275,259)	(66,216,678)	91,109,921
5,226,039	168,895,430	295,868,643
	(111,669,097)	(358,012,976)
		6,333,484
12,353,671	3,244,591	15,598,262
457,156		457,156
(12,353,671)		(12,353,671)
5,683,195	60,470,924	(52,109,102)
(9,592,064)	(5,745,754)	39,000,819
94,597,749	252,240,571	674,069,963
	83,147	(1,726,133)
$ 85,005,685	$ 246,577,964	$ 711,344,649

Maricopa County
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2004

Net change in fund balances – total governmental funds (page 29)	$ 39,000,819
Amounts reported for governmental activities in the Statement of Activities pages 24 – 25 are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	212,868,024
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets.	(48,154,935)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	2,844,616
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	30,491,770
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(7,702,218)
Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of internal service funds is reported with governmental activities.	8,550,318
Change in net assets of governmental activities (page 25)	$ 237,898,394

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Net Assets
Proprietary Funds
June 30, 2004

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	MEDICAL CENTER	MARICOPA HEALTH PLAN	ALTCS
ASSETS			
Current assets:			
Cash in bank and on hand	$	$	$
Cash and investments held by County Treasurer		9,936,829	40,811,335
Receivables:			
Accounts (net of allowances)	48,040,909	20,541,254	17,321,380
Accrued interest			
Due from other funds	34,901,911	7,407,830	6,051,523
Due from other governmental units	1,163,164		
Inventories	6,523,892		
Prepaids	1,418,959	3,610,985	22,496,298
Miscellaneous	807,186	13,260	25,421
Total current assets	92,856,021	41,510,158	86,705,957
Noncurrent assets:			
Restricted:			
Cash and investments held by trustee	2,358,527		
Capital assets:			
Land	1,722,193		
Buildings and improvements	104,668,497		
Machinery and equipment	82,419,846	3,383,336	6,967,447
Construction in progress	8,897,465		
Less accumulated depreciation	(105,535,317)	(3,383,336)	(3,654,012)
Total noncurrent assets	94,531,211		3,313,435
Total assets	187,387,232	41,510,158	90,019,392
LIABILITIES			
Current liabilities:			
Vouchers payable	19,015,918	262,922	1,829,526
Employee compensation payable	8,784,565		
Accrued liabilities	3,154,966	1,362,469	2,435,253
Interest payable	606,663		
Due to other funds	21,864,994	23,048,091	12,918,379
Due to other governmental units	2,852,434		
Medical claims payable		28,171,999	55,594,887
Accrued interest	82,009		
Advances from other funds	34,006		
Leases payable (current portion)			
Installment purchase agreements (current portion)	393,200		
Certificates of participation (current portion)	365,000		
Lease revenue bonds payable (current portion)	1,386,864		
Liability for reported and incurred but not reported claims (current portion)			
Liability for closure and postclosure costs (current portion)			
Total current liabilities	58,540,619	52,845,481	72,778,045
Noncurrent liabilities:			
Leases payable			
Advances from other funds	374,071		
Installment purchase agreements	858,849		
Certificates of participation	5,500,000		
Lease revenue bonds payable	15,207,425		
Liability for reported and incurred but not reported claims			
Liability for closure and postclosure costs			
Total noncurrent liabilities	21,940,345		
Total liabilities	80,480,964	52,845,481	72,778,045
NET ASSETS			
Invested in capital assets, net of related debt	68,053,269		3,313,435
Restricted for debt service	2,358,527		
Restricted for health care			13,927,912
Unrestricted (deficit)	36,494,472	(11,335,323)	
Total net assets	$ 106,906,268	$ (11,335,323)	$ 17,241,347

The notes to the financial statements are an integral part of this statement.

NON-AHCCCS HEALTH PLANS	OTHER ENTERPRISE FUND	TOTALS	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
$	$ 500	$ 500	$ 6,227,441
	15,139,468	65,887,632	41,386,829
477,490		86,381,033	
6,882	62,592	69,474	183,076
15,470,166		63,831,430	
		1,163,164	
		6,523,892	1,349,475
900,783		28,427,025	2,844,385
2,534,512	4,080	3,384,459	1,784,219
19,389,833	15,206,640	255,668,609	53,775,425
	34,221	2,392,748	
	1,187,486	2,909,679	
	63,562	104,732,059	323,649
	2,477,230	95,247,859	6,785,800
		8,897,465	
	(2,540,792)	(115,113,457)	(3,832,699)
	1,221,707	99,066,353	3,276,750
19,389,833	16,428,347	354,734,962	57,052,175
1,174,487	8,787	22,291,640	3,871,911
	16,086	8,800,651	637,333
3,939,637	7,095	10,899,420	6,417
	1,391	608,054	
16,627,551		74,459,015	1,781,686
		2,852,434	
7,657,622		91,424,508	
		82,009	
	6,083	40,089	
			104,707
		393,200	
		365,000	
	32,830	1,419,694	
			20,952,699
	314,456	314,456	
29,399,297	386,728	213,950,170	27,354,753
			242,173
	79,083	453,154	
		858,849	
		5,500,000	
	43,499	15,250,924	
			26,719,064
	10,299,038	10,299,038	
	10,421,620	32,361,965	26,961,237
29,399,297	10,808,348	246,312,135	54,315,990
	1,025,991	72,392,695	2,929,870
	34,221	2,392,748	
		13,927,912	
(10,009,464)	4,559,787	19,709,472	(193,685)
$ (10,009,464)	$ 5,619,999	$ 108,422,827	$ 2,736,185

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2004

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	MEDICAL CENTER	MARICOPA HEALTH PLAN	ALTCS
OPERATING REVENUES			
Net patient service revenue	$ 352,689,693	$	$
Charges for services	20,823,685	138,274,739	234,370,191
Miscellaneous	7,041,337		
Total operating revenues	380,554,715	138,274,739	234,370,191
OPERATING EXPENSES			
Personal services	167,788,404	5,684,945	15,081,551
Supplies	55,088,794	901,444	1,869,606
Medical services	25,547,888	148,106,924	238,778,160
Other services	40,136,825	761,677	856,044
Legal			
Insurance			
Leases and rentals	4,069,154	90,125	822,162
Repairs and maintenance	4,580,632		
Travel and transportation			
Utilities	4,474,642		
Provision for doubtful accounts	35,350,408		
Indigent patient direct write-offs	16,938,127		
Depreciation	13,311,883		857,174
Miscellaneous	2,347,409	699,116	1,421,123
Bad debt expense		9,171,796	10,110,105
Total operating expenses	369,634,166	165,416,027	269,795,925
Operating income (loss)	10,920,549	(27,141,288)	(35,425,734)
NONOPERATING REVENUES (EXPENSES)			
Grant revenues	5,343,030		
Investment income	9,833	232,698	354,789
Interest expense	(1,774,501)		
Premium tax		(1,930,447)	(3,368,837)
Gain (loss) on disposal of capital assets			
Other	(583,137)		
Total nonoperating revenues (expenses)	2,995,225	(1,697,749)	(3,014,048)
Income (loss) before contributions and transfers	13,915,774	(28,839,037)	(38,439,782)
Capital contributions			
Transfers in	15,374,170	3,894,421	29,289,813
Transfers out	(818,405)		
Change in net assets	28,471,539	(24,944,616)	(9,149,969)
Total net assets (deficit) – beginning	78,434,729	13,609,293	26,391,316
Total net assets (deficit) – ending	$ 106,906,268	$ (11,335,323)	$ 17,241,347

The notes to the financial statements are an integral part of this statement.

NON-AHCCCS HEALTH PLANS	OTHER ENTERPRISE FUND	TOTALS	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
$	$	$ 352,689,693	$
59,656,677	209,145	453,334,437	82,544,424
	21,244	7,062,581	359,696
59,656,677	230,389	813,086,711	82,904,120
3,294,320	232,604	192,081,824	7,644,882
516,522	11,475	58,387,841	10,133,470
77,885,503		490,318,475	
	1,082,962	42,837,508	4,515,832
			6,702,686
545,346		545,346	38,650,764
119,554	9,100	5,110,095	1,722,254
		4,580,632	2,337,188
			64,199
	1,888	4,476,530	4,835,014
		35,350,408	
		16,938,127	
		14,169,057	419,330
376,303		4,843,951	
		19,281,901	
82,737,548	1,338,029	888,921,695	77,025,619
(23,080,871)	(1,107,640)	(75,834,984)	5,878,501
1,338,868		6,681,898	
52,750	156,611	806,681	471,054
	(7,633)	(1,782,134)	(35,710)
		(5,299,284)	
	8,796	8,796	(55,822)
		(583,137)	
1,391,618	157,774	(167,180)	379,522
(21,689,253)	(949,866)	(76,002,164)	6,258,023
11,679,789		60,238,193	2,374,000
	(1,141,640)	(1,960,045)	(81,705)
(10,009,464)	(2,091,506)	(17,724,016)	8,550,318
	7,711,505	126,146,843	(5,814,133)
$ (10,009,464)	$ 5,619,999	$ 108,422,827	$ 2,736,185

Maricopa County
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2004

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS		
	MEDICAL CENTER	MARICOPA HEALTH PLAN	ALTCS
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from contractors, patients and other payors	$ 296,090,501	$ 126,966,405	$ 226,518,816
Charges for services			
Other receipts			
Payments for goods and services	(135,619,023)	(121,712,334)	(234,491,844)
Payments for personal services	(166,850,840)	(5,684,946)	(14,574,086)
Net cash provided by (used for) operating activities	(6,379,362)	(430,875)	(22,547,114)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Advances from General Fund	21,864,994		
Grant receipts	5,039,756		
Cash transfers from other funds	34,726,232	1,750,000	27,500,000
Cash transfers to other funds	(467,860)	(6,333,433)	(15,540,587)
Interest payments	(507,980)		
Loan payments to General Fund	(47,285,472)		
Premium tax		(1,927,658)	(3,382,676)
Claims paid for other County Health Plans		(2,215,793)	
Reimbursements received from other County Health Plans			4,223,002
Net cash provided by (used for) noncapital financing activities	13,369,670	(8,726,884)	12,799,739
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	(3,511,612)		(757,612)
Capital lease payments			
Certificates of participation payments	(4,912,000)		
Lease revenue bond payments	(5,841,955)		
Installment purchase contract payments	(1,098,475)		
Interest payments on long-term debt	(1,545,614)		
Advances from other funds	408,077		
Proceeds from refunding lease revenue bonds	4,450,000		
Proceeds from sale of capital assets			
Net cash provided by (used for) capital and related financing activities	(12,051,579)		(757,612)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	9,833	294,394	511,542
Net cash provided by investing activities	9,833	294,394	511,542
Net increase (decrease) in cash and cash equivalents	(5,051,438)	(8,863,365)	(9,993,445)
Cash and cash equivalents, July 1, 2003	7,409,965	18,800,194	50,804,780
Cash and cash equivalents, June 30, 2004	$ 2,358,527	$ 9,936,829	$ 40,811,335
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES			
Operating income (loss)	$ 10,920,549	$ (27,141,288)	$ (35,425,734)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities			
Depreciation expense	13,311,883		857,174
Provision for doubtful accounts	35,350,408		
Indigent patient direct write-offs	16,938,127		
Liability for reported and incurred but not reported claims – noncurrent			
Net change in liability for postclosure costs – noncurrent			
Changes in assets [(increase) / decrease] and liabilities [increase / (decrease)]:			
Accounts receivable	(49,562,303)	(10,973,746)	(8,580,623)
Due from other funds	(34,901,911)		
Inventories	(284,573)		
Prepaids	(27,792)	2,562,845	(15,359,889)
Miscellaneous	(477,279)		
Vouchers payable	5,275,908	(95,467)	1,069,119
Employee compensation payable	937,564		
Accrued liabilities	(3,602,629)	(308,556)	764,412
Due to other funds		20,106,816	5,052,629
Due to other governmental units	(257,314)		
Medical claims payable		15,418,521	29,075,798
Liability for reported and incurred but not reported claims – current			
Liability for closure and postclosure costs – current			
Net cash provided by (used for) operating activities	$ (6,379,362)	$ (430,875)	$ (22,547,114)
SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES – Debit (Credit)			
Allowance for uncollectible accounts	$ 53,817,758	$	$
Elimination of uncollectible accounts receivable	(53,817,758)		
Buildings and improvements	(522,781)		
Transfers to other funds	350,545		
Deletion of accumulated depreciation	172,236		
Accumulated depreciation from disposed capital assets			
Machinery and equipment disposed			
Loss on disposal of capital assets			
Machinery and equipment acquired	601,094		
Vouchers payable	(574,200)		
Reclassification of capitalized assets to expense	(26,894)		
Transfer out capital assets to County-wide capital assets			
Accumulated depreciation transferred to County-wide capital assets			
Capital assets transferred to County-wide capital assets			
Capital assets transferred from County-wide capital assets			
Accumulated depreciation transferred from County-wide capital assets			
Due from other funds		2,144,421	1,789,813
Transfers from other funds		(2,144,421)	(1,789,813)
Transfer to Governmental Activities to transfer costs of remedial investigations to the Solid Waste fund			
Liability for closure and postclosure costs payable – noncurrent			
Expense prepaid pharmacy start-up costs	583,137		
Allocated pharmacy prepaid costs (other assets)	(583,137)		

The notes to the financial statements are an integral part of this statement.

NON-AHCCCS HEALTH PLANS	OTHER ENTERPRISE FUND	TOTALS	GOVERNMENTAL ACTIVITIES - INTERNAL SERVICE FUNDS
$	$	$ 649,575,722	$
60,805,895	209,145	61,015,040	81,331,150
	21,244	21,244	278,829
(62,927,500)	(564,867)	(555,315,568)	(65,364,083)
(3,294,320)	(230,391)	(190,634,583)	(7,586,304)
(5,415,925)	(564,869)	(35,338,145)	8,659,592
		21,864,994	1,781,686
1,338,868		6,378,624	
3,201,747		67,177,979	2,374,000
		(22,341,880)	
		(507,980)	(23,647)
		(47,285,472)	(1,523,038)
		(5,310,334)	
		(2,215,793)	
		4,223,002	
4,540,615		21,983,140	2,609,001
		(4,269,224)	(1,719,045)
			(126,783)
	(163,368)	(5,075,368)	
		(5,841,955)	
		(1,098,475)	
	(6,242)	(1,551,856)	(12,063)
	85,166	493,243	
	76,329	4,526,329	
	8,796	8,796	
	681	(12,808,510)	(1,857,891)
51,104	136,291	1,003,164	387,670
51,104	136,291	1,003,164	387,670
(824,206)	(427,897)	(25,160,351)	9,798,372
824,206	15,602,086	93,441,231	37,815,898
$	$ 15,174,189	$ 68,280,880	$ 47,614,270
$ (23,080,871)	$ (1,107,640)	$ (75,834,984)	$ 5,878,501
		14,169,057	419,330
		35,350,408	
		16,938,127	
			44,024
	1,088,399	1,088,399	
1,149,218		(67,967,454)	
(4,470,166)		(39,372,077)	
		(284,573)	397,069
3,772,841		(9,051,995)	(1,091,840)
(2,534,512)	(136)	(3,011,927)	(962,920)
277,367	4,594	6,531,521	115,538
	2,213	939,777	58,578
3,797,720	(746,759)	(95,812)	(331,752)
16,627,551		41,786,996	
		(257,314)	
(955,073)		43,539,246	
			4,133,064
	194,460	194,460	
$ (5,415,925)	$ (564,869)	$ (35,338,145)	$ 8,659,592
$	$	$ 53,817,758	$
		(53,817,758)	
		(522,781)	
		350,545	
		172,236	
	162,116	162,116	169,178
	(162,116)	(162,116)	(225,000)
			55,822
		601,094	
		(574,200)	
		(26,894)	
			81,705
			5,756
			(87,461)
			16,410
			(16,410)
8,478,042		12,412,276	
(8,478,042)		(12,412,276)	
	1,141,640	1,141,640	
	(1,141,640)	(1,141,640)	
		583,137	
		(583,137)	

Maricopa County
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2004

	INVESTMENT TRUST FUND TREASURER'S INVESTMENT POOL	AGENCY FUND
Assets		
Cash in bank and on hand	$	$ 29,114,744
Cash and investments held by County Treasurer	1,486,708,300	
Accrued interest receivable	5,873,297	
Total assets	1,492,581,597	29,114,744
Liabilities		
Deposits held for other parties		29,114,744
Total liabilities		$ 29,114,744
Net Assets		
Held in trust for investment participants	$ 1,492,581,597	

The notes to the financial statements are an integral part of this statement.

Maricopa County
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Fiscal Year Ended June 30, 2004

	INVESTMENT TRUST FUND TREASURER'S INVESTMENT POOL
Additions:	
Contributions from participants	$ 9,745,068,937
Investment income:	
Interest income	21,859,899
Net decrease in fair value of investments	(11,760,721)
Net investment earnings	10,099,178
Total additions	9,755,168,115
Deductions:	
Distributions to participants	9,559,556,953
Total deductions	9,559,556,953
Change in net assets	195,611,162
Net assets – beginning	1,296,970,435
Net assets – ending	$ 1,492,581,597

The notes to the financial statements are an integral part of this statement.

Financial Section

Basic Financial Statements - Notes

MARICOPA
1871
ARIZONA
COUNTY

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Maricopa County conform to generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB).

A. Reporting Entity

Maricopa County is a general purpose local government governed by a separately elected board of five county supervisors. The accompanying financial statements present the activities of the County (the primary government) and its component units.

Component units are legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations. Therefore, data from these units is combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each blended and discretely presented component unit discussed below has a June 30 year-end.

The reporting entity is comprised of the primary government, Maricopa County Flood Control District, Maricopa County Library District, Maricopa County Public Finance Corporation, Maricopa County Special Assessment Districts, Maricopa County Stadium District, Maricopa County Street Lighting Districts, and the Housing Authority of Maricopa County.

The blended component units are as follows:

Maricopa County Flood Control District

The Maricopa County Flood Control District is a legally separate entity that provides flood control facilities and regulates floodplains and drainage to prevent flooding of property in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Flood Control District, it is able to significantly influence the programs, projects, activities, or level of services provided by the District; therefore, the District is considered a blended component unit of the County.

Maricopa County Library District

The Maricopa County Library District is a legally separate entity that provides and maintains library services for the residents of Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Library District, it is able to significantly influence the programs, projects, activities, or level of services provided by the District; therefore, the District is considered a blended component unit of the County.

Maricopa County Public Finance Corporation

Maricopa County Public Finance Corporation is a nonprofit corporation created by the Maricopa County Board of Supervisors that exists primarily to assist the County in the acquisition, construction, and improvement of County facilities, including real property and personal property. The Board of Directors of the Public Finance Corporation is subject to the approval of the County Board of Supervisors and the corporation exists primarily for the benefit of the County; therefore, the corporation is considered a blended component unit of the County. The corporation issued certificates of participation and lease revenue bonds that evidence undivided proportionate interests in rent payments to be made under the lease agreements, with an option to purchase, between Maricopa County and the Corporation. Since this debt is in substance the County's obligation, these liabilities and resulting assets are reported on the County's financial statements.

Maricopa County Special Assessment Districts

The Special Assessment Districts are legally separate entities that provide improvements to various properties within the County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Maricopa County Special Assessment Districts, it is able to significantly influence the activities or level of services provided by the Districts; therefore, the Districts are considered a blended component unit of the County.

Maricopa County Stadium District

The Maricopa County Stadium District is a legally separate entity that provides regional leadership and fiscal resources to assure the presence of Major League Baseball in Maricopa County. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Stadium District, it is able to significantly influence the programs, projects, activities, or level of services provided by the District; therefore, the District is considered a blended component unit of the County.

Complete financial statements for the Maricopa County Stadium District may be obtained at the entity's administrative office listed below:

Maricopa County Stadium District
Bank One Ballpark
401 East Jefferson
Phoenix, Arizona 85004

Maricopa County Street Lighting Districts

The Street Lighting Districts are legally separate entities that provide street lighting in areas of the County that are not under local city jurisdictions. As the Maricopa County Board of Supervisors serves as the Board of Directors of the Maricopa County Street Lighting Districts, the Districts are considered a blended component unit of the County.

The discretely presented component unit follows:

Housing Authority of Maricopa County

On July 1, 2003, the Housing Authority of Maricopa County became a legally separate entity pursuant to A.R.S. §36-1404. The Housing Authority provides efficient and affordable rental housing to low-income households of Maricopa County. Each member of the Maricopa County Board of Supervisors appoints one member to the Board of Commissioners while the sixth member shall be based on the recommendation of the County Administrative Officer and the seventh member shall be appointed by a majority vote of the Maricopa County Board of Supervisors. The County does not have the ability to impose its will on the Housing Authority. The Housing Authority is a discretely presented component unit, as the Maricopa County Board of Supervisors may dissolve the Authority at any time at the sole discretion of the County and therefore, a financial benefit or burden exists.

Complete financial statements for the Housing Authority of Maricopa County may be obtained at the entity's administrative office listed below:

Housing Authority of Maricopa County
2024 North Seventh Street, Suite 101
Phoenix, Arizona 85006

Related Organization

The Industrial Development Authority of Maricopa County (Authority) is a legally separate entity that was created to assist in the financing of commercial and industrial enterprises; safe, sanitary, and affordable housing; and healthcare facilities. The Authority fulfills its function through the issuance of tax exempt or taxable revenue bonds. The County Board of Supervisors appoints the Authority's Board of Directors. The Authority's operations are completely separate from the County and the County is not financially accountable for the Authority. Therefore, the financial activities of the Authority have not been included in the accompanying financial statements.

B. Basis of Presentation

The basic financial statements include both government-wide statements and fund financial statements. The government-wide statements focus on the County as a whole, while the fund financial statements focus on major funds. Each presentation provides valuable information that can be analyzed and compared between years and between governments to enhance the usefulness of the information.

Government-wide financial statements – provide information about the primary government (the County) and its component units. The statements include a statement of net assets and a statement of activities. These statements report the financial activities of the overall government, except for fiduciary activities. They also distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and segment of its business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. The County allocates indirect expenses to programs or functions. Program revenues include:

- Charges to customers or applicants for goods, services, or privileges provided,
- Operating grants and contributions, and
- Capital grants and contributions, including special assessments.

Revenues that are not classified as program revenues, including internally dedicated resources and all County levied taxes or taxes not levied by the County that are not restricted to a specific program, are reported as general revenues.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements to minimize the double counting of internal activities. However, charges for interfund services provided and used are not eliminated if doing so would distort the direct costs and program revenues reported by the departments concerned.

Fund financial statements – provide information about the County's funds, including fiduciary funds and blended component units. Separate statements are presented for the governmental, proprietary, and fiduciary fund categories. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Fiduciary funds are aggregated and reported by fund type.

Proprietary fund revenues and expenses are classified as either operating or nonoperating. Operating revenues and expenses generally result from transactions associated with the fund's principal activity. Accordingly, revenues, such as user charges and net patient charges, in which each party receives and gives up essentially equal values, are reported as operating revenues. Nonoperating revenues, such as subsidies and investment income, result from transactions in which the parties do not exchange equal values. Revenues generated by ancillary activities are also reported as nonoperating revenues. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. Other expenses, such as interest expense, are considered to be nonoperating expenses.

The County reports the following major governmental funds:

The General Fund – is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Jail Operations Fund – was established under the authority of propositions 400 and 401, which were passed in the General Election of November 3, 1998. These propositions authorized a temporary 1/5 of one-cent sales tax to be used for the construction and operation of adult and juvenile detention facilities. On November 5, 2002, the voters approved the extension of the 1/5 of one-cent sales tax in the General Election. The extension begins in the month following the expiration of the original tax and may continue for not more than twenty years after the date the tax collection begins. The Jail Operations Fund accounts for the jail tax revenue and transfers from the General Fund for maintenance of effort and jail operations expenditures. The Jail Operations Fund transfers monies to the Jail Construction Fund for the construction of the jail facilities. The amount to be transferred to the Jail Construction Fund for any given year is determined through the budget planning process and tied to the jail tax collection projection and construction schedules.

The General Obligation Fund – accounts for debt service on all various purpose general obligation bonds. Funding is provided by the County's secondary property tax revenues, which may be used only for debt service.

The Lease Revenue Fund – accounts for the debt service on the Lease Revenue Bonds, Series 2001, and the Lease Revenue Refunding Bonds, Series 2003. Funding is provided by transfers from the General Fund.

The County reports the following major enterprise funds:

The Medical Center Fund – accounts for the operations of the Maricopa Medical Center which provides quality, cost competitive health care and health professional education to assure the health security of individuals, families, and the community.

The Maricopa Health Plan Fund – is an ambulatory health care program operated by Maricopa Managed Care Systems (MMCS). MMCS contracts with the Arizona Health Care Cost Containment System (AHCCCS) which provides monthly capitation revenues based on Acute Health Care program enrollment.

The Arizona Long-Term Care System (ALTCS) Fund – is a managed care, long-term care program operated by Maricopa Managed Care Systems (MMCS). Chronically ill and physically disabled patients receive medical services as a result of an annual contract with the Arizona Health Care Cost Containment System (AHCCCS).

The Non-AHCCCS Health Plans Fund – accounts for the operations of the Non-AHCCCS health care programs consisting primarily of the following:
Health Select – a managed health care program offered to employees, spouses and their families and Senior Select – a Medicare program operating under contract with the Federal government.

The County reports the following fund types:

The internal service funds – account for automotive maintenance and service, telecommunications services, printing and duplicating services, insurance services, self-insured employee benefits, and warehouse services provided to County departments or to other governments on a cost reimbursement basis.

The investment trust funds – account for pooled assets held and invested by the County Treasurer on behalf of other governmental entities.

The agency funds – account for assets held by the County as an agent for other governments and individuals.

C. Basis of Accounting

The government-wide, proprietary fund, and fiduciary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenue in the year for which they are levied. Grants and donations are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds in the fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized as expenditures to the extent they are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital lease agreements are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of grants and general revenues. Therefore, when program expenses are incurred there are both restricted and unrestricted net assets available to finance the program. The County applies grant resources to such programs before using general revenues.

The County's business-type activities, enterprise funds, and the discretely presented component unit of the County follow FASB Statements and Interpretations issued on or before November 30, 1989; Accounting Principles Board Opinions; and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. The County has chosen the option to not follow FASB Statements and Interpretations issued after November 30, 1989.

D. Cash and Investments

For purposes of its statements of cash flows, the County considers only those highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest-earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

E. Inventories

Inventories of the governmental funds consist of expendable supplies held for consumption and are recorded as expenditures at the time of purchase. Amounts on hand at year-end are shown on the balance sheet as an asset for informational purposes only and are offset by a fund balance reserve to indicate that they do not constitute "available spendable resources." These inventories are stated at weighted-average cost.

Inventories of the proprietary funds are recorded as assets when purchased and expensed when consumed. The amount shown on the statement of net assets for the enterprise funds is valued at cost using the first-in, first-out method. The amount shown on the statement of net assets for the internal service funds is valued at cost using the moving average method.

F. Property Tax Calendar

The County levies real property taxes and commercial personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

During the year, the County also levies mobile home personal property taxes that are due the second Monday of the month following receipt of the tax notice and become delinquent 30 days later.

A lien assessed against real and personal property attaches on the first day of January preceding assessment and levy.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide statements and the proprietary funds. Capital assets are defined as assets with an initial, individual cost of more than $5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

For infrastructure assets owned prior to fiscal year 2002, the County estimated the Department of Transportation's historical cost for these infrastructure assets. The fair market value for right-of-way assets was estimated based on current regional land acquisitions and deflated by the trended growth rate as determined by the County assessed valuation from the State of Arizona Department of Revenue Abstract of the Assessment Roll for vacant land, agriculture and government property not including legally exempt land. The fair market value for roadway system assets was estimated based on current construction costs and deflated using the Price Trends for Federal–aid Highway Construction, published in Price Trends for Federal-aid Highway Construction by the U.S. Department of Transportation, Federal Highway Administration, Office of Program Administration, and Office of Infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government and the discretely presented component unit is depreciated using the straight-line method over the following estimated useful lives:

	ESTIMATED USEFUL LIFE (IN YEARS)	
TYPE OF ASSETS	PRIMARY GOVERNMENT	DISCRETELY PRESENTED COMPONENT UNIT
Buildings	20 - 50	20 - 30
Infrastructure	20 - 50	
Autos and trucks	3 - 10	7
Other equipment	3 - 20	7

All infrastructure assets maintained by the County Department of Transportation, consisting of roadways, bridges and related assets, are reported on the government-wide financial statements. These assets will not be depreciated as they are maintained using the modified approach. Under the modified approach, the County's roadway and bridge systems are being preserved at a specified condition level established by the County. For information on the modified approach see Required Supplementary Information – Modified Approach for Infrastructure Assets. The Flood Control District accounts for the County's remaining infrastructure assets consisting of drainage systems, dams, flood channels and canals. For the Flood Control District, only infrastructure assets acquired since fiscal year 2002 are reported on the government-wide financial statements. Flood Control District capital assets reported as infrastructure will be depreciated starting in fiscal year 2004, as assets previously reported as construction in progress have been completed and placed in service.

H. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments.

I. Compensated Absences

Compensated absences consist of vacation leave and a calculated amount of sick leave earned by employees based on services already rendered. Employees may accumulate up to 240 hours of vacation leave, but any vacation hours in excess of the maximum amount that are unused at calendar year-end convert to sick leave. Upon termination of employment, all unused vacation benefits are paid to employees. Accordingly, vacation benefits are accrued as a liability in the financial statements.

Employees may accumulate an unlimited number of sick leave hours. Generally, sick leave benefits provide for ordinary sick pay and are cumulative but are forfeited upon termination of employment. Because sick leave benefits do not vest with employees, a liability for sick leave benefits is not accrued in the financial statements. However, upon retirement, County employees with accumulated sick leave in excess of 1,000 hours are entitled to a $3,000 bonus. The amount of such bonuses is accrued as a liability.

Compensated absences are substantially paid within one year from fiscal year end and are therefore reported as a current liability on the government-wide financial statement.

NOTE 2 – REPORTING CHANGES

Effective July 1, 2003, the County Board of Supervisors authorized the creation of the Housing Authority pursuant to A.R.S. §36-1404. The Housing Authority will be reported as a discretely presented component unit. In prior years, the Housing Department Fund (special revenue fund) was part of the primary government and was reported as a nonmajor governmental fund. This constitutes a change in reporting entity.

Beginning in fiscal year 2004, the County established the Flood Control Grants Fund (special revenue fund) and the Medical Examiner Grants Fund (special revenue fund). Both are nonmajor governmental funds.

The County renamed several special revenue funds as follows. All are nonmajor governmental funds.

New Name	Old Name
Animal Care and Control	Animal Control
Animal Care and Control Donations	Animal Control Donations
Animal Care and Control Field Services	Animal Control Field Services
Animal Care and Control Grants and Donations	Animal Control Grants
Juvenile Probation Grants	Juvenile Court Grants
Juvenile Probation Special Fees	Juvenile Probation

NOTE 3 – BEGINNING BALANCES RESTATED

In fiscal year 2003, the Housing Department was reported as a nonmajor governmental fund included in Governmental Activities. Effective July 1, 2003, the Housing Department became the Housing Authority of Maricopa County (Authority) and will now be reported as a discretely presented component unit.

As a result of the creation of the Housing Authority, the County restated beginning net assets of Governmental Activities and the beginning fund balance of the Fund financial statements total governmental funds as follows:

	Governmental Activities	Total Governmental Funds
Net assets/fund balance reported as of June 30, 2003	$ 2,204,587,032	$ 675,992,361
Less: Delete Housing Department Fund for discrete presentation	(29,134,574)	(1,922,398)
Net assets/fund balance as of July 1, 2003, as restated	$ 2,175,452,458	$ 674,069,963

In addition, effective fiscal year 2004, the Authority had implemented the Department of Housing and Urban Development (HUD) GAAP Flyer No. 4 issued in January 2000 in relation to HUD debt. The debt had historically been shown as a long-term liability in the County's financial statements under Housing Department bonds and loans payable. As a result of HUD GAAP Flyer No. 4, the Authority had decided to write-off all amounts related to the long-term liabilities as of July 1, 2003, as HUD secures this debt through an annual contributions contract. The Authority's beginning net assets were restated as follows for the write-off of certain assets and expenses related to long-term debt and to adjust compensated absences, allowance for doubtful accounts, and accumulated depreciation for misstatements.

The beginning net assets of the Housing Authority Component Unit were adjusted for the above as follows:

Housing Department Fund net assets reported in Governmental Activities as of June 30, 2003	$ 29,134,574
Remove housing bonds and loans payable as of June 30, 2003	1,692,121
Remove accrued interest payable as of June 30, 2003	73,530
Remove HUD contributions receivable related to long-term debt as of June 30, 2003	(250,705)
Adjust to eliminate allowance for doubtful accounts previously reported for long-term note receivable	232,853
Adjust for errors in compensated absences as of June 30, 2003	(95,679)
Adjust for errors in accumulated depreciation as of June 30, 2003	9,411
Housing Authority net assets as of July 1, 2003, as restated	$ 30,796,105

NOTE 4 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Governmental Funds Balance Sheet includes a reconciliation between fund balances – total governmental funds and net assets – Governmental Activities as reported in the government-wide Statement of Net Assets. The details of this reconciliation follow:

Fund balances – total governmental funds	$ 711,344,649
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	
Land	$ 267,945,344
Buildings and improvements	1,128,207,324
Machinery and equipment	165,062,018
Infrastructure	456,642,003
Construction in progress	168,530,055
Accumulated depreciation	(289,273,735)
Net governmental funds capital assets at June 30, 2004	$ 1,897,113,009
Other assets are not available to pay for current period expenditures and therefore, are deferred in the funds.	
Deferred revenue for property taxes receivable at June 30, 2004	$ 7,602,537
Deferred revenue for grant revenues receivable at June 30, 2004	9,781,804
Deferred revenue for contributions received at June 30, 2004	2,860,000
	$ 20,244,341
Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.	$ 2,736,185
Some long-term liabilities and compensated absences are not due and payable shortly after June 30, 2004, and therefore, are not reported in the funds.	
Noncurrent lease revenue bonds due in more than one year at June 30, 2004	$ (85,894,077)
Stadium District revenue bonds payable at June 30, 2004	(55,225,000)
Stadium District contractual obligations payable at June 30, 2004	(6,428,888)
Special assessment debt with governmental commitment payable at June 30, 2004	(311,414)
Deferred issuance cost at June 30, 2004	4,049,605
Bond premium payable at June 30, 2004	(7,931,460)
Governmental funds capital leases payable at June 30, 2004	(10,473,225)
Claims and judgments payable at June 30, 2004	(19,990,000)
Governmental funds compensated absences payable at June 30, 2004	(35,635,566)
Accrued interest payable at June 30, 2004	(247,307)
	$ (218,087,332)
Net assets of governmental activities	$ 2,413,350,852

The governmental fund reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances is a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide Statement of Activities. The details of this reconciliation follows:

Net change in fund balances – total governmental funds	$ 39,000,819

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Governmental funds capital outlay	$ 248,465,695
Government-wide depreciation expense for the year ended June 30, 2004	(36,017,001)
Add: Internal service funds depreciation expense for the year ended June 30, 2004	419,330
	$ 212,868,024

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets.

Net value of disposed capital assets for the year ended June 30, 2004	$ (19,894,814)
Adjustment for the net value of assets capitalized in the current year but acquired in prior years	3,228,526
Construction in progress, expenditures not capitalized, deletions or infrastructure assets transferred to other municipalities	(31,488,647)
	$ (48,154,935)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Collections of deferred revenues plus current-year grant revenues exceeding amounts reported as earned for the year ended June 30, 2004	$ (1,228,238)
Property taxes earned during the year ended June 30, 2004	1,212,854
Contribution revenue earned during the year ended June 30, 2004	2,860,000
	$ 2,844,616

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Principal payments on bonds	$ 31,384,993
Proceeds from capital leases	(6,333,484)
Premium on bonds	444,450
Principal payments on certificates of participation	5,808,084
Principal payments on capital leases	14,801,501
Deferred issuance costs	(168,525)
Proceeds from issuance of lease revenue bonds	(15,598,262)
Accrued interest payable on long-term debt	153,013
	$ 30,491,770

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.

Increase in employee compensation payable	$ (2,015,025)
Decrease in reserve for inventories	(1,726,133)
Increase in claims and judgments payable	(3,961,060)
	$ (7,702,218)

Internal service funds are used by management to charge the costs of equipment services, telecommunications, reprographics, risk management, employee benefits, and the sheriff warehouse to individual funds. The net revenue of internal service funds is reported with governmental activities.	$ 8,550,318
Change in net assets of governmental activities	$ 237,898,394

NOTE 5 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2004, the following funds reported deficits in fund balances or net assets.

FUND	DEFICIT
Governmental Funds:	
Jail Construction Fund	$19,229,461
Accommodation Schools	535,118
Adult Probation Grants	137,158
Animal Care and Control Grants and Donations	1,232
CDBG Housing Trust	16,322
Clerk of Court Grants	140,416
Correctional Health Grants	39,110
County Attorney Grants	461,130
Emergency Management	80,804
Environmental Services Grants	1,565,069
Flood Control Grants	56,836
Human Services Grants	2,406,961
Juvenile Probation Grants	780,885
Library Grants	27,831
Medical Examiner Grants	217,476
Public Health	2,423,007
Sheriff Grants	371,934
Small Schools Service Program	23,756
Superior Court Grants	17,039
Proprietary Funds:	
Maricopa Health Plan	$11,335,323
Non-AHCCCS Health Plans	10,009,464
Equipment Services	1,571,981
Risk Management	9,424,450

The Jail Construction Fund deficit in fund balance resulted from capital outlay during the year in excess of transfers in from the Jail Operations Fund. This is expected to be corrected through normal operations in fiscal years 2005 or 2006.

The deficits in fund balances or net assets for Adult Probation Grants, Clerk of Court Grants, Correctional Health Grants, County Attorney Grants, Emergency Management, Environmental Services Grants, Flood Control Grants, Human Services Grants, Juvenile Probation Grants, Library Grants, Medical Examiner Grants, Public Health, Sheriff Grants and Superior Court Grants Funds were attributed to the deferring of certain grant revenues. The County accrues grant revenue received within 60 days after year-end, as it is available and measurable. Revenues received after 60 days are considered not available and are therefore deferred.

The deficit in net assets for the Maricopa Health Plan and Non-AHCCCS Health Plans Funds was a result of increases in estimates for incurred but not reported medical claims from prior years and duplicate payments made to providers, both of which are currently being reviewed by the County.

The Risk Management Fund deficit is the result of the County Board of Supervisors electing to not fund the Risk Management Fund's unpaid claims. Consequently, the Risk Management Fund only billed user departments for operating costs and administrative expenses from fiscal year 1996 to fiscal year 1999, resulting in a fund deficit of $23,321,519 at June 30, 1999. On July 1, 1999, Risk Management began billing user departments for actuarially determined paid claim estimates.

The remaining deficits in fund balances or net assets resulted from operations during the year and are expected to be corrected through normal operations in fiscal year 2005.

NOTE 6 – DEPOSITS AND INVESTMENTS

Arizona Revised Statutes (A.R.S.) authorize the County to invest public monies in the State Treasurer's investment pool; U.S. Treasury obligations; specified state and local government bonds; and interest-earning investments such as savings accounts, certificates of deposit, and repurchase agreements in eligible depositories. Statute requires collateral for demand deposits, certificates of deposit, and repurchase agreements at 101 percent of all deposits not covered by federal depository insurance.

County Treasurer's Investment Pool – Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer (see Note 7). Those monies are pooled with County monies for investment purposes.

At June 30, 2004, the investment pool had cash on hand of $4,500. The carrying amount of the pool's total cash in bank was $15,507,249 and the bank balance was $17,597,709. Of the bank balance, $100,000 was covered by federal depository insurance, and $17,497,709 was covered by collateral held in the bank's custodial account with the Federal Reserve Bank and in the County's name in the bank's records.

At June 30, 2004, the investments in the County Treasurer's investment pool consisted of the following:

	Reported Amount	Fair Value
U.S. government securities	$ 2,214,570,056	$ 2,214,570,056

The investment pool's investments at June 30, 2004, are categorized below to give an indication of the level of risk assumed by the County at year-end. Category I includes investments that are insured or registered in the County's name, or for which the securities are held by the County or its agent in the County's name. Category II includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category III includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name.

	CATEGORY I	CATEGORY II	CATEGORY III	REPORTED AMOUNT	FAIR VALUE
U.S. government securities	$ 2,214,570,056	$	$	$ 2,214,570,056	$ 2,214,570,056

Other Deposits – At June 30, 2004, the total nonpooled cash on hand was $96,270. The carrying amount of the total nonpooled cash in bank/trustee was $39,056,835 and the bank/trustee balance was $40,672,728. Of the bank/trustee balance, $819,742 was covered by federal depository insurance; $2,118,320 was covered by collateral held by the pledging financial institution's trust department or agent in the County's name; $34,463,295 was covered by collateral held in the bank's or trustee's custodial account with the Federal Reserve Bank and in the County's name in the bank's/trustee's records; and $3,271,371 was uninsured and uncollateralized.

Other Investments - At June 30, 2004, the County's nonpooled investments consisted of the following:

	Reported Amount	Fair Value
U.S. government securities	$ 9,265,877	$ 9,265,877
Mutual funds with trustee	19,336,694	19,336,694
Mutual funds	5,716,456	5,716,456
Guaranteed investment contracts	8,654,119	8,654,119
Total	$ 42,973,146	$ 42,973,146

The County's nonpooled investments at June 30, 2004, are categorized below to give an indication of the level of risk assumed by the County at year-end.

	CATEGORY I	CATEGORY II	CATEGORY III	REPORTED AMOUNT	FAIR VALUE
U.S. government securities	$	$	$ 9,265,877	$ 9,265,877	$ 9,265,877
Mutual funds with trustee			19,336,694	19,336,694	19,336,694
	$	$	$ 28,602,571		
Investments not subject to categorization:					
Mutual funds				5,716,456	5,716,456
Guaranteed investment contracts				8,654,119	8,654,119
Total investments				$ 42,973,146	$ 42,973,146

The Board of Supervisors authorized $1,684,732 of interest earned in certain other funds to be transferred to the General Fund.

A reconciliation of cash and investments to amounts shown on the Statements of Net Assets follows:

Cash and investments:	County Treasurer's Investment Pool	Other	Total
Cash on hand	$ 4,500	$ 96,270	$ 100,770
Carrying amount of deposits	15,507,249	39,056,835	54,564,084
Reported amount of investments	2,214,570,056	42,973,146	2,257,543,202
Total	$ 2,230,081,805	$ 82,126,251	$ 2,312,208,056

Statements of Net Assets:

	Total Primary Government	Total Fiduciary Funds	Component Unit	Total
Cash in bank and on hand	$ 7,787,968	$ 29,114,744	$ 952,175	$ 37,854,887
Cash and investments held by County Treasurer	743,373,505	1,486,708,300		2,230,081,805
Cash and investments held by trustee	44,271,364			44,271,364
Total	$ 795,432,837	$1,515,823,044	$ 952,175	$ 2,312,208,056

NOTE 7 – CONDENSED FINANCIAL STATEMENTS OF COUNTY TREASURER'S INVESTMENT POOL

Arizona Revised Statutes require community colleges, school districts, and other local governments to deposit certain public monies with the County Treasurer. The Treasurer has a fiduciary responsibility to administer those and the County monies under his stewardship. The Treasurer invests, on a pool basis, all idle monies not specifically invested for a fund or program. In addition, the Treasurer determines the fair value of those pooled investments monthly and at June 30.

The County Treasurer's investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. The structure of the pool does not provide for shares and the County has not provided or obtained any legally binding guarantees to support the value of the participants' investments.

Details of each major investment classification follows.

Investment Type	Principal	Interest Rates	Maturities	Fair Value	Reported Amount
U. S. government securities	$2,200,391,282	0.96 – 4.33%	Up to 3 Years	$ 2,214,570,056	$2,214,570,056

A condensed statement of the investment pool's net assets and changes in net assets follows.

Statement of net assets	
Assets	$ 2,239,312,280
Liabilities	
Net assets	$ 2,239,312,280
Net assets held in trust for:	
Internal participants	$ 746,730,683
External participants	1,492,581,597
Total net assets held in trust	$ 2,239,312,280
Statement of changes in net assets	
Total additions	$ 18,541,086,615
Total deductions	18,345,095,985
Net increase/(decrease)	195,990,630
Net assets held in trust:	
July 1, 2003	2,043,321,650
June 30, 2004	$ 2,239,312,280

NOTE 8 – RECEIVABLES

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are shown as follows. Taxes receivable does not have an allowance for uncollectible taxes, as the uncollectible amount is considered immaterial.

	Governmental Funds				
	General Fund	Jail Operations	Lease Revenue	Other Governmental Funds	Total
Receivables:					
Taxes	$ 9,537,973	$	$	$ 1,434,535	$ 10,972,508
Accrued interest	1,356,222	191,013	241,224	1,173,425	2,961,884
Special assessments				288,872	288,872
Total receivables	$ 10,894,195	$ 191,013	$ 241,224	$ 2,896,832	$ 14,223,264

	Proprietary Funds						
	Medical Center	Maricopa Health Plan	ALTCS	Non-AHCCCS Health Plans	Other Enterprise Funds	Internal Service Funds	Total
Receivables:							
Accounts	$ 117,968,873	$ 20,541,254	$ 17,321,380	$ 477,490	$	$	$ 156,308,997
Accrued interest				6,882	62,592	183,076	252,550
Gross receivables	117,968,873	20,541,254	17,321,380	484,372	62,592	183,076	156,561,547
Allowance for uncollectibles	(69,927,964)						(69,927,964)
Net total receivables	$ 48,040,909	$ 20,541,254	$ 17,321,380	$ 484,372	$ 62,592	$ 183,076	$ 86,633,583

Advances from/to other funds represent monies owed from the Medical Center Fund and the Solid Waste Fund (nonmajor enterprise fund) to the General Fund as the County extinguished certain debt in advance of maturity in fiscal year 2004 using County monies and requires repayment to the General Fund. Advances between funds as of year-end are as follows.

Advances To	Advances From the General Fund
Medical Center Fund	$ 408,077
Solid Waste Fund	85,166
Total Advances From	$ 493,243

Annual requirements to maturity for advances from the General Fund are as follows:

Year Ending June 30	Proprietary Funds		
	Medical Center Fund	Solid Waste Fund	Total
2005	$ 68,013	$ 12,166	$ 80,179
2006	68,013	12,166	80,179
2007	68,013	12,166	80,179
2008	68,013	12,166	80,179
2009	68,013	12,166	80,179
2010 - 2011	68,012	24,336	92,348
	$ 408,077	$ 85,166	$ 493,243

Discretely presented component unit:

Receivables as of year-end for the Housing Authority, including the applicable allowances for uncollectible accounts, are shown as follows:

	Component Unit Housing Authority
Receivables:	
Accounts	$ 1,407,011
Tenant	38,868
Interest receivable	410,433
Notes receivable	3,000,000
Gross receivables	4,856,312
Allowance for uncollectibles	(17,357)
Net total receivables	$ 4,838,955

In December 2001, the Housing Authority made a loan to develop apartments for low-income residents in Avondale, Arizona. As of June 30, 2004, the Housing Authority had a note receivable of $3,000,000 with an interest rate of 5.5% until paid in full. The note receivable, including accrued interest is $3,410,433. The note receivable will be repaid in full on December 14, 2051, or when the property is sold.

NOTE 9 – DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at June 30, 2004, of $146,391,429, as reported on the Governmental Funds Balance Sheet, include $61,515,528, $12,851,639 and $14,353,485 in state-shared revenues for sales taxes, vehicle license taxes and highway user taxes, respectively; $18,618,954 in jail taxes collected by the State but not received by the County; $840,903 in rental car surcharge collected by the State but not received by the County; $17,707,980 in various Federal and State grants; $3,956,455 due from other governments for prisoner detention and police services; $8,596,278 due from cities and towns for Flood Control District and Transportation Department intergovernmental agreements; $4,663,789 due from the State for excess share of contributions to the Arizona Long-Term Care System Fund; and $3,050,000 pledged from other governmental agencies for the Human Services Project. The balance of $236,418 is comprised of miscellaneous receivables from Federal, State and local governments.

NOTE 10 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2004 was as follows:

	Balance July 1, 2003, as restated	Increases	Decreases	Balance June 30, 2004
Governmental activities:				
Nondepreciable assets:				
Land	$ 230,600,241	$ 39,633,732	$ 2,288,629	$ 267,945,344
Construction in progress	445,095,180	167,570,172	444,135,297	168,530,055
Infrastructure	413,010,136	53,401,976	9,917,584	456,494,528
Total capital assets not being depreciated	1,088,705,557	260,605,880	456,341,510	892,969,927
Depreciable assets:				
Buildings and improvements	755,469,371	381,506,223	8,444,621	1,128,530,973
Machinery and equipment	161,455,038	32,644,612	22,251,832	171,847,818
Infrastructure	147,475			147,475
Total	917,071,884	414,150,835	30,696,453	1,300,526,266
Less accumulated depreciation for:				
Buildings and improvements	160,779,385	18,981,124	1,265,837	178,494,672
Machinery and equipment	110,492,985	17,028,913	12,917,100	114,604,798
Infrastructure		6,964		6,964
Total	271,272,370	36,017,001	14,182,937	293,106,434
Total capital assets being depreciated, net	645,799,514	378,133,834	16,513,516	1,007,419,832
Governmental activities capital assets, net	$ 1,734,505,071	$ 638,739,714	$ 472,855,026	$ 1,900,389,759

	Balance July 1, 2003, as restated	Increases	Decreases	Balance June 30, 2004
Business-type activities:				
Nondepreciable assets:				
Land	$ 2,909,679	$	$	$ 2,909,679
Construction in progress	7,379,859	1,517,606		8,897,465
Total capital assets not being depreciated	10,289,538	1,517,606		11,807,144
Depreciable assets:				
Buildings and improvements	105,281,734		549,675	104,732,059
Machinery and equipment	92,723,390	2,686,585	162,116	95,247,859
Total	198,005,124	2,686,585	711,791	199,979,918
Less accumulated depreciation for:				
Buildings and improvements	42,269,136	4,760,387	172,236	46,857,287
Machinery and equipment	59,009,616	9,408,670	162,116	68,256,170
Total	101,278,752	14,169,057	334,352	115,113,457
Total capital assets being depreciated, net	96,726,372	(11,482,472)	377,439	84,866,461
Business-type activities capital assets, net	$ 107,015,910	$ (9,964,866)	$ 377,439	$ 96,673,605
Discretely presented component unit:				
Housing Authority of Maricopa County				
Nondepreciable assets:				
Land	$ 6,596,777	$	$	$ 6,596,777
Construction in progress	1,963,052	502,525		2,465,577
Total capital assets not being depreciated	8,559,829	502,525		9,062,354
Depreciable assets:				
Buildings and improvements	38,116,180			38,116,180
Machinery and equipment	495,915	9,894		505,809
Less accumulated depreciation	21,258,216	1,296,697		22,554,913
Total	17,353,879	(1,286,803)		16,067,076
Discretely presented component unit capital assets, net	$ 25,913,708	$ (784,278)	$	$ 25,129,430

The July 1, 2003, beginning balances for governmental activities capital assets were restated due to the reporting of the Housing Authority as a discretely presented component unit effective fiscal year 2004, see Note 3 – Beginning Balances Restated for additional information. In addition, the governmental activities infrastructure balance was restated to reclassify the beginning balance of the Flood Control District's completed infrastructure from nondepreciable to depreciable assets.

Depreciation expense was charged to functions/programs as follows:

Government activities:	
General government	$ 8,640,619
Public safety	13,941,658
Highways and streets	2,896,146
Health, welfare and sanitation	1,360,644
Culture and recreation	8,407,629
Education	350,975
Internal service funds	419,330
Total governmental activities depreciation expense	$ 36,017,001

Business-type activities:		
Medical Center	$	13,311,883
Arizona Long-Term Care System		857,174
Total business-type activities depreciation expense	$	14,169,057

NOTE 11 – CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

At June 30, 2004, Maricopa County had the following major contractual commitments related to various capital projects. Commitments have been grouped into four major categories: Transportation Construction Projects, Flood Control Construction Projects, Construction and Maintenance of Adult and Juvenile Jail Facilities, and Construction of the Administration Center and various County facilities.

Transportation Construction Projects

At June 30, 2004, the Maricopa County Transportation Department had contractual commitments of $8,354,558 for construction of various highway projects. Funding for these expenditures will be provided from Highway User Fuel Tax, the primary source of revenue for the Transportation Department. These projects are accounted for in the Transportation Capital Projects Fund (nonmajor governmental fund).

Flood Control Construction Projects

At June 30, 2004, the Maricopa County Flood Control District had contractual commitments of $9,295,381 for the construction of various flood control projects. Funding for these expenditures will be provided from the Flood Control District's tax levy of property within Maricopa County, the primary source of revenue for the Flood Control District. These projects are accounted for in the Flood Control Capital Projects Fund (nonmajor governmental fund).

Construction and Maintenance of Adult and Juvenile Jail Facilities

On November 3, 1998, at the general election, the voters approved a 1/5 of one-cent sales tax to begin January 1, 1999, for the construction and maintenance of adult and juvenile jail facilities. The tax shall continue in effect until $900 million of revenue is collected, but in no event more than nine years.

On November 5, 2002, at the general election, the voters approved an extension of the existing jail sales tax of 1/5 of one-cent for jail facilities and programs. The extended tax shall be levied beginning the month following the expiration of the previous tax as approved by the voters in 1998.

At June 30, 2004, Maricopa County had contractual commitments of $9,212,275. These projects are accounted for in the Jail Construction Fund.

Construction of various County facilities

At June 30, 2004, Maricopa County had contractual commitments of $45,229 related to major capital projects financed by the Lease Revenue Bonds, Series 2001. These projects are accounted for in the County Improvement Fund (nonmajor governmental fund). The County had additional contractual commitments of $2,815,963 relating to major capital projects accounted for in the Intergovernmental Capital Projects Fund (nonmajor governmental fund), and funded predominantly through transfers from the General Fund.

NOTE 12 – LONG-TERM LIABILITIES

The following schedule details the County's long-term liability and obligation activity for the year ended June 30, 2004.

	Balance July 1, 2003, as restated	Additions	Reductions	Transfers in (out)	Balance June 30, 2004	Due Within One Year
Governmental activities:						
Bonds, loans, and other payables:						
General obligation bonds	$ 39,515,000	$	$ 19,350,000	$	$ 20,165,000	$ 20,165,000
Lease revenue bonds	91,558,756	15,538,203	13,527,577		93,569,382	7,675,306
Stadium District revenue bonds	57,225,000		2,000,000		55,225,000	2,490,000
Stadium District contractual obligations	7,888,888		1,460,000		6,428,888	
Special assessment debt with governmental commitment	368,573	60,059	85,530		343,102	86,199
Certificates of participation payable	5,808,084		5,808,084			
Capital leases	19,414,905	6,333,484	14,928,284		10,820,105	5,199,392
Total bonds, loans, and other payables	221,779,206	21,931,746	57,159,475		186,551,477	35,615,897
Plus: bond premium	8,375,910	457,156	901,606		7,931,460	
Total bonds, loans, and other payables	230,155,116	22,388,902	58,061,081		194,482,937	35,615,897
Other liabilities:						
Claims and judgments payable	16,028,940	6,561,000	1,458,300	(1,141,640)	19,990,000	1,522,600
Reported and incurred but not reported claims	43,494,675	33,833,435	29,656,347		47,671,763	20,952,699
Totals other liabilities	59,523,615	40,394,435	31,114,647	(1,141,640)	67,661,763	22,475,299
Governmental activities long-term liabilities	$ 289,678,731	$ 62,783,337	$ 89,175,728	$(1,141,640)	$ 262,144,700	$ 58,091,196
Business-type activities:						
Bonds and other payables:						
Lease revenue bonds	$ 17,986,244	$ 4,526,329	$ 5,841,955	$	$ 16,670,618	$ 1,419,694
Certificates of participation	10,940,368		5,075,368		5,865,000	365,000
Installment purchase agreements	2,350,524		1,098,475		1,252,049	393,200
Advances from other funds		533,332	40,089		493,243	40,089
Total bonds and other payables	31,277,136	5,059,661	12,055,887		24,280,910	2,217,983
Other liabilities:						
Liability for closure and postclosure costs	8,188,995	1,477,319	194,460	1,141,640	10,613,494	314,456
Total other liabilities	8,188,995	1,477,319	194,460	1,141,640	10,613,494	314,456
Business-type activities long-term liabilities	$ 39,466,131	$ 6,536,980	$ 12,250,347	$ 1,141,640	$ 34,894,404	$ 2,532,439

On May 1, 2004, the Medical Center Fund remitted $3,184,532 of unspent proceeds from the $124,855,000 Lease Revenue Bonds, Series 2001, to the County Improvement Fund (nonmajor governmental fund). As a result, the debt service requirements were decreased by $3,184,532 for business-type activities and increased by $3,184,532 for the governmental activities.

In fiscal year 2004, a transfer of $1,141,640 in liabilities was made from governmental activities to report claims and judgments payable previously reported in governmental activities to the Solid Waste Fund (nonmajor enterprise fund) liability for closure and postclosure costs. The transfer was related to the cleanup costs associated with a landfill designated as a superfund site.

The July 1, 2003, liabilities for governmental activities was restated as the Housing Authority wrote off all amounts applicable to the Authority bonds and loans of $50,811 and $1,641,310, respectively, in accordance with the Department of Housing and Urban Development (HUD) GAAP Flyer No. 4, which states that HUD and not the Housing Authority is directly obligated for the debt. See Note 2 – Reporting Changes and Note 3 – Beginning Balances Restated for additional information.

Bonds, loans, and other payables were as follows at June 30, 2004:

General Obligation Bonds

General obligation bonds are direct obligations of the government. Prior to issuance, general obligation bonds have a majority vote approval from the residents. Principal and interest are payable from secondary property taxes levied on all taxable property within the County without limitation as to rate or amount. The bonds are generally callable and the interest is payable semiannually.

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2004
2001 Refunding Bonds	$ 20,165,000	4%	7-1-04	$ 20,165,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

	Governmental Activities	
	General Obligation Bonds	
Year Ending June 30	Principal	Interest
2005	$ 20,165,000	$ 403,300

Legal Debt Margin - County indebtedness pertaining to general obligation bonds may not exceed six percent of the value of the County's taxable property ascertained by the last assessment. However, with voter approval, the County may become indebted for an amount not to exceed 15 percent of such taxable property. At June 30, 2004, the County's net general obligation debt was $20,165,000, (0.07% of taxable property), while the 6 percent limit was $1,648,679,252 and the 15 percent limit was $4,121,698,129.

Lease Revenue Bonds

On June 1, 2001, the Maricopa County Public Finance Corporation issued $124,855,000 of Lease Revenue Bonds to pay for the acquisition, construction, and equipment for the Public Service Building, Forensic Science Center, Superior Court Customer Service Center, parking garages, and related projects. Under the terms of the bond indentures, the Corporation received the proceeds to construct and purchase these assets and the County will make lease payments to extinguish the debt. Lease payments will equal the aggregate amount of principal and interest due at that date. Upon the final lease payment, the title to the assets will transfer to the County. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations being made by the County. Bonds maturing after July 1, 2012, are subject to optional redemption in increments of $5,000 on July 1, 2011, or any date thereafter, at par plus accrued interest to the date fixed for redemption. In the event of nonappropriation, the bonds would be subject to special redemption at par plus accrued interest to the redemption date.

On December 3, 2003, the Maricopa County Public Finance Corporation issued $16,880,000 of Lease Revenue Refunding Bonds for the current refunding of various certificates of participation, series 2000, 1996, 1994, and 1993 totaling $10,074,452, and capital leases and an installment purchase contract totaling $11,104,817. The County contributed $4,461,354 to facilitate the refunding. Under the terms of the bond indentures, the Corporation received the proceeds to call or payoff County debt obligations. By June 1, 2004, all proceeds from the Lease Revenue Refunding Bonds were used to call and defease the described debt and no proceeds remain with the trustee. The County will make lease payments to extinguish the refunding debt. The County will be obligated to pay on each lease payment date an amount equal to the lease payments then due. The County's obligation to pay the lease payments will continue until all lease payments due under the lease have been paid. The County's obligation to make lease payments will be subject to and dependent upon annual appropriations being made by the County. The bonds are not subject to optional redemption prior to maturity; however, in the event of nonappropriation, the bonds would terminate and be subject to special mandatory redemption at par plus accrued interest, without premium.

The following Lease Revenue Bonds were outstanding at June 30, 2004:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2004
2001 Lease Revenue Bonds	$ 124,855,000	3.45 – 5.50%	7-1-04/15	$ 93,360,000
2003 Lease Revenue Refunding Bonds	16,880,000	2.50 – 4.00%	7-1-04/12	16,880,000
	$ 141,735,000			$ 110,240,000

Annual debt service requirements to maturity for lease revenue bonds are as follows:

	Governmental Activities			Business Type Activities		
	Lease Revenue Bonds					
Year Ending June 30	Principal	Interest	Total	Principal	Interest	Total
2005	$ 7,675,306	$ 4,495,656	$ 12,170,962	$ 1,419,694	$ 823,323	$ 2,243,017
2006	7,849,497	4,179,726	12,029,223	1,465,503	695,633	2,161,136
2007	7,967,462	3,807,995	11,775,457	1,537,538	627,290	2,164,828
2008	6,871,009	3,481,208	10,352,217	1,613,991	564,171	2,178,162
2009	7,114,314	3,168,611	10,282,925	1,485,687	503,768	1,989,455
2010 – 14	38,723,846	9,985,613	48,709,459	6,551,154	1,509,229	8,060,383
2015 – 16	17,367,948	956,846	18,324,794	2,597,051	143,079	2,740,130
Total	$ 93,569,382	$ 30,075,655	$ 123,645,037	$ 16,670,618	$ 4,866,493	$ 21,537,111

Refunded and Refinanced Obligations – During fiscal year 2004, the Maricopa County Public Finance Corporation issued Lease Revenue Refunding Bonds, Series 2003, for $16,880,000 (par value) with interest rates ranging from 2.5% to 4% and maturing from July 1, 2004, to July 1, 2012. The bonds were issued at a premium of $457,156 and a debt service reserve account previously established totaling $4,461,354 was also used for the current refunding. After paying issuance expense costs of $263,284, the net proceeds including the reserve account were $21,535,226. The proceeds were used to call or payoff the following debt issues by June 1, 2004: 2000 certificates of participation principal of $4,103,000, interest rates ranging from 5.80% to 6.0% and maturing on July 1, 2010; 1996 certificates of participation principal of $1,576,452, interest rates ranging from 5.90% to 6.25% and maturing on June 1, 2011; 1994 certificates of participation principal of $3,815,000, interest rate of 6.0% and maturing on June 1, 2004; 1993 certificates of participation principal of $580,000, interest rates ranging from 5.0% to 5.25% and maturing on June 1, 2008; and several capital leases and an installment purchase contract totaling $11,104,817 with interest rates ranging from 4.525% to 5.84%.

As a result of the refunding, the certificates of participation and the capital leases are considered defeased and the related liabilities are not included on the financial statements. In addition, the County reduced its total debt service requirements by $2,692,948, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of $1,234,420.

Stadium District Revenue Bonds

Stadium District Revenue Bonds are special obligations of the District. The bonds are payable solely from pledged revenues, consisting of car rental surcharges levied and collected by the Stadium District pursuant to A.R.S. §48-4234. Under the statute, the Stadium District may set the surcharge at $2.50 on each lease or rental of a motor vehicle licensed for hire, for less than one year, and designed to carry fewer than 15 passengers, regardless of whether such vehicle is licensed in the State of Arizona. The Stadium District Board of Directors initially levied a surcharge at a rate of $1.50 beginning in January 1992 and increased the surcharge to $2.50, the maximum amount permitted by statute, in January 1993. The bonds do not constitute a debt or a pledge of the faith or credit of Maricopa County, the State of Arizona, or any other political subdivision. The payment of the bonds is enforceable solely out of the pledged revenues and no owner shall have any right to compel any exercise of taxing power of the District, except for surcharges. The bonds maturing prior to June 1, 2012, are not subject to redemption prior to maturity.

The bonds maturing after June 1, 2013, are subject to optional redemption in increments of $5,000 at par plus accrued interest.

The Stadium District had the following revenue bonds outstanding at June 30, 2004:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2004
Revenue Refunding Bonds, Series 2002	$ 58,225,000	5 — 5.375%	6-1-05/19	$ 55,225,000

Annual debt service requirements to maturity for Stadium District bonds are as follows:

	Governmental Activities	
	Stadium District Revenue Bonds	
Year Ending June 30	Principal	Interest
2005	$ 2,490,000	$ 2,862,094
2006	2,685,000	2,737,592
2007	2,820,000	2,603,345
2008	2,960,000	2,462,344
2009	3,105,000	2,314,344
2010 – 14	17,940,000	9,162,994
2015 – 19	23,225,000	3,875,912
Total	$ 55,225,000	$ 26,018,625

In prior years, the Stadium District defeased senior bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2004, $8,335,000 of bonds outstanding are considered defeased as summarized below.

Refunded in Prior Years		
Issue	Outstanding Principal	Call Date
Series 1996 Senior Bonds	$ 8,335,000	July 1, 2006

Stadium District Contractual Obligations

On February 17, 1994, the Stadium District entered into an agreement with the Arizona Diamondbacks (Team) to provide for the financing of a portion of the costs of acquisition and construction of a new major league baseball stadium. In connection with the agreement, the Stadium District committed to provide up to $253,000,000 for the cost of the new stadium. The $253,000,000 was funded through the use of $238,000,000 of the special sales tax levy. Under the Facility Development Agreement for the major league baseball stadium, the Stadium District was obligated to obtain a loan in the amount not to exceed $15 million to pay for part of the Stadium District's portion of construction costs. The Team agreed to include the Stadium District loan in its financing in order to allow the Stadium District to obtain more favorable financing terms, and the Stadium District agreed to repay the Team for this increase in the Team's borrowing. At June 30, 2004, the Stadium District had contractual commitments outstanding of $6,428,888 with a fixed interest rate of 7.15%.

Annual debt service requirement to maturity for Stadium District contractual commitments are as follows:

	Governmental Activities	
	Stadium District Contractual Obligations	
Year Ending June 30	Principal	Interest
2005	$	$ 459,921
2006		459,921
2007		459,921
2008		459,921
2009		459,921
2010 – 14	1,666,668	2,120,753
2015 – 19	2,777,780	1,206,635
2020 – 24	1,984,440	258,416
TOTAL	$ 6,428,888	$ 5,885,409

Special Assessment Debt With Governmental Commitment

Special assessment bonds are payable from assessments collected from property owners benefited by the respective improvements. The proceeds were used to finance construction in these districts. While there is no legal obligation for the County to further secure the special assessment bonds of the districts below, the County has made a moral commitment to take steps necessary to prevent default.

Special assessment bonds currently outstanding for governmental activities are as follows:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2004
Fairview Lane	$ 59,379	9.000%	1-1-05/06	$ 6,155
Grand View Manor	274,888	9.000%	1-1-05	20,860
East Fairview Lane	60,657	9.000%	1-1-05/07	10,755
Queen Creek Water	301,960	4.875%	7-1-04/17	76,597
White Fence Farms	185,810	9.000%	1-1-05/07	33,092
104th Place/University	83,236	9.000%	1-1-05/07	17,928
Central Avenue	301,905	9.000%	1-1-05/09	75,276
Billings Street	14,004	9.000%	1-1-05/08	2,766
Marquerite Drive	60,670	9.000%	7-1-04/11	39,614
7th Street North	60,059	8.000%	1-1-05/14	60,059
	$ 1,402,568			$ 343,102

Annual debt service requirements to maturity for special assessment debt with governmental commitment are as follows:

	Governmental Activities	
	Special Assessment	
Year Ending June 30	Principal	Interest
2005	$ 86,199	$ 26,440
2006	54,064	19,513
2007	50,506	14,805
2008	19,974	10,657
2009	34,887	8,953
2010 – 14	75,587	18,333
2015 – 18	21,885	2,134
Total	$ 343,102	$ 100,835

Certificates of Participation

Certificates of participation represent proportionate interests in semiannual lease payments. The certificates are generally callable after July 1, 2010, with interest paid semiannually. The County's obligation to make lease payments is subject to annual appropriations being made by the County for that purpose.

On November 1, 2000, Maricopa County Public Finance Corporation issued $6,975,000 of certificates of participation to pay for the acquisition of and improvements to the Desert Vista Hospital and medical office facilities.

The following certificates of participation were outstanding at June 30, 2004:

DESCRIPTION	AMOUNT OF ISSUE	INTEREST RATES	MATURITY DATES	OUTSTANDING AT JUNE 30, 2004
2000 Certificates of Participation	$ 6,975,000	4.70 - 5.50%	7-1-04/15	$ 5,865,000

Annual debt service requirements to maturity for certificates of participation are as follows:

	Business-Type Activities	
Year Ending June 30	Principal	Interest
2005	$ 365,000	$ 289,508
2006	385,000	271,786
2007	400,000	253,043
2008	420,000	233,258
2009	445,000	212,170
2010 – 14	2,595,000	692,961
2015 – 16	1,255,000	69,682
TOTAL	$ 5,865,000	$ 2,022,408

Capital Leases

The County has entered into various lease-purchase agreements, which are noncancellable, for the acquisitions of the following equipment:

	Governmental Activities
Audio/Visual Systems	$ 56,502
Computer Systems and Equipment	4,181,393
Communications Equipment	519,240
Library Bookmobile	207,720
Medical Equipment	186,793
Printing Equipment	125,290
Total Capital Assets	5,276,938
Accumulated Depreciation	(1,674,456)
Net Value of Leased Capital Assets	$ 3,602,482

These lease-purchase agreements require the County to pay all maintenance costs. At the time of the final principal and interest payments, title to the leased equipment transfers to the County. These leases are contingent on budgetary appropriations each fiscal year. The assets are capitalized at total principal cost.

The following schedule details debt service requirements to maturity for the County's capital leases payable at June 30, 2004.

Year Ending June 30	Governmental Activities
2005	$ 5,398,977
2006	3,503,240
2007	2,176,267
2008	62,860
Total minimum lease payments	11,141,344
Amount representing interest	(321,239)
Present value of net minimum lease payments	$ 10,820,105

The present value of net minimum lease payments at June 30, 2004, of $10,820,105 exceeds the total capital assets of $5,276,938 because a significant portion of the assets acquired through capital leases are computer related equipment that is below the County's capitalization threshold.

Installment Purchase Contracts Payable

The County has entered into installment purchase contracts payable for the acquisition of medical equipment used in the Medical Center Fund (business-type activities), at a total purchase price of $2,382,705.

	Business-Type Activities
Medical Equipment	$ 2,382,705
Accumulated Depreciation	(1,130,686)
Net Value of Installment Purchase Capital Assets	$ 1,252,019

The following schedule details debt service requirements to maturity, including interest varying from 3.25 to 4.50 percent, for the County's installment purchase contracts payable at June 30, 2004.

Year Ending June 30	Business-Type Activities
2005	$ 404,040
2006	378,731
2007	358,051
2008	208,863
Total minimum payments	1,349,685
Amount representing interest	(97,636)
Present value of net minimum payments	$ 1,252,049

Funding Source for Governmental Activities Liabilities

Governmental Funds Liabilities	Funding Source
General obligation bonds	General Obligation Fund
Lease revenue bonds	Lease Revenue Fund
Stadium District revenue bonds	Stadium District Fund (nonmajor debt service fund)
Stadium District contractual obligations	Bank One Ballpark Operations Fund (nonmajor special revenue fund)
Special assessment debt with governmental commitment	Special Assessment Fund (nonmajor debt service fund)
Capital leases	General Fund (96%), nonmajor special revenue funds (1%), internal service funds (3%)
Claims and judgments payable	General Fund
Reported and incurred but not reported claims	Risk Management Fund and Employee Benefits Fund (internal service funds)

Conduit Debt Obligations

Maricopa County issues revenue bonds on behalf of private sector entities to provide financial assistance for projects deemed to be of public interest. Neither the principal, accrued interest or premium, if any, shall ever constitute an indebtedness of the County or State of Arizona or any political subdivision, nor shall it be a liability or a charge against the general credit or taxing powers. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of June 30, 2004, there were three revenue bond issues outstanding, with an aggregate principal amount payable of $114,880,000.

Arbitrage Compliance

The County is in compliance with all Federal arbitrage regulations for tax-exempt debt securities. As of June 30, 2004, the County had no arbitrage liability.

NOTE 13 – MUNICIPAL LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County has five landfills and three transfer stations. State and federal laws and regulations require the County to place a final cover on four of its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. Although one landfill and the transfer stations are exempt from these regulations, the County is performing postclosure monitoring of the sites and has included these estimated costs in the liability.

Although closure and postclosure care costs will not be paid until near or after the date that the landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs in each operating period even though actual payouts will not occur until the landfills are closed. These costs will be paid from the Solid Waste Fund (nonmajor enterprise fund).

The amount recognized each year is based on landfill capacity used at the end of each fiscal year. The landfill closure and postclosure care liability at June 30, 2004, includes the cumulative amount of $8,919,554 reported to date based on the use of 99.7 percent of the estimated capacity of the landfills. The County will recognize the remaining estimated cost of the closure and postclosure care of $177,207 as the remaining estimated capacity is filled. Additionally, in August 1992, there was a Rule of Decision issued in federal court governing suspected groundwater contamination at the Hassayampa Landfill and the County has been determined to be 28% responsible for the cost of remedial investigation and the feasibility study which is being conducted with regulatory oversight by the U.S. Environmental Protection Agency. In fiscal year 2003, the County included the long-term portion of these costs in the amount of $1,141,640 for the ground water contamination as an accrued liability in governmental activities claims and judgments payable. In fiscal year 2004, the County determined it would be more appropriate to report the total liability for the costs of the remedial investigation for the Hassayampa Landfill of $1,693,940 in the

closure and postclosure costs of the Solid Waste Fund. Therefore, during fiscal year 2004, a transfer was made from the Solid Waste Fund to reimburse governmental activities in the amount of the prior year accrued liability. The total landfill closure and postclosure care liability of $10,613,494 is comprised of both the $8,919,554 for the capacity of landfills used as of June 30, 2004, and the $1,693,940 remedial investigation costs for the Hassayampa Landfill. These amounts are based on what it would cost to perform all closure and postclosure care and remedial investigation costs in fiscal year 2004; the actual costs may be higher due to inflation, changes in technology, changes in regulations, or results of the investigational study. The County currently has only one landfill that is still accepting waste and expects to close this landfill in fiscal year 2006.

According to state and federal laws and regulations, the County must comply with the local government financial test requirements that assure the County can meet the costs of landfill closure, postclosure, and corrective action when needed. The County is in compliance with these requirements.

NOTE 14 – MUNICIPAL REVOLVING LINE OF CREDIT AND IRREVOCABLE STANDBY LETTER OF CREDIT

On July 1, 2001, the County entered into a $35,000,000 municipal revolving line of credit with an interest rate of 65% of the bank's prime rate and a maturity date of June 30, 2004. The municipal revolving line of credit was renewed to July 1, 2005, for $35,000,000. Outstanding principal and interest is due on June 30 of each year. During fiscal year 2004, the County had not borrowed against the line of credit.

On July 1, 2003, the County entered into a $9,058,610 irrevocable standby letter of credit issued to the Industrial Commission of Arizona for unfunded workers' compensation claims. The irrevocable standby letter of credit matured on July 1, 2004. The letter of credit was reserved against the municipal revolving line of credit. During fiscal year 2004, the letter of credit had not been drawn upon. The irrevocable standby letter of credit was renewed to July 1, 2005, for $8,503,093.

NOTE 15 – OPERATING LEASES

Operating Leases – The County's operating leases are for office equipment, land, and buildings. Rental expenses under the terms of these operating leases for governmental activities were $17,584,756 for the year ended June 30, 2004. These operating leases have remaining lease terms from one to eight years. Also, they provide renewal options and are contingent on budgetary appropriations each fiscal year. The future minimum rental payments required under these operating leases as of June 30, 2004, are as follows:

Year Ended June 30	Governmental Activities
2005	$ 10,242,746
2006	8,268,453
2007	6,877,361
2008	4,160,217
2009	2,351,536
2010 - 12	2,219,827
Total minimum payments required	$ 34,120,140

NOTE 16 – RISK MANAGEMENT

Self-Insurance

The Risk Management Fund (internal service fund) accounts for the financing of the insured risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County carries commercial insurance for general and automobile liability in excess of $5,000,000 per occurrence (limit $30 million), medical malpractice liability in excess of $5,000,000 per occurrence (limit $25 million), and workers' compensation benefits in excess of $1,000,000 per occurrence (limit $25 million). Settled claims have not exceeded this commercial coverage since the inception of these insurance policies.

Liabilities for unpaid claims are estimates determined by an independent actuary using the following actuarial methods: reported loss development, paid loss development, Bornhuetter-Ferguson reported loss and paid loss, frequency times severity, case outstanding loss development, expected loss, incremental paid workers' compensation, paid allocated loss adjustment expense (ALAE) to paid loss development, and tail liability for medical malpractice. Accrued actuarial liabilities are based on a discounted 55 percent confidence level assuming a 3.0 percent annual rate of return on future investment income. Accrued actuarial liabilities at June 30, 2004, for each insurable area follow:

General liability	$ 21,514,758
Automobile liability	451,958
Malpractice	10,654,951
Workers' compensation	9,413,495
Property reserve	365,508
Auto physical damage reserve	131,943
Total	$ 42,532,613

Changes in the unpaid claims liability reported in the Risk Management Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claim Payments	Balance June 30
2001-02	$ 40,569,044	$ 8,410,852	$ (7,302,517)	$ 41,677,379
2002-03	41,677,379	5,907,531	(6,537,139)	41,047,771
2003-04	41,047,771	8,992,628	(7,507,786)	42,532,613

The Employee Benefits Trust Fund (internal service fund) accounts for the financing of the insured risk of loss for certain health benefits (pharmacy, medical, dental, short-term disability, hospital co-pay reimbursements, and medical incentives) to eligible employees and their dependents.

The liability for pharmacy, medical, dental, and short-term disability claims is based on fiscal year 2004 actuarial reports. The hospital co-pay reimbursements program was discontinued effective December 31, 2003. The liability for hospital co-pay reimbursements is based on historical reimbursements. The liability for medical incentives is based on the contract with CIGNA Healthcare (CIGNA). Effective January 1, 2004, the Health Select medical and pharmacy program was transferred from the Maricopa Integrated Health System to the Employee Benefits Trust Fund. Accrued actuarial liabilities at June 30, 2004, for each insurable area follow:

Pharmacy	$	295,000
Medical		3,568,000
Dental		500,000
Short-term disability		175,000
Hospital co-pay reimbursements		1,150
Medical incentives		600,000
Total	$	5,139,150

Changes in the unpaid claims liabilities reported in the Employee Benefits Trust Fund follow:

Year	Balance July 1	Current-Year Claims And Changes In Estimates	Claim Payments	Balance June 30
2001-02	$ 139,887	$ 5,842,675	$ (5,188,478)	$ 794,084
2002-03	794,084	13,182,511	(11,529,691)	2,446,904
2003-04	2,446,904	24,840,807	(22,148,561)	5,139,150

Other Claims

The County has exposure to the following claims areas carrying no commercial insurance:

Indigent Health Care Litigation - At June 30, 2004, there were 52,785 claims pending against the County representing full-billed charges of approximately $252 million for indigent health care. This amount is subject to a statutory discount that averages more than 50%. It is not practical to determine the anticipated outcome of the litigation and to estimate the potential losses due to the fact that the Court has not yet provided a ruling to clarify the current statutory provisions that would provide the parties with the ability to adjudicate the claims. In addition, less than ten per cent of the claims have actually been reviewed for legitimacy due to the large number of claims filed and the refusal of the hospital plaintiffs to provide requested support for verification of submitted claims. During the fiscal year 2004, $64 million in claims with individual hospitals were settled for less than $3 million; however, the method of determining the settlement amount can vary between hospitals as each hospital has a different set of requirements for calculating and agreeing on a settlement. The Superior Court of Maricopa County has appointed a Special Master to facilitate the dispute process. In the opinion of outside legal counsel, no accrual for potential liability can be reasonably determined. A prior judgment of $1.1 million was awarded to hospital plaintiffs in November 2002. The amount of this judgment, which was in the appeal process, is being accrued at June 30, 2004, in claims and judgments payable in the government-wide financial statements for governmental activities. Prejudgment interest is not included, as the amount cannot be estimated at this time.

Environmental Liability - The County has estimated and reported an environmental liability of $18,890,000 in the government-wide financial statements for governmental activities (in claims and judgments payable). Management reports litigation, claims, and estimated remedial costs for asserted claims including environmental liabilities, discovered from the ongoing assessment of County land and facilities, which may include aquifer protection, storm water discharge, asbestos, lead paint, indoor air quality, monitoring of underground storage tanks, and the cleanup and monitoring of landfills. Current environmental liabilities pertain to the cleanup and monitoring of leaking underground storage tanks, asbestos, lead paint, and landfill costs not accounted for in the Solid Waste Fund (nonmajor enterprise fund). There is a potential incremental liability of $32,110,000, which is contingent upon the extent to which additional environmental contamination is found pertaining to asbestos, microbial abatement, and landfill costs. Additional liabilities pertaining to landfill cleanup are reported in the Solid Waste Fund (nonmajor enterprise fund) as closure and postclosure costs.

The County also has outstanding claims of approximately $4 million at June 30, 2004, pertaining to disputes regarding property taxes levied. No accrual has been made as a majority of the claims have been in litigation for several years and the amounts are not material to the County. In the event the County is not successful in defending these claims, the County will account for the payment of the claims as a reduction in the current year tax levy. The allocation of the property tax levy will be based on the levy year in which the claim has arisen.

Health Care Programs

The County operates four health care programs that are accounted for in the Maricopa Health Plan Fund, ALTCS Fund and the Non-AHCCCS Health Plans Fund to provide health care services to the programs' enrollees. The liability for medical claims payable of $91,424,508 presented in the Statement of Net Assets for the Proprietary Funds represents the outstanding medical claims for health care services received by the programs' enrollees. The incurred but not reported portion of this liability was actuarially calculated.

NOTE 17 – EMPLOYEE RETIREMENT PLANS

Plan Descriptions

The County contributes to the four retirement plans described below. Benefits are established by state statute and generally provide retirement, death, long-term disability, survivor, and health insurance premium benefits.

The Arizona State Retirement System (ASRS) administers a cost-sharing multiple-employer defined benefit pension plan that covers general employees of the County. The ASRS is governed by the Arizona State Retirement System Board according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 2.

The Public Safety Personnel Retirement System (PSPRS) (Sheriff, Investigators, and Park Rangers) is an agent multiple-employer defined benefit pension plan that covers public safety personnel who are regularly assigned hazardous duty as employees of the State of Arizona or one of its political subdivisions. The PSPRS, acting as a common investment and administrative agent, is governed by a five member board, known as The Fund Manager, and the participating local boards according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 4.

The Corrections Officer Retirement Plan (CORP) is an agent multiple-employer defined benefit pension plan that covers certain employees of the State of Arizona, Departments of Corrections and Juvenile Corrections, and county employees whose primary duties require direct inmate contact. The CORP is governed by The Fund Manager of PSPRS and the participating local boards according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 6.

The Elected Officials Retirement Plan (EORP) is a cost-sharing multiple-employer defined benefit pension plan that covers elected officials and judges of certain state and local governments. The EORP is governed by The Fund Manager of PSPRS according to the provisions of Arizona Revised Statutes Title 38, Chapter 5, Article 3.

Financial Reports

Each plan issues a publicly available financial report that includes its financial statements and required supplementary information. A report may be obtained by writing or calling the applicable plan.

ASRS
3300 North Central Avenue
P.O. Box 33910
Phoenix, AZ 85067-3910
(602) 240-2000 or (800) 621-3778
www.asrs.state.az.us

PSPRS, CORP, EORP
3010 East Camelback Road, Suite 200
Phoenix, AZ 85016

(602) 255-5575
www.psprs.com

Funding Policy

The Arizona State Legislature establishes and may amend active plan members' and the County's contribution rates.

Cost-Sharing Plans - For the year ended June 30, 2004, active ASRS members and the County were each required by statute to contribute at the actuarially determined rate of 5.7 percent (5.2 percent retirement and 0.5 percent long-term disability) of the members' annual covered payroll. The County's contributions to ASRS for the years ended June 30, 2004, 2003, and 2002 were $29,855,413, $12,352,160, and $11,046,104, respectively, which were equal to the required contributions for the year.

In addition, active EORP members were required by statute to contribute 7 percent of the members' annual covered payroll. The County was required to remit a designated portion of court docket fees plus additional contributions of 6 percent of the member's annual covered payroll, as determined by actuarial valuation. The County's contributions to EORP for the years ended June 30, 2004, 2003, and 2002 were $3,269,129, $2,414,989, and $2,350,549, respectively, which were equal to the required contributions for the year.

Agent Plans - For the year ended June 30, 2004, active PSPRS (Maricopa County Sheriff) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 7.87 percent. Active PSPRS (Maricopa County Attorney Investigators) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 8.20 percent. Active PSPRS (Maricopa County Park Rangers) members were required by statute to contribute 7.65 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 12.35 percent. Active CORP members were required by statute to contribute 8.50 percent of the members' annual covered payroll, and the County was required to contribute at the actuarially determined rate of 2.96 percent.

Annual Pension Cost - The County's pension cost for the two agent plans for the year ended June 30, 2004, and related information follows.

	PSPRS			CORP
	(Sheriff)	(Investigators)	(Park Rangers)	
Contribution rates:				
County	7.87%	8.20%	12.35%	2.96%
Plan members	7.65%	7.65%	7.65%	8.50%
Annual pension cost	$ 2,360,677	$ 57,649	$ 27,507	$ 1,220,978
Contributions made	$ 2,360,677	$ 57,649	$ 27,507	$ 1,220,978

The current-year annual required contributions for the PSPRS (Sheriff, Investigators, and Park Rangers) and CORP were determined as part of their June 30, 2002, actuarial valuations using the entry-age actuarial cost method. The actuarial assumptions included (a) 9 percent investment rate of return and (b) projected salary increases ranging from 6.5 percent to 9.5 percent per year. Both (a) and (b) included an

inflation component of 5.5 percent. The assumptions did not include cost-of-living adjustments. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a 4-year period. The unfunded (excess) actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2002, was 20 years.

Trend Information – Annual pension cost information for the current and two preceding years for each of the agent plans follows.

	Contributions Required and Contributions Made		
Plan	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
Year Ended June 30, 2004			
PSPRS (Sheriff)	$ 2,360,677	100.0%	$ 0
PSPRS (Investigators)	$ 57,649	100.0%	$ 0
PSPRS (Park Rangers)	$ 27,507	100.0%	$ 0
CORP	$ 1,220,978	100.0%	$ 0

	Contributions Required and Contributions Made		
Plan	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
Year Ended June 30, 2003			
PSPRS (Sheriff)	$ 1,186,189	100.0%	$ 0
PSPRS (Investigators)	$ 13,666	100.0%	$ 0
PSPRS (Park Rangers)	$ 80,716	100.0%	$ 0
CORP	$ 719,772	100.0%	$ 0

	Contributions Required and Contributions Made		
Plan	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
Year Ended June 30, 2002			
PSPRS (Sheriff)	$ 1,028,902	100.0%	$ 0
PSPRS (Investigators)	$ 28,371	100.0%	$ 0
PSPRS (Park Rangers)	$ 64,913	100.0%	$ 0
CORP	$ 704,556	100.0%	$ 0

NOTE 18 – INTERFUND BALANCES AND ACTIVITY

Interfund receivables and payables – interfund balances at June 30, 2004, were as follows:

	Due From							
Due To	General Fund	Lease Revenue Fund	Medical Center Fund	Maricopa Health Plan Fund	ALTCS Fund	Non-AHCCCS Health Plans Fund	Nonmajor Governmental Funds	Total Due To
General Fund	$	$	$	$ 2,144,421	$ 1,789,813	$ 11,000,000	$	$ 14,934,234
Jail Operations Fund							273,153	273,153
Medical Center Fund	21,864,994							21,864,994
Maricopa Health Plan Fund			21,431,703		595,268	1,021,120		23,048,091
ALTCS Fund			5,408,244	4,061,089		3,449,046		12,918,379
Non-AHCCCS Health Plans Fund	3,696,825		8,061,964	1,202,320	3,666,442			16,627,551
Nonmajor Governmental Funds	3,405,087	15,833,478					1,305	19,239,870
Internal Service Funds	1,781,686							1,781,686
Total Due From	$ 30,748,592	$15,833,478	$34,901,911	$ 7,407,830	$ 6,051,523	$ 15,470,166	$ 274,458	$110,687,958

The balance due to the General Fund of $21,864,994 from the Medical Center Fund and $3,696,825 from the Non-AHCCCS Health Plans Fund resulted from a cash deficit. In the following fiscal year, the County budgets cash transfers to the Medical Center Fund and the Non-AHCCCS Health Plans Fund for operating expenses. The County General Fund will transfer monies during the subsequent fiscal year to subsidize operations of the Maricopa Health Plan Fund, ALTCS Fund and the Non-AHCCCS Health Plans Fund in the amounts of $2,144,421, $1,789,813 and $11,000,000, respectively. The remaining cash deficits were the result of timing differences from sales tax revenues and grant revenues received in the subsequent year and cash transfers that had not occurred at June 30, 2004.

Interfund transfers – interfund transfers for the year ended June 30, 2004, were as follows:

	Transfers In										
Transfers Out	General Fund	Jail Operations Fund	General Obligation Fund	Lease Revenue Fund	Medical Center Fund	Maricopa Health Plan Fund	ALTCS Fund	Non-AHCCCS Health Plans Fund	Nonmajor Governmental Funds	Internal Service Funds	Total Transfers Out
General Fund	$	$ 120,866,924	$ 379,851	$ 5,226,039	$ 15,374,170	$ 3,894,421	$ 29,289,813	$ 11,679,789	$ 8,640,514	$ 2,374,000	$ 197,725,521
Jail Operations Fund									48,585,819		48,585,819
General Obligation Fund	32,539										32,539
Medical Center Fund			467,860								467,860
Nonmajor Governmental Funds									111,669,097		111,669,097
Total Transfers In	$ 32,539	$ 120,866,924	$ 847,711	$ 5,226,039	$ 15,374,170	$ 3,894,421	$ 29,289,813	$ 11,679,789	$ 168,895,430	$ 2,374,000	$ 358,480,836

Transfers of capital assets and long-term debt:

Enterprise Fund transfer to general capital assets	350,545
Enterprise Fund transfer to governmental activities	1,141,640
Internal Service Funds transfers to general capital assets	81,705
Total transfers out	$ 360,054,726

In the fund financial statements, total transfers in of $358,480,836 are less than total transfers out of $360,054,726 because of transfers of capital assets from and long-term debt to the proprietary funds. During the year, existing capital assets with a book value of $432,250 were transferred from the proprietary funds to County-wide capital assets. The proprietary funds reported transfers out for the net carrying value of the assets; however, there were no offsetting transfers in reported in the fund financial statements as these assets were transferred to County-wide capital assets. In addition, a transfer of $1,141,640 was made from the Solid Waste fund to reimburse governmental activities for claims and judgments payable previously reported in governmental activities.

All interfund transfers are budgeted and are used to move revenues from the fund that collects them to the fund that expends them. In addition, the General Fund transferred an operating subsidy to the Medical Center and the County health care programs.

The interfund receivables, payables, and transfers by fund are as follows:

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
MAJOR FUNDS				
General Fund	$ 30,748,592	$ 14,934,234	$ 32,539	$ 197,725,521
Special Revenue Fund				
Jail Operations Fund		273,153	120,866,924	48,585,819
Debt Service Fund				
General Obligation Fund			847,711	32,539
Lease Revenue Fund	15,833,478		5,226,039	
Enterprise Funds				
Medical Center Fund	34,901,911	21,864,994	15,374,170	818,405
Maricopa Health Plan Fund	7,407,830	23,048,091	3,894,421	
ALTCS Fund	6,051,523	12,918,379	29,289,813	
Non-AHCCCS Health Plans Fund	15,470,166	16,627,551	11,679,789	

Funds	Due From Other Funds	Due To Other Funds	Transfers In	Transfers Out
NONMAJOR FUNDS				
Special Revenue Funds				
Accommodation Schools Fund	$	$ 359,482	$	$ 200,000
Animal Care and Control Fund		36,487	412,127	1,704
Animal Care and Control Donations Fund				412,127
Animal Care and Control Field Services Fund				1,184
Animal Control Grants and Donations Fund		443		
Bank One Ballpark Operations Fund	1,305	53,133		803,599
CDBG Housing Trust Fund		11,904		
Correctional Health Grants Fund		43,710		
Environmental Services Grant Fund		1,186,481		
Flood Control Fund				52,644,000
Flood Control Grants Fund		53,867		
Human Services Grants Fund		532,703		
Juvenile Probation Grants Fund			138,675	
Library Fund				1,322
Library Grants Fund		14,908		
Medical Examiner Grants Fund		211,352		
Parks Enhancement Fund			29,520	
Parks Lake Pleasant Fund				60,366
Parks Souvenir Fund				29,520
Planning and Development Fund				20,574
Public Defender Grants Fund		106,539		
Public Health Pharmacy Fund			49,213	
Research and Reporting Fund				521
Sheriff Grants Fund	273,153	794,078		
Stadium District Fund		1,305	200,000	
Transportation Fund				57,171,064
Waste Tire Program Fund				123,116
Debt Service Funds				
Stadium District Fund				200,000
Capital Projects Funds				
Bank One Ballpark Project Reserve Fund			803,599	
Flood Control Capital Projects Fund			52,644,000	
General Fund County Improvement Fund			9,032,477	
Jail Construction Fund		15,833,478	48,585,819	
Transportation Capital Projects Fund			57,000,000	
Enterprise Fund				
Solid Waste Fund				1,141,640
Internal Service Funds				
Employee Benefits Trust Fund			2,374,000	
Equipment Services Fund		1,418,317		10,926
Sheriff Warehouse Fund		363,369		
Telecommunications Fund				70,779
Total	$ 110,687,958	$ 110,687,958	358,480,836	360,054,726
Transfers to general capital assets:				
Medical Center Fund (Enterprise Fund)			350,545	
Equipment Services Fund (Internal Service Fund)			10,926	
Telecommunications Fund (Internal Service Fund)			70,779	
Transfer to government-wide:				
Solid Waste Fund (Enterprise Fund)			1,141,640	
			$ 360,054,726	$ 360,054,726

NOTE 19 – DISPROPORTIONATE SHARE SETTLEMENT

Section 1923 of the Social Security Act establishes federal requirements designed to aid entities that provide medical services to a disproportionate share of medically indigent patients. These requirements were met for the year ended June 30, 2004, through disproportionate share settlements established by Laws 2003, First Regular Session, Chapter 262 and Laws 2004, Second Special Session, Chapter 277. AHCCCS was directed to distribute such settlements based on various qualifying criteria and allocation processes. Laws 2003 and Laws 2004 appropriated disproportionate share settlement amounts to be distributed to the hospitals for the year ended June 30, 2004. The Medical Center's share of the settlement for the year ended June 30, 2004, totaled $103,317,300. However, Laws 2003, First Regular Session, Chapter 265 and Laws 2004, Second Regular Session, Chapter 277 also mandated the reimbursement of $99,115,000 through the State Treasurer to the State General Fund.

NOTE 20 – MEDICAL CENTER FUND'S OPERATING REVENUES

Operating revenues:		
Gross patient service revenue	$	716,375,670
Deductions from patient service revenues:		
Contractual and administrative adjustments		(152,434,402)
Cost containment system contractual adjustments		(211,251,575)
Net patient service revenues		352,689,693
Other operating revenues:		
Charges for services		20,823,685
Other:		
Miscellaneous		2,839,037
Disproportionate share settlement		103,317,300
Disproportionate share reimbursements		(99,115,000)
Total other revenues		7,014,337
Total other operating revenues		27,865,022
Total operating revenues	$	380,554,715

NOTE 21 – SUBSEQUENT EVENTS

In the November 2003 election, the voters approved the creation of a Special Health Care District to operate the Maricopa County Health Care System. The Maricopa County Board of Supervisors were over the operations of the Medical Center and its facilities until it transitioned to the Maricopa County Special Health Care District on January 1, 2005. On November 2, 2004, the voters elected the Special Health Care District Board of Directors and on November 17, 2004, they were sworn into office. On November 1, 2004, the Maricopa County Board of Supervisors approved an intergovernmental agreement specifying the transfer terms of all assets and liabilities to the District. By January 1, 2005, all assets were transferred to the District. The District will not be included in the County's reporting entity subsequent to the January 1, 2005, transition to the Maricopa County Special Health Care District.

On August 28, 2004, the Maricopa County Public Finance Corporation entered into a Lease Purchase Agreement with a financial institution not to exceed $15,000,000 with a fixed interest rate of 4.165% and maturing on June 1, 2012. The Lease Purchase Agreement will be on a draw down basis and will be re-amortized after each drawdown. The purpose of the Lease Purchase Agreement is to provide financing for the construction and capital equipment for the Human Services Project. The County is obligated to make the principal and interest payments on the amounts borrowed under this agreement.

On November 1, 2004, Maricopa County provided a $15 million working capital line of credit to the Maricopa County Special Health Care District. On June 8, 2005, the line of credit was extended by Maricopa County to ten years with the first five years as interest free. Maricopa County will charge the Maricopa County Special Health Care District interest for the second five years based on the interest rate earned by the County Treasurer's investment pool.

On December 31, 2004, Maricopa County discontinued the Senior Select health care program as reported in the Non-AHCCCS Health Plans Fund. The County remains obligated for any claims prior to the date of the discontinued operations.

On May 25, 2005, the Maricopa County Board of Supervisors approved the process to transfer or close the Maricopa County health care programs (AHCCCS—Acute Health Care and ALTCS programs) and its membership by September 30, 2005. On August 29, 2005, the Maricopa County Board of Supervisors approved the transfer and assignment of the AHCCCS—Acute Health Care program to the Maricopa County Special Health Care District (District) effective October 1, 2005. All liabilities prior to the transfer to the District will remain with Maricopa County. The ALTCS program was discontinued by Maricopa County effective September 30, 2005, and all liabilities associated with the operation will remain with Maricopa County.

On August 29, 2005, the Maricopa County Public Finance Corporation defeased the Medical Center's portion of the Series 2001 Lease Revenue Bonds in the amount of $10,605,000. The County contributed the cash to advance refund the bonds, which mature on July 1, 2006 through July 1, 2015; these bonds are callable on July 1, 2011, and are redeemable at par plus accrued interest.

Financial Section

Required Supplementary Information

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Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Taxes	$ 323,052,264	$ 323,052,264	$ 327,367,793	$ 4,315,529
Licenses and permits	428,970	428,970	1,306,694	877,724
Intergovernmental	452,337,000	453,225,919	481,790,371	28,564,452
Charges for services	19,548,457	19,574,408	26,241,389	6,666,981
Fines and forfeits	10,838,123	10,838,123	12,858,596	2,020,473
Miscellaneous	15,946,937	15,977,390	9,818,701	(6,158,689)
Total revenues	822,151,751	823,097,074	859,383,544	36,286,470
EXPENDITURES				
Current:				
General government	264,820,797	194,233,959	124,311,637	69,922,322
Public safety	263,237,650	291,306,343	288,548,167	2,758,176
Health, welfare and sanitation	334,087,372	331,802,589	310,273,698	21,528,891
Culture and recreation	1,514,166	1,160,312	1,147,991	12,321
Education	1,847,755	1,965,235	1,883,863	81,372
Capital outlay	49,672,197	34,396,666	16,427,761	17,968,905
Total expenditures	915,179,937	854,865,104	742,593,117	112,271,987
Excess (deficiency) of revenues over expenditures	(93,028,186)	(31,768,030)	116,790,427	148,558,457
OTHER FINANCING SOURCES (USES)				
Transfers in	111,088,120	108,480,789	108,420,578	(60,211)
Transfers out	(144,498,360)	(191,522,360)	(197,725,521)	(6,203,161)
Total other financing uses	(33,410,240)	(83,041,571)	(89,304,943)	(6,263,372)
Net change in fund balances	(126,438,426)	(114,809,601)	27,485,484	142,295,085
Fund balance – beginning of period	126,438,426	126,438,426	292,657,135	166,218,709
Increase in reserve for inventory of supplies			(1,678,262)	(1,678,262)
Fund balance – ending of period	$	$ 11,628,825	$ 318,464,357	$ 306,835,532

The notes to the budgetary comparison schedules are an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule by Department
General Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
GENERAL GOVERNMENT				
County Assessor	$ 14,765,952	$ 15,683,854	$ 15,624,827	$ 59,027
Board of Supervisors	1,573,949	1,678,635	1,552,199	126,436
Finance	2,360,213	2,519,594	2,352,571	167,023
Management and Budget	1,566,112	1,673,580	1,633,536	40,044
County Manager	1,155,313	1,216,605	1,076,389	140,216
Elections	8,219,888	8,386,061	6,984,394	1,401,667
Materials Management	1,244,722	1,343,589	1,323,090	20,499
Facilities Management	26,054,854	27,027,166	26,081,696	945,470
Internal Audit	958,022	1,030,035	1,005,478	24,557
Human Resources	2,741,834	2,925,394	2,696,509	228,885
Total Compensation	2,014,706	2,381,096	2,041,286	339,810
Information Technology	4,877,950	5,180,832	4,472,516	708,316
Recorder	1,859,996	1,967,861	1,914,025	53,836
Treasurer	3,707,669	3,914,753	3,737,823	176,930
Call Center	1,325,517	1,416,025	1,339,480	76,545
General Government	240,066,297	149,769,416	65,968,225	83,801,191
Total General Government	314,492,994	228,114,496	139,804,044	88,310,452
PUBLIC SAFETY				
Adult Probation	36,360,604	44,719,179	43,504,731	1,214,448
Emergency Management	152,182	155,657	146,899	8,758
Clerk of Superior Court	21,246,745	23,257,548	23,257,548	
County Attorney	43,850,402	48,954,125	48,872,835	81,290
Trial Courts	58,294,709	59,367,056	59,366,986	70
Constables	1,613,814	1,748,926	1,716,308	32,618
Juvenile Probation	11,629,603	11,937,149	11,295,683	641,466
Medical Examiner	3,881,203	4,151,062	4,180,623	(29,561)
Indigent Representation	47,120,732	52,551,816	52,551,813	3
Public Fiduciary	1,841,113	1,963,520	1,958,091	5,429
Sheriff	37,246,543	43,016,434	42,617,192	399,242
Total Public Safety	263,237,650	291,822,472	289,468,709	2,353,763
HEALTH, WELFARE AND SANITATION				
Human Services	1,138,980	947,206	945,707	1,499
Public Health	6,448,512	6,817,927	6,740,351	77,576
Animal Care and Control	304,041	304,041	304,041	
Environmental Services	753,844	824,804	821,301	3,503
Health Care Mandates	325,441,995	322,908,611	301,462,298	21,446,313
Total Health, Welfare and Sanitation	334,087,372	331,802,589	310,273,698	21,528,891
CULTURE AND RECREATION				
Parks and Recreation	1,514,166	1,160,312	1,147,991	12,321
EDUCATION				
Superintendent of Schools	1,847,755	1,965,235	1,898,675	66,560
Total General Fund Expenditures	$ 915,179,937	$ 854,865,104	$ 742,593,117	$ 112,271,987

The notes to the budgetary comparison schedules are an integral part of this schedule.

Maricopa County
Required Supplementary Information
Budgetary Comparison Schedule
Jail Operations Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Taxes	$	$	$ 107,441,209	$ 107,441,209
Intergovernmental	19,166,278	20,370,865	22,839,108	2,468,243
Charges for services	100,862,110	100,862,110	5,359	(100,856,751)
Miscellaneous	4,900	4,900	346,171	341,271
Total revenues	120,033,288	121,237,875	130,631,847	9,393,972
EXPENDITURES				
Current:				
Public safety	216,725,651	217,642,716	167,999,472	49,643,244
Capital outlay	7,403,848	7,691,367	7,179,516	511,851
Total expenditures	224,129,499	225,334,083	175,178,988	50,155,095
Deficiency of revenues under expenditures	(104,096,211)	(104,096,208)	(44,547,141)	59,549,067
OTHER FINANCING SOURCES (USES)				
Transfers in	120,866,924	120,866,924	120,866,924	
Transfers out	(48,585,819)	(48,585,819)	(48,585,819)	
Total other financing sources	72,281,105	72,281,105	72,281,105	
Net change in fund balances	(31,815,106)	(31,815,103)	27,733,964	59,549,067
Fund balance – beginning	31,815,108	31,815,108	33,852,162	2,037,054
Decrease in reserve for inventory of supplies			(131,018)	(131,018)
Fund balance – ending	$ 2	$ 5	$ 61,455,108	$ 61,455,103

The notes to the budgetary comparison schedules are an integral part of this schedule.

Note 1 Budgetary Basis of Accounting

Budgeting and Budgetary Control

Arizona Revised Statutes (A.R.S.) require the County to prepare and adopt a balanced budget annually for each governmental fund. The Board of Supervisors must approve such operating budgets on or before the third Monday in July to allow sufficient time for the legal announcements and hearings required for the adoption of the property tax levy on the third Monday in August. A.R.S. prohibit expenditures or liabilities in excess of the amounts budgeted.

Essentially, the County prepares its budget on the same modified accrual basis of accounting used to record actual revenues and expenditures.

The County has adopted budgets in accordance with the A.R.S. requirements for the General, Special Revenue, Debt Service, and Capital Projects Funds, except for certain Special Revenue, Debt Service, and Capital Projects Funds. In accordance with GASB Statement No. 34, budgetary comparison schedules should be presented in the required supplementary information for only the General Fund and for each major Special Revenue Fund. Formal budget integration is not employed for the Proprietary Funds because effective budgetary control is alternatively achieved through capability of cost recovery. Budgeted amounts are reported as originally adopted and as amended by authorization from the Board of Supervisors. All budget adjustments with the exception of the Judicial Branch, which includes Adult Probation, Justice Courts, Juvenile Probation and Superior Court, require authorization from the Board of Supervisors. The Judicial Branch appropriations can be moved between the Judicial Branch departments by fund, as requested and approved by the Presiding Judge, without further Board approval. Budgeted appropriations include expenditures and transfers out. Expenditures and transfers out may not legally exceed appropriations at the department level. With the exception of the General Fund, each fund includes only one department.

The County budget is prepared on a basis consistent with generally accepted accounting principles, except expenditures from capital lease proceeds and capital outlay expenditures resulting from capital lease agreements were not budgeted in the General Fund. In addition, General Fund indirect costs recovery and disproportionate share settlement payments were budgeted activities but these activities were eliminated on the Statement of Revenues, Expenditures, and Changes in Fund Balances.

The following schedule reconciles the excess of revenues over expenditures from the Statement of Revenues, Expenditures, and Changes in Fund Balances to the budgetary comparison schedules.

	General Fund
Excess of revenues over expenditures from the Statement of Revenues, Expenditures, and Changes in Fund Balances	$ 218,686,517
Disproportionate share payment - expenditures	(99,115,000)
Indirect cost adjustment – expenditures	(9,273,039)
Capital lease expenditures	6,491,949
Excess of revenues over expenditures from the budgetary comparison schedules	$ 116,790,427

Note 2 Expenditures in Excess of Appropriations

For the year ended June 30, 2004, expenditures exceeded final budget amounts at the department level (the legal level of budgetary control) as follows:

Fund/Department	Excess
General Fund:	
Medical Examiner	$ 29,561
Expenditures in excess of appropriations	$ 29,561

In the future years, the County will closely monitor department spending, especially at year-end, to ensure that expenditures do not exceed the final approved budget.

Maricopa County
Required Supplementary Information
Schedule of Agent Retirement Plans' Funding Progress
For the Fiscal Year Ended June 30, 2004

Public Safety Personnel Retirement System

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funding (Liability) Excess (1)-(2)	(4) Funded Ratio (1)/(2)	(5) Annual Covered Payroll	(6) Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
Sheriff						
6/30/2003	$175,650,468	$174,502,975	$ 1,147,493	100.7%	$ 27,623,047	N/A
6/30/2002	$175,902,396	$155,304,316	$ 20,598,080	113.3%	$ 28,304,058	N/A
6/30/2001	$178,057,321	$142,393,234	$ 35,664,087	125.0%	$ 29,550,564	N/A

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funding (Liability) Excess (1)-(2)	(4) Funded Ratio (1)/(2)	(5) Annual Covered Payroll	(6) Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
Investigators						
6/30/2003	$ 5,051,638	$ 5,081,502	$ (29,864)	99.4%	$ 670,296	(4.5%)
6/30/2002	$ 5,103,607	$ 4,731,965	$ 371,642	107.9%	$ 601,575	N/A
6/30/2001	$ 5,199,696	$ 4,085,567	$ 1,114,129	127.3%	$ 680,240	N/A

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funding (Liability) Excess (1)-(2)	(4) Funded Ratio (1)/(2)	(5) Annual Covered Payroll	(6) Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
Park Rangers						
6/30/2003	$ 1,824,733	$ 1,707,868	$ 116,865	106.8%	$ 540,307	N/A
6/30/2002	$ 1,544,652	$ 1,563,810	$ (19,158)	98.8%	$ 735,838	(2.6%)
6/30/2001	$ 422,297	$ 1,638,628	$ (1,216,331)	25.8%	$ 798,803	(152.3%)

Corrections Officer Retirement Plan

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funding (Liability) Excess (1)-(2)	(4) Funded Ratio (1)/(2)	(5) Annual Covered Payroll	(6) Unfunded Liability as a Percentage of Covered Payroll (3)/(5)
6/30/2003	$ 107,226,835	$ 92,134,847	$ 15,091,988	116.4%	$ 36,431,139	N/A
6/30/2002	$ 104,628,134	$ 85,735,562	$ 18,892,572	122.0%	$ 34,323,904	N/A
6/30/2001	$ 104,240,051	$ 75,812,237	$ 28,427,814	137.5%	$ 33,715,028	N/A

Condition Rating of Maricopa County
Roadway System

Percentage of Lane Miles in Very Good or Excellent Condition (71-100)

	FY 2004	FY 2003	FY 2002	FY 2001
Roadway System	90%	95%	95%	94%

Percentage of Lane Miles in Substandard Condition < 55

	FY 2004	FY 2003	FY 2002	FY 2001
Roadway System	3%	1%	2%	1%

Comparison of Estimated to Actual Maintenance/Preservation

	FY 2004	FY 2003	FY 2002
Estimated	$ 6,257,799	$ 5,291,592	$ 7,830,421
Actual	$ 4,082,026	$ 8,001,001	$ 8,325,362

The condition of road pavement is measured using the MCDOT Road Management System (RMS), which is based on weighted averages of nine distress factors of the pavement surface. The RMS system uses a measurement scale to evaluate the Pavement Condition Rating (PCR) ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The PCR index is used to classify roads in very good or excellent condition (71-100), good condition (55 -70), and substandard condition (less than 55). It is the County's policy to maintain at least 90% of the roadways at a very good or excellent condition level. No more than 5% should be in a substandard condition. Pavement condition assessments are determined annually for all arterial roads and approximately one-half of the local roads are inspected annually. In fiscal year 2004, the County acquired a new road pavement-measuring device used to determine the pavement condition rating. As a result, the County's percentage of lane miles in very good or excellent condition decreased from 95% in fiscal year 2003 to 90% in fiscal year 2004. In fiscal year 2005, the County will adopt a policy of maintaining at least 85% of the roadways at a very good or excellent condition level.

Condition Rating of Maricopa County
Bridge System

Percentage of Bridges with a Sufficiency Rating >= 70

	FY 2004	FY 2003	FY 2002	FY 2001
Bridge System	99%	99%	97%	99%

Percentage of Bridges with a Sufficiency Rating < 50

	FY 2004	FY 2003	FY 2002	FY 2001
Bridge System	0%	0%	1%	1%

Comparison of Estimated to Actual Maintenance/Preservation

	FY 2004	FY 2003	FY 2002
Estimated	$ 230,000	$ 216,000	$ 200,000
Actual	$ 21,076	$ 380,813	$ 610,381

The condition of the County's bridges is determined using the MCDOT bridge inspection program that follows federal mandates and regulations. The bridge sufficiency rating, which is a weighted average of an assessment of the ability of individual components to meet necessary performance requirements, uses a numerical condition scale ranging from 0 to 100. It is the County's policy that 90% of bridges will have a rating of >=70 and no more than 3% of bridges will have a rating of <50. All bridges are inspected every two years (approximately one-half of the bridges are inspected annually).

The Comparison of Estimated to Actual Maintenance/Preservation cost for both the Roadway System and the Bridge System is available for only fiscal years 2004, 2003 and 2002, therefore the five reporting periods of historical data are not shown.

Financial Section

Combining and Individual Fund Statements and Schedules Nonmajor Governmental Funds

MARICOPA
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Special Revenue Funds

Accomodation Schools — Accounts for the maintenance and operations of the accommodation schools.

Adult Probation Grants — Revenues consist of grant funds that are used for domestic violence, women's treatment programs, gang prevention and criminal justice records improvement.

Adult Probation Services — Collects the fees assessed to persons placed on probation in the Superior Court per A.R.S. §13-901. Monies collected are used to supplement County General Fund appropriations for the compensation costs of probation officers who provide pre-sentence investigations (A.R.S. §12-267).

Animal Care and Control — Animal Control reduces the incidences of animal inflicted injuries and reduces the risk of exposure to rabies through enforcement of dog licensing laws, leash laws, capture and impoundment of stray dogs, public education, adoption or humane disposal of excess animals. Licenses and fees are the primary funding source.

Animal Care and Control Donations — Accounts for donations and contributions activities by citizens or groups.

Animal Care and Control Field Services — Accounts for Animal Control Field Services which are an optional County Service from Animal Control Pound Activities which are required by Arizona State Statute.

Animal Care and Control Grants and Donations — Accounts for the grant funds that are utilized by Animal Control.

Bank One Ballpark Operations — Accounts for all revenues and expenditures related to Bank One Ballpark.

CDBG Housing Trust — Accounts for the grant funds that are utilized to expand the supply of low income housing through the rehabilitation and reconstruction of single family occupancy homes.

Child Support Automation — Accounts for funds that are utilized to improve, maintain and enhance computer hardware, software and automation systems for the collection of court ordered child support. Operations are funded from revenues which consist of 50% of the monies received by the Clerk's office for child support handling fees, pursuant to A.R.S. §25-413 and A.R.S. §12-284.

Child Support Enhancement — Accounts for funds received from a federal incentive award that is utilized for the enhancement of child support collections through efficient operation of the IV-D program.

Children's Issues Education — Accounts for the funds that are utilized for educational programs regarding the impact that divorce, the restructuring of families and judicial involvement have on children pursuant to A.R.S. §25-354. Revenues that are received from the Clerk's educational program fees supplement any state or county appropriations.

Clerk of Court EDMS — The Clerk of Court EDMS Fund was established to account for Electronic Document Management System (EDMS) Fees which are collected as authorized by Board Agenda C16020028, ADM1005 and State Attorney General's Opinion 195-18 (R94-63).

Clerk of Court Fill the Gap — This fund was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Clerk of Court Grants — Accounts for the grant funds that are utilized for the improvement of court automation systems, child support enforcement and the processing of criminal history dispositions.

Clerk of Court Spousal Maintenance Enforcement — The Spousal Maintenance Enforcement Fund is established for the Clerk of the Superior Court consisting of monies received pursuant to A.R.S. §12-289. The Clerk will spend monies in the fund to enhance enforcement of spousal maintenance orders. In addition to the fees required by section A.R.S. §12-284, the Clerk shall charge and collect a surcharge of five dollars for each filing of a petition or an answer for annulment, dissolution or marriage or legal separation. The Clerk will use the surcharge only for the purposes prescribed by this statute.

Conciliation Court Special — Accounts for monies collected under A.R.S. §25-311.01 related to the dissolution of marriages. The funds collected are used by the Domestic Violence Shelter fund and the Child Abuse Prevention and Treatment fund.

Correctional Health Grants — The Arizona Department of Health Services was awarded a grant by the Department for Health and Human Services, Centers for Disease Control and Prevention, to generate surveillance data for the Center for Disease Control and supplement the syphilis screening activities at the Madison Street Jail.

County Attorney Check Enforcement Program — Accounts for fees that are collected pursuant to sections A.R.S. §13-1809 and A.R.S. §13-1810, any investigation and prosecution costs and any monies that are obtained as a result of a forfeiture and that are recovered for the County through enforcement of section A.R.S. §13-1802, A.R.S. §13-1807, A.R.S. §13-2002 or A.R.S. §13-2310, whether by final judgment, settlement or otherwise. The monies in the fund shall be used for the investigation, prosecution and deferred prosecution of theft, forgery and fraud.

County Attorney Criminal Justice Enhancement — The Criminal Justice Enhancement Fund accounts for monies that are allocated to county attorneys from the Arizona State Criminal Justice Enhancement Fund (A.R.S. §41-2401). The funds are used for the purposes of enhancing prosecutorial efforts.

County Attorney Drug Diversion — Pursuant to A.R.S. §13-1811, funds are utilized for the investigation, prosecution and deferred prosecution of bad check cases.

County Attorney Fill the Gap — County Attorney Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases by county attorneys.

County Attorney Grants — Accounts for funds that are utilized for the investigation and prosecution of child abuse and domestic violence cases and the enhancement of anti-gang enforcement efforts to deter, investigate, prosecute or adjudicate gang offenders. Victim assistance is provided to include transportation, payment of emergency expenses, education programs and training to children's advocates.

County Attorney Victim Compensation and Assistance — Victim Compensation and Assistance Fund was established to administer funding provided from the State Victim Compensation and Assistance fund. (A.R.S. §41-2407) and from prisoner supervision fees under A.R.S. §31-418. Fund is used for establishing, maintaining and supporting programs that compensate and assist victims of crime.

County Attorney Victim Compensation and Restitution — The County Attorney Victim Compensation and Restitution Fund was established as authorized by A.R.S. §11-538 consisting of monies that are distributed pursuant to A.R.S. §12-286 (seventy-five per-cent of the interest earned on restitution monies that are received in trust). The County Attorney shall use monies in the fund to assist eligible victims of crime with medical, counseling and funeral expenses and lost wages.

Court Automation — Accounts for the collection and expenditure of a $10 fee collected by Clerk of the Court staff upon a filing of the original complaint and answer in all civil, domestic relations, probate and tax cases pursuant to A.R.S. §11-251.08. The funds are utilized to offset the various expenses incurred in the development, enhancement and on-going operation of the Court's automated information systems.

Document Retrieval — Accounts for the collection of an additional filing or appearance fee, not to exceed five dollars, to be used to defray the cost of converting the Clerk of Superior Court's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §12-284.01.

Domestic Relations Education — Accounts for the funds that are utilized to establish, maintain and enhance programs designed to educate individuals regarding the impacts on children associated with marriage dissolution, legal separation, restructuring of families and the programs available for mediation of visitation or custody disputes, pursuant to A.R.S. §25-413. Operations are funded by revenues from a surcharge received by the Clerk for each filing of a post-adjudication petition in a domestic relation's case, pursuant to A.R.S. §12-284.

Economic Development — Established by the Board of Supervisors to segregate this activity from the General Fund. This fund accounts for a fixed $65,000 fee from Waste Management Corporation plus a percentage based on the tonnages of refuse dumped. Expenditures are used for economic development in Mobile and other unincorporated areas of the County.

Emergency Management — Emergency Management activity consists of disaster planning and training.

Environmental Services — Environmental Services works to protect the environment and public health through control, preservation, and improvement of the County's air quality. Permit revenue is the funding source.

Environmental Services Environmental Health — Environmental Services – Environmental Health Fund was established to account for activities related to the protection of food and water supplies consumed by residents. Funding is provided by fees collected from Health Inspections and the sale of Health Permits.

Environmental Services Grants — Environmental Services Grants was set up to account for all grant activity administered by the County Environmental Services Department.

Expedited Child Support — Accounts for the funds that are utilized to establish, maintain and enhance programs designed to expedite the processing of petitions filed and enforce the resultant court orders. Revenues collected for subsequent case filing fees for post-decree petitions in dissolution cases, pursuant to A.R.S. §25-412 and A.R.S. §12-284, fund operations.

Flood Control — Provides flood control facilities and regulates floodplains and drainage to prevent flooding of property and endangering the lives of people in Maricopa County. Operations are funded by a secondary tax levy.

Flood Control Grants — Flood Control Grants was set up to account for all grant activity administered by the Flood Control District.

General Government Grants — General Government Grants was set up to account for all State Criminal Alien Assistance Program (SCAAP) grant activity.

Human Services Grants — Accounts for the grant funds that are utilized for community action services designed to help the disadvantaged achieve self-sufficiency and family stability.

Juror Improvement — This fund accounts for donated juror fees and mileage to be used for juror enhanced services such as educational initiatives about the importance of jury service; new and improved programs for summoned and empanelled jurors; research and programs directed at improving the response levels of those summoned for jury service.

Justice Court Enhancement — Established for the purpose of defraying expenses of justice court services by providing improvements in court technology, operations and facilities to enable the courts to respond quickly to changing statutory and case processing needs. Operations are funded by an $18 user's charge to be added to the Defensive Driving School Diversion Fee as of March 1, 1998.

Justice Court Grants — Accounts for funds that are utilized to reduce the backlog of existing criminal cases, juvenile crime reduction and to initiate a pilot video conference/personal computer project for 3 courts.

Justice Court Judicial Enhancement — Revenues consist of fees and surcharges collected under the authority of A.R.S. §22-281; and time payment fees collected under authority of A.R.S. §12-116; and On-line access subscription fees collected under authority of A.R.S. §22-284. Expenditures are used to improve, maintain and enhance the ability to collect and manage monies assessed or received by the courts and to improve court automation projects.

Juvenile Probation Diversion Fees — The Juvenile Probation Diversion fund was established by A.R.S. §11-537 and consists of diversion fees that are collected pursuant to section 8-321(N). The monies shall be used at the discretion of the county attorney for administering county community based alternative programs that are established pursuant to section 8-321.

Juvenile Probation Grants — Accounts for the grant funds that are utilized for the child nutrition program, family counseling and safe schools program.

Juvenile Probation Special Fees — This fund was established by A.R.S. §12-268 to account for juvenile probation fees collected and used for the purpose of supplementing County General Fund appropriations for the compensation of personnel of the Juvenile Court.

Juvenile Restitution — Pursuant to A.R.S. §8-346, the fund was established for the payment of restitution in juvenile delinquency proceedings. This fund consists of state and local appropriations, gifts, devices and donations from any public or private source.

Law Library — Established by A.R.S. §12-305 to account for a portion of the fees collected by the Clerk of Superior Court to be used for the purchase of books for the county law library.

Legal Defender Fill the Gap — Legal Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Library — Provides and maintains library services for the residents of Maricopa County. Operations are funded by a secondary tax levy.

Library Grants — Library District Grants was set up to account for all Grant activity administered by the County Library District.

Medical Examiner Grants — Medical Examiner Grants was set up to account for all Grant activity administered by the department of the Medical Examiner.

Old Courthouse — Accounts for the funds that are utilized for the restoration and preservation of the Old Maricopa County Courthouse. Donations and contributions fund operations.

Palo Verde — Palo Verde receives an annual allocation of approximately $200,000 from the State of Arizona. Expenditures are utilized for nuclear disaster training.

Parks and Recreation Grants — Accounts for the grant funds that are utilized for state lake improvements, park restoration and the construction and maintenance of hiking trails.

Parks Donations — Accounts for donations and contributions activities provided for by citizens or groups.

Parks Enhancement — Accounts for park and recreation revenues and expenditures associated with enhancing parks and recreation programs pursuant to A.R.S. §11-941.

Parks Lake Pleasant — Provides the public with positive leisure opportunities in a safe, accessible and efficient manner through quality development and programming while conserving and protecting unique and environmentally sensitive areas.

Parks Souvenir — Accounts for sales proceeds of sundry items at the Maricopa County Parks.

Parks Spur Cross Ranch — To account for the money collected from a Town imposed ½% transaction privilege tax for the operation of the County park. The Town was to commence collection of the tax by December 1, 2000.

Planning and Development — Performs mandated community planning functions. Funding is provided mainly through license and impact fees.

Planning Project Fees — Accounts for the planning and development fees related to the Del Webb Anthem Development.

Probate Programs — Administers the monies received by the Clerk of Court pursuant to A.R.S. §14-5314 and A.R.S. §14-5414 to preserve, audit, and safeguard the estates and wards for whom the court has a fiduciary responsibility.

Public Defender Fill the Gap — Public Defender Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by counties for the processing of criminal cases by the county public defender, legal defender and contract indigent defense counsel in each county.

Public Defender Grants — Accounts for grant funds that are utilized for public defender training and to increase the processing of drug cases.

Public Defender Training — Established by A.R.S. §12-117 to account for fees that are paid on a time payment basis as established by A.R.S. §12-116. Expenditures are utilized for Public Defender Training.

Public Health — Protects, improves and preserves the physical, mental and social well being and the environment of the entire population of Maricopa County with a special responsibility to serve those most vulnerable. Federal and State grants fund operations.

Public Health Pharmacy — Accounts for public health programs that are self-supported by Vital Health fees and pharmacy operations.

Recorder's Surcharge — Accounts for the collection of a special recording surcharge, not to exceed four dollars, to be used to defray the cost of converting the County Recorder's document storage and retrieval system to micrographics or computer automation as established by A.R.S. §11-475.01.

Research and Reporting — Accounts for the activity of governmental research projects that are billed back to the municipalities contracting for these services on a cost reimbursement basis.

RICO — Accounts for the funds provided by the sale of confiscated property. Operated by the County Attorney, RICO consists of all the activity of the Anti-Racketeering Program.

Sheriff Donations — Accounts for and segregates funds to be used in support of mandated functions. Funding is provided by non-specific donations and proceeds from the sale of donated items.

Sheriff Grants — Accounts for grant funds that are utilized for patrolling lakes, improving the fingerprinting system, and enhancing DUI and overall traffic enforcement capabilities.

Sheriff Inmate Health Services — Accounts for the co-payments received from inmates for self initiated health service pursuant to A.R.S. §31-161 and A.R.S. §31-162.

Sheriff Special Funding — Accounts for the funds that are held in trust for the benefit and welfare of the inmates, established under A.R.S. §31-121. The majority of revenues are derived from sales of food and sundries to the inmates.

Small Schools Service Program — Accounts for the special education services provided to small schools as established by A.R.S. §15-365.

Sports Authority — Provides the citizens of the County with a variety of great sporting experiences, by assisting in the promotion and acquisition of events, teams, and youth programs.

Stadium District — Provides regional leadership and financial resources to assure the presence of Major League Baseball in Maricopa County. Operations are funded by a rental vehicle surcharge.

Street Lighting — Provides street lighting in unincorporated areas of Maricopa County. Operations are funded by special assessment.

Superior Court Fill the Gap — Superior Court Fill the Gap was set up as indicated by A.R.S. §41-2421F and accounts for monies distributed under A.R.S. §41-2421. Funds are to be used to supplement, not supplant, funding at the level provided in fiscal year 1998 by the counties for the processing of criminal cases in the superior court, including the office of the clerk of the superior court, and justice courts.

Superior Court Grants — Grant funds are used for drug enforcement accounting, court appointed special advocates and case processing assistance.

Superior Court Judicial Enhancement — Revenues consist of fees and surcharges collected under authority of A.R.S. §12-284.03 and time payment fees collected under authority of A.R.S. §12-116. In addition, revenues are received from the State Judicial Enhancement Fund established by A.R.S. §12-113. Expenditures are used to improve, maintain and enhance the collection and management of funds and court automation projects.

Superior Court Special — Accounts for monies received under an intergovernmental agreement with the Department of Economic Security to conduct Title IV-D child support enforcement enhancements, case management fees and high volume fees.

Taxpayers' Information — This fund was established by A.R.S. §11-495 to collect public records copying surcharge. The funds are to be spent to upgrade an automated taxpayer information system.

Transportation — Plans and implements an environmentally balanced multi-model transportation system. Operations are funded through highway user taxes.

Transportation Grants — Transportation Grants was set up to account for all grant activity administered by the County Transportation Department.

Unorganized Territory Transportation — Established by A.R.S. §15-1001 to account for transportation aid for the transportation of children from unorganized territory to school districts within the County.

Victim Location — Revenues are derived from interest earned on restitution monies received in trust and are to be distributed to the County Attorney and Clerk of the Superior Court on a pro rata basis (County Attorney – 75% and Superior Court – 25%). Fund was established by A.R.S. §12-287.

Waste Tire Program — Accounts for the activity for the operation of the waste tire processing center for the removal of waste tires from the County pursuant to A.R.S. §44-1305.

Debt Service Funds

Special Assessment — To account for debt service on special assessment bonds. Funding is provided by special assessments made against the benefiting property owners.

Stadium District — To account for debt service on Stadium District revenue bonds.

Capital Projects Funds

Bank One Ballpark Project Reserve — Accounts for sales tax (Stadium Tax) proceeds collected in excess of the $238,000,000 cap imposed by County Board Resolution.

Bond Funds — Bond Funds account for capital projects financed by the issuance of special assessment bonds.

County Improvement — accounts for capital projects funded through the issuance of the Lease Revenue Bonds, Series 2001.

Flood Control Capital Projects — Flood Control Capital Projects was set up administratively as a capital project fund to track capital project activity of the Flood Control District. Funding is provided by a reimbursement transfer from the Flood Control District which derives it's funding from an annual Property Tax Levy.

General Fund County Improvement — Accounts for capital projects funded by transfers from the General Fund.

Intergovernmental Capital Projects — Intergovernmental Capital Projects account for capital project spending predominantly funded from General Fund revenues.

Jail Construction — Accounts for Construction associated with the 1/5 of one-cent sales tax approved by voters in the General Election on November 3, 1998. The Jail Construction Fund receives transfers from the Jail Operations Fund for construction of the adult and juvenile detention facilities.

Major League Stadium — The Major League Stadium Fund accounts for the cost of construction on the Bank One Ballpark. The majority of costs were financed through a 1/4 of one-cent Sales Tax that commenced on April 1, 1995 and concluded on December 1, 1997.

Transportation Capital Projects — Transportation Capital Projects was set up administratively as a capital project fund to track capital project activity of the County Transportation department. Funding is provided by a reimbursement transfer from the Transportation Fund that derives its funding from the State Highways User's Tax.

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2004

	SPECIAL REVENUE FUNDS				
	ACCOMODATION SCHOOLS	ADULT PROBATION GRANTS	ADULT PROBATION SERVICES	ANIMAL CARE AND CONTROL	ANIMAL CARE AND CONTROL FIELD SERVICES
ASSETS					
Cash in bank and on hand	$	$	$	$ 2,720	$
Cash and investments held by County Treasurer		138,271	3,693,082	561,719	481,471
Receivables:					
Taxes					
Accrued interest			12,260		2,076
Special assessments					
Due from other funds					
Due from other governmental units		658,843			
Inventories				96,334	
Miscellaneous				12,248	160
Cash and investments held by trustee - restricted					
Total assets	$	$ 797,114	$ 3,705,342	$ 673,021	$ 483,707
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	$ 175,636	$ 111,162	$ 32	$ 61,718	$ 134,859
Employee compensation		83,296	203,963	75,735	47,098
Accrued liabilities					
Due to other funds	359,482			36,487	
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue		739,814			
Deposits held for other parties					
Total liabilities	535,118	934,272	203,995	173,940	181,957
Fund balances:					
Reserved for inventories				96,334	
Reserved for debt service					
Unreserved	(535,118)	(137,158)	3,501,347	402,747	301,750
Total fund balances	(535,118)	(137,158)	3,501,347	499,081	301,750
Total liabilities and fund balances	$	$ 797,114	$ 3,705,342	$ 673,021	$ 483,707

SPECIAL REVENUE FUNDS						
ANIMAL CARE AND CONTROL GRANTS AND DONATIONS	BANK ONE BALLPARK OPERATIONS	CDBG HOUSING TRUST	CHILD SUPPORT ENHANCEMENT	CHILDREN'S ISSUES EDUCATION	CLERK OF COURT EDMS	CLERK OF COURT FILL THE GAP
$	$ 9,307	$ 100	$	$	$	$
	5,002,591		134,392	165,968	446,572	190,140
	20,659				1,245	
	1,305					
		640,557				
	162,960	376				
$	$ 5,196,822	$ 641,033	$ 134,392	$ 165,968	$ 447,817	$ 190,140
$	$ 23,855	$ 629,167	$	$	$ 11,919	$
789	7,149	16,284		1,468	23,022	31,902
	6,646					
443	53,133	11,904				
1,232	90,783	657,355		1,468	34,941	31,902
(1,232)	5,106,039	(16,322)	134,392	164,500	412,876	158,238
(1,232)	5,106,039	(16,322)	134,392	164,500	412,876	158,238
$	$ 5,196,822	$ 641,033	$ 134,392	$ 165,968	$ 447,817	$ 190,140

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2004

	SPECIAL REVENUE FUNDS				
	CLERK OF COURT GRANTS	CLERK OF COURT SPOUSAL MAINTENANCE ENFORCEMENT	CONCILIATION COURT SPECIAL	CORRECTIONAL HEALTH GRANTS	COUNTY ATTORNEY CHECK ENFORCEMENT PROGRAM
ASSETS					
Cash in bank and on hand	$	$	$	$	$ 450
Cash and investments held by County Treasurer	143,249	64,929	297,565		203,560
Receivables:					
Taxes					
Accrued interest					
Special assessments					
Due from other funds					
Due from other governmental units	151,569			44,536	62,799
Inventories					
Miscellaneous					1,409
Cash and investments held by trustee - restricted					
Total assets	$ 294,818	$ 64,929	$ 297,565	$ 44,536	$ 268,218
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	$ 20	$	$	$ 466	$ 717
Employee compensation	23,912	1,978	41,386		14,951
Accrued liabilities					
Due to other funds				43,710	
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue	411,302			39,470	
Deposits held for other parties					
Total liabilities	435,234	1,978	41,386	83,646	15,668
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	(140,416)	62,951	256,179	(39,110)	252,550
Total fund balances	(140,416)	62,951	256,179	(39,110)	252,550
Total liabilities and fund balances	$ 294,818	$ 64,929	$ 297,565	$ 44,536	$ 268,218

SPECIAL REVENUE FUNDS						
COUNTY ATTORNEY CRIMINAL JUSTICE ENHANCEMENT	COUNTY ATTORNEY DRUG DIVERSION	COUNTY ATTORNEY FILL THE GAP	COUNTY ATTORNEY GRANTS	COUNTY ATTORNEY VICTIM COM-PENSATION AND ASSISTANCE	COUNTY ATTORNEY VICTIM COM-PENSATION AND RESTITUTION	COURT AUTOMATION
$	$	$	$	$	$	$
392,650	1,228,988	877,266	986,053	178,055	469,811	316,353
1,656	5,091	5,320	3,601		1,988	1,058
			594,124			
			92,210			
$ 394,306	$ 1,234,079	$ 882,586	$ 1,675,988	$ 178,055	$ 471,799	$ 317,411
$	$ 114,335	$	$ 78,812	$ 906	$	$ 713
29,629	4,508	31,702	115,469			14,551
			1,942,837			
29,629	118,843	31,702	2,137,118	906		15,264
364,677	1,115,236	850,884	(461,130)	177,149	471,799	302,147
364,677	1,115,236	850,884	(461,130)	177,149	471,799	302,147
$ 394,306	$ 1,234,079	$ 882,586	$ 1,675,988	$ 178,055	$ 471,799	$ 317,411

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2004

	SPECIAL REVENUE FUNDS				
	DOCUMENT RETRIEVAL	DOMESTIC RELATIONS EDUCATION	ECONOMIC DEVELOPMENT	EMERGENCY MANAGEMENT	ENVIRONMENTAL SERVICES
ASSETS					
Cash in bank and on hand	$	$	$	$	$ 700
Cash and investments held by County Treasurer	195,181	197,201	479,768	364,155	3,223,701
Receivables:					
Taxes					
Accrued interest			1,981	1,504	13,504
Special assessments					
Due from other funds					
Due from other governmental units				41,239	
Inventories					
Miscellaneous				568	87,960
Cash and investments held by trustee - restricted					
Total assets	$ 195,181	$ 197,201	$ 481,749	$ 407,466	$ 3,325,865
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	$	$	$	$ 88,066	$ 78,083
Employee compensation	27,655	306		11,235	116,488
Accrued liabilities					1,774
Due to other funds					
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue				388,969	
Deposits held for other parties					
Total liabilities	27,655	306		488,270	196,345
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	167,526	196,895	481,749	(80,804)	3,129,520
Total fund balances	167,526	196,895	481,749	(80,804)	3,129,520
Total liabilities and fund balances	$ 195,181	$ 197,201	$ 481,749	$ 407,466	$ 3,325,865

SPECIAL REVENUE FUNDS						
ENVIRONMENTAL SERVICES ENVIRONMENTAL HEALTH	ENVIRONMENTAL SERVICES GRANTS	EXPEDITED CHILD SUPPORT	FLOOD CONTROL	FLOOD CONTROL GRANTS	GENERAL GOVERNMENT GRANTS	HUMAN SERVICES GRANTS
$	$	$	$ 250	$	$	$ 4,354
3,117,588		272,620	20,605,756		355,573	
			1,037,239			
13,046		1,118	128,838		1,468	
	1,895,564		8,264,390			4,876,278
			182,475			
160,026	4,012		5,679			7,735
			110,588			
$ 3,290,660	$ 1,899,576	$ 273,738	$ 30,335,215	$	$ 357,041	$ 4,888,367
$ 105,263	$ 174,318	$ 19	$ 4,298,745	$	$	$ 2,073,411
226,678	50,349	9,336	301,037	2,969		291,288
			10,425			
	1,186,481			53,867		532,703
	2,053,497		574,491			4,397,926
331,941	3,464,645	9,355	5,184,698	56,836		7,295,328
			182,475			
2,958,719	(1,565,069)	264,383	24,968,042	(56,836)	357,041	(2,406,961)
2,958,719	(1,565,069)	264,383	25,150,517	(56,836)	357,041	(2,406,961)
$ 3,290,660	$ 1,899,576	$ 273,738	$ 30,335,215	$	$ 357,041	$ 4,888,367

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Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2004

	SPECIAL REVENUE FUNDS				
	JUROR IMPROVEMENT	JUSTICE COURT ENHANCEMENT	JUSTICE COURT GRANTS	JUSTICE COURT JUDICIAL ENHANCEMENT	JUVENILE PROBATION DIVERSION FEES
ASSETS					
Cash in bank and on hand	$	$	$	$	$
Cash and investments held by					
County Treasurer	83,466	1,853,869	26,061	2,198,598	416,960
Receivables:					
Taxes					
Accrued interest		7,082		8,947	1,611
Special assessments					
Due from other funds					
Due from other governmental units					
Inventories					
Miscellaneous					
Cash and investments held by trustee - restricted					
Total assets	$ 83,466	$ 1,860,951	$ 26,061	$ 2,207,545	$ 418,571
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	$	$	$	$ 49,945	$
Employee compensation		2,993	2,453		5,757
Accrued liabilities	8,081				
Due to other funds					
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue			23,608		
Deposits held for other parties					
Total liabilities	8,081	2,993	26,061	49,945	5,757
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	75,385	1,857,958		2,157,600	412,814
Total fund balances	75,385	1,857,958		2,157,600	412,814
Total liabilities and fund balances	$ 83,466	$ 1,860,951	$ 26,061	$ 2,207,545	$ 418,571

SPECIAL REVENUE FUNDS

JUVENILE PROBATION GRANTS	JUVENILE PROBATION SPECIAL FEES	JUVENILE RESTITUTION	LAW LIBRARY	LEGAL DEFENDER FILL THE GAP	LIBRARY	LIBRARY GRANTS
$	$	$	$	$	$ 1,895	$
1,138,331	943,033	97,763	277,671	10,442	6,050,842	
					397,296	
4,701	3,582				25,184	
1,080,023						27,834
					8,306	
$ 2,223,055	$ 946,615	$ 97,763	$ 277,671	$ 10,442	$ 6,483,523	$ 27,834
$ 7,746	$ 981	$	$ 18,964	$	$ 1,052,917	$
331,831	19,013			1,224	189,198	
					5,146	
						14,908
					5,026	
2,664,363					305,480	40,757
3,003,940	19,994		18,964	1,224	1,557,767	55,665
(780,885)	926,621	97,763	258,707	9,218	4,925,756	(27,831)
(780,885)	926,621	97,763	258,707	9,218	4,925,756	(27,831)
$ 2,223,055	$ 946,615	$ 97,763	$ 277,671	$ 10,442	$ 6,483,523	$ 27,834

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2004

	SPECIAL REVENUE FUNDS				
	MEDICAL EXAMINER GRANTS	OLD COURTHOUSE	PALO VERDE	PARKS AND RECREATION GRANTS	PARKS DONATIONS
ASSETS					
Cash in bank and on hand	$	$	$	$	$
Cash and investments held by					
County Treasurer		59	184,841	22,690	1,289,830
Receivables:					
Taxes					
Accrued interest					5,078
Special assessments					
Due from other funds					
Due from other governmental units	217,475				
Inventories					
Miscellaneous					
Cash and investments held by trustee - restricted					
Total assets	$ 217,475	$ 59	$ 184,841	$ 22,690	$ 1,294,908
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	$	$	$ 6,550	$ 2,382	$ 477
Employee compensation	6,124		11,174		
Accrued liabilities					
Due to other funds	211,352				
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue	217,475				
Deposits held for other parties					
Total liabilities	434,951		17,724	2,382	477
Fund balances:					
Reserved for inventories					
Reserved for debt service					
Unreserved	(217,476)	59	167,117	20,308	1,294,431
Total fund balances	(217,476)	59	167,117	20,308	1,294,431
Total liabilities and fund balances	$ 217,475	$ 59	$ 184,841	$ 22,690	$ 1,294,908

SPECIAL REVENUE FUNDS						
PARKS ENHANCEMENT	PARKS LAKE PLEASANT	PARKS SOUVENIR	PARKS SPUR CROSS RANCH	PLANNING AND DEVELOPMENT	PLANNING PROJECT FEES	PROBATE PROGRAMS
$ 200	$ 280	$	$ 80	$ 400	$	$
1,722,430	1,531,308	26,650	261,948	17,103,386	599,270	136,988
7,045	6,448		1,122	71,685	2,119	
				3,808		
$ 1,729,675	$ 1,538,036	$ 26,650	$ 263,150	$ 17,179,279	$ 601,389	$ 136,988
$ 1,378	$ 37,578	$ 1,652	$ 6,823	$ 406,565	$	$ 2,484
60,026	13,698		2,518	193,301	3,972	9,284
				87		
				589,250		
61,404	51,276	1,652	9,341	1,189,203	3,972	11,768
1,668,271	1,486,760	24,998	253,809	15,990,076	597,417	125,220
1,668,271	1,486,760	24,998	253,809	15,990,076	597,417	125,220
$ 1,729,675	$ 1,538,036	$ 26,650	$ 263,150	$ 17,179,279	$ 601,389	$ 136,988

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2004

	SPECIAL REVENUE FUNDS				
	PUBLIC DEFENDER FILL THE GAP	PUBLIC DEFENDER GRANTS	PUBLIC DEFENDER TRAINING	PUBLIC HEALTH	PUBLIC HEALTH PHARMACY
ASSETS					
Cash in bank and on hand	$	$	$	$ 2,200	$
Cash and investments held by					
County Treasurer	257,912		21,337	1,353,907	1,522,888
Receivables:					
Taxes					
Accrued interest	1,072			7,485	5,183
Special assessments					
Due from other funds					
Due from other governmental units		118,855	120,814	5,091,897	
Inventories				809,328	124,659
Miscellaneous				22,266	
Cash and investments held by trustee - restricted					
Total assets	$ 258,984	$ 118,855	$ 142,151	$ 7,287,083	$ 1,652,730
LIABILITIES AND FUND BALANCES					
Liabilities:					
Vouchers payable	$	$	$ 32,697	$ 565,441	$ 138,171
Employee compensation	34,542	12,316	2,688	426,254	58,455
Accrued liabilities					
Due to other funds		106,539			
Due to other governmental units					
Interest payable					
Special assessment debt with governmental commitment					
Deferred revenue				8,718,395	
Deposits held for other parties					
Total liabilities	34,542	118,855	35,385	9,710,090	196,626
Fund balances:					
Reserved for inventories				809,328	124,659
Reserved for debt service					
Unreserved	224,442		106,766	(3,232,335)	1,331,445
Total fund balances	224,442		106,766	(2,423,007)	1,456,104
Total liabilities and fund balances	$ 258,984	$ 118,855	$ 142,151	$ 7,287,083	$ 1,652,730

SPECIAL REVENUE FUNDS						
RECORDER'S SURCHARGE	RESEARCH AND REPORTING	RICO	SHERIFF DONATIONS	SHERIFF GRANTS	SHERIFF INMATE HEALTH SERVICES	SHERIFF SPECIAL FUNDING
$	$	$ 407,477	$	$ 489,897	$	$
8,232,394	84,218	10,251,953	28,841		66,560	9,461,581
33,107		42,336				38,981
				273,153		
				1,264,170		
					10,377	581,232
$ 8,265,501	$ 84,218	$ 10,701,766	$ 28,841	$ 2,027,220	$ 76,937	$ 10,081,794
$ 28,961	$ 976	$	$ 121	$ 188,939	$	$ 114,650
48,177	9,897			48,219		45,941
		1,790,085				194
				794,078		
		8,911,681				
				1,367,918		2,532,540
77,138	10,873	10,701,766	121	2,399,154		2,693,325
8,188,363	73,345		28,720	(371,934)	76,937	7,388,469
8,188,363	73,345		28,720	(371,934)	76,937	7,388,469
$ 8,265,501	$ 84,218	$ 10,701,766	$ 28,841	$ 2,027,220	$ 76,937	$ 10,081,794

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2004

	SPECIAL REVENUE FUNDS			
	SMALL SCHOOLS SERVICE PROGRAM	SPORTS AUTHORITY	STADIUM DISTRICT	STREET LIGHTING
ASSETS				
Cash in bank and on hand	$ 200	$ 74,372	$	$
Cash and investments held by				
County Treasurer	138,141		2,382,854	2,353,410
Receivables:				
Taxes				
Accrued interest			9,804	
Special assessments				
Due from other funds				
Due from other governmental units				
Inventories				
Miscellaneous				
Cash and investments held by trustee - restricted				
Total assets	$ 138,341	$ 74,372	$ 2,392,658	$ 2,353,410
LIABILITIES AND FUND BALANCES				
Liabilities:				
Vouchers payable	$ 152,903	$ 15,220	$	$ 274,674
Employee compensation	9,194			
Accrued liabilities				
Due to other funds			1,305	
Due to other governmental units				
Interest payable				
Special assessment debt with governmental commitment				
Deferred revenue				
Deposits held for other parties				
Total liabilities	162,097	15,220	1,305	274,674
Fund balances:				
Reserved for inventories				
Reserved for debt service				
Unreserved	(23,756)	59,152	2,391,353	2,078,736
Total fund balances	(23,756)	59,152	2,391,353	2,078,736
Total liabilities and fund balances	$ 138,341	$ 74,372	$ 2,392,658	$ 2,353,410

SPECIAL REVENUE FUNDS					
SUPERIOR COURT FILL THE GAP	SUPERIOR COURT GRANTS	SUPERIOR COURT JUDICIAL ENHANCEMENT	SUPERIOR COURT SPECIAL	TAXPAYERS' INFORMATION	TRANSPORTATION
$	$	$	$	$	$ 550
316,595	8,905	1,506,023	1,924,493	689,967	13,418,391
1,196		5,951	7,858		155,568
	82,078				15,134,094
					579,779
					5,851
$ 317,791	$ 90,983	$ 1,511,974	$ 1,932,351	$ 689,967	$ 29,294,233
$ 4,751	$ 9,201	$ 66,949	$ 5,257	$	$ 2,014,724
37,653	30,542	2,299	63,039		624,581
					548,880
			25,000		
	68,279				
					94,143
42,404	108,022	69,248	93,296		3,282,328
					579,779
275,387	(17,039)	1,442,726	1,839,055	689,967	25,432,126
275,387	(17,039)	1,442,726	1,839,055	689,967	26,011,905
$ 317,791	$ 90,983	$ 1,511,974	$ 1,932,351	$ 689,967	$ 29,294,233

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2004

	SPECIAL REVENUE FUNDS			
	UNORGANIZED TERRITORY TRANSPORTATION	VICTIM LOCATION	WASTE TIRE PROGRAM	TOTAL
ASSETS				
Cash in bank and on hand	$	$	$	$ 995,432
Cash and investments held by				
County Treasurer	588,294	87,982	5,987,202	141,444,512
Receivables:				
Taxes				1,434,535
Accrued interest			24,769	694,327
Special assessments				
Due from other funds				274,458
Due from other governmental units				40,367,139
Inventories				1,792,575
Miscellaneous				1,167,183
Cash and investments held by trustee – restricted				110,588
Total assets	$ 588,294	$ 87,982	$ 6,011,971	$ 188,280,749
LIABILITIES AND FUND BALANCES				
Liabilities:				
Vouchers payable	$ 75,650	$	$ 613,565	$ 14,061,514
Employee compensation			8,666	4,121,162
Accrued liabilities				2,371,318
Due to other funds				3,406,392
Due to other governmental units				8,941,707
Interest payable				
Special assessment debt with governmental commitment				
Deferred revenue				27,076,371
Deposits held for other parties				94,143
Total liabilities	75,650		622,231	60,072,607
Fund balances:				
Reserved for inventories				1,792,575
Reserved for debt service				
Unreserved	512,644	87,982	5,389,740	126,415,567
Total fund balances	512,644	87,982	5,389,740	128,208,142
Total liabilities and fund balances	$ 588,294	$ 87,982	$ 6,011,971	$ 188,280,749

DEBT SERVICE FUNDS			CAPITAL PROJECTS FUNDS		
SPECIAL ASSESSMENTS	STADIUM DISTRICT	TOTAL	BANK ONE BALLPARK PROJECT RESERVE	BOND FUNDS	COUNTY IMPROVEMENT
$	$	$	$	$	$
337,740	253	337,993	1,375	100,626	46,673,275
	17,424	17,424	64,871		192,830
288,872		288,872			
	840,903	840,903	13,776		3,050,000
			800		
	8,654,119	8,654,119	9,265,877		3,184,603
$ 626,612	$ 9,512,699	$ 10,139,311	$ 9,346,699	$ 100,626	$ 53,100,708
$	$	$	$	$	$ 1,102,051
				448	
12,165		12,165			
31,688		31,688			
286,774		286,774			2,860,000
330,627		330,627		448	3,962,051
295,985	9,512,699	9,808,684			
			9,346,699	100,178	49,138,657
295,985	9,512,699	9,808,684	9,346,699	100,178	49,138,657
$ 626,612	$ 9,512,699	$ 10,139,311	$ 9,346,699	$ 100,626	$ 53,100,708

(continued on next page)

Maricopa County
Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2004

	CAPITAL PROJECTS FUNDS			
	FLOOD CONTROL CAPITAL PROJECTS	GENERAL FUND COUNTY IMPROVEMENT	INTER-GOVERNMENTAL CAPITAL PROJECTS	JAIL CONSTRUCTION
ASSETS				
Cash in bank and on hand	$	$	$	$
Cash and investments held by				
County Treasurer	10,533,236	40,287,417	8,906,176	
Receivables:				
Taxes				
Accrued interest		164,949	39,024	
Special assessments				
Due from other funds				
Due from other governmental units				
Inventories				
Miscellaneous				33
Cash and investments held by trustee – restricted				
Total assets	$ 10,533,236	$ 40,452,366	$ 8,945,200	$ 33
LIABILITIES AND FUND BALANCES				
Liabilities:				
Vouchers payable	$ 5,588,577	$ 1,373,646	$ 1,818,087	$ 3,344,605
Employee compensation	42,440			51,411
Accrued liabilities				
Due to other funds				15,833,478
Due to other governmental units				
Interest payable				
Special assessment debt with governmental commitment				
Deferred revenue				
Deposits held for other parties				
Total liabilities	5,631,017	1,373,646	1,818,087	19,229,494
Fund balances:				
Reserved for inventories				
Reserved for debt service				
Unreserved	4,902,219	39,078,720	7,127,113	(19,229,461)
Total fund balances	4,902,219	39,078,720	7,127,113	(19,229,461)
Total liabilities and fund balances	$ 10,533,236	$ 40,452,366	$ 8,945,200	$ 33

CAPITAL PROJECTS FUNDS		
TRANSPORTATION CAPITAL PROJECTS	TOTAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS
$	$	$ 995,432
24,005,030	130,507,135	272,289,640
		1,434,535
	461,674	1,173,425
		288,872
		274,458
331,888	3,395,664	44,603,706
		1,792,575
	833	1,168,016
	12,450,480	21,215,187
$ 24,336,918	$ 146,815,786	$ 345,235,846
$ 5,235,022	$ 18,461,988	$ 32,523,502
	93,851	4,215,013
	448	2,371,766
	15,833,478	19,239,870
		8,941,707
		12,165
		31,688
	2,860,000	30,223,145
1,004,883	1,004,883	1,099,026
6,239,905	38,254,648	98,657,882
		1,792,575
		9,808,684
18,097,013	108,561,138	234,976,705
18,097,013	108,561,138	246,577,964
$ 24,336,918	$ 146,815,786	$ 345,235,846

Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2004

	SPECIAL REVENUE FUNDS				
	ACCOMODATION SCHOOLS	ADULT PROBATION GRANTS	ADULT PROBATION SERVICES	ANIMAL CARE AND CONTROL	ANIMAL CARE AND CONTROL DONATIONS
REVENUES					
Taxes	$	$	$	$	$
Licenses and permits				3,702,862	
Intergovernmental	10,115,356	4,705,818			
Charges for services	4,053,630	114,104	7,925,106	2,088,451	
Fines and forfeits			111,429	794	
Special assessment					
Miscellaneous		1,219	33,225	54,149	
Total revenues	14,168,986	4,821,141	8,069,760	5,846,256	
EXPENDITURES					
Current:					
General government					
Public safety		4,769,714	7,662,370		
Highways and streets					
Health, welfare and sanitation				5,032,416	78,861
Culture and recreation					
Education	14,997,238				
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay			195,501	146,078	
Total expenditures	14,997,238	4,769,714	7,857,871	5,178,494	78,861
Excess (deficiency) of revenues over expenditures	(828,252)	51,427	211,889	667,762	(78,861)
OTHER FINANCING SOURCES (USES)					
Transfers in				412,127	
Transfers out	(200,000)			(1,704)	(412,127)
Proceeds from bond issuance					
Total other financing sources (uses)	(200,000)			410,423	(412,127)
Net change in fund balances	(1,028,252)	51,427	211,889	1,078,185	(490,988)
Fund balances (deficit) at beginning of year	493,134	(188,585)	3,289,458	(579,485)	490,988
Increase (decrease) in reserve for Inventories				381	
Fund balances (deficit) at end of year	$ (535,118)	$ (137,158)	$ 3,501,347	$ 499,081	$

SPECIAL REVENUE FUNDS						
ANIMAL CARE AND CONTROL FIELD SERVICES	ANIMAL CARE AND CONTROL GRANTS AND DONATIONS	BANK ONE BALLPARK OPERATIONS	CDBG HOUSING TRUST	CHILD SUPPORT AUTOMATION	CHILD SUPPORT ENHANCEMENT	CHILDREN'S ISSUES EDUCATION
$	$	$	$	$	$	$
2,478,069			9,617,027		31,805	
						114,245
8,955						
4,068	335,272	4,120,735	8,733		2,670	2,123
2,491,092	335,272	4,120,735	9,625,760		34,475	116,368
						49,000
2,090,778	321,265		9,582,594	24,066	91,411	
		996,008				
		1,460,000				
		512,144				
119,284	23,823					
2,210,062	345,088	2,968,152	9,582,594	24,066	91,411	49,000
281,030	(9,816)	1,152,583	43,166	(24,066)	(56,936)	67,368
(1,184)		(803,599)				
(1,184)		(803,599)				
279,846	(9,816)	348,984	43,166	(24,066)	(56,936)	67,368
21,904	8,584	4,757,055	(59,488)	24,066	191,328	97,132
$ 301,750	$ (1,232)	$ 5,106,039	$ (16,322)	$	$ 134,392	$ 164,500

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2004

	SPECIAL REVENUE FUNDS				
	CLERK OF COURT EDMS	CLERK OF COURT FILL THE GAP	CLERK OF COURT GRANTS	CLERK OF COURT SPOUSAL MAINTENANCE ENFORCEMENT	CONCILIATION COURT SPECIAL
REVENUES					
Taxes	$	$	$	$	$
Licenses and permits					
Intergovernmental		1,465,128	1,331,830		
Charges for services	1,387,654		155,616	88,438	1,480,495
Fines and forfeits					
Special assessment					
Miscellaneous	213	4,497	3,068	771	3,112
Total revenues	1,387,867	1,469,625	1,490,514	89,209	1,483,607
EXPENDITURES					
Current:					
General government					
Public safety	1,317,614	1,332,985	1,242,825	69,026	1,454,155
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay	7,914				
Total expenditures	1,325,528	1,332,985	1,242,825	69,026	1,454,155
Excess (deficiency) of revenues over expenditures	62,339	136,640	247,689	20,183	29,452
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Proceeds from bond issuance					
Total other financing sources (uses)					
Net change in fund balances	62,339	136,640	247,689	20,183	29,452
Fund balances (deficit) at beginning of year	350,537	21,598	(388,105)	42,768	226,727
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	$ 412,876	$ 158,238	$ (140,416)	$ 62,951	$ 256,179

SPECIAL REVENUE FUNDS						
CORRECTIONAL HEALTH GRANTS	COUNTY ATTORNEY CHECK ENFORCEMENT PROGRAM	COUNTY ATTORNEY CRIMINAL JUSTICE ENHANCEMENT	COUNTY ATTORNEY DRUG DIVERSION	COUNTY ATTORNEY FILL THE GAP	COUNTY ATTORNEY GRANTS	COUNTY ATTORNEY VICTIM COMP-ENSATION AND ASSISTANCE
$	$	$	$	$	$	$
458,188		1,334,689		438,581	5,975,507	
				662,875		
	796,119		727,402			83,896
	3,478	4,324	12,272	17,936	2,382	3,582
458,188	799,597	1,339,013	739,674	1,119,392	5,977,889	87,478
	698,309	1,160,914	907,805	1,138,202	5,951,587	23,844
37,331						
362,020				410,819	33,424	
399,351	698,309	1,160,914	907,805	1,549,021	5,985,011	23,844
58,837	101,288	178,099	(168,131)	(429,629)	(7,122)	63,634
58,837	101,288	178,099	(168,131)	(429,629)	(7,122)	63,634
(97,947)	151,262	186,578	1,283,367	1,280,513	(454,008)	113,515
$ (39,110)	$ 252,550	$ 364,677	$ 1,115,236	$ 850,884	$ (461,130)	$ 177,149

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2004

	SPECIAL REVENUE FUNDS				
	COUNTY ATTORNEY VICTIM COMP-ENSATION AND RESTITUTION	COURT AUTOMATION	DOCUMENT RETRIEVAL	DOMESTIC RELATIONS EDUCATION	ECONOMIC DEVELOPMENT
REVENUES					
Taxes	$	$	$	$	$
Licenses and permits					
Intergovernmental					
Charges for services		694,047	1,041,460	172,027	75,878
Fines and forfeits					
Special assessment					
Miscellaneous	10,359	3,461	831	1,544	4,615
Total revenues	10,359	697,508	1,042,291	173,571	80,493
EXPENDITURES					
Current:					
General government					
Public safety	858	670,249	1,082,404		11,485
Highways and streets					
Health, welfare and sanitation				121,769	
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay					
Total expenditures	858	670,249	1,082,404	121,769	11,485
Excess (deficiency) of revenues over expenditures	9,501	27,259	(40,113)	51,802	69,008
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Proceeds from bond issuance					
Total other financing sources (uses)					
Net change in fund balances	9,501	27,259	(40,113)	51,802	69,008
Fund balances (deficit) at beginning of year	462,298	274,888	207,639	145,093	412,741
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	$ 471,799	$ 302,147	$ 167,526	$ 196,895	$ 481,749

SPECIAL REVENUE FUNDS						
EMERGENCY MANAGEMENT	ENVIRONMENTAL SERVICES	ENVIRONMENTAL SERVICES ENVIRONMENTAL HEALTH	ENVIRONMENTAL SERVICES GRANTS	EXPEDITED CHILD SUPPORT	FLOOD CONTROL	FLOOD CONTROL GRANTS
$	$	$	$	$	$ 50,702,924	$
	5,331,136	8,637,147			2,000,338	
840,896	8,373		5,169,281		16,405,251	203,408
		545,377		395,677		
	432,720					
2,854	68,043	1,400,704		3,612	1,620,657	258
843,750	5,840,272	10,583,228	5,169,281	399,289	70,729,170	203,666
916,228					25,585,377	260,502
	5,435,979	9,419,214	3,676,792	398,233		
8,326	34,304	60,236	219,707		599,910	
924,554	5,470,283	9,479,450	3,896,499	398,233	26,185,287	260,502
(80,804)	369,989	1,103,778	1,272,782	1,056	44,543,883	(56,836)
					(52,644,000)	
					(52,644,000)	
(80,804)	369,989	1,103,778	1,272,782	1,056	(8,100,117)	(56,836)
	2,759,531	1,854,941	(2,837,851)	263,327	33,163,590	
					87,044	
$ (80,804)	$ 3,129,520	$ 2,958,719	$ (1,565,069)	$ 264,383	$ 25,150,517	$ (56,836)

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2004

	SPECIAL REVENUE FUNDS				
	GENERAL GOVERNMENT GRANTS	HUMAN SERVICES GRANTS	JUROR IMPROVEMENT	JUSTICE COURT ENHANCEMENT	JUSTICE COURT GRANTS
REVENUES					
Taxes	$	$	$	$	$
Licenses and permits					
Intergovernmental		37,226,259			124,045
Charges for services				1,324,404	
Fines and forfeits					
Special assessment					
Miscellaneous	3,583	175,040	48,785	11,078	448
Total revenues	3,583	37,401,299	48,785	1,335,482	124,493
EXPENDITURES					
Current:					
General government					
Public safety			32,328	64,969	124,493
Highways and streets					
Health, welfare and sanitation		35,535,500			
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay		834,999			
Total expenditures		36,370,499	32,328	64,969	124,493
Excess (deficiency) of revenues over expenditures	3,583	1,030,800	16,457	1,270,513	
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Proceeds from bond issuance					
Total other financing sources (uses)					
Net change in fund balances	3,583	1,030,800	16,457	1,270,513	
Fund balances (deficit) at beginning of year	353,458	(3,437,761)	58,928	587,445	
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	$ 357,041	$ (2,406,961)	$ 75,385	$ 1,857,958	$

SPECIAL REVENUE FUNDS						
JUSTICE COURT JUDICIAL ENHANCEMENT	JUVENILE PROBATION DIVERSION FEES	JUVENILE PROBATION GRANTS	JUVENILE PROBATION SPECIAL FEES	JUVENILE RESTITUTION	LAW LIBRARY	LEGAL DEFENDER FILL THE GAP
$	$	$	$	$	$	$
		14,680,759				45,000
	251,103		837,129	78,863	786,416	
568,600					3,506	
20,796	3,890	11,064	8,684	18,212	50,792	374
589,396	254,993	14,691,823	845,813	97,075	840,714	45,374
158,768	216,400	14,635,884	831,160	49,515	778,625	42,455
4,949						
163,717	216,400	14,635,884	831,160	49,515	778,625	42,455
425,679	38,593	55,939	14,653	47,560	62,089	2,919
		138,675				
		138,675				
425,679	38,593	194,614	14,653	47,560	62,089	2,919
1,731,921	374,221	(975,499)	911,968	50,203	196,618	6,299
$ 2,157,600	$ 412,814	$ (780,885)	$ 926,621	$ 97,763	$ 258,707	$ 9,218

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2004

	SPECIAL REVENUE FUNDS				
	LIBRARY	LIBRARY GRANTS	MEDICAL EXAMINER GRANTS	OLD COURTHOUSE	PALO VERDE
REVENUES					
Taxes	$ 14,414,827	$	$	$	$
Licenses and permits					
Intergovernmental	407,807	138,884			243,824
Charges for services	27,902				
Fines and forfeits	479,128				
Special assessment					
Miscellaneous	531,943	339		127	3,424
Total revenues	15,861,607	139,223		127	247,248
EXPENDITURES					
Current:					
General government				8,748	
Public safety			217,476		265,496
Highways and streets					
Health, welfare and sanitation					
Culture and recreation	12,884,967	139,095			
Education					
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay	3,515,189				10,175
Total expenditures	16,400,156	139,095	217,476	8,748	275,671
Excess (deficiency) of revenues over expenditures	(538,549)	128	(217,476)	(8,621)	(28,423)
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out	(1,322)				
Proceeds from bond issuance					
Total other financing sources (uses)	(1,322)				
Net change in fund balances	(539,871)	128	(217,476)	(8,621)	(28,423)
Fund balances (deficit) at beginning of year	5,465,627	(27,959)		8,680	195,540
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	$ 4,925,756	$ (27,831)	$ (217,476)	$ 59	$ 167,117

SPECIAL REVENUE FUNDS						
PARKS AND RECREATION GRANTS	PARKS DONATIONS	PARKS ENHANCEMENT	PARKS LAKE PLEASANT	PARKS SOUVENIR	PARKS SPUR CROSS RANCH	PLANNING AND DEVELOPMENT
$	$	$	$	$	$	$
						8,655,510
39,491			211,710		420,000	
		1,593,724	1,233,797		27,249	3,135,319
			1,200			675
1,224	512,090	603,597	66,775	79,528	3,749	175,105
40,715	512,090	2,197,321	1,513,482	79,528	450,998	11,966,609
						8,500,164
160,550	24,248	2,143,977	1,265,850	50,009	218,963	
		110,999	209,800		155,321	209,131
160,550	24,248	2,254,976	1,475,650	50,009	374,284	8,709,295
(119,835)	487,842	(57,655)	37,832	29,519	76,714	3,257,314
		29,520				
			(60,366)	(29,520)		(20,574)
		29,520	(60,366)	(29,520)		(20,574)
(119,835)	487,842	(28,135)	(22,534)	(1)	76,714	3,236,740
140,143	806,589	1,696,406	1,509,294	24,999	177,095	12,753,336
$ 20,308	$ 1,294,431	$ 1,668,271	$ 1,486,760	$ 24,998	$ 253,809	$ 15,990,076

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2004

	SPECIAL REVENUE FUNDS				
	PLANNING PROJECT FEES	PROBATE PROGRAMS	PUBLIC DEFENDER FILL THE GAP	PUBLIC DEFENDER GRANTS	PUBLIC DEFENDER TRAINING
REVENUES					
Taxes	$	$	$	$	$
Licenses and permits	276,325				
Intergovernmental			369,537	493,223	415,487
Charges for services		384,432	636,309		
Fines and forfeits					
Special assessment					
Miscellaneous	4,844	1,579			6,817
Total revenues	281,169	386,011	1,005,846	493,223	422,304
EXPENDITURES					
Current:					
General government					
Public safety	116,782	376,742	994,283	373,650	361,033
Highways and streets					
Health, welfare and sanitation					
Culture and recreation					
Education					
Debt service:					
Principal					
Interest					
Other expenditures					
Capital outlay					
Total expenditures	116,782	376,742	994,283	373,650	361,033
Excess (deficiency) of revenues over expenditures	164,387	9,269	11,563	119,573	61,271
OTHER FINANCING SOURCES (USES)					
Transfers in					
Transfers out					
Proceeds from bond issuance					
Total other financing sources (uses)					
Net change in fund balances	164,387	9,269	11,563	119,573	61,271
Fund balances (deficit) at beginning of year	433,030	115,951	212,879	(119,573)	45,495
Increase (decrease) in reserve for inventories					
Fund balances (deficit) at end of year	$ 597,417	$ 125,220	$ 224,442	$	$ 106,766

SPECIAL REVENUE FUNDS						
PUBLIC HEALTH	PUBLIC HEALTH PHARMACY	RECORDER'S SURCHARGE	RESEARCH AND REPORTING	RICO	SHERIFF DONATIONS	SHERIFF GRANTS
$	$	$	$	$	$	$
39,795,142	300					5,559,798
45,114	3,826,354	6,596,320				
				560,238		533,119
1,128	19,006	62,179	366,001		9,518	5,640
39,841,384	3,845,660	6,658,499	366,001	560,238	9,518	6,098,557
		2,763,950	415,476			
				542,261	3,346	4,620,384
41,312,977	3,618,189					
179,919	27,214	1,466,995		17,977		1,234,416
41,492,896	3,645,403	4,230,945	415,476	560,238	3,346	5,854,800
(1,651,512)	200,257	2,427,554	(49,475)		6,172	243,757
	49,213					
			(521)			
	49,213		(521)			
(1,651,512)	249,470	2,427,554	(49,996)		6,172	243,757
(816,123)	1,229,202	5,760,809	123,341		22,548	(615,691)
44,628	(22,568)					
$ (2,423,007)	$ 1,456,104	$ 8,188,363	$ 73,345	$	$ 28,720	$ (371,934)

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2004

	SPECIAL REVENUE FUNDS			
	SHERIFF INMATE HEALTH SERVICES	SHERIFF SPECIAL FUNDING	SMALL SCHOOLS SERVICE PROGRAM	SPORTS AUTHORITY
REVENUES				
Taxes	$	$	$	$
Licenses and permits				
Intergovernmental			988,207	
Charges for services	112,599			
Fines and forfeits				
Special assessment				
Miscellaneous	1,051	11,039,493	49,542	492,120
Total revenues	113,650	11,039,493	1,037,749	492,120
EXPENDITURES				
Current:				
General government				
Public safety	42,609	7,498,249		
Highways and streets				
Health, welfare and sanitation				
Culture and recreation				528,818
Education			1,208,896	
Debt service:				
Principal				
Interest				
Other expenditures				
Capital outlay	20,905	32,175	22,913	
Total expenditures	63,514	7,530,424	1,231,809	528,818
Excess (deficiency) of revenues over expenditures	50,136	3,509,069	(194,060)	(36,698)
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out				
Proceeds from bond issuance				
Total other financing sources (uses)				
Net change in fund balances	50,136	3,509,069	(194,060)	(36,698)
Fund balances (deficit) at beginning of year	26,801	3,879,400	170,304	95,850
Increase (decrease) in reserve for inventories				
Fund balances (deficit) at end of year	$ 76,937	$ 7,388,469	$ (23,756)	$ 59,152

SPECIAL REVENUE FUNDS					
STADIUM DISTRICT	STREET LIGHTING	SUPERIOR COURT FILL THE GAP	SUPERIOR COURT GRANTS	SUPERIOR COURT JUDICIAL ENHANCEMENT	SUPERIOR COURT SPECIAL
$	$	$	$	$	$
		1,600,817	1,251,362	250,000	1,186,366
				855,601	2,561,521
	3,425,632				
23,151	29,251	5,426	450	17,512	865
23,151	3,454,883	1,606,243	1,251,812	1,123,113	3,748,752
	3,334,584	1,400,654	1,188,576	867,053	3,225,954
27,006					
			20,803	92,958	
27,006	3,334,584	1,400,654	1,209,379	960,011	3,225,954
(3,855)	120,299	205,589	42,433	163,102	522,798
200,000					
200,000					
196,145	120,299	205,589	42,433	163,102	522,798
2,195,208	1,958,437	69,798	(59,472)	1,279,624	1,316,257
$ 2,391,353	$ 2,078,736	$ 275,387	$ (17,039)	$ 1,442,726	$ 1,839,055

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2004

	SPECIAL REVENUE FUNDS			
	TAXPAYERS' INFORMATION	TRANSPORTATION	TRANSPORTATION GRANTS	UNORGANIZED TERRITORY TRANSPORTATION
REVENUES				
Taxes	$	$	$	$
Licenses and permits		1,719,370		
Intergovernmental		94,625,142	147,691	
Charges for services	126,940			
Fines and forfeits				
Special assessment				
Miscellaneous		881,402		1,034,548
Total revenues	126,940	97,225,914	147,691	1,034,548
EXPENDITURES				
Current:				
General government				
Public safety				
Highways and streets		41,533,485	15,836	
Health, welfare and sanitation				
Culture and recreation				
Education				725,490
Debt service:				
Principal				
Interest				
Other expenditures				
Capital outlay		2,272,852		
Total expenditures		43,806,337	15,836	725,490
Excess (deficiency) of revenues over expenditures	126,940	53,419,577	131,855	309,058
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out		(57,171,064)		
Proceeds from bond issuance				
Total other financing sources (uses)		(57,171,064)		
Net change in fund balances	126,940	(3,751,487)	131,855	309,058
Fund balances (deficit) at beginning of year	563,027	29,789,730	(131,855)	203,586
Increase (decrease) in reserve for inventories		(26,338)		
Fund balances (deficit) at end of year	$ 689,967	$ 26,011,905	$	$ 512,644

SPECIAL REVENUE FUNDS			DEBT SERVICE FUNDS		
VICTIM LOCATION	WASTE TIRE PROGRAM	TOTAL	SPECIAL ASSESSMENTS	STADIUM DISTRICT	TOTAL
$	$	$ 65,117,751	$	$ 5,556,717	$ 5,556,717
		30,322,688			
	4,066,015	264,866,073			
		45,436,176			
		4,307,781			
		3,425,632	158,646		158,646
3,321	230,808	24,351,066		416,091	416,091
3,321	4,296,823	437,827,167	158,646	5,972,808	6,131,454
		3,188,174			
		107,169,346			
		41,549,321			
	3,091,933	119,869,308			
		18,439,491			
		16,931,624			
		1,460,000	85,577	2,000,000	2,085,577
		512,144	27,047	2,912,094	2,939,141
				6,386	6,386
	183,878	12,844,914			
	3,275,811	321,964,322	112,624	4,918,480	5,031,104
3,321	1,021,012	115,862,845	46,022	1,054,328	1,100,350
		829,535			
	(123,116)	(111,469,097)		(200,000)	(200,000)
	(123,116)	(110,639,562)		(200,000)	(200,000)
3,321	897,896	5,223,283	46,022	854,328	900,350
84,661	4,491,844	122,901,712	249,963	8,658,371	8,908,334
		83,147			
$ 87,982	$ 5,389,740	$ 128,208,142	$ 295,985	$ 9,512,699	$ 9,808,684

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Maricopa County
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
For the Fiscal Year Ended June 30, 2004

	CAPITAL PROJECTS FUNDS			
	BANK ONE BALLPARK PROJECT RESERVE	BOND FUNDS	COUNTY IMPROVEMENT	FLOOD CONTROL CAPITAL PROJECTS
REVENUES				
Taxes	$	$	$	$
Licenses and permits				
Intergovernmental	84,018			
Charges for services				
Fines and forfeits				
Special assessment		605		
Miscellaneous	356,747	3,214	2,845,958	
Total revenues	440,765	3,819	2,845,958	
EXPENDITURES				
Current:				
General government				
Public safety				
Highways and streets				
Health, welfare and sanitation				
Culture and recreation				
Education				
Debt service:				
Principal				
Interest				
Other expenditures				
Capital outlay	2,500	180,786	5,977,182	47,741,781
Total expenditures	2,500	180,786	5,977,182	47,741,781
Excess (deficiency) of revenues over expenditures	438,265	(176,967)	(3,131,224)	(47,741,781)
OTHER FINANCING SOURCES (USES)				
Transfers in	803,599			52,644,000
Transfers out				
Proceeds from bond issuance		60,059	3,184,532	
Total other financing sources (uses)	803,599	60,059	3,184,532	52,644,000
Net change in fund balances	1,241,864	(116,908)	53,308	4,902,219
Fund balances (deficit) at beginning of year	8,104,835	217,086	49,085,349	
Increase (decrease) in reserve for inventories				
Fund balances (deficit) at end of year	$ 9,346,699	$ 100,178	$ 49,138,657	$ 4,902,219

CAPITAL PROJECTS FUNDS						
GENERAL FUND COUNTY IMPROVEMENT	INTER-GOVERNMENTAL CAPITAL PROJECTS	JAIL CONSTRUCTION	MAJOR LEAGUE STADIUM	TRANSPORTATION CAPITAL PROJECTS	TOTAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS
$	$	$	$	$	$	$ 70,674,468
						30,322,688
				9,384,689	9,468,707	274,334,780
						45,436,176
						4,307,781
					605	3,584,883
426,072	5,294,741	45	351,435	3,594,158	12,872,370	37,639,527
426,072	5,294,741	45	351,435	12,978,847	22,341,682	466,300,303
						3,188,174
						107,169,346
						41,549,321
						119,869,308
						18,439,491
						16,931,624
						3,545,577
						3,451,285
						6,386
5,611,942	15,932,143	77,841,952	351,435	51,881,834	205,521,555	218,366,469
5,611,942	15,932,143	77,841,952	351,435	51,881,834	205,521,555	532,516,981
(5,185,870)	(10,637,402)	(77,841,907)		(38,902,987)	(183,179,873)	(66,216,678)
9,032,477		48,585,819		57,000,000	168,065,895	168,895,430
						(111,669,097)
					3,244,591	3,244,591
9,032,477		48,585,819		57,000,000	171,310,486	60,470,924
3,846,607	(10,637,402)	(29,256,088)		18,097,013	(11,869,387)	(5,745,754)
35,232,113	17,764,515	10,026,627			120,430,525	252,240,571
						83,147
$ 39,078,720	$ 7,127,113	$ (19,229,461)	$	$ 18,097,013	$ 108,561,138	$ 246,577,964

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Adult Probation Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 6,029,945	$ 5,939,945	$ 4,705,818	$ (1,234,127)
Charges for services		90,000	114,104	24,104
Miscellaneous			1,219	1,219
Total revenues	6,029,945	6,029,945	4,821,141	(1,208,804)
EXPENDITURES				
Current:				
Public safety	6,029,945	6,029,945	4,769,714	1,260,231
Total expenditures	6,029,945	6,029,945	4,769,714	1,260,231
Excess of revenues over expenditures			51,427	51,427
Net change in fund balances			51,427	51,427
Fund balance (deficit) – beginning			(188,585)	(188,585)
Fund balance (deficit) – ending	$	$	$ (137,158)	$ (137,158)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Adult Probation Services Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 8,040,000	$ 8,040,000	$ 7,925,106	$ (114,894)
Fines and forfeits	125,000	125,000	111,429	(13,571)
Miscellaneous	40,000	40,000	33,225	(6,775)
Total revenues	8,205,000	8,205,000	8,069,760	(135,240)
EXPENDITURES				
Current:				
Public safety	8,205,000	8,049,709	7,662,370	387,339
Capital outlay		155,291	195,501	(40,210)
Total expenditures	8,205,000	8,205,000	7,857,871	347,129
Excess of revenues over expenditures			211,889	211,889
Net change in fund balances			211,889	211,889
Fund balance – beginning	2,998,791	2,998,791	3,289,458	290,667
Fund balance – ending	$ 2,998,791	$ 2,998,791	$ 3,501,347	$ 502,556

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Animal Care and Control Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Licenses and permits	$ 3,850,000	$ 3,866,056	$ 3,702,862	$ (163,194)
Charges for services	1,550,000	1,648,944	2,088,451	439,507
Fines and forfeits			794	794
Miscellaneous			54,149	54,149
Total revenues	5,400,000	5,515,000	5,846,256	331,256
EXPENDITURES				
Current:				
Health, welfare and sanitation	5,034,483	5,007,393	5,032,416	(25,023)
Capital outlay		141,975	146,078	(4,103)
Total expenditures	5,034,483	5,149,368	5,178,494	(29,126)
Excess of revenues over expenditures	365,517	365,632	667,762	302,130
OTHER FINANCING SOURCES (USES)				
Transfers in			412,127	412,127
Transfers out	(347,268)	(347,268)	(1,704)	345,564
Total other financing sources (uses)	(347,268)	(347,268)	410,423	757,691
Net change in fund balances	18,249	18,364	1,078,185	1,059,821
Fund balance (deficit) – beginning	115,462	115,462	(579,485)	(694,947)
Increase in reserve for inventories			381	381
Fund balance – ending	$ 133,711	$ 133,826	$ 499,081	$ 365,255

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Animal Care and Control Field Services Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 2,224,643	$ 2,460,623	$ 2,478,069	$ 17,446
Fines and forfeits	10,532	10,532	8,955	(1,577)
Miscellaneous			4,068	4,068
Total revenues	2,235,175	2,471,155	2,491,092	19,937
EXPENDITURES				
Current:				
Health, welfare and sanitation	1,941,541	1,969,521	2,090,778	(121,257)
Capital outlay	49,000	257,000	119,284	137,716
Total expenditures	1,990,541	2,226,521	2,210,062	16,459
Excess of revenues over expenditures	244,634	244,634	281,030	36,396
OTHER FINANCING USES				
Transfers out	(241,322)	(241,322)	(1,184)	240,138
Total other financing uses	(241,322)	(241,322)	(1,184)	240,138
Net change in fund balances	3,312	3,312	279,846	276,534
Fund balance – beginning	216,825	216,825	21,904	(194,921)
Fund balance – ending	$ 220,137	$ 220,137	$ 301,750	$ 81,613

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Animal Care and Control Grants and Donations Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 89,438	$ 111,579	$	$ (111,579)
Miscellaneous	258,818	258,818	335,272	76,454
Total revenues	348,256	370,397	335,272	(35,125)
EXPENDITURES				
Current:				
Health, welfare and sanitation	348,255	370,397	321,265	49,132
Capital outlay			23,823	(23,823)
Total expenditures	348,255	370,397	345,088	25,309
Excess (deficiency) of revenues over expenditures	1		(9,816)	(9,816)
Net change in fund balances	1		(9,816)	(9,816)
Fund balance – beginning			8,584	8,584
Fund balance (deficit) – ending	$ 1	$	$ (1,232)	$ (1,232)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Bank One Ballpark Operations Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 4,530,021	$ 4,530,021	$ 4,120,735	$ (409,286)
Total revenues	4,530,021	4,530,021	4,120,735	(409,286)
EXPENDITURES				
Current:				
Culture and recreation	1,951,213	1,439,069	996,008	443,061
Debt service – principal		1,460,000	1,460,000	
Debt service – interest		512,144	512,144	
Capital outlay	15,000	15,000		15,000
Total expenditures	1,966,213	3,426,213	2,968,152	458,061
Excess of revenues over expenditures	2,563,808	1,103,808	1,152,583	48,775
OTHER FINANCING USES				
Transfers out	(1,505,724)	(1,005,724)	(803,599)	202,125
Total other financing uses	(1,505,724)	(1,005,724)	(803,599)	202,125
Net change in fund balances	1,058,084	98,084	348,984	250,900
Fund balance – beginning	4,654,929	4,654,929	4,757,055	102,126
Fund balance – ending	$ 5,713,013	$ 4,753,013	$ 5,106,039	$ 353,026

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
CDBG Housing Trust Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 15,857,672	$ 15,857,672	$ 9,617,027	$ (6,240,645)
Miscellaneous			8,733	8,733
Total revenues	15,857,672	15,857,672	9,625,760	(6,231,912)
EXPENDITURES				
Current:				
Health, welfare and sanitation	15,836,447	15,836,447	9,582,594	6,253,853
Total expenditures	15,836,447	15,836,447	9,582,594	6,253,853
Excess of revenues over expenditures	21,225	21,225	43,166	21,941
OTHER FINANCING USES				
Transfers out	(21,225)	(21,225)		21,225
Total other financing uses	(21,225)	(21,225)		21,225
Net change in fund balances			43,166	43,166
Fund balance (deficit) – beginning			(59,488)	(59,488)
Fund balance (deficit) – ending	$	$	$ (16,322)	$ (16,322)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Child Support Automation Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
EXPENDITURES				
Current:				
Health, welfare and sanitation	$ 18,691	$ 18,691	$ 24,066	$ (5,375)
Total expenditures	18,691	18,691	24,066	(5,375)
Deficiency of revenues under expenditures	(18,691)	(18,691)	(24,066)	(5,375)
Net change in fund balances	(18,691)	(18,691)	(24,066)	(5,375)
Fund balance – beginning	18,691	18,691	24,066	5,375
Fund balance – ending	$	$	$	$

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Child Support Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 45,000	$ 45,000	$ 31,805	$ (13,195)
Miscellaneous			2,670	2,670
Total revenues	45,000	45,000	34,475	(10,525)
EXPENDITURES				
Current:				
Health, welfare and sanitation	125,000	125,000	91,411	33,589
Total expenditures	125,000	125,000	91,411	33,589
Deficiency of revenues under expenditures	(80,000)	(80,000)	(56,936)	23,064
Net change in fund balances	(80,000)	(80,000)	(56,936)	23,064
Fund balance – beginning	80,000	80,000	191,328	111,328
Fund balance – ending	$	$	$ 134,392	$ 134,392

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Children's Issues Education Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 52,650	$ 52,650	$ 114,245	$ 61,595
Miscellaneous	300	300	2,123	1,823
Total revenues	52,950	52,950	116,368	63,418
EXPENDITURES				
Current:				
Public safety	52,950	52,950	49,000	3,950
Total expenditures	52,950	52,950	49,000	3,950
Excess of revenues over expenditures			67,368	67,368
Net change in fund balances			67,368	67,368
Fund balance – beginning	95,683	95,683	97,132	1,449
Fund balance – ending	$ 95,683	$ 95,683	$ 164,500	$ 68,817

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk of Court EDMS Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 1,400,000	$ 1,400,000	$ 1,387,654	$ (12,346)
Miscellaneous			213	213
Total revenues	1,400,000	1,400,000	1,387,867	(12,133)
EXPENDITURES				
Current:				
Public safety	1,369,998	1,370,000	1,317,614	52,386
Capital outlay	30,000	30,000	7,914	22,086
Total expenditures	1,399,998	1,400,000	1,325,528	74,472
Excess of revenues over expenditures	2		62,339	62,339
Net change in fund balances	2		62,339	62,339
Fund balance – beginning	269,986	269,986	350,537	80,551
Fund balance – ending	$ 269,988	$ 269,986	$ 412,876	$ 142,890

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk of Court Fill the Gap Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 1,095,633	$ 1,886,855	$ 1,465,128	$ (421,727)
Charges for services	791,222			
Miscellaneous			4,497	4,497
Total revenues	1,886,855	1,886,855	1,469,625	(417,230)
EXPENDITURES				
Current:				
Public safety	1,886,855	1,886,855	1,332,985	553,870
Total expenditures	1,886,855	1,886,855	1,332,985	553,870
Excess of revenues over expenditures			136,640	136,640
Net change in fund balances			136,640	136,640
Fund balance – beginning	206,407	206,407	21,598	(184,809)
Fund balance – ending	$ 206,407	$ 206,407	$ 158,238	$ (48,169)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk of Court Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 1,450,000	$ 1,450,000	$ 1,331,830	$ (118,170)
Charges for services			155,616	155,616
Miscellaneous			3,068	3,068
Total revenues	1,450,000	1,450,000	1,490,514	40,514
EXPENDITURES				
Current:				
Public safety	1,450,000	1,450,000	1,242,825	207,175
Total expenditures	1,450,000	1,450,000	1,242,825	207,175
Excess of revenues over expenditures			247,689	247,689
Net change in fund balances			247,689	247,689
Fund balance (deficit) – beginning			(388,105)	(388,105)
Fund balance (deficit) – ending	$	$	$ (140,416)	$ (140,416)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Clerk of Court Spousal Maintenance Enforcement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 95,000	$ 95,000	$ 88,438	$ (6,562)
Miscellaneous			771	771
Total revenues	95,000	95,000	89,209	(5,791)
EXPENDITURES				
Current:				
Public safety	95,000	95,000	69,026	25,974
Total expenditures	95,000	95,000	69,026	25,974
Excess of revenues over expenditures			20,183	20,183
Net change in fund balances			20,183	20,183
Fund balance – beginning	34,615	34,615	42,768	8,153
Fund balance – ending	$ 34,615	$ 34,615	$ 62,951	$ 28,336

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Conciliation Court Special Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 1,550,004	$ 1,550,004	$ 1,480,495	$ (69,509)
Miscellaneous	2,006	2,006	3,112	1,106
Total revenues	1,552,010	1,552,010	1,483,607	(68,403)
EXPENDITURES				
Current:				
Public safety	1,552,010	1,552,010	1,454,155	97,855
Total expenditures	1,552,010	1,552,010	1,454,155	97,855
Excess of revenues over expenditures			29,452	29,452
Net change in fund balances			29,452	29,452
Fund balance – beginning	160,719	160,719	226,727	66,008
Fund balance – ending	$ 160,719	$ 160,719	$ 256,179	$ 95,460

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Correctional Health Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 1,050,486	$ 1,045,986	$ 458,188	$ (587,798)
Miscellaneous		4,500		(4,500)
Total revenues	1,050,486	1,050,486	458,188	(592,298)
EXPENDITURES				
Current:				
Health, welfare and sanitation	204,590	215,169	37,331	177,838
Capital outlay	845,896	846,857	362,020	484,837
Total expenditures	1,050,486	1,062,026	399,351	662,675
Excess (deficiency) of revenues over expenditures		(11,540)	58,837	70,377
Net change in fund balances		(11,540)	58,837	70,377
Fund balance (deficit) – beginning			(97,947)	(97,947)
Fund balance (deficit) – ending	$	$ (11,540)	$ (39,110)	$ (27,570)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Attorney Check Enforcement Program Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Fines and forfeits	$ 502,197	$ 684,457	$ 796,119	$ 111,662
Miscellaneous			3,478	3,478
Total revenues	502,197	684,457	799,597	115,140
EXPENDITURES				
Current:				
Public safety	502,197	699,100	698,309	791
Total expenditures	502,197	699,100	698,309	791
Excess (deficiency) of revenues over expenditures		(14,643)	101,288	115,931
Net change in fund balances		(14,643)	101,288	115,931
Fund balance – beginning	256,865	256,865	151,262	(105,603)
Fund balance – ending	$ 256,865	$ 242,222	$ 252,550	$ 10,328

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Attorney Criminal Justice Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 1,361,500	$ 1,361,500	$ 1,334,689	$ (26,811)
Miscellaneous			4,324	4,324
Total revenues	1,361,500	1,361,500	1,339,013	(22,487)
EXPENDITURES				
Current:				
Public safety	1,361,500	1,361,500	1,160,914	200,586
Total expenditures	1,361,500	1,361,500	1,160,914	200,586
Excess of revenues over expenditures			178,099	178,099
Net change in fund balances			178,099	178,099
Fund balance – beginning	370,072	370,072	186,578	(183,494)
Fund balance – ending	$ 370,072	$ 370,072	$ 364,677	$ (5,395)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Attorney Drug Diversion Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Fines and forfeits	$ 750,000	$ 750,000	$ 727,402	$ (22,598)
Miscellaneous			12,272	12,272
Total revenues	750,000	750,000	739,674	(10,326)
EXPENDITURES				
Current:				
Public safety	1,000,000	1,000,000	907,805	92,195
Total expenditures	1,000,000	1,000,000	907,805	92,195
Deficiency of revenues under expenditures	(250,000)	(250,000)	(168,131)	81,869
Net change in fund balances	(250,000)	(250,000)	(168,131)	81,869
Fund balance – beginning	1,303,133	1,303,133	1,283,367	(19,766)
Fund balance – ending	$ 1,053,133	$ 1,053,133	$ 1,115,236	$ 62,103

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Attorney Fill the Gap Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 421,126	$ 421,126	$ 438,581	$ 17,455
Charges for services	845,498	845,498	662,875	(182,623)
Miscellaneous			17,936	17,936
Total revenues	1,266,624	1,266,624	1,119,392	(147,232)
EXPENDITURES				
Current:				
Public safety	1,576,624	1,576,624	1,138,202	438,422
Capital outlay			410,819	(410,819)
Total expenditures	1,576,624	1,576,624	1,549,021	27,603
Deficiency of revenues under expenditures	(310,000)	(310,000)	(429,629)	(119,629)
Net change in fund balances	(310,000)	(310,000)	(429,629)	(119,629)
Fund balance – beginning	1,246,394	1,246,394	1,280,513	34,119
Fund balance – ending	$ 936,394	$ 936,394	$ 850,884	$ (85,510)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Attorney Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 5,263,576	$ 6,659,380	$ 5,975,507	$ (683,873)
Miscellaneous			2,382	2,382
Total revenues	5,263,576	6,659,380	5,977,889	(681,491)
EXPENDITURES				
Current:				
Public safety	5,263,576	6,659,380	5,951,587	707,793
Capital outlay			33,424	(33,424)
Total expenditures	5,263,576	6,659,380	5,985,011	674,369
Deficiency of revenues under expenditures			(7,122)	(7,122)
Net change in fund balances			(7,122)	(7,122)
Fund balance (deficit) – beginning			(454,008)	(454,008)
Fund balance (deficit) – ending	$	$	$ (461,130)	$ (461,130)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Attorney Victim Compensation and Assistance Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Fines and forfeits	$ 36,000	$ 36,000	$ 83,896	$ 47,896
Miscellaneous			3,582	3,582
Total revenues	36,000	36,000	87,478	51,478
EXPENDITURES				
Current:				
Public safety	75,000	75,000	23,844	51,156
Total expenditures	75,000	75,000	23,844	51,156
Excess (deficiency) of revenues over expenditures	(39,000)	(39,000)	63,634	102,634
Net change in fund balances	(39,000)	(39,000)	63,634	102,634
Fund balance – beginning	85,387	85,387	113,515	28,128
Fund balance – ending	$ 46,387	$ 46,387	$ 177,149	$ 130,762

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Attorney Victim Compensation and Restitution Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 40,000	$ 340,000	$ 10,359	$ (329,641)
Total revenues	40,000	340,000	10,359	(329,641)
EXPENDITURES				
Current:				
Public safety	52,896	352,896	858	352,038
Total expenditures	52,896	352,896	858	352,038
Excess (deficiency) of revenues over expenditures	(12,896)	(12,896)	9,501	22,397
Net change in fund balances	(12,896)	(12,896)	9,501	22,397
Fund balance – beginning	12,896	12,896	462,298	449,402
Fund balance – ending	$	$	$ 471,799	$ 471,799

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Court Automation Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 710,000	$ 710,000	$ 694,047	$ (15,953)
Miscellaneous	2,729	2,729	3,461	732
Total revenues	712,729	712,729	697,508	(15,221)
EXPENDITURES				
Current:				
Public safety	712,729	712,729	670,249	42,480
Total expenditures	712,729	712,729	670,249	42,480
Excess of revenues over expenditures			27,259	27,259
Net change in fund balances			27,259	27,259
Fund balance – beginning	152,590	152,590	274,888	122,298
Fund balance – ending	$ 152,590	$ 152,590	$ 302,147	$ 149,557

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Document Retrieval Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 1,010,996	$ 1,010,996	$ 1,041,460	$ 30,464
Miscellaneous	12,929	12,929	831	(12,098)
Total revenues	1,023,925	1,023,925	1,042,291	18,366
EXPENDITURES				
Current:				
Public safety	1,128,725	1,128,725	1,082,404	46,321
Total expenditures	1,128,725	1,128,725	1,082,404	46,321
Deficiency of revenues under expenditures	(104,800)	(104,800)	(40,113)	64,687
Net change in fund balances	(104,800)	(104,800)	(40,113)	64,687
Fund balance – beginning	168,488	168,488	207,639	39,151
Fund balance – ending	$ 63,688	$ 63,688	$ 167,526	$ 103,838

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Domestic Relations Education Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 167,000	$ 167,000	$ 172,027	$ 5,027
Miscellaneous	4,002	4,002	1,544	(2,458)
Total revenues	171,002	171,002	173,571	2,569
EXPENDITURES				
Current:				
Health, welfare and sanitation	171,002	171,002	121,769	49,233
Total expenditures	171,002	171,002	121,769	49,233
Excess of revenues over expenditures			51,802	51,802
Net change in fund balances			51,802	51,802
Fund balance – beginning	227,682	227,682	145,093	(82,589)
Fund balance – ending	$ 227,682	$ 227,682	$ 196,895	$ (30,787)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Economic Development Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 65,000	$ 65,000	$ 75,878	$ 10,878
Miscellaneous	10,000	10,000	4,615	(5,385)
Total revenues	75,000	75,000	80,493	5,493
EXPENDITURES				
Current:				
Public safety	479,899	479,899	11,485	468,414
Total expenditures	479,899	479,899	11,485	468,414
Excess (deficiency) of revenues over expenditures	(404,899)	(404,899)	69,008	473,907
Net change in fund balances	(404,899)	(404,899)	69,008	473,907
Fund balance – beginning	3,601,692	3,601,692	412,741	(3,188,951)
Fund balance – ending	$ 3,196,793	$ 3,196,793	$ 481,749	$ (2,715,044)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Emergency Management Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 941,132	$ 1,011,757	$ 840,896	$ (170,861)
Miscellaneous		500	2,854	2,354
Total revenues	941,132	1,012,257	843,750	(168,507)
EXPENDITURES				
Current:				
Public safety	1,040,945	1,112,070	916,228	195,842
Capital outlay	25,000	25,000	8,326	16,674
Total expenditures	1,065,945	1,137,070	924,554	212,516
Deficiency of revenues under expenditures	(124,813)	(124,813)	(80,804)	44,009
Net change in fund balances	(124,813)	(124,813)	(80,804)	44,009
Fund balance – beginning	254,241	254,241		(254,241)
Fund balance (deficit) – ending	$ 129,428	$ 129,428	$ (80,804)	$ (210,232)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Environmental Services Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Licenses and permits	$ 4,983,000	$ 4,983,000	$ 5,331,136	$ 348,136
Intergovernmental			8,373	8,373
Fines and forfeits	750,000	750,000	432,720	(317,280)
Miscellaneous	67,000	67,000	68,043	1,043
Total revenues	5,800,000	5,800,000	5,840,272	40,272
EXPENDITURES				
Current:				
Health, welfare and sanitation	4,962,405	5,392,774	5,435,979	(43,205)
Capital outlay	201,200	276,200	34,304	241,896
Total expenditures	5,163,605	5,668,974	5,470,283	198,691
Excess of revenues over expenditures	636,395	131,026	369,989	238,963
OTHER FINANCING USES				
Transfers out	(293,938)	(293,938)		293,938
Total other financing uses	(293,938)	(293,938)		293,938
Net change in fund balances	342,457	(162,912)	369,989	532,901
Fund balance – beginning	2,993,834	2,993,834	2,759,531	(234,303)
Fund balance – ending	$ 3,336,291	$ 2,830,922	$ 3,129,520	$ 298,598

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Environmental Services Environmental Health Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Licenses and permits	$ 7,287,574	$ 7,926,742	$ 8,637,147	$ 710,405
Charges for services	550,000	550,000	545,377	(4,623)
Miscellaneous	926,000	926,000	1,400,704	474,704
Total revenues	8,763,574	9,402,742	10,583,228	1,180,486
EXPENDITURES				
Current:				
Health, welfare and sanitation	8,435,208	9,125,852	9,419,214	(293,362)
Capital outlay		36,907	60,236	(23,329)
Total expenditures	8,435,208	9,162,759	9,479,450	(316,691)
Excess of revenues over expenditures	328,366	239,983	1,103,778	863,795
OTHER FINANCING USES				
Transfers out	(293,938)	(293,938)		293,938
Total other financing uses	(293,938)	(293,938)		293,938
Net change in fund balances	34,428	(53,955)	1,103,778	1,157,733
Fund balance – beginning	1,398,843	1,398,843	1,854,941	456,098
Fund balance – ending	$ 1,433,271	$ 1,344,888	$ 2,958,719	$ 1,613,831

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Environmental Services Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 3,893,983	$ 4,331,526	$ 5,169,281	$ 837,755
Total revenues	3,893,983	4,331,526	5,169,281	837,755
EXPENDITURES				
Current:				
Health, welfare and sanitation	3,736,484	4,128,541	3,676,792	451,749
Capital outlay	157,500	202,985	219,707	(16,722)
Total expenditures	3,893,984	4,331,526	3,896,499	435,027
Excess (deficiency) of revenues over expenditures	(1)		1,272,782	1,272,782
Net change in fund balances	(1)		1,272,782	1,272,782
Fund balance (deficit) – beginning			(2,837,851)	(2,837,851)
Fund balance (deficit) – ending	$ (1)	$	$ (1,565,069)	$ (1,565,069)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Expedited Child Support Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 395,569	$ 395,569	$ 395,677	$ 108
Miscellaneous	4,000	4,000	3,612	(388)
Total revenues	399,569	399,569	399,289	(280)
EXPENDITURES				
Current:				
Health, welfare and sanitation	399,569	399,569	398,233	1,336
Total expenditures	399,569	399,569	398,233	1,336
Excess of revenues over expenditures			1,056	1,056
Net change in fund balances			1,056	1,056
Fund balance – beginning	218,531	218,531	263,327	44,796
Fund balance – ending	$ 218,531	$ 218,531	$ 264,383	$ 45,852

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Flood Control Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Taxes	$ 51,291,605	$ 51,291,605	$ 50,702,924	$ (588,681)
Licenses and permits	1,800,700	1,800,700	2,000,338	199,638
Intergovernmental	16,554,000	16,554,000	16,405,251	(148,749)
Miscellaneous	6,346,438	6,346,438	1,620,657	(4,725,781)
Total revenues	75,992,743	75,992,743	70,729,170	(5,263,573)
EXPENDITURES				
Current:				
Public safety	23,944,465	25,535,165	25,585,377	(50,212)
Capital outlay	724,650	809,950	599,910	210,040
Total expenditures	24,669,115	26,345,115	26,185,287	159,828
Excess of revenues over expenditures	51,323,628	49,647,628	44,543,883	(5,103,745)
OTHER FINANCING USES				
Transfers out	(55,136,127)	(53,780,127)	(52,644,000)	1,136,127
Total other financing uses	(55,136,127)	(53,780,127)	(52,644,000)	1,136,127
Net change in fund balances	(3,812,499)	(4,132,499)	(8,100,117)	(3,967,618)
Fund balance – beginning	4,602,581	4,602,581	33,163,590	28,561,009
Increase in reserve for inventory of supplies			87,044	87,044
Fund balance – ending	$ 790,082	$ 470,082	$ 25,150,517	$ 24,680,435

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Flood Control Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$	$ 566,965	$ 203,408	$ (363,557)
Miscellaneous			258	258
Total revenues		566,965	203,666	(363,299)
EXPENDITURES				
Current:				
Public safety		566,965	260,502	306,463
Total expenditures		566,965	260,502	306,463
Deficiency of revenues under expenditures			(56,836)	(56,836)
Net change in fund balances			(56,836)	(56,836)
Fund balance – beginning				
Fund balance (deficit) – ending	$	$	$ (56,836)	$ (56,836)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Government Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 4,230,000	$ 3,183,572	$ 3,583	$ (3,179,989)
Total revenues	4,230,000	3,183,572	3,583	(3,179,989)
EXPENDITURES				
Current:				
General government	4,003,472	2,148,649		2,148,649
Total expenditures	4,003,472	2,148,649		2,148,649
Excess of revenues over expenditures	226,528	1,034,923	3,583	(1,031,340)
Net change in fund balances	226,528	1,034,923	3,583	(1,031,340)
Fund balance – beginning			353,458	353,458
Fund balance – ending	$ 226,528	$ 1,034,923	$ 357,041	$ (677,882)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Human Services Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 35,032,337	$ 39,632,788	$ 37,226,259	$ (2,406,529)
Miscellaneous			175,040	175,040
Total revenues	35,032,337	39,632,788	37,401,299	(2,231,489)
EXPENDITURES				
Current:				
Health, welfare and sanitation	33,592,034	38,154,034	35,535,500	2,618,534
Capital outlay	1,120,500	1,120,500	834,999	285,501
Total expenditures	34,712,534	39,274,534	36,370,499	2,904,035
Excess of revenues over expenditures	319,803	358,254	1,030,800	672,546
OTHER FINANCING USES				
Transfers out	(319,802)	(358,254)		358,254
Total other financing uses	(319,802)	(358,254)		358,254
Net change in fund balances	1		1,030,800	1,030,800
Fund balance (deficit) – beginning			(3,437,761)	(3,437,761)
Fund balance (deficit) – ending	$ 1	$	$ (2,406,961)	$ (2,406,961)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Juror Improvement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 200,000	$ 200,000	$ 48,785	$ (151,215)
Total revenues	200,000	200,000	48,785	(151,215)
EXPENDITURES				
Current:				
Public safety	200,000	200,000	32,328	167,672
Total expenditures	200,000	200,000	32,328	167,672
Excess of revenues over expenditures			16,457	16,457
Net change in fund balances			16,457	16,457
Fund balance – beginning	65,752	65,752	58,928	(6,824)
Fund balance – ending	$ 65,752	$ 65,752	$ 75,385	$ 9,633

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Justice Court Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 458,431	$ 458,431	$ 1,324,404	$ 865,973
Miscellaneous	7,803	7,803	11,078	3,275
Total revenues	466,234	466,234	1,335,482	869,248
EXPENDITURES				
Current:				
Public safety	466,234	466,233	64,969	401,264
Total expenditures	466,234	466,233	64,969	401,264
Excess of revenues over expenditures		1	1,270,513	1,270,512
Net change in fund balances		1	1,270,513	1,270,512
Fund balance – beginning	632,851	632,851	587,445	(45,406)
Fund balance – ending	$ 632,851	$ 632,852	$ 1,857,958	$ 1,225,106

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Justice Court Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 179,320	$ 179,320	$ 124,045	$ (55,275)
Miscellaneous			448	448
Total revenues	179,320	179,320	124,493	(54,827)
EXPENDITURES				
Current:				
Public safety	179,320	179,320	124,493	54,827
Total expenditures	179,320	179,320	124,493	54,827
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance – beginning				
Fund balance – ending	$	$	$	$

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Justice Court Judicial Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Fines and forfeits	$ 610,000	$ 610,000	$ 568,600	$ (41,400)
Miscellaneous	11,617	11,617	20,796	9,179
Total revenues	621,617	621,617	589,396	(32,221)
EXPENDITURES				
Current:				
Public safety	610,011	408,108	158,768	249,340
Capital outlay		201,903	4,949	196,954
Total expenditures	610,011	610,011	163,717	446,294
Excess of revenues over expenditures	11,606	11,606	425,679	414,073
Net change in fund balances	11,606	11,606	425,679	414,073
Fund balance – beginning	1,240,914	1,240,914	1,731,921	491,007
Fund balance – ending	$ 1,252,520	$ 1,252,520	$ 2,157,600	$ 905,080

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Juvenile Probation Diversion Fees Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 268,425	$ 268,425	$ 251,103	$ (17,322)
Miscellaneous			3,890	3,890
Total revenues	268,425	268,425	254,993	(13,432)
EXPENDITURES				
Current:				
Public safety	268,425	268,425	216,400	52,025
Total expenditures	268,425	268,425	216,400	52,025
Excess of revenues over expenditures			38,593	38,593
Net change in fund balances			38,593	38,593
Fund balance – beginning	367,967	367,967	374,221	6,254
Fund balance – ending	$ 367,967	$ 367,967	$ 412,814	$ 44,847

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Juvenile Probation Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 16,245,747	$ 19,027,840	$ 14,680,759	$ (4,347,081)
Miscellaneous			11,064	11,064
Total revenues	16,245,747	19,027,840	14,691,823	(4,336,017)
EXPENDITURES				
Current:				
Public safety	16,245,747	19,027,840	14,635,884	4,391,956
Total expenditures	16,245,747	19,027,840	14,635,884	4,391,956
Excess of revenues over expenditures			55,939	55,939
OTHER FINANCING SOURCES				
Transfers in			138,675	138,675
Total other financing sources			138,675	138,675
Net change in fund balances			194,614	194,614
Fund balance (deficit) – beginning			(975,499)	(975,499)
Fund balance (deficit) – ending	$	$	$ (780,885)	$ (780,885)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Juvenile Probation Special Fees Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 830,000	$ 830,000	$ 837,129	$ 7,129
Miscellaneous			8,684	8,684
Total revenues	830,000	830,000	845,813	15,813
EXPENDITURES				
Current:				
Public safety	946,528	946,528	831,160	115,368
Total expenditures	946,528	946,528	831,160	115,368
Excess (deficiency) of revenues over expenditures	(116,528)	(116,528)	14,653	131,181
Net change in fund balances	(116,528)	(116,528)	14,653	131,181
Fund balance – beginning	735,746	735,746	911,968	176,222
Fund balance – ending	$ 619,218	$ 619,218	$ 926,621	$ 307,403

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Juvenile Restitution Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$	$	$ 78,863	$ 78,863
Miscellaneous	10,000	50,000	18,212	(31,788)
Total revenues	10,000	50,000	97,075	47,075
EXPENDITURES				
Current:				
Public safety	10,000	50,000	49,515	485
Total expenditures	10,000	50,000	49,515	485
Excess of revenues over expenditures			47,560	47,560
Net change in fund balances			47,560	47,560
Fund balance – beginning	19,653	19,653	50,203	30,550
Fund balance – ending	$ 19,653	$ 19,653	$ 97,763	$ 78,110

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Law Library Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 780,996	$ 780,996	$ 786,416	$ 5,420
Fines and forfeits	571	571	3,506	2,935
Miscellaneous	22,943	22,943	50,792	27,849
Total revenues	804,510	804,510	840,714	36,204
EXPENDITURES				
Current:				
Public safety	800,000	800,000	778,625	21,375
Total expenditures	800,000	800,000	778,625	21,375
Excess of revenues over expenditures	4,510	4,510	62,089	57,579
Net change in fund balances	4,510	4,510	62,089	57,579
Fund balance – beginning	136,847	136,847	196,618	59,771
Fund balance – ending	$ 141,357	$ 141,357	$ 258,707	$ 117,350

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Legal Defender Fill the Gap Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 42,974	$	$ 45,000	$ 45,000
Charges for services		42,974		(42,974)
Miscellaneous			374	374
Total revenues	42,974	42,974	45,374	2,400
EXPENDITURES				
Current:				
Public safety	42,974	42,974	42,455	519
Total expenditures	42,974	42,974	42,455	519
Excess of revenues over expenditures			2,919	2,919
Net change in fund balances			2,919	2,919
Fund balance – beginning			6,299	6,299
Fund balance – ending	$	$	$ 9,218	$ 9,218

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Library Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Taxes	$ 11,755,669	$ 14,503,468	$ 14,414,827	$ (88,641)
Intergovernmental	397,140	440,423	407,807	(32,616)
Charges for services			27,902	27,902
Fines and forfeits	300,260	444,775	479,128	34,353
Miscellaneous	243,060	597,370	531,943	(65,427)
Total revenues	12,696,129	15,986,036	15,861,607	(124,429)
EXPENDITURES				
Current:				
Culture and recreation	11,879,398	13,310,219	12,884,967	425,252
Capital outlay	27,000	3,695,991	3,515,189	180,802
Total expenditures	11,906,398	17,006,210	16,400,156	606,054
Excess (deficiency) of revenues over expenditures	789,731	(1,020,174)	(538,549)	481,625
OTHER FINANCING USES				
Transfers out	(681,388)	(681,388)	(1,322)	680,066
Total other financing uses	(681,388)	(681,388)	(1,322)	680,066
Net change in fund balances	108,343	(1,701,562)	(539,871)	1,161,691
Fund balance – beginning	930,156	930,156	5,465,627	4,535,471
Fund balance (deficit) – ending	$ 1,038,499	$ (771,406)	$ 4,925,756	$ 5,697,162

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Library Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 25,000	$ 146,396	$ 138,884	$ (7,512)
Miscellaneous			339	339
Total revenues	25,000	146,396	139,223	(7,173)
EXPENDITURES				
Current:				
Culture and recreation	25,000	146,396	139,095	7,301
Total expenditures	25,000	146,396	139,095	7,301
Excess of revenues over expenditures			128	128
Net change in fund balances			128	128
Fund balance (deficit) – beginning			(27,959)	(27,959)
Fund balance (deficit) – ending	$	$	$ (27,831)	$ (27,831)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Medical Examiner Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 207,614	$ 274,855	$	$ (274,855)
Total revenues	207,614	274,855		(274,855)
EXPENDITURES				
Current:				
Public safety	201,814	274,855	217,476	57,379
Capital outlay	5,800			
Total expenditures	207,614	274,855	217,476	57,379
Deficiency of revenues under expenditures			(217,476)	(217,476)
Net change in fund balances			(217,476)	(217,476)
Fund balance – beginning				
Fund balance (deficit) – ending	$	$	$ (217,476)	$ (217,476)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Old Courthouse Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 10,000	$ 10,000	$ 127	$ (9,873)
Total revenues	10,000	10,000	127	(9,873)
EXPENDITURES				
Current:				
General government	10,000	10,000	8,748	1,252
Total expenditures	10,000	10,000	8,748	1,252
Deficiency of revenues under expenditures			(8,621)	(8,621)
Net change in fund balances			(8,621)	(8,621)
Fund balance – beginning	8,714	8,714	8,680	(34)
Fund balance – ending	$ 8,714	$ 8,714	$ 59	$ (8,655)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Palo Verde Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 243,824	$ 243,824	$ 243,824	$
Miscellaneous			3,424	3,424
Total revenues	243,824	243,824	247,248	3,424
EXPENDITURES				
Current:				
Public safety	261,424	271,424	265,496	5,928
Capital outlay	25,000	15,000	10,175	4,825
Total expenditures	286,424	286,424	275,671	10,753
Deficiency of revenues under expenditures	(42,600)	(42,600)	(28,423)	14,177
Net change in fund balances	(42,600)	(42,600)	(28,423)	14,177
Fund balance – beginning	142,034	142,034	195,540	53,506
Fund balance – ending	$ 99,434	$ 99,434	$ 167,117	$ 67,683

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Parks and Recreation Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 168,470	$ 168,470	$ 39,491	$ (128,979)
Miscellaneous	5,500	5,500	1,224	(4,276)
Total revenues	173,970	173,970	40,715	(133,255)
EXPENDITURES				
Current:				
Culture and recreation	353,470	353,470	160,550	192,920
Capital outlay	35,000	35,000		35,000
Total expenditures	388,470	388,470	160,550	227,920
Deficiency of revenues under expenditures	(214,500)	(214,500)	(119,835)	94,665
Net change in fund balances	(214,500)	(214,500)	(119,835)	94,665
Fund balance – beginning	214,500	214,500	140,143	(74,357)
Fund balance – ending	$	$	$ 20,308	$ 20,308

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Parks Donations Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 372,000	$ 372,000	$ 512,090	$ 140,090
Total revenues	372,000	372,000	512,090	140,090
EXPENDITURES				
Current:				
Culture and recreation	236,253	216,253	24,248	192,005
Total expenditures	236,253	216,253	24,248	192,005
Excess of revenues over expenditures	135,747	155,747	487,842	332,095
Net change in fund balances	135,747	155,747	487,842	332,095
Fund balance – beginning	741,865	741,865	806,589	64,724
Fund balance – ending	$ 877,612	$ 897,612	$ 1,294,431	$ 396,819

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Parks Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 35,000	$ 35,000	$	$ (35,000)
Charges for services	1,336,800	1,336,700	1,593,724	257,024
Miscellaneous	707,085	707,185	603,597	(103,588)
Total revenues	2,078,885	2,078,885	2,197,321	118,436
EXPENDITURES				
Current:				
Culture and recreation	2,231,882	2,155,686	2,143,977	11,709
Capital outlay	35,000	111,196	110,999	197
Total expenditures	2,266,882	2,266,882	2,254,976	11,906
Deficiency of revenues under expenditures	(187,997)	(187,997)	(57,655)	130,342
OTHER FINANCING SOURCES				
Transfers in	17,000	25,000	29,520	4,520
Total other financing sources	17,000	25,000	29,520	4,520
Net change in fund balances	(170,997)	(162,997)	(28,135)	134,862
Fund balance – beginning	1,452,560	1,452,560	1,696,406	243,846
Fund balance – ending	$ 1,281,563	$ 1,289,563	$ 1,668,271	$ 378,708

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Parks Lake Pleasant Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 35,000	$ 35,000	$ 211,710	$ 176,710
Charges for services	1,240,000	1,240,000	1,233,797	(6,203)
Fines and forfeits			1,200	1,200
Miscellaneous	207,000	207,000	66,775	(140,225)
Total revenues	1,482,000	1,482,000	1,513,482	31,482
EXPENDITURES				
Current:				
Culture and recreation	1,446,264	1,446,264	1,265,850	180,414
Capital outlay	318,320	318,320	209,800	108,520
Total expenditures	1,764,584	1,764,584	1,475,650	288,934
Excess (deficiency) of revenues over expenditures	(282,584)	(282,584)	37,832	320,416
OTHER FINANCING USES				
Transfers out	(60,366)	(60,366)	(60,366)	
Total other financing uses	(60,366)	(60,366)	(60,366)	
Net change in fund balances	(342,950)	(342,950)	(22,534)	320,416
Fund balance – beginning	1,568,112	1,568,112	1,509,294	(58,818)
Fund balance – ending	$ 1,225,162	$ 1,225,162	$ 1,486,760	$ 261,598

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Parks Souvenir Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 52,000	$ 80,000	$ 79,528	$ (472)
Total revenues	52,000	80,000	79,528	(472)
EXPENDITURES				
Current:				
Culture and recreation	35,000	55,000	50,009	4,991
Total expenditures	35,000	55,000	50,009	4,991
Excess of revenues over expenditures	17,000	25,000	29,519	4,519
OTHER FINANCING USES				
Transfers out	(17,000)	(25,000)	(29,520)	(4,520)
Total other financing uses	(17,000)	(25,000)	(29,520)	(4,520)
Net change in fund balances			(1)	(1)
Fund balance – beginning	24,086	24,086	24,999	913
Fund balance – ending	$ 24,086	$ 24,086	$ 24,998	$ 912

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Parks Spur Cross Ranch Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 400,000	$ 400,000	$ 420,000	$ 20,000
Charges for services	8,000	8,000	27,249	19,249
Miscellaneous	2,500	2,500	3,749	1,249
Total revenues	410,500	410,500	450,998	40,498
EXPENDITURES				
Current:				
Culture and recreation	279,792	279,792	218,963	60,829
Capital outlay	137,922	137,922	155,321	(17,399)
Total expenditures	417,714	417,714	374,284	43,430
Excess (deficiency) of revenues over expenditures	(7,214)	(7,214)	76,714	83,928
Net change in fund balances	(7,214)	(7,214)	76,714	83,928
Fund balance – beginning	172,490	172,490	177,095	4,605
Fund balance – ending	$ 165,276	$ 165,276	$ 253,809	$ 88,533

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Planning and Development Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Licenses and permits	$ 8,009,000	$ 8,009,000	$ 8,655,510	$ 646,510
Charges for services	2,072,000	2,072,000	3,135,319	1,063,319
Fines and forfeits	3,000	3,000	675	(2,325)
Miscellaneous	419,000	419,000	175,105	(243,895)
Total revenues	10,503,000	10,503,000	11,966,609	1,463,609
EXPENDITURES				
Current:				
Public safety	7,811,760	9,883,970	8,500,164	1,383,806
Capital outlay		220,866	209,131	11,735
Total expenditures	7,811,760	10,104,836	8,709,295	1,395,541
Excess of revenues over expenditures	2,691,240	398,164	3,257,314	2,859,150
OTHER FINANCING USES				
Transfers out	(254,112)	(254,112)	(20,574)	233,538
Total other financing uses	(254,112)	(254,112)	(20,574)	233,538
Net change in fund balances	2,437,128	144,052	3,236,740	3,092,688
Fund balance – beginning	13,154,538	13,154,538	12,753,336	(401,202)
Fund balance – ending	$ 15,591,666	$ 13,298,590	$ 15,990,076	$ 2,691,486

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Planning Project Fees Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Licenses and permits	$ 175,000	$ 175,000	$ 276,325	$ 101,325
Miscellaneous			4,844	4,844
Total revenues	175,000	175,000	281,169	106,169
EXPENDITURES				
Current:				
Public safety	144,975	144,975	116,782	28,193
Total expenditures	144,975	144,975	116,782	28,193
Excess of revenues over expenditures	30,025	30,025	164,387	134,362
Net change in fund balances	30,025	30,025	164,387	134,362
Fund balance – beginning	308,513	308,513	433,030	124,517
Fund balance – ending	$ 338,538	$ 338,538	$ 597,417	$ 258,879

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Probate Programs Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 386,918	$ 386,918	$ 384,432	$ (2,486)
Miscellaneous	1,658	1,658	1,579	(79)
Total revenues	388,576	388,576	386,011	(2,565)
EXPENDITURES				
Current:				
Public safety	388,576	388,576	376,742	11,834
Total expenditures	388,576	388,576	376,742	11,834
Excess of revenues over expenditures			9,269	9,269
Net change in fund balances			9,269	9,269
Fund balance – beginning	34,197	34,197	115,951	81,754
Fund balance – ending	$ 34,197	$ 34,197	$ 125,220	$ 91,023

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Public Defender Fill the Gap Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 362,788	$ 362,788	$ 369,537	$ 6,749
Charges for services	542,000	602,000	636,309	34,309
Total revenues	904,788	964,788	1,005,846	41,058
EXPENDITURES				
Current:				
Public safety	904,788	1,053,162	994,283	58,879
Capital outlay		111,626		111,626
Total expenditures	904,788	1,164,788	994,283	170,505
Excess (deficiency) of revenues over expenditures		(200,000)	11,563	211,563
Net change in fund balances		(200,000)	11,563	211,563
Fund balance – beginning			212,879	212,879
Fund balance (deficit) – ending	$	$ (200,000)	$ 224,442	$ 424,442

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Public Defender Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 397,974	$ 397,974	$ 493,223	$ 95,249
Total revenues	397,974	397,974	493,223	95,249
EXPENDITURES				
Current:				
Public safety	397,974	397,974	373,650	24,324
Total expenditures	397,974	397,974	373,650	24,324
Excess of revenues over expenditures			119,573	119,573
Net change in fund balances			119,573	119,573
Fund balance (deficit) – beginning			(119,573)	(119,573)
Fund balance – ending	$	$	$	$

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Public Defender Training Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 368,224	$ 368,224	$ 415,487	$ 47,263
Miscellaneous	9,000	9,000	6,817	(2,183)
Total revenues	377,224	377,224	422,304	45,080
EXPENDITURES				
Current:				
Public safety	377,224	377,224	361,033	16,191
Total expenditures	377,224	377,224	361,033	16,191
Excess of revenues over expenditures			61,271	61,271
Net change in fund balances			61,271	61,271
Fund balance – beginning	20,812	20,812	45,495	24,683
Fund balance – ending	$ 20,812	$ 20,812	$ 106,766	$ 85,954

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Public Health Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 44,757,257	$ 44,653,532	$ 39,795,142	$ (4,858,390)
Charges for services	66,000	66,000	45,114	(20,886)
Miscellaneous	2,000	2,000	1,128	(872)
Total revenues	44,825,257	44,721,532	39,841,384	(4,880,148)
EXPENDITURES				
Current:				
Health, welfare and sanitation	43,460,437	43,356,712	41,312,977	2,043,735
Capital outlay	115,000	115,000	179,919	(64,919)
Total expenditures	43,575,437	43,471,712	41,492,896	1,978,816
Excess (deficiency) of revenues over expenditures	1,249,820	1,249,820	(1,651,512)	(2,901,332)
OTHER FINANCING USES				
Transfers out	(1,249,820)	(1,249,820)		1,249,820
Total other financing uses	(1,249,820)	(1,249,820)		1,249,820
Net change in fund balances			(1,651,512)	(1,651,512)
Fund balance (deficit) – beginning			(816,123)	(816,123)
Increase in reserve for inventories			44,628	44,628
Fund balance (deficit) – ending	$	$	$ (2,423,007)	$ (2,423,007)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Public Health Pharmacy Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$	$	$ 300	$ 300
Charges for services	3,364,885	3,364,885	3,826,354	461,469
Miscellaneous			19,006	19,006
Total revenues	3,364,885	3,364,885	3,845,660	480,775
EXPENDITURES				
Current:				
Health, welfare and sanitation	3,525,127	3,525,127	3,618,189	(93,062)
Capital outlay			27,214	(27,214)
Total expenditures	3,525,127	3,525,127	3,645,403	(120,276)
Excess (deficiency) of revenues over expenditures	(160,242)	(160,242)	200,257	360,499
OTHER FINANCING SOURCES (USES)				
Transfers in	45,000	45,000	49,213	4,213
Transfers out	(164,238)	(164,238)		164,238
Total other financing sources (uses)	(119,238)	(119,238)	49,213	168,451
Net change in fund balances	(279,480)	(279,480)	249,470	528,950
Fund balance – beginning	1,311,324	1,311,324	1,229,202	(82,122)
Decrease in reserve for inventories			(22,568)	(22,568)
Fund balance – ending	$ 1,031,844	$ 1,031,844	$ 1,456,104	$ 424,260

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Recorder's Surcharge Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 4,608,000	$ 4,608,000	$ 6,596,320	$ 1,988,320
Miscellaneous	125,000	125,000	62,179	(62,821)
Total revenues	4,733,000	4,733,000	6,658,499	1,925,499
EXPENDITURES				
Current:				
General government	3,734,146	3,734,146	2,763,950	970,196
Capital outlay	670,000	670,000	1,466,995	(796,995)
Total expenditures	4,404,146	4,404,146	4,230,945	173,201
Excess of revenues over expenditures	328,854	328,854	2,427,554	2,098,700
Net change in fund balances	328,854	328,854	2,427,554	2,098,700
Fund balance – beginning	4,232,701	4,232,701	5,760,809	1,528,108
Fund balance – ending	$ 4,561,555	$ 4,561,555	$ 8,188,363	$ 3,626,808

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Research and Reporting Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 440,000	$ 440,000	$ 366,001	$ (73,999)
Total revenues	440,000	440,000	366,001	(73,999)
EXPENDITURES				
Current:				
General government	406,875	406,875	415,476	(8,601)
Total expenditures	406,875	406,875	415,476	(8,601)
Excess (deficiency) of revenues over expenditures	33,125	33,125	(49,475)	(82,600)
OTHER FINANCING USES				
Transfers out	(33,125)	(33,125)	(521)	32,604
Total other financing uses	(33,125)	(33,125)	(521)	32,604
Net change in fund balances			(49,996)	(49,996)
Fund balance – beginning	144,201	144,201	123,341	(20,860)
Fund balance – ending	$ 144,201	$ 144,201	$ 73,345	$ (70,856)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
RICO Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Fines and forfeits	$ 1,300,000	$ 1,300,000	$ 560,238	$ (739,762)
Total revenues	1,300,000	1,300,000	560,238	(739,762)
EXPENDITURES				
Current:				
Public safety	1,000,000	1,000,000	542,261	457,739
Capital outlay	300,000	300,000	17,977	282,023
Total expenditures	1,300,000	1,300,000	560,238	739,762
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance – beginning				
Fund balance – ending	$	$	$	$

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Sheriff Donations Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 16,400	$ 16,400	$ 9,518	$ (6,882)
Total revenues	16,400	16,400	9,518	(6,882)
EXPENDITURES				
Current:				
Public safety	16,400	16,400	3,346	13,054
Total expenditures	16,400	16,400	3,346	13,054
Excess of revenues over expenditures			6,172	6,172
Net change in fund balances			6,172	6,172
Fund balance – beginning	21,742	21,742	22,548	806
Fund balance – ending	$ 21,742	$ 21,742	$ 28,720	$ 6,978

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Sheriff Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 5,454,116	$ 5,496,972	$ 5,559,798	$ 62,826
Fines and forfeits		377,226	533,119	155,893
Miscellaneous			5,640	5,640
Total revenues	5,454,116	5,874,198	6,098,557	224,359
EXPENDITURES				
Current:				
Public safety	4,825,381	4,933,584	4,620,384	313,200
Capital outlay	628,735	940,614	1,234,416	(293,802)
Total expenditures	5,454,116	5,874,198	5,854,800	19,398
Excess of revenues over expenditures			243,757	243,757
Net change in fund balances			243,757	243,757
Fund balance (deficit) – beginning			(615,691)	(615,691)
Fund balance (deficit) – ending	$	$	$ (371,934)	$ (371,934)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Sheriff Inmate Health Services Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Charges for services	$ 48,865	$ 98,865	$ 112,599	$ 13,734
Miscellaneous	1,975	1,975	1,051	(924)
Total revenues	50,840	100,840	113,650	12,810
EXPENDITURES				
Current:				
Public safety	50,840	80,840	42,609	38,231
Capital outlay		20,000	20,905	(905)
Total expenditures	50,840	100,840	63,514	37,326
Excess of revenues over expenditures			50,136	50,136
Net change in fund balances			50,136	50,136
Fund balance – beginning	30,300	30,300	26,801	(3,499)
Fund balance – ending	$ 30,300	$ 30,300	$ 76,937	$ 46,637

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Sheriff Special Funding Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 9,141,758	$ 9,141,758	$ 11,039,493	$ 1,897,735
Total revenues	9,141,758	9,141,758	11,039,493	1,897,735
EXPENDITURES				
Current:				
Public safety	9,141,758	9,141,758	7,498,249	1,643,509
Capital outlay	665,000	665,000	32,175	632,825
Total expenditures	9,806,758	9,806,758	7,530,424	2,276,334
Excess (deficiency) of revenues over expenditures	(665,000)	(665,000)	3,509,069	4,174,069
Net change in fund balances	(665,000)	(665,000)	3,509,069	4,174,069
Fund balance – beginning	3,477,082	3,477,082	3,879,400	402,318
Fund balance – ending	$ 2,812,082	$ 2,812,082	$ 7,388,469	$ 4,576,387

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Stadium District Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 80,000	$ 80,000	$ 23,151	$ (56,849)
Total revenues	80,000	80,000	23,151	(56,849)
EXPENDITURES				
Current:				
Culture and recreation	94,568	94,568	27,006	67,562
Total expenditures	94,568	94,568	27,006	67,562
Deficiency of revenues under expenditures	(14,568)	(14,568)	(3,855)	10,713
OTHER FINANCING SOURCES (USES)				
Transfers in	110,000	110,000	200,000	90,000
Transfers out	(14,803)	(14,803)		14,803
Total other financing sources	95,197	95,197	200,000	104,803
Net change in fund balances	80,629	80,629	196,145	115,516
Fund balance – beginning	2,401,425	2,401,425	2,195,208	(206,217)
Fund balance – ending	$ 2,482,054	$ 2,482,054	$ 2,391,353	$ (90,701)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Superior Court Fill the Gap Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 1,525,690	$ 1,525,690	$ 1,600,817	$ 75,127
Miscellaneous			5,426	5,426
Total revenues	1,525,690	1,525,690	1,606,243	80,553
EXPENDITURES				
Current:				
Public safety	1,525,690	1,525,690	1,400,654	125,036
Total expenditures	1,525,690	1,525,690	1,400,654	125,036
Excess of revenues over expenditures			205,589	205,589
Net change in fund balances			205,589	205,589
Fund balance – beginning	240,310	240,310	69,798	(170,512)
Fund balance – ending	$ 240,310	$ 240,310	$ 275,387	$ 35,077

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Superior Court Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 1,354,122	$ 1,354,122	$ 1,251,362	$ (102,760)
Miscellaneous	1,878	1,878	450	(1,428)
Total revenues	1,356,000	1,356,000	1,251,812	(104,188)
EXPENDITURES				
Current:				
Public safety	1,356,000	1,332,500	1,188,576	143,924
Capital outlay		23,500	20,803	2,697
Total expenditures	1,356,000	1,356,000	1,209,379	146,621
Excess of revenues over expenditures			42,433	42,433
Net change in fund balances			42,433	42,433
Fund balance (deficit) – beginning			(59,472)	(59,472)
Fund balance (deficit) – ending	$	$	$ (17,039)	$ (17,039)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Superior Court Judicial Enhancement Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$	$	$ 250,000	$ 250,000
Charges for services	1,042,108	1,042,108	855,601	(186,507)
Miscellaneous	17,268	17,268	17,512	244
Total revenues	1,059,376	1,059,376	1,123,113	63,737
EXPENDITURES				
Current:				
Public safety	1,601,380	1,601,380	867,053	734,327
Capital outlay			92,958	(92,958)
Total expenditures	1,601,380	1,601,380	960,011	641,369
Excess (deficiency) of revenues over expenditures	(542,004)	(542,004)	163,102	705,106
Net change in fund balances	(542,004)	(542,004)	163,102	705,106
Fund balance – beginning	1,037,268	1,037,268	1,279,624	242,356
Fund balance – ending	$ 495,264	$ 495,264	$ 1,442,726	$ 947,462

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Superior Court Special Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 1,093,990	$ 1,093,990	$ 1,186,366	$ 92,376
Charges for services	3,802,000	3,802,000	2,561,521	(1,240,479)
Miscellaneous	1,500	1,500	865	(635)
Total revenues	4,897,490	4,897,490	3,748,752	(1,148,738)
EXPENDITURES				
Current:				
Public safety	3,206,996	3,206,996	3,225,954	(18,958)
Total expenditures	3,206,996	3,206,996	3,225,954	(18,958)
Excess of revenues over expenditures	1,690,494	1,690,494	522,798	(1,167,696)
Net change in fund balances	1,690,494	1,690,494	522,798	(1,167,696)
Fund balance – beginning	1,070,741	1,070,741	1,316,257	245,516
Fund balance – ending	$ 2,761,235	$ 2,761,235	$ 1,839,055	$ (922,180)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Transportation Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET - POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Licenses and permits	$ 1,400,000	$ 1,700,000	$ 1,719,370	$ 19,370
Intergovernmental	93,893,380	93,593,380	94,625,142	1,031,762
Miscellaneous	790,000	790,000	881,402	91,402
Total revenues	96,083,380	96,083,380	97,225,914	1,142,534
EXPENDITURES				
Current:				
Highways and streets	44,107,582	43,982,823	41,533,485	2,449,338
Capital outlay	2,173,835	2,298,594	2,272,852	25,742
Total expenditures	46,281,417	46,281,417	43,806,337	2,475,080
Excess of revenues over expenditures	49,801,963	49,801,963	53,419,577	3,617,614
OTHER FINANCING USES				
Transfers out	(59,006,719)	(59,006,719)	(57,171,064)	1,835,655
Total other financing uses	(59,006,719)	(59,006,719)	(57,171,064)	1,835,655
Net change in fund balances	(9,204,756)	(9,204,756)	(3,751,487)	5,453,269
Fund balance – beginning	27,085,695	27,085,695	29,789,730	2,704,035
Decrease in reserve for inventory of supplies			(26,338)	(26,338)
Fund balance – ending	$ 17,880,939	$ 17,880,939	$ 26,011,905	$ 8,130,966

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Transportation Grants Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 350,000	$ 350,000	$ 147,691	$ (202,309)
Total revenues	350,000	350,000	147,691	(202,309)
EXPENDITURES				
Current:				
Highways and streets	350,000	350,000	15,836	334,164
Total expenditures	350,000	350,000	15,836	334,164
Excess of revenues over expenditures			131,855	131,855
Net change in fund balances			131,855	131,855
Fund balance (deficit) – beginning			(131,855)	(131,855)
Fund balance – ending	$	$	$	$

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Victim Location Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 16,161	$ 16,161	$ 3,321	$ (12,840)
Total revenues	16,161	16,161	3,321	(12,840)
EXPENDITURES				
Current:				
Public safety	35,401	35,401		35,401
Total expenditures	35,401	35,401		35,401
Excess (deficiency) of revenues over expenditures	(19,240)	(19,240)	3,321	22,561
Net change in fund balances	(19,240)	(19,240)	3,321	22,561
Fund balance – beginning	68,530	68,530	84,661	16,131
Fund balance – ending	$ 49,290	$ 49,290	$ 87,982	$ 38,692

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Waste Tire Program Fund - Special Revenue Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 3,300,000	$ 3,300,000	$ 4,066,015	$ 766,015
Miscellaneous	135,232	135,232	230,808	95,576
Total revenues	3,435,232	3,435,232	4,296,823	861,591
EXPENDITURES				
Current:				
Health, welfare and sanitation	3,084,015	3,084,015	3,091,933	(7,918)
Capital outlay	205,100	205,100	183,878	21,222
Total expenditures	3,289,115	3,289,115	3,275,811	13,304
Excess of revenues over expenditures	146,117	146,117	1,021,012	874,895
OTHER FINANCING USES				
Transfers out	(146,117)	(146,117)	(123,116)	23,001
Total other financing uses	(146,117)	(146,117)	(123,116)	23,001
Net change in fund balances			897,896	897,896
Fund balance – beginning	5,278,775	5,278,775	4,491,844	(786,931)
Fund balance – ending	$ 5,278,775	$ 5,278,775	$ 5,389,740	$ 110,965

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Obligation Fund - Debt Service Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Taxes	$ 22,338,563	$ 19,590,764	$ 19,267,865	$ (322,899)
Miscellaneous	212,406	212,406	166,217	(46,189)
Total revenues	22,550,969	19,803,170	19,434,082	(369,088)
EXPENDITURES				
Debt service				
Principal	20,165,000	20,165,000	20,165,000	
Interest	806,600	806,600	806,600	
Total expenditures	20,971,600	20,971,600	20,971,600	
Excess (deficiency) of revenues over expenditures	1,579,369	(1,168,430)	(1,537,518)	(369,088)
OTHER FINANCING SOURCES (USES)				
Transfers in	847,711	847,711	847,711	
Transfers out			(32,539)	(32,539)
Total other financing sources	847,711	847,711	815,172	(32,539)
Net change in fund balances	2,427,080	(320,719)	(722,346)	(401,627)
Fund balance – beginning			722,346	722,346
Fund balance (deficit) – ending	$ 2,427,080	$ (320,719)	$	$ 320,719

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Lease Revenue Fund - Debt Service Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 2,446,393	$ 7,964,290	$ 1,004,088	$ (6,960,202)
Total revenues	2,446,393	7,964,290	1,004,088	(6,960,202)
EXPENDITURES				
Debt service				
Principal	8,920,479	11,448,564	11,448,564	
Interest		2,989,812	4,570,412	(1,580,600)
Other expenditures			260,371	(260,371)
Total expenditures	8,920,479	14,438,376	16,279,347	(1,840,971)
Deficiency of revenues under expenditures	(6,474,086)	(6,474,086)	(15,275,259)	(8,801,173)
OTHER FINANCING SOURCES (USES)				
Transfers in			5,226,039	5,226,039
Proceeds from bond issuance			12,353,671	12,353,671
Bond premium			457,156	457,156
Payment to escrow agent			(12,353,671)	(12,353,671)
Total other financing sources			5,683,195	5,683,195
Net change in fund balances	(6,474,086)	(6,474,086)	(9,592,064)	(3,117,978)
Fund balance – beginning	96,720,643	96,720,643	94,597,749	(2,122,894)
Fund balance – ending	$ 90,246,557	$ 90,246,557	$ 85,005,685	$ (5,240,872)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Stadium District Fund - Debt Service Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Taxes	$ 5,500,800	$ 5,500,800	$ 5,556,717	$ 55,917
Miscellaneous	200,000	200,000	416,091	216,091
Total revenues	5,700,800	5,700,800	5,972,808	272,008
EXPENDITURES				
Debt service:				
Principal	2,000,000	2,000,000	2,000,000	
Interest	3,015,094	3,015,094	2,912,094	103,000
Other expenditures			6,386	(6,386)
Total expenditures	5,015,094	5,015,094	4,918,480	96,614
Excess of revenues over expenditures	685,706	685,706	1,054,328	368,622
OTHER FINANCING USES				
Transfers out	(110,000)	(110,000)	(200,000)	(90,000)
Total other financing uses	(110,000)	(110,000)	(200,000)	(90,000)
Net change in fund balances	575,706	575,706	854,328	278,622
Fund balance – beginning	8,434,982	8,434,982	8,658,371	223,389
Fund balance – ending	$ 9,010,688	$ 9,010,688	$ 9,512,699	$ 502,011

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Bank One Ballpark Project Reserve Fund - Capital Projects Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$	$	$ 84,018	$ 84,018
Miscellaneous	110,000	110,000	356,747	246,747
Total revenues	110,000	110,000	440,765	330,765
EXPENDITURES				
Capital outlay	3,000	3,000	2,500	500
Total expenditures	3,000	3,000	2,500	500
Excess of revenues over expenditures	107,000	107,000	438,265	331,265
OTHER FINANCING SOURCES				
Transfers in	1,484,274	984,274	803,599	(180,675)
Total other financing sources	1,484,274	984,274	803,599	(180,675)
Net change in fund balances	1,591,274	1,091,274	1,241,864	150,590
Fund balance – beginning	7,776,317	7,776,317	8,104,835	328,518
Fund balance – ending	$ 9,367,591	$ 8,867,591	$ 9,346,699	$ 479,108

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
County Improvement Fund - Capital Projects Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 500,590	$ 500,590	$ 2,845,958	$ 2,345,368
Total revenues	500,590	500,590	2,845,958	2,345,368
EXPENDITURES				
Capital outlay	22,029,606	22,029,606	5,977,182	16,052,424
Total expenditures	22,029,606	22,029,606	5,977,182	16,052,424
Deficiency of revenues under expenditures	(21,529,016)	(21,529,016)	(3,131,224)	18,397,792
OTHER FINANCING SOURCES				
Proceeds from bond issuance			3,184,532	3,184,532
Total other financing sources			3,184,532	3,184,532
Net change in fund balances	(21,529,016)	(21,529,016)	53,308	21,582,324
Fund balance – beginning	44,917,291	44,917,291	49,085,349	4,168,058
Fund balance – ending	$ 23,388,275	$ 23,388,275	$ 49,138,657	$ 25,750,382

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Flood Control Capital Projects Fund - Capital Projects Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
EXPENDITURES				
Capital outlay	$ 54,000,000	$ 52,644,000	$ 47,741,781	$ 4,902,219
Total expenditures	54,000,000	52,644,000	47,741,781	4,902,219
Deficiency of revenues under expenditures	(54,000,000)	(52,644,000)	(47,741,781)	4,902,219
OTHER FINANCING SOURCES				
Transfers in	54,000,000	52,644,000	52,644,000	
Total other financing sources	54,000,000	52,644,000	52,644,000	
Net change in fund balances			4,902,219	4,902,219
Fund balance – beginning	4,284,500	4,284,500		(4,284,500)
Fund balance – ending	$ 4,284,500	$ 4,284,500	$ 4,902,219	$ 617,719

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund County Improvement Fund - Capital Projects Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 406,270	$ 406,270	$ 426,072	$ 19,802
Total revenues	406,270	406,270	426,072	19,802
EXPENDITURES				
Capital outlay	23,851,077	25,351,077	5,611,942	19,739,135
Total expenditures	23,851,077	25,351,077	5,611,942	19,739,135
Deficiency of revenues under expenditures	(23,444,807)	(24,944,807)	(5,185,870)	19,758,937
OTHER FINANCING SOURCES				
Transfers in	7,532,477	9,032,477	9,032,477	
Total other financing sources	7,532,477	9,032,477	9,032,477	
Net change in fund balances	(15,912,330)	(15,912,330)	3,846,607	19,758,937
Fund balance – beginning	35,300,000	35,300,000	35,232,113	(67,887)
Fund balance – ending	$ 19,387,670	$ 19,387,670	$ 39,078,720	$ 19,691,050

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Intergovernmental Capital Projects Fund - Capital Projects Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 102,343	$ 102,343	$ 5,294,741	$ 5,192,398
Total revenues	102,343	102,343	5,294,741	5,192,398
EXPENDITURES				
Capital outlay	20,900,213	21,976,277	15,932,143	6,044,134
Total expenditures	20,900,213	21,976,277	15,932,143	6,044,134
Deficiency of revenues under expenditures	(20,797,870)	(21,873,934)	(10,637,402)	11,236,532
Net change in fund balances	(20,797,870)	(21,873,934)	(10,637,402)	11,236,532
Fund balance – beginning	21,374,678	21,374,678	17,764,515	(3,610,163)
Fund balance (deficit) – ending	$ 576,808	$ (499,256)	$ 7,127,113	$ 7,626,369

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Jail Construction Fund - Capital Projects Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$	$	$ 45	$ 45
Total revenues			45	45
EXPENDITURES				
Capital outlay	121,068,464	128,313,700	77,841,952	50,471,748
Total expenditures	121,068,464	128,313,700	77,841,952	50,471,748
Deficiency of revenues under expenditures	(121,068,464)	(128,313,700)	(77,841,907)	50,471,793
OTHER FINANCING SOURCES				
Transfers in	48,585,819	48,585,819	48,585,819	
Total other financing sources	48,585,819	48,585,819	48,585,819	
Net change in fund balances	(72,482,645)	(79,727,881)	(29,256,088)	50,471,793
Fund balance (deficit) – beginning	(587,190)	(587,190)	10,026,627	10,613,817
Fund balance (deficit) – ending	$ (73,069,835)	$ (80,315,071)	$ (19,229,461)	$ 61,085,610

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Major League Stadium Fund - Capital Projects Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Miscellaneous	$ 404,135	$ 404,135	$ 351,435	$ (52,700)
Total revenues	404,135	404,135	351,435	(52,700)
EXPENDITURES				
Capital outlay	404,135	404,135	351,435	52,700
Total expenditures	404,135	404,135	351,435	52,700
Excess of revenues over expenditures				
Net change in fund balances				
Fund balance – beginning	1,969	1,969		(1,969)
Fund balance – ending	$ 1,969	$ 1,969	$	$ (1,969)

Maricopa County
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Transportation Capital Projects Fund - Capital Projects Fund
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET- POSITIVE
	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
REVENUES				
Intergovernmental	$ 20,806,267	$ 18,551,267	$ 9,384,689	$ (9,166,578)
Miscellaneous		2,255,000	3,594,158	1,339,158
Total revenues	20,806,267	20,806,267	12,978,847	(7,827,420)
EXPENDITURES				
Capital outlay	77,457,228	77,457,228	51,881,834	25,575,394
Total expenditures	77,457,228	77,457,228	51,881,834	25,575,394
Deficiency of revenues under expenditures	(56,650,961)	(56,650,961)	(38,902,987)	17,747,974
OTHER FINANCING SOURCES				
Transfers in	57,000,000	57,000,000	57,000,000	
Total other financing sources	57,000,000	57,000,000	57,000,000	
Net change in fund balances	349,039	349,039	18,097,013	17,747,974
Fund balance – beginning	7,513,699	7,513,699		(7,513,699)
Fund balance – ending	$ 7,862,738	$ 7,862,738	$ 18,097,013	$ 10,234,275

Maricopa County
Schedule of Capital Projects - Budget and Actual
All Capital Improvement Projects
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
GENERAL GOVERNMENT				
County Improvement				
Downtown Property Development / Acquisition	$ 8,447,225	$ 8,447,225	$ 218,026	$ 8,229,199
New Admin Services Bldg	2,382,381	2,382,381	1,755,059	627,322
New Admin Services Parking	1,000,000	1,000,000	73,257	926,743
Public Health Clinic	10,200,000	10,200,000	2,863,543	7,336,457
Total County Improvement	$ 22,029,606	$ 22,029,606	$ 4,909,885	$ 17,119,721
Other County Improvement				
Human Services Campus	$ 0	$ 0	$ 1,067,297	$ (1,067,297)
Total Other County Improvement	$ 0	$ 0	$ 1,067,297	$ (1,067,297)
Intergovernmental Capital Projects				
Buckeye Hills Shooting Range	$ 1,610,000	$ 1,610,000	$ 0	$ 1,610,000
Elections Facility	2,950,000	2,950,000	2,947,727	2,273
Environmental Services Bldg	1,800,000	1,800,000	483,726	1,316,274
Human Services Campus	4,231,488	4,402,098	2,073,808	2,328,290
Non-Project	502,544	502,544	0	502,544
Northeast Regional Center	2,000,000	2,000,000	2,000,000	0
Sheriff Property & Evidence Warehouse	5,806,547	6,558,212	6,273,459	284,753
Sheriff's Training Facility	666,301	820,090	820,090	0
West Regional Center	1,333,333	1,333,333	1,333,333	0
Total Intergovernmental Capital Projects	$ 20,900,213	$ 21,976,277	$ 15,932,143	$ 6,044,134
General Fund County Improvement				
Downtown Consolidated Justice Courts	$ 0	$ 500,000	$ 12	$ 499,988
Downtown Property Development / Acquisition	8,972,775	8,972,775	832,908	8,139,867
Justice Courts	1,000,000	250,000	35,254	214,746
New Admin Services Building	853,898	853,898	243,188	610,710
Non-Project	380,404	80,404	0	80,404
Northeast Regional Center	6,000,000	8,250,000	2,370,848	5,879,152
NW Consolidated Justice Courts	1,500,000	800,000	320,762	479,238
San Tan Mountain Park Improvement	0	500,000	56,203	443,797
Security Building	3,733,000	3,733,000	428,401	3,304,599
Star Call Center – R&R Buildout	1,411,000	1,411,000	1,324,366	86,634
Total General Fund County Improvement	$ 23,851,077	$ 25,351,077	$ 5,611,942	$ 19,739,135
CRIMINAL JUSTICE FACILITES				
4th Avenue Jail	$ 43,897,108	$ 44,967,750	$ 24,945,071	$ 20,022,679
FMD Maintenance Facility	2,000,000	2,000,000	1,343,685	656,315
Juvenile Mesa	3,000,000	3,323,600	2,643,824	679,776
Juvenile Durango	19,188,000	19,682,419	12,923,073	6,759,346
Lower Buckeye Jail	41,496,398	48,996,241	30,127,997	18,868,244
Reserve	1,063,507	1,063,507	0	1,063,507
Sheriff's Training Facility	5,643,792	6,143,792	5,787,068	356,724
Southeast Courtroom Buildout	2,136,391	2,136,391	71,234	2,065,157
Total Criminal Justice Facilities	$ 118,425,196	$ 128,313,700	$ 77,841,952	$ 50,471,748

Maricopa County
Schedule of Capital Projects - Budget and Actual
All Capital Improvement Projects (Continued)
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
PUBLIC SAFETY				
ACDC ADMP	$ 4,732,000	$ 5,177,000	$ 5,144,999	$ 32,001
Adobe Dam ADMP	50,000	80,000	134,459	(54,459)
Alma School Drain	0	100,000	95,053	4,947
Arlington Valley	1,255,000	1,285,000	1,120,877	164,123
Buckeye/Sun Valley ADMP	0	0	3,880	(3,880)
Cave Buttes Dam	0	15,000	6,962	8,038
City of Chandler	1,574,000	1,079,000	985,470	93,530
City of Scottsdale	25,000	25,000	1,813	23,187
Dam Safety Project	958,000	758,000	657,426	100,574
Durango ADMP	3,305,000	4,065,000	2,360,317	1,704,683
East Maricopa Floodway	688,000	5,693,000	5,569,789	123,211
East Mesa ADMP	6,636,000	3,491,000	3,524,563	(33,563)
Glendale/Peoria ADMP	40,000	265,000	147,091	117,909
Higley ADMP	140,000	20,000	7,573	12,427
Maryvale ADMP	10,638,000	9,158,000	8,682,449	475,551
McMicken Dam	1,525,000	755,000	747,321	7,679
Metro ADMP	475,000	270,000	126,044	143,956
New River Dam	115,000	105,000	15,121	89,879
Paradise Valley, Scottsdale, Phoenix	285,000	95,000	159,801	(64,801)
Project Reserve	3,297,000	301,000	0	301,000
Queen Creek ADMP	2,025,000	1,810,000	1,526,585	283,415
S Phoenix Drainage Improvement	11,320,000	9,535,000	8,775,947	759,053
Salt/Gila River Planning	25,000	25,000	13,814	11,186
Skunk Creek	965,000	900,000	1,177,428	(277,428)
Skunk Creek/New River	975,000	595,000	464,378	130,622
Spook Hill ADMP	35,000	2,250,000	2,180,902	69,098
Town of Guadalupe	0	45,000	43,537	1,463
White Tanks ADMP	2,917,000	4,747,000	4,068,182	678,818
Total Public Safety	$ 54,000,000	$ 52,644,000	$ 47,741,781	$ 4,902,219
HIGHWAYS AND STREETS				
107th Ave Rose Garden to Jomax	$ 1,781,855	$ 121,855	$ 17,210	$ 104,645
115th Ave: MC 85 to McDowell	2,000	2,000	2,171	(171)
27th Ave: Twin Peaks to New River	0	0	(1,454)	1,454
51st Ave: Broadway to Baseline	1,000	41,000	27,238	13,762
51st Ave: S/Elliott – Dobbins	505,000	505,000	106,147	398,853
67th Ave: Pinnacle Peak – Happy Valley	5,000	5,000	0	5,000
75th Ave: MC 85 to Van Buren	729,500	729,500	130,684	598,816
83rd Ave: Northern to Olive	5,000	5,000	1,976	3,024
87th Ave Channel: Deer Valley Dr to Williams Rd	215,000	215,000	5,174	209,826
99th Ave at Beardsley Signal	135,000	195,000	175,196	19,804
99th Ave: McDowell to Glendale	2,000	72,000	3,959	68,041
Alma School Rd, North Bridge Grade Control Str	5,000	125,000	3,135	121,865
Alma School Rd: McLellan to McKellips	5,000	405,000	21,912	383,088
Alma School Rd: @ Champagne / Halley	0	220,000	8,033	211,967
AzTech Smart Corridors	1,195,000	2,295,000	2,061,676	233,324
Bartlett Lake Rd; Cave Creek to Horseshoe	1,000	1,000	(82,162)	83,162
Baseline Rd: 51st - 43rd Ave	5,000	5,000	0	5,000
Baseline Rd: 7th Ave to 43rd Ave	5,000	25,000	23,511	1,489
Bell Road @ RH Johnson	95,000	95,000	39,633	55,367
Bell Road: SR 303 – L101 ITS Improvement	1,010,000	260,000	150,072	109,928
Biological Assessment Services	45,000	45,000	0	45,000

Maricopa County
Schedule of Capital Projects - Budget and Actual
All Capital Improvement Projects (Continued)
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
Brown Rd: Ellsworth to Crismon	$ 55,000	$ 135,000	$ 101,100	$ 33,900
Bush Highway II	719,000	719,000	565,767	153,233
Bush Hwy: Usery – Stewart Mountain	1,000	1,000	516	484
Candidate Assessment Reports	300,000	300,000	241,696	58,304
Carefree Hwy: 7th Ave – Cave Creek	0	2,600,000	1,637,645	962,355
Cave Creek Lone Mtn to Carefree Hwy	1,000	11,000	5,832	5,168
Chandler Blvd: West of Gilbert Rd	0	0	161	(161)
Chandler Heights, Road Bridge over the Eastern Canal	1,000	101,000	88,169	12,831
Chandler Hts Rd @ Sanoki Wash	20,000	20,000	19,963	37
Contract Overlay FY 04	0	935,000	13,841	921,159
Deer Valley Rd: 83rd – 91st Ave	80,000	80,000	6,308	73,692
Deer Valley Rd Bridge @ New River	0	0	55	(55)
Dysart Rd – Cactus – Greenway	5,000	5,000	3,350	1,650
El Mirage: Beardsley to Loop 303	1,010,000	75,000	9,199	65,801
El Mirage: Bell to Beardsley	3,035,000	385,000	15,409	369,591
Elliot Rd Val Vista to Greenfield	680,000	0	0	0
Ellsworth Germann to Baseline	11,811,000	2,941,000	2,310,662	630,338
Ellsworth: University to McLellan	1,408,000	1,408,000	246,864	1,161,136
Estrella Interim Loop 303 (II)	8,645,873	11,595,873	11,969,677	(373,804)
Estrella Pkwy: Yuma to McDowell	7,000	97,000	86,100	10,900
Estrella Rdwy and Grade Separation	0	0	1,316	(1,316)
GDACS: Geodetic Densification & Cadastral Surveys	2,176,000	1,606,000	1,223,095	382,905
Gen Civil Eng Annual On-Call Contract	150,000	150,000	22,592	127,408
Gilbert Rd: McDowell to SR 87	5,701,000	5,701,000	2,122,116	3,578,884
Gilbert Rd: Pecos to Williams Field	10,000	10,000	0	10,000
Gilbert Rd: Warner to Water Tank	5,000	5,000	0	5,000
Gilbert Rd: Williams Field to Ray (IGA w/ Gilbert)	305,000	5,000	0	5,000
Jackrabbit Tr: Yuma to Thomas	200,000	380,000	189,690	190,310
Laveen Area Conveyance Channel	500,000	0	0	0
Loop 303: Bethany Home – Glendale	1,000	1,000	0	1,000
Loop 303: Cactus – Wadell	1,000	1,000	0	1,000
Loop 303 Camelback – Bethany Home	1,000	1,000	0	1,000
Loop 303 Greenway Road to Bell	1,000	1,000	0	1,000
Loop 303: Indian School to Camelback	1,000	1,000	0	1,000
Loop 303: Waddell – Greenway	1,000	1,000	0	1,000
Lindsay Rd: William Field to Ray	2,000	2,000	0	2,000
Loop 303: Indian School - Clearview	755,000	1,355,000	992,876	362,124
Loop 303: Intersection Improvements	1,000,000	1,000,000	912,134	87,866
Loop 303: McDowell ¾ Miles North of Thomas	5,000	5,000	5,556	(556)
MC 85: 107th Ave – 91st Ave	42,000	202,000	183,020	18,980
MC 85: 91st Ave – 75th Ave	240,000	280,000	127,370	152,630
MC 85 @ Avondale Wash	5,000	15,000	14,616	384
MC 85: Airport to Jackrabbit Tr	85,000	85,000	0	85,000
MC 85: Cotton Lane to Estrella Pkwy	1,000	621,000	342,236	278,764
MC 85: El Mirage to 115th Ave	40,000	60,000	48,765	11,235
MC 85: Estrella Pkwy to Litchfield	5,000	375,000	92,538	282,462
MC 85: Agua Fria / Bridge Scour	155,000	1,955,000	1,759,221	195,779
MC 85: Jackrabbit – Perryville	1,000	1,000	0	1,000
MC 85: Perryville – Cotton Ln	1,000	1,000	0	1,000
McDowell Rd: Shoulders Widening	30,000	50,000	41,182	8,818
McDowell Rd: Pima Fwy to Alma School	5,371,000	7,021,000	6,424,624	596,376
McKellips Rd Bridge @ Salt River	1,000	1,000	0	1,000
McNeil: 35th – 31st Ave	5,000	5,000	0	5,000
McQueen Rd: Queen Ck to Pecos	1,533,000	2,733,000	2,393,811	339,189
Meridian Rd: Hunt / Baseline CS	260,000	276,724	235,925	40,799
Non Project	1,110,941	0	0	0

Maricopa County
Schedule of Capital Projects - Budget and Actual
All Capital Improvement Projects (Continued)
For the Fiscal Year Ended June 30, 2004

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET
Northern Ave 95th Ave to 71st Ave	$ 10,000	$ 60,000	$ 44,022	$ 15,978
Ocotillo: Power / Alma School	260,000	260,000	121,709	138,291
Ocotillo Rd: Basha to Arizona Ave	40,000	40,000	181	39,819
Old US 80 @ Hassayampa / Scour	155,000	455,000	87,575	367,425
PM10 Roads (Ph 2) in NE area (grp 3)	0	660,000	696,577	(36,577)
PM10 Roads (Ph 2) in NW area (grp 1)	0	1,130,000	1,134,808	(4,808)
PM10 Roads (Ph 2) in NW area (grp 2)	0	1,120,000	373,564	746,436
PM10 Roads (Ph 2) in SE area	0	0	(29,029)	29,029
PM10 Roads (Ph 2) in SW area	0	0	(42,015)	42,015
PM10 Roads (Ph 3) in NE area	415,000	415,000	6,015	408,985
PM10 Roads (Ph 3) in SE area	1,515,000	1,515,000	1,136,990	378,010
PM10 Roads Program	275,000	275,000	70,815	204,185
PM10 Roads (Ph 3) in SW area	928,000	928,000	501,592	426,408
PM10 Roads (Ph4) in North Valley	205,000	205,000	12,450	192,550
PM10 Roads (Ph4) in SE Valley	205,000	205,000	6,789	198,211
PM10 Roads (Ph4) in SW Valley	180,000	180,000	6,398	173,602
PM10 Roads 12th St, Cir Mtn – TNF	25,000	25,000	20,402	4,598
PM10 Roads Box Bar & Needle Rock	907,000	247,000	17,094	229,906
PM10 Roads Carver 51st – 43rd Ave	30,000	30,000	0	30,000
PM10 Roads Cir Mtn 13th Ave – NR	5,000	5,000	0	5,000
PM10 Roads Saddle Mtn N. Riv – 12th	20,000	20,000	19,871	129
PM10 Roads Patrick Ln 81st – 79th Ave	10,000	10,000	0	10,000
Pinnacle Peak: Lake Pleasant – 83rd Ave	75,000	75,000	78,112	(3,112)
Power Rd Elliott to Guadalupe	0	0	228	(228)
Power Rd: Guadalupe to Baseline	5,000	5,000	819	4,181
Power Rd: Pecos – Williams Field	125,000	125,000	2,457	122,543
Power Rd: Williams Field to Ray	60,000	371,030	317,332	53,698
Previous Year's Projects; backcharges includes consultant	350,000	1,000,000	1,023,829	(23,829)
Project Reserve Account	2,038,059	1,269,959	1,110,939	159,020
Property Management / Prior Year Project	130,000	130,000	48,708	81,292
Queen Creek Rd Culvert at Eastern Canal	20,000	933,287	802,290	130,997
Queen Creek Rd: Arizona Ave to McQueen	615,000	615,000	100,074	514,926
Ray Road Lindsay – Greenfield	2,000	2,000	591	1,409
Ray Road Bullmoose – Dobson	2,000	200,000	198,000	2,000
Riggs Road I-10 – Price	1,745,000	1,995,000	1,999,284	(4,284)
Riggs Road Arizona Avenue – Gilbert Road	4,500,000	4,500,000	0	4,500,000
Rio Salado Loop 303 – 7th Ave	360,000	360,000	15,468	344,532
R.O.W. In-fill on Road Inventory System	3,700,000	3,700,000	2,992,608	707,392
Rittenhouse Road at Power Rd	335,000	335,000	214,865	120,135
Signal Modernization	26,000	106,000	63,698	42,302
Small Cities Assistance Program	300,000	300,000	300,628	(628)
Special Projects TAB	1,000,000	10,000	3,639	6,361
Sun City Asphalt Reconst FY 04	0	660,000	8,936	651,064
TIP Development	1,000,000	1,000,000	588,987	411,013
Traffic Signals: Indian School 2 locations	0	172,000	157,656	14,344
Unallocated Force Account	433,000	433,000	7,743	425,257
Union Hills Dr at 107th Ave	160,000	290,000	290,005	(5)
Union Hills – Rubber Overlay	0	0	870	(870)
Union Hills at Gila River / Scour	260,000	260,000	174,064	85,936
Utility Locating Annual On-Call Contract	50,000	50,000	0	50,000
Val Vista Dr: Ray to Warner	532,000	2,000	0	2,000
Warner Rd Lindsay to Greenfield	532,000	2,000	0	2,000
Warranted Traffic Improvements tba	650,000	8,000	0	8,000
Williams Field @ Higley	20,000	60,000	43,508	16,492
Williams Field Rd: Gilbert to Lindsay	20,000	20,000	1,580	18,420
Total Highways and Streets	$ 77,457,228	$ 77,457,228	$ 51,881,834	$ 25,575,394

Financial Section

Combining and Individual Fund Statements Nonmajor Enterprise Funds

MARICOPA
1871
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COUNTY

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private enterprises where the intent of the County is that the costs of providing goods and services to the general public on a continuing basis be financed through user charges. This allows for the evaluation of the fund on the same basis as investor-owned enterprises in the same industry.

Solid Waste - Solid Waste assists the cities and towns, businesses, and citizens in continuously improving regional waste management systems. This includes an ever-increasing focus on reducing the amount of waste generated, maximizing resource recovery, proper management of special wastes, and environmentally sound disposal.

Maricopa County
Statement of Net Assets
Nonmajor Enterprise Fund
June 30, 2004

	SOLID WASTE
ASSETS	
Current assets:	
Cash in bank and on hand	$ 500
Cash and investments held by County Treasurer	15,139,468
Receivables:	
Accrued interest	62,592
Miscellaneous	4,080
Total current assets	15,206,640
Noncurrent assets:	
Restricted assets:	
Investments held by trustee	34,221
Capital assets:	
Land	1,187,486
Buildings and improvements	63,562
Machinery and equipment	2,477,230
Less accumulated depreciation	(2,540,792)
Total noncurrent assets	1,221,707
Total assets	16,428,347
LIABILITIES	
Current liabilities:	
Vouchers payable	8,787
Employee compensation payable	16,086
Accrued liabilities	7,095
Interest payable	1,391
Advances from other funds	6,083
Lease revenue bonds payable (current portion)	32,830
Liability for closure and postclosure costs (current portion)	314,456
Total current liabilities	386,728
Noncurrent liabilities:	
Advances from other funds	79,083
Lease revenue bonds payable (net of current portion)	43,499
Liability for postclosure costs (net of current portion)	10,299,038
Total noncurrent liabilities	10,421,620
Total liabilities	10,808,348
NET ASSETS	
Invested in capital assets, net of related debt	1,025,991
Restricted for debt service	34,221
Unrestricted	4,559,787
Total net assets	$ 5,619,999

Maricopa County
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Fund
For the Fiscal Year Ended June 30, 2004

	SOLID WASTE
OPERATING REVENUES	
Charges for services	$ 209,145
Miscellaneous	21,244
Total operating revenues	230,389
OPERATING EXPENSES	
Personal services	232,604
Supplies	11,475
Other services	1,082,962
Leases and rentals	9,100
Utilities	1,888
Total operating expenses	1,338,029
Operating loss	(1,107,640)
NONOPERATING REVENUES (EXPENSES)	
Investment income	156,611
Interest expense	(7,633)
Gain on disposal of capital assets	8,796
Total nonoperating revenues (expenses)	157,774
Income (loss) before transfers	(949,866)
Transfers out	(1,141,640)
Change in net assets	(2,091,506)
Total net assets – beginning	7,711,505
Total net assets – ending	$ 5,619,999

Maricopa County
Statement of Cash Flows
Nonmajor Enterprise Fund
For the Fiscal Year Ended June 30, 2004

	SOLID WASTE
CASH FLOWS FROM OPERATING ACTIVITIES	
Charges for services	$ 209,145
Other receipts	21,244
Payments for goods and services	(564,867)
Payments for personal services	(230,391)
Net cash provided (used) by operating activities	(564,869)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Certificates of participation payments	(163,368)
Proceeds from refunding revenue bonds	76,329
Proceeds from County contributions	85,166
Proceeds from the sale of capital assets	8,796
Interest payments on long-term debt	(6,242)
Net cash used by capital and related financing activities	681
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends	136,291
Net cash provided by investing activities	136,291
Net increase (decrease) in cash and cash equivalents	(427,897)
Cash and cash equivalents, July 1, 2003	15,602,086
Cash and cash equivalents, June 30, 2004	$ 15,174,189
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating loss	$ (1,107,640)
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Net change in liability for postclosure costs - noncurrent	1,088,399
Changes in assets and liabilities:	
Vouchers payable	4,594
Employee compensation payable	2,213
Accrued liabilities	(746,759)
Miscellaneous	(136)
Liability for closure and postclosure costs	194,460
Net cash provided (used) for operating activities	$ (564,869)
SCHEDULE OF NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES	
Accumulated depreciation from disposed capital assets	$ 162,116
Machinery and equipment disposed	(162,116)
Transfer to governmental activities to transfer costs of remedial investigations to the Solid Waste fund	1,141,640
Liability for closure and postclosure costs payable (noncurrent)	(1,141,640)

Combining and Individual Fund Statements Internal Service Funds

MARICOPA
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Maricopa County
Listing of Internal Service Funds

Internal Service Funds are used to account for services and commodities provided by one department or agency to other departments or agencies of the County. These services are provided on a cost-reimbursement basis. The following is a listing of the Internal Service Funds reported within Maricopa County.

Equipment Services - This fund provides assistance to other Maricopa County departments to ensure quality service to the citizens of Maricopa County by furnishing and maintaining the necessary County mobile equipment in an efficient manner.

Telecommunications - This fund provides cost effective voice, data, and radio communications to County employees.

Reprographics - This fund provides the County's printing and duplicating services.

Risk Management - This fund supports the comprehensive insurance/self-insurance program, which safeguards County assets and employees by means of a Trust Fund. Personnel skilled in loss control, claims and litigation and workers' compensation work together to avert risk and conserve the human and financial resources of Maricopa County.

Employee Benefits Trust - This fund collects employee and employer contributions for payment of the employees' medical, dental, pharmacy, and short-term disability benefits.

Sheriff Warehouse - Sheriff Warehouse tracks inventory activity for supplies purchased by the warehouse for resale and stores consignment inventory for other departments.

Maricopa County
Combining Statement of Net Assets
All Internal Service Funds
June 30, 2004

	EQUIPMENT SERVICES	TELECOM-MUNICATIONS	REPROGRAPHICS
ASSETS			
Current assets:			
Cash in bank and on hand	$ 900	$ 400	$
Cash and investments held by County Treasurer		3,567,533	782,356
Accrued interest		6,688	
Inventories	269,840	69,785	
Prepaids			
Miscellaneous	1,584	244	
Total current assets	272,324	3,644,650	782,356
Noncurrent assets:			
Capital assets:			
Buildings		323,649	
Machinery and equipment	1,745,794	4,219,752	768,578
Less accumulated depreciation	(1,436,559)	(1,771,921)	(574,933)
Total noncurrent assets	309,235	2,771,480	193,645
Total assets	581,559	6,416,130	976,001
LIABILITIES			
Current liabilities:			
Vouchers payable	510,161	483,352	12,216
Employee compensation payable	225,020	264,049	42,877
Accrued liabilities	42		
Due to other funds	1,418,317		
Leases payable – current portion		86,337	18,370
Liability for reported and incurred but not reported claims - current portion			
Total current liabilities	2,153,540	833,738	73,463
Noncurrent liabilities:			
Leases payable – (net of current portion)		242,173	
Liability for reported and incurred but not reported claims - (net of current portion)			
Total noncurrent liabilities		242,173	
Total liabilities	2,153,540	1,075,911	73,463
NET ASSETS			
Invested in capital assets, net of related debt	309,235	2,442,970	175,275
Unrestricted (deficit)	(1,881,216)	2,897,249	727,263
Total net assets	$ (1,571,981)	$ 5,340,219	$ 902,538

RISK MANAGEMENT	EMPLOYEE BENEFITS TRUST	SHERIFF WAREHOUSE	TOTALS JUNE 30, 2004
$ 100	$ 6,226,041	$	$ 6,227,441
32,222,508	4,814,432		41,386,829
133,509	42,879		183,076
		1,009,850	1,349,475
1,705,787	1,138,598		2,844,385
219	1,782,172		1,784,219
34,062,123	14,004,122	1,009,850	53,775,425
			323,649
51,676			6,785,800
(49,286)			(3,832,699)
2,390			3,276,750
34,064,513	14,004,122	1,009,850	57,052,175
850,963	1,868,796	146,423	3,871,911
105,387			637,333
		6,375	6,417
		363,369	1,781,686
			104,707
15,813,549	5,139,150		20,952,699
16,769,899	7,007,946	516,167	27,354,753
			242,173
26,719,064			26,719,064
26,719,064			26,961,237
43,488,963	7,007,946	516,167	54,315,990
2,390			2,929,870
(9,426,840)	6,996,176	493,683	(193,685)
$ (9,424,450)	$ 6,996,176	$ 493,683	$ 2,736,185

Maricopa County
Combining Statement of Revenues, Expenses, and Changes in Net Assets
All Internal Service Funds
For the Fiscal Year Ended June 30, 2004

	EQUIPMENT SERVICES	TELECOM-MUNICATIONS
OPERATING REVENUES		
Charges for services	$ 9,575,822	$ 16,014,419
Miscellaneous	7,501	19,172
Total operating revenues	9,583,323	16,033,591
OPERATING EXPENSES		
Personal services	2,849,965	3,147,127
Supplies	5,887,479	867,273
Other services	674,882	1,291,998
Legal		
Insurance		
Leases and rentals	33,278	1,688,976
Repairs and maintenance	666,818	1,592,834
Travel and transportation	13,729	50,470
Utilities	81,404	4,753,610
Depreciation	109,181	183,825
Total operating expenses	10,316,736	13,576,113
Operating income (loss)	(733,413)	2,457,478
NONOPERATING REVENUES (EXPENSES)		
Interest income		8,399
Interest expense	(23,647)	(10,291)
Loss on disposal of capital assets		(55,822)
Total nonoperating revenues (expenses)	(23,647)	(57,714)
Income (loss) before transfers	(757,060)	2,399,764
Transfers in		
Transfers out	(10,926)	(70,779)
Change in net assets	(767,986)	2,328,985
Total net assets (deficit) - beginning	(803,995)	3,011,234
Total net assets (deficit) – ending	$ (1,571,981)	$ 5,340,219

REPROGRAPHICS	RISK MANAGEMENT	EMPLOYEE BENEFITS TRUST	SHERIFF WAREHOUSE	TOTALS JUNE 30, 2004
$ 936,466	$ 25,676,986	$ 27,616,161	$ 2,724,570	$ 82,544,424
2,224	131,731	199,068		359,696
938,690	25,808,717	27,815,229	2,724,570	82,904,120
438,773	1,209,017			7,644,882
223,748	522,338		2,632,632	10,133,470
43,666	775,116	1,409,157	321,013	4,515,832
	6,702,686			6,702,686
	13,725,646	24,925,118		38,650,764
				1,722,254
77,536				2,337,188
				64,199
				4,835,014
116,814	9,510			419,330
900,537	22,944,313	26,334,275	2,953,645	77,025,619
38,153	2,864,404	1,480,954	(229,075)	5,878,501
	275,669	186,986		471,054
(1,772)				(35,710)
				(55,822)
(1,772)	275,669	186,986		379,522
36,381	3,140,073	1,667,940	(229,075)	6,258,023
		2,374,000		2,374,000
				(81,705)
36,381	3,140,073	4,041,940	(229,075)	8,550,318
866,157	(12,564,523)	2,954,236	722,758	(5,814,133)
$ 902,538	$ (9,424,450)	$ 6,996,176	$ 493,683	$ 2,736,185

Maricopa County
Combining Statement of Cash Flows
All Internal Service Funds
For the Fiscal Year Ended June 30, 2004

	EQUIPMENT SERVICES	TELECOM-MUNICATIONS	REPROGRAPHICS
CASH FLOWS FROM OPERATING ACTIVITIES			
Charges for services	$ 9,575,822	$ 16,014,419	$ 936,466
Other receipts	58,365	19,172	2,224
Payments for goods and services	(7,346,749)	(10,949,946)	(337,386)
Payments for personal services	(2,835,227)	(3,122,228)	(434,990)
Net cash provided by (used for) operating activities	(547,789)	1,961,417	166,314
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Advances from General Fund	1,418,317		
Cash transfers from other funds			
Interest payments	(23,647)		
Loan payments to General Fund	(846,881)		
Net cash provided by (used for) noncapital financing activities	547,789		
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets		(1,719,045)	
Capital lease payments		(83,999)	(42,784)
Interest payments on long-term debt		(10,291)	(1,772)
Net cash used for capital and related financing activities		(1,813,335)	(44,556)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends		1,711	1,559
Net cash provided by investing activities		1,711	1,559
Net increase in cash and cash equivalents		149,793	123,317
Cash and cash equivalents, July 1, 2003	900	3,418,140	659,039
Cash and cash equivalents, June 30, 2004	$ 900	$ 3,567,933	$ 782,356
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:			
Operating income (loss)	$ (733,413)	$ 2,457,478	$ 38,153
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities			
Depreciation expense	109,181	183,825	116,814
Liability for reported and incurred but not reported claims - noncurrent			
Changes in assets and liabilities:			
Inventories	(18,962)	9,029	
Prepaids			
Miscellaneous	50,864	(244)	
Vouchers payable	34,744	(713,570)	7,564
Employee compensation payable	14,738	24,899	3,783
Accrued liabilities	(4,941)		
Liability for reported and incurred but not reported claims - current			
Net cash provided by (used for) operating activities	$ (547,789)	$ 1,961,417	$ 166,314
SCHEDULE OF NONCASH INVESTING, CAPITAL AND NONCAPITAL FINANCING ACTIVITIES:			
Accumulated depreciation from disposed capital assets	$ 127,368	$ 18,932	$
Machinery and equipment disposed	(127,368)	(74,754)	
Loss on disposal of capital assets		55,822	
Transfer out capital assets to County-wide capital assets	10,926	70,779	
Accumulated depreciation transferred to County-wide capital assets	5,756		
Capital assets transferred to County-wide capital assets	(16,682)	(70,779)	
Capital assets transferred from County-wide capital assets	16,410		
Accumulated depreciation transferred from County-wide capital assets	(16,410)		

RISK MANAGEMENT	EMPLOYEE BENEFITS TRUST	SHERIFF WAREHOUSE	TOTALS JUNE 30, 2004
$ 25,808,717	$ 26,271,156	$ 2,724,570	$ 81,331,150
	199,068		278,829
(20,171,660)	(24,146,560)	(2,411,782)	(65,364,083)
(1,193,859)			(7,586,304)
4,443,198	2,323,664	312,788	8,659,592
		363,369	1,781,686
	2,374,000		2,374,000
			(23,647)
		(676,157)	(1,523,038)
	2,374,000	(312,788)	2,609,001
			(1,719,045)
			(126,783)
			(12,063)
			(1,857,891)
216,656	167,744		387,670
216,656	167,744		387,670
4,659,854	4,865,408		9,798,372
27,562,754	6,175,065		37,815,898
$ 32,222,608	$ 11,040,473	$	$ 47,614,270
$ 2,864,404	$ 1,480,954	$ (229,075)	$ 5,878,501
9,510			419,330
44,024			44,024
		407,002	397,069
(67,723)	(1,024,117)		(1,091,840)
(219)	(1,013,321)		(962,920)
137,226	519,586	129,988	115,538
15,158			58,578
	(331,684)	4,873	(331,752)
1,440,818	2,692,246		4,133,064
$ 4,443,198	$ 2,323,664	$ 312,788	$ 8,659,592
$ 22,878		$	$ 169,178
(22,878)			(225,000)
			55,822
			81,705
			5,756
			(87,461)
			16,410
			(16,410)

Financial Section

Combining and Individual Fund Statements Agency Funds

MARICOPA
1871
ARIZONA
COUNTY

Agency Funds are used to account for assets held by the County in a fiduciary capacity or as an agent for individuals, private organizations, and other governments.

The County maintains an Agency Fund, which is not under the control of the Board of Supervisors. The Agency Fund is custodial in nature and does not involve measurement of results of operations.

AGENCY FUND

Special Purpose - The Special Purpose Fund accounts for receipts, which are designated for special purposes and are not related to an individual governmental unit.

Maricopa County
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2004

	BALANCE JULY 1, 2003	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2004
SPECIAL PURPOSE				
Assets				
Cash in bank and on hand	$ 28,996,193	$ 118,551	$	$ 29,114,744
Receivables	1,293,981		1,293,981	
Total assets	$ 30,290,174	$ 118,551	$ 1,293,981	$ 29,114,744
Liabilities				
Deposits held for other parties	$ 30,290,174	$ 118,551	$ 1,293,981	$ 29,114,744
Total liabilities	$ 30,290,174	$ 118,551	$ 1,293,981	$ 29,114,744

Financial Section

Capital Assets Schedules

MARICOPA
1871
ARIZONA
COUNTY

Maricopa County
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedules by Source [1]

June 30, 2004 and 2003

	2004	2003
Governmental funds capital assets:		
Land	$ 267,945,344	$ 237,197,018
Buildings and improvements	1,128,207,324	793,261,902
Machinery and equipment	165,062,018	156,588,147
Infrastructure	456,642,003	413,157,611
Construction in progress	168,530,055	447,058,232
Total governmental funds capital assets	$ 2,186,386,744	$ 2,047,262,910
Investments in governmental funds capital assets by source:		
General Fund	$ 563,297,738	$ 842,925,509
Special Revenue Funds	1,248,334,401	721,597,997
Capital Projects Funds	374,754,605	482,739,404
Total governmental funds capital assets	$ 2,186,386,744	$ 2,047,262,910

[1]This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the Statement of Net Assets.

Maricopa County
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity [1]
June 30, 2004

	LAND	BUILDINGS & IMPROVEMENTS	MACHINERY & EQUIPMENT
GENERAL GOVERNMENT			
County Assessor	$	$	$ 1,820,253
Board of Supervisors			99,821
Finance	37,007,662	184,163	91,486
Facilities Management	285,000	153,182,687	5,317,854
Materials Management		907,587	64,560
Computer Systems			3,431,586
Telecommunications			28,993,196
Elections			573,376
Internal Audit			18,372
Human Resources			162,418
Recorder		898,965	5,605,334
Treasurer			1,590,548
Total General Government	$ 37,292,662	$ 155,173,402	$ 47,768,804
PUBLIC SAFETY			
Adult Probation	$	$ 6,120,744	$ 1,745,276
Emergency Management		272,183	154,238
Clerk of Superior Court		219,009	2,280,425
County Attorney			4,883,543
Justice Courts	1,336,568	7,549,548	1,255,370
Constables			533,313
Correctional Health			517,854
Juvenile Probation		46,458,371	1,566,893
Medical Examiner	726,543	27,807,390	1,337,344
Planning and Development			1,799,305
Public Defender			185,048
Public Fiduciary			61,677
Superior Court		25,370,000	9,221,331
Sheriff	3,241,590	460,672,453	39,615,325
Flood Control	48,610,583	10,430,325	8,366,734
Total Public Safety	$ 53,915,284	$ 584,900,023	$ 73,523,676
HIGHWAYS AND STREETS			
Transportation	$ 118,217,359	$ 19,282,162	$ 27,500,621
Total Highways and Streets	$ 118,217,359	$ 19,282,162	$ 27,500,621
HEALTH, WELFARE AND SANITATION			
Community Development	$	$	$ 88,496
Human Services		159,811	3,800,992
Environmental Services		328,649	2,644,980
Animal Care and Control	27,100	2,900,932	1,543,600
Medical Assistance Program			150,360
Waste Tire Program			518,071
Public Health		1,968,767	970,094
Total Health, Welfare and Sanitation	$ 27,100	$ 5,358,159	$ 9,716,593
CULTURE AND RECREATION			
Library	$ 1,540,000	$ 6,919,166	$ 2,093,782
Parks and Recreation	20,747,579	7,381,848	2,710,063
Bank One Ballpark Operations	35,608,005	338,654,504	54,796
Sports Authority			23,597
Total Culture and Recreation	$ 57,895,584	$ 352,955,518	$ 4,882,238
EDUCATION			
Superintendent of Schools	$	$	$ 712,098
Accommodation Schools	597,355	10,538,060	957,988
Total Education	$ 597,355	$ 10,538,060	$ 1,670,086
TOTAL GOVERNMENTAL FUNDS CAPITAL ASSETS	$ 267,945,344	$ 1,128,207,324	$ 165,062,018
INTERNAL SERVICE FUNDS			
Equipment Services	$	$	$ 1,745,794
Telecommunications		323,649	4,219,752
Reprographics			768,578
Risk Management			51,676
TOTAL INTERNAL SERVICE FUNDS CAPITAL ASSETS	$	$ 323,649	$ 6,785,800
TOTAL CAPITAL ASSETS	$ 267,945,344	$ 1,128,530,973	$ 171,847,818

[1] This schedule presents the capital asset balances related to governmental funds (Total Governmental Funds Capital Assets) and the capital assets reported in the internal service funds (Total Internal Service Funds Capital Assets). Generally, the capital assets of the internal service funds are not included in the above schedule, as they are included in the governmental activities in the Statement of Net Assets. However, the County elected to include the internal service funds in this schedule to facilitate the reconciliation of Note 10 – Capital Assets in the Notes to the Financial Statements.

INFRASTRUCTURE	CONSTRUCTION IN PROGRESS	TOTAL
$	$	$ 1,820,253
		99,821
		37,283,311
	2,020,426	160,805,967
		972,147
		3,431,586
		28,993,196
		573,376
		18,372
		162,418
		6,504,299
		1,590,548
$	$ 2,020,426	$ 242,255,294
$	$	$ 7,866,020
		426,421
		2,499,434
		4,883,543
		10,141,486
		533,313
		517,854
		48,025,264
		29,871,277
		1,799,305
		185,048
		61,677
		34,591,331
	81,518,901	585,048,269
147,475	46,790,144	114,345,261
$ 147,475	$ 128,309,045	$ 840,795,503
$ 456,494,528	$ 38,200,584	$ 659,695,254
$ 456,494,528	$ 38,200,584	$ 659,695,254
$	$	$ 88,496
		3,960,803
		2,973,629
		4,471,632
		150,360
		518,071
		2,938,861
$	$	$ 15,101,852
$	$	$ 10,552,948
		30,839,490
		374,317,305
		23,597
$	$	$ 415,733,340
$	$	$ 712,098
		12,093,403
$	$	$ 12,805,501
$ 456,642,003	$ 168,530,055	$ 2,186,386,744
$	$	$ 1,745,794
		4,543,401
		768,578
		51,676
$	$	$ 7,109,449
$ 456,642,003	$ 168,530,055	$ 2,193,496,193

Maricopa County
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity [1]
For the fiscal year ended June 30, 2004

	GOVERNMENTAL FUNDS CAPITAL ASSETS JUNE 30, 2003	ADDITIONS	DEDUCTIONS
GENERAL GOVERNMENT			
County Assessor	$ 1,596,011	$ 224,242	$
Board of Supervisors	99,821		
Finance	7,183,322	5,110,694	
Facilities Management	192,252,837	42,076,198	39,751,798
Materials Management	972,147		
Computer Systems	3,343,760	120,210	32,384
Telecommunications	28,922,414	8,809,733	8,809,730
Elections	565,221	8,155	
Internal Audit	18,372		
Human Resources	156,155	6,263	
Recorder	5,038,304	1,465,995	
Treasurer	1,602,473		11,925
Total General Government	$ 241,750,837	$ 57,821,490	$ 48,605,837
PUBLIC SAFETY			
Adult Probation	$ 4,710,301	$ 2,272,764	$ 18,465
Emergency Management	144,063	10,175	
Clerk of Superior Court	3,237,681	113,982	852,229
County Attorney	4,478,516	784,534	379,507
Justice Courts	10,141,486		
Constables	545,356	49,514	61,557
Correctional Health	134,924	382,930	
Juvenile Probation	21,777,861	19,175,151	75,671
Medical Examiner	28,857,414	1,529,653	515,790
Planning and Development	1,820,862	209,131	230,688
Public Defender	130,575	54,473	
Public Fiduciary	51,778	20,079	10,180
Superior Court	34,525,743	175,405	109,817
Sheriff	518,086,822	424,163,097	358,014,683
Flood Control	82,128,398	48,842,306	16,625,443
Total Public Safety	$ 710,771,780	$ 497,783,194	$ 376,894,030
HIGHWAYS AND STREETS			
Transportation	$ 612,323,937	$ 102,597,633	$ 55,226,316
Total Highways and Streets	$ 612,323,937	$ 102,597,633	$ 55,226,316
HEALTH, WELFARE AND SANITATION			
Community Development	$ 98,951	$	$ 10,455
Human Services	3,194,345	827,465	61,007
Environmental Services	2,677,294	424,840	128,505
Animal Care and Control	4,913,642	122,320	564,330
Medical Assistance Program	128,352	22,008	
Waste Tire Program	352,984	183,879	18,792
Public Health	3,163,978	126,401	351,518
Total Health, Welfare and Sanitation	$ 14,529,546	$ 1,706,913	$ 1,134,607
CULTURE AND RECREATION			
Library	$ 8,730,883	$ 2,429,485	$ 607,420
Parks and Recreation	30,123,785	1,718,003	649,986
Bank One Ballpark Operations	371,712,082	2,605,223	
Sports Authority	23,597		
Total Culture and Recreation	$ 410,590,347	$ 6,752,711	$ 1,257,406
EDUCATION			
Superintendent of Schools	$ 674,373	$ 37,725	$
Accommodation Schools	9,450,166	6,338,006	3,694,769
Total Education	$ 10,124,539	$ 6,375,731	$ 3,694,769
TOTAL GOVERNMENTAL FUNDS CAPITAL ASSETS	$ 2,000,090,986	$ 673,037,672	$ 486,812,965
INTERNAL SERVICE FUNDS			
Equipment Services	$ 1,873,434	$	$ 127,368
Telecommunications	2,969,889	1,719,043	74,752
Reprographics	768,578		
Risk Management	74,554		22,878
TOTAL INTERNAL SERVICE FUNDS CAPITAL ASSETS	$ 5,686,455	$ 1,719,043	$ 224,998
TOTAL CAPITAL ASSETS	$ 2,005,777,441	$ 674,756,715	$ 487,037,963

[1] This schedule presents the capital asset balances related to governmental funds (Total Governmental Funds Capital Assets) and the capital assets reported in the internal service funds (Total Internal Service Funds Capital Assets). Generally, the capital assets of the internal service funds are not included in the above schedule, as they are included in the governmental activities in the Statement of Net Assets. However, the County elected to include the internal service funds in this schedule to facilitate the reconciliation of Note 10 – Capital Assets in the Notes to the Financial Statements.

TRANSFERS IN	TRANSFERS OUT	GOVERNMENTAL CAPITAL ASSETS JUNE 30, 2004
$	$	$ 1,820,253
		99,821
24,989,295		37,283,311
13,903,168	47,674,438	160,805,967
		972,147
		3,431,586
70,779		28,993,196
		573,376
		18,372
		162,418
		6,504,299
		1,590,548
$ 38,963,242	$ 47,674,438	$ 242,255,294
$ 901,420	$	$ 7,866,020
272,183		426,421
		2,499,434
		4,883,543
		10,141,486
		533,313
		517,854
7,147,923		48,025,264
		29,871,277
		1,799,305
		185,048
		61,677
		34,591,331
22,867,779	22,054,746	585,048,269
		114,345,261
$ 31,189,305	$ 22,054,746	$ 840,795,503
$	$	$ 659,695,254
$	$	$ 659,695,254
$	$	$ 88,496
		3,960,803
		2,973,629
		4,471,632
		150,360
		518,071
		2,938,861
$	$	$ 15,101,852
$	$	$ 10,552,948
369,918	722,230	30,839,490
		374,317,305
		23,597
$ 369,918	$ 722,230	$ 415,733,340
$	$	$ 712,098
		12,093,403
$	$	$ 12,805,501
$ 70,522,465	$ 70,451,414	$ 2,186,386,744
$ 16,410	$ 16,682	$ 1,745,794
	70,779	4,543,401
		768,578
		51,676
$ 16,410	$ 87,461	$ 7,109,449
$ 70,538,875	$ 70,538,875	$ 2,193,496,193

STATISTICAL SECTION

MARICOPA
1871
ARIZONA
COUNTY

Maricopa County
Listing of Statistical Information

The County implemented Governmental Accounting Standards Board Statement No. 44 – Economic Condition Reporting: The Statistical Section.

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These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Net Assets by Component

Changes in Net Assets

Fund Balances, Governmental Funds

Changes in Fund Balances, Governmental Funds

Revenue Capacity **270**

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Tax Revenues by Source, Governmental Funds

Assessed Value and Estimated Market Value of Taxable Property

Direct and Overlapping Property Tax Rates

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These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

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These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Demographic and Economic Statistics

Principal Employers

Operating Information **280**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Budgeted Full-Time Equivalent County Employees by Function/Program

Operating Indicators by Function/Program

Capital Asset Statistics by Function/Program

Maricopa County
Net Assets by Component
Last Three Fiscal Years
(accrual basis of accounting)

NET ASSETS	Fiscal Year 2001-02	2002-03	2003-04
Governmental activities			
Invested in capital assets, net of related debt	$ 1,259,210,540	$ 1,529,060,770	$ 1,811,332,732
Restricted	321,969,019	234,284,414	204,462,971
Unrestricted	222,913,694	441,241,848	397,555,149
Total governmental activities net assets	$ 1,804,093,253	$ 2,204,587,032	$ 2,413,350,852
Business-type activities			
Invested in capital assets, net of related debt	$ 81,077,781	$ 75,738,774	$ 72,392,695
Restricted	53,752,904	43,997,578	16,320,660
Unrestricted	(8,089,795)	6,410,491	19,709,472
Total business-type activities net assets	$ 126,740,890	$ 126,146,843	$ 108,422,827
Primary government			
Invested in capital assets, net of related debt	$ 1,340,288,321	$ 1,604,799,544	$ 1,883,725,427
Restricted	375,721,923	278,281,992	220,783,631
Unrestricted	214,823,899	447,652,339	417,264,621
Total primary government net assets	$ 1,930,834,143	$ 2,330,733,875	$ 2,521,773,679

Prior to fiscal year 2001-02, the schedule of net assets by component is not available due to the initial year of GASB Statement No. 34 presentation.

Maricopa County
Changes in Net Assets
Last Three Fiscal Years
(accrual basis of accounting)

	Fiscal Year		
	2001-02	2002-03	2003-04
Expenses			
Governmental activities:			
General government	$ 124,501,063	$ 181,265,791	$ 185,518,463
Public safety	490,943,644	506,600,904	581,443,588
Highways and streets	52,464,778	51,016,886	44,392,614
Health, welfare and sanitation	304,220,867	335,607,743	332,380,442
Culture and recreation	25,453,164	27,488,028	27,963,450
Education	16,675,171	17,386,261	19,170,903
Interest on long-term debt	11,557,524	11,446,165	8,249,310
Total governmental activities expenses	1,025,816,211	1,130,811,778	1,199,118,770
Business-type activities:			
Medical Center	340,556,596	366,425,283	371,991,804
Arizona Health Care Cost Containment System (AHCCCS)—- Acute Health Care program	93,168,287	109,142,148	167,346,474
AHCCCS—-Arizona Long-Term Care System (ALTCS) program	241,654,207	232,991,015	273,164,762
Non-AHCCCS health care programs (Senior Select and Health Select)	66,767,140	75,004,905	82,737,548
Other business-type activities	639,546	1,615,848	1,336,866
Total business-type activities expenses	742,785,776	785,179,199	896,577,454
Total primary government expenses	$ 1,768,601,987	$ 1,915,990,977	$ 2,095,696,224
Program Revenues			
Governmental activities:			
Charges for services:			
General government	$ 24,457,239	$ 26,357,344	$ 26,589,393
Public safety	81,687,973	71,880,262	78,288,469
Highways and streets	1,451,293	1,563,228	1,769,524
Health, welfare and sanitation	22,917,356	24,243,241	26,745,928
Culture and recreation	8,358,894	8,461,408	8,546,372
Education	3,057,546	2,714,129	4,146,571
Operating grants and contributions	281,170,304	304,923,484	294,296,698
Capital grants and contributions	2,712,908	44,322,271	18,917,753
Total governmental activities program revenues	425,813,513	484,465,367	459,300,708
Business-type activities:			
Charges for services:			
Medical Center	291,946,393	334,310,122	380,554,715
Arizona Health Care Cost Containment System (AHCCCS)—- Acute Health Care program	100,104,747	115,846,532	138,274,739
AHCCCS—-Arizona Long-Term Care System (ALTCS) program	252,343,614	240,083,167	234,370,191
Non-AHCCCS health care programs (Senior Select and Health Select)	64,169,238	70,518,591	59,656,677
Other business-type activities	44,860	106,470	230,389
Operating grants and contributions	6,272,958	6,959,432	6,681,898
Capital grants and contributions	0	0	9,833
Total business-type activities program revenues	714,881,810	767,824,314	819,778,442
Total primary government program revenues	$ 1,140,695,323	$ 1,252,289,681	$ 1,279,079,150
Net (Expense)/Revenue			
Governmental activities	$ (600,002,698)	$ (646,346,411)	$ (739,818,062)
Business-type activities	(27,903,966)	(17,354,885)	(76,799,012)
Total primary government net expense	$ (627,906,664)	$ (663,701,296)	$ (816,617,074)

Continued on next page

Maricopa County
Changes in Net Assets
(Continued)

	Fiscal Year		
	2001-02	2002-03	2003-04
General Revenues and other Changes in Net Assets			
Governmental activities:			
Taxes			
Property taxes, levied for general purposes	$ 269,753,187	$ 295,627,499	$ 328,580,647
Property taxes, levied for Flood Control District	44,775,297	44,302,535	50,702,924
Property taxes, levied for Library District	9,690,800	10,369,080	14,414,827
Property taxes, levied for debt service	20,250,715	19,708,786	19,267,865
Share of state sales taxes	325,728,202	330,260,143	358,056,954
Sales tax – Jail construction and operation	98,177,716	98,932,138	107,441,209
Surcharge tax – Stadium District	5,407,664	5,240,032	5,556,717
Vehicle license tax	106,115,829	110,603,659	116,054,332
Grants and contributions not restricted to specific programs	8,700,138	1,725,495	1,775,295
Unrestricted investment earnings	29,404,833	16,507,950	8,626,732
Gain (loss) on disposal of capital assets	(8,856,034)	13,346,055	21,601,858
Miscellaneous	10,627,773	3,061,600	3,915,244
Transfers	(25,752,045)	(16,531,668)	(58,278,148)
Total governmental activities	894,024,075	933,153,304	977,716,456
Business-type activities:			
Unrestricted investment earnings	6,359,401	2,594,524	796,848
Gain (loss) on disposal of capital assets	(103,280)		
Miscellaneous	1,972,145		
Transfers	25,752,045	16,531,668	58,278,148
Total business-type activities	33,980,311	19,126,192	59,074,996
Total primary government	$ 928,004,386	$ 952,279,496	$ 1,036,791,452
Change in Net Assets			
Government activities	$ 294,021,377	$ 286,806,893	$ 237,898,394
Business-type activities	6,076,345	1,771,307	(17,724,016)
Total primary government	$ 300,097,722	$ 288,578,200	$ 220,174,378

Prior to fiscal year 2001-02, the changes in net assets is not available due to the initial year of GASB Statement No. 34 presentation.

Maricopa County
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(*modified accrual basis of accounting)*

	Fiscal Year									
	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
General Fund										
Reserved	$ 2,891,400	$ 2,803,113	$ 3,371,644	$ 12,242,094	$ 4,321,620	$ 6,368,458	$ 4,416,236	$ 5,083,202	$ 3,834,312	$ 2,400,780
Unreserved	18,627,784	58,081,486	78,148,684	107,517,591	140,716,861	154,436,197	156,786,153	249,039,062	288,822,823	315,905,112
Total general fund	$ 21,519,184	$ 60,884,599	$ 81,520,328	$ 119,759,685	$ 145,038,481	$ 160,804,655	$ 161,202,389	$ 254,122,264	$ 292,657,135	$ 318,305,892
All Other Governmental Funds										
Reserved	$ 1,151,457	$ 1,588,283	$ 2,822,944	$ 2,654,738	$ 2,435,938	$ 1,021,537	$ 1,194,925	$ 23,515,381	$ 24,618,711	$ 22,498,657
Unreserved, reported in:										
Special revenue funds	101,618,202	87,107,851	111,059,742	133,449,337	159,549,660	143,167,692	119,080,975	153,208,886	156,611,561	187,646,410
Capital projects funds	21,682,538	29,245,291	(26,768,397)	11,519,168	25,130,369	156,797,383	242,663,698	145,345,468	120,430,525	108,561,138
Debt service funds	2,439,895						123,383,762	97,344,273	81,674,429	74,332,552
Total all other governmental funds	$ 126,892,092	$ 117,941,425	$ 87,114,289	$ 147,623,243	$ 187,115,967	$ 300,986,612	$ 486,323,360	$ 419,414,008	$ 383,335,226	$ 393,038,757

Maricopa County
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year 1994-95	Fiscal Year 1995-96	Fiscal Year 1996-97	Fiscal Year 1997-98
Revenues				
Taxes	$ 225,445,807	$ 234,576,660	$ 240,138,668	$ 256,680,131
Licenses and permits	14,940,192	12,415,267	13,324,933	14,882,655
Intergovernmental	462,100,228	565,800,613	617,278,173	593,963,445
Charges for services	46,188,483	47,693,323	44,579,250	54,295,458
Fines and forfeits	8,474,023	9,862,807	11,499,560	12,460,671
Special assessment				
Miscellaneous	40,461,851	38,701,304	42,075,258	143,116,936
Total revenues	797,610,584	909,049,974	968,895,842	1,075,399,296
Expenditures				
General government	161,073,777	84,393,672	83,288,504	76,045,723
Public safety	311,584,793	285,016,888	312,469,016	338,229,571
Highway and streets	42,107,241	42,260,676	41,937,037	38,787,702
Health, welfare and sanitation	68,063,202	291,957,283	295,239,781	335,143,437
Culture and recreation	17,616,014	11,686,132	35,307,331	10,681,908
Education	1,108,972	1,113,304	1,138,321	10,810,535
Debt service				
Principal	1,029,843	16,563,238	19,077,158	21,082,227
Interest	12,896,490	12,095,162	11,799,174	11,960,101
Other	426,922			
Capital outlay	60,193,852	180,419,728	242,991,752	215,297,901
Total expenditures	676,101,106	925,506,083	1,043,248,074	1,058,039,105
Excess of revenues over (under) expenditures	121,509,478	(16,456,109)	(74,352,232)	17,360,191
Other financing sources (uses)				
Transfers in	87,446,939	90,347,870	92,167,569	103,198,973
Transfers out	(226,028,033)	(58,010,199)	(61,984,088)	(39,208,492)
Capital lease agreements	4,041,302	9,111,886	1,064,094	2,976,609
Proceeds from bond issuance	30,000,000		19,356,467	83,236
Premium on refunding bonds	274,888			
Payment to escrow agent				
Total other financing sources (uses)	(104,264,904)	41,449,557	50,604,042	67,050,326
Net change in fund balances	$ 17,244,574	$ 24,993,448	$ (23,748,190)	$ 84,410,517
Debt service as a percentage of noncapital expenditures	2.3%	3.8%	3.9%	3.9%

Fiscal Year 1998-99	Fiscal Year 1999-00	Fiscal Year 2000-01	Fiscal Year 2001-02	Fiscal Year 2002-03	Fiscal Year 2003-04
$ 273,423,421	$ 296,029,480	$ 316,624,353	$ 343,037,203	$ 474,876,462	$ 524,751,335
17,067,513	22,187,021	23,688,768	26,106,311	28,192,974	31,629,382
659,408,934	783,237,358	803,712,695	831,668,101	745,697,718	778,964,259
57,287,860	62,026,284	65,836,359	68,770,386	66,499,607	71,682,924
13,426,857	14,583,372	14,908,415	15,776,099	16,326,795	17,166,377
				3,625,508	3,584,883
46,279,528	49,295,439	65,397,496	69,879,317	59,899,212	48,974,704
1,066,894,113	1,227,358,954	1,290,168,086	1,355,237,417	1,395,118,276	1,476,753,864
92,526,980	91,629,129	101,678,589	99,265,465	114,241,982	118,226,772
364,823,901	422,453,691	459,487,297	481,843,123	493,435,114	563,716,985
52,048,136	55,450,402	59,803,451	55,240,772	44,226,114	41,549,321
353,141,055	278,987,186	295,158,694	311,510,932	331,752,530	331,028,006
13,339,246	15,302,763	16,312,843	17,651,564	19,388,797	19,587,482
13,627,432	17,853,463	16,552,929	16,560,263	17,268,012	18,815,487
22,805,407	23,808,586	24,091,044	39,618,137	34,071,393	35,159,141
10,279,203	7,908,121	7,677,328	10,271,627	10,423,785	8,828,297
			1,179,102		266,757
149,600,384	181,400,888	229,743,778	294,010,771	315,588,133	248,465,695
1,072,191,744	1,094,794,229	1,210,505,953	1,327,151,756	1,380,395,860	1,385,643,943
(5,297,631)	132,564,725	79,662,133	28,085,661	14,722,416	91,109,921
112,033,812	259,159,435	321,948,526	243,650,675	386,029,678	295,868,643
(44,192,804)	(268,494,193)	(342,528,925)	(269,402,720)	(402,561,346)	(358,012,976)
11,320,208	4,542,153	165,830	9,843,870	4,321,656	6,333,484
617,869		111,095,706	78,450,670		15,598,262
			3,541,257		457,156
			(77,980,850)		(12,353,671)
79,779,085	(4,792,605)	90,681,137	(11,897,098)	(12,210,012)	(52,109,102)
$ 74,481,454	$ 127,772,120	$ 170,343,270	$ 16,188,563	$ 2,512,404	$ 39,000,819
3.6%	3.5%	3.2%	4.9%	4.2%	3.9%

Maricopa County
Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	General Property Taxes	State Sales Tax	Vehicle License Tax	Highway User Fuel Tax	Baseball Stadium Tax
1994-95	$ 225,445,807	$ 215,015,368	$ 53,450,464	$ 63,227,494	$ 18,882,306
1995-96	234,576,660	231,009,128	53,481,261	68,763,760	87,061,164
1996-97	240,138,668	242,352,311	64,600,858	73,249,850	96,058,301
1997-98	256,680,131	257,643,630	68,309,110	67,408,288	42,238,411
1998-99	273,423,421	279,812,954	84,021,288	72,392,313	386,396
1999-00	296,029,480	309,009,200	94,431,066	77,317,632	258,303
2000-01	316,624,353	322,429,593	100,019,454	78,243,269	278,259
2001-02	343,037,203	325,728,202	106,115,829	78,285,210	128,498
2002-03	370,704,292	330,260,143	110,603,659	82,153,376	96,555
2003-04	411,753,409	358,056,954	123,937,327	86,598,735	84,018
Change 1995-2004	82.6%	66.5%	131.9%	37.0%	(99.6)%

Fiscal Year	Rental Car Surcharge	Jail Tax	Street Lighting Assessments	Total Revenues
1994-95	$ 4,466,598	$ N/A	$ 3,024,254	$ 583,512,291
1995-96	4,906,873	N/A	2,312,428	682,111,274
1996-97	5,344,085	N/A	2,502,073	724,246,146
1997-98	5,387,983	N/A	2,799,824	700,467,377
1998-99	5,428,828	41,480,614	2,809,062	759,754,876
1999-00	5,722,238	91,984,716	1,934,600	876,687,235
2000-01	5,637,184	97,752,375	3,612,549	924,597,036
2001-02	5,407,664	98,177,716	3,505,969	960,386,291
2002-03	5,240,032	98,932,138	3,471,253	1,001,461,448
2003-04	5,556,717	107,441,209	3,425,632	1,096,854,001
Change 1995-2004	24.4%	159.0%	13.3%	88.0%

The Vehicle License Tax for fiscal year 1997-98 and all subsequent years, have a combined amount from the General and Transportation Funds.

The Baseball Stadium Tax ended in November 1997, but small amounts continue to be remitted on delinquent tax returns.

The Jail Tax was approved by the voters in the General Election on November 3, 1998. The change in Jail Tax is calculated from fiscal year 1999.

Maricopa County
Assessed Value and Estimated Market Value of Taxable Property
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30,	Property Values Assessed			Total Direct Tax Rate	Total Secured and Unsecured Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Secured	Unsecured	Total			
1994-95	$ 12,072,197	$ 1,448,978	$ 13,521,175	1.6475	$ 97,887,172	13.8%
1995-96	13,322,347	797,088	14,119,435	1.6475	105,326,280	13.4
1996-97	13,568,692	774,464	14,343,156	1.6475	107,933,712	13.3
1997-98	14,854,238	869,260	15,723,498	1.6475	120,276,555	13.1
1998-99	15,891,850	921,167	16,813,017	1.6475	128,171,305	13.1
1999-00	17,749,278	927,553	18,676,831	1.6248	142,792,237	13.1
2000-01	19,813,298	1,064,418	20,877,716	1.5748	160,906,987	13.0
2001-02	21,748,902	1,164,233	22,913,135	1.5448	180,653,046	12.7
2002-03	23,303,509	1,153,538	24,457,047	1.5448	194,235,322	12.6
2003-04	26,405,899	1,072,089	27,477,988	1.5448	226,293,568	12.1

Secured and Unsecured assessed property values and estimated market values are determined each calendar year. The tax rates are applicable beginning July 1st of the next fiscal year. The Board of Supervisors approve the tax rates on the third Monday of August.

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

	County Direct Rates				
Fiscal Year	County Operating	General Obligation Debt Service	Flood Control District	County Library District	Total Direct
1994-95	1.2394	0.0032	0.3632	0.0417	1.6475
1995-96	1.1580	0.1464	0.3332	0.0099	1.6475
1996-97	1.1054	0.1575	0.3425	0.0421	1.6475
1997-98	1.1265	0.1364	0.3425	0.0421	1.6475
1998-99	1.1472	0.1312	0.3270	0.0421	1.6475
1999-00	1.1884	0.1085	0.2858	0.0421	1.6248
2000-01	1.1641	0.1152	0.2534	0.0421	1.5748
2001-02	1.1832	0.0876	0.2319	0.0421	1.5448
2002-03	1.2108	0.0800	0.2119	0.0421	1.5448
2003-04	1.2108	0.0700	0.2119	0.0521	1.5448

	Overlapping Rates						
Fiscal Year	State of Arizona	Education Equalization	Central Arizona Water Conservation District	Other Special Districts	Community College District	School Districts	Cities
1994-95	0.4700	0.5300	0.1400	0 - 3.9334	0.8934	.1356 - 10.2650	0 - 2.9563
1995-96	0.4700	0.5300	0.1400	0 - 3.9254	1.1130	.0842 - 11.9754	0 - 2.8989
1996-97	0.0000	0.5300	0.1400	1 - 6.4642	1.0476	.1131 - 10.2185	0 - 2.2074
1997-98	0.0000	0.5300	0.1400	0 - 4.3496	1.1346	.8314 - 12.0368	0 - 2.2011
1998-99	0.0000	0.5300	0.1400	0 - 3.4931	1.1125	.1141 - 10.6396	0 - 2.2011
1999-00	0.0000	0.5217	0.1400	0 - 2.9871	1.1285	.2751 - 10.0452	0 - 2.2512
2000-01	0.0000	0.5123	0.1300	0 - 3.3260	1.1194	.1186 - 9.4925	0 - 2.0816
2001-02	0.0000	0.4974	0.1300	0 - 4.0000	1.1107	.1120 - 9.2148	0 - 2.2390
2002-03	0.0000	0.4889	0.1300	0 - 5.1000	1.1127	.4684 - 13.6519	0 - 2.0415
2003-04	0.0000	0.4717	0.1200	0 - 3.6500	1.0785	.7731 - 11.8075	0 - 2.6733

Source: Maricopa County Department of Finance – Property Tax Division.

All tax rates are per $100 assessed valuation.

Note: Rates for the County General Obligation Debt Service are set annually at a level sufficient to pay the interest on all bonds then outstanding and the annual installment of the principal becoming due and payable in the next year.

Maricopa County
Principal Property Tax Payers
Current Year and Nine Years Ago

	2003-04			1994-95		
Taxpayer	Secondary Valuation	Rank	Percentage of Total County Assessed Value	Secondary Valuation	Rank	Percentage of Total County Assessed Value
Arizona Public Service	$ 773,981,629	1	2.82%	$ 912,547,364	1	6.76%
Qwest Corporation	454,550,692	2	1.65			
Southern California Edison Company	170,916,915	3	0.62	332,796,078	3	2.46
El Paso Electric Company	141,854,336	4	0.52			
Southwest Gas Corporation	129,855,468	5	0.47			
Intel Corporation	114,669,306	6	0.42			
Motorola Inc SPS	101,342,861	7	0.37	125,229,854	7	0.93
AT&T	89,751,292	8	0.33	48,833,669	9	0.36
Public Service Company of New Mexico	81,352,985	9	0.30	175,704,213	5	1.30
Target Corporation	72,721,962	10	0.26			
Cox Communications Phoenix	70,377,334	11	0.26			
Southern California Public Power Authority	64,777,927	12	0.24	132,345,178	6	0.98
Honeywell	55,009,011	13	0.20			
Scottsdale Fashion Square Partnership	53,982,908	14	0.20			
Safeway Inc.	52,162,814	15	0.19			
MCI Worldcom Network Services Inc.	46,702,706	16	0.17			
Arizona MSA	43,693,293	17	0.16			
Albertsons Inc.	43,313,063	18	0.16			
WalMart Stores Inc.	42,502,624	19	0.15			
Wells Fargo Bank	37,029,932	20	0.13			
El Paso Electric Company				367,630,055	2	2.72
U.S. West Communications				305,088,076	4	2.26
Los Angeles Dept. of Water and Power				96,396,447	8	0.71
Phoenix Newspapers				34,547,175	10	0.26
U.S. West New Vector				33,750,009	11	0.25
Mony/psp/ptx/psm				33,278,124	12	0.25
Phoenician Resort				29,448,324	13	0.22
Metro Mobile				25,499,583	14	0.19
Westcor Co. Ltd. Partnerships				25,157,951	15	0.19
Sp Comm. Flight/Bull Hn				17,611,884	16	0.13
Scottsdale Princess Resort				16,531,104	17	0.12
Arizona Biltmore				13,094,754	18	0.10
McDonnell Douglas				13,024,705	19	0.10
Camelback Esplanade				11,041,405	20	0.08
Total Principal Taxpayers	$ 2,640,549,058		9.62%	$ 2,749,555,952		20.37%
Countywide Secondary Valuation	$ 27,477,987,528		100.00%	$ 13,504,107,816		100.00%

Source: Maricopa County Treasurer's Office.

Maricopa County
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30,	County Tax Levied For the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections To Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1994-95	$ 206,250,696	$ 197,789,168	95.90%	$ 4,395,294	$ 202,184,462	98.03%
1995-96	214,404,513	210,552,034	98.20	4,398,752	214,950,786	100.25
1996-97	221,234,454	217,305,000	98.22	4,236,037	221,541,037	100.14
1998-98	239,451,425	235,367,920	98.29	4,450,301	239,818,221	100.15
1998-99	257,557,253	251,828,489	97.78	4,905,589	256,734,078	99.68
1999-00	279,978,758	272,985,725	97.50	5,642,075	278,627,800	99.52
2000-01	302,546,405	293,824,613	97.12	6,207,082	300,031,695	99.17
2001-02	327,717,255	315,788,529	96.36	7,776,650	323,565,179	98.73
2002-03	352,679,730	341,135,608	96.73	7,512,208	348,647,816	98.86
2003-04	392,827,196	383,224,353	97.56		383,224,353	97.56

Note: Collections to date may exceed 100%, as the initial amount levied is not updated to reflect any adjustments or exemptions arising from taxpayer disputes.

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year				
	County Operating	Debt Service	Flood Control District	County Library	Total County
1994-95	$ 164,865,317	$ 428,377	$ 35,318,672	$ 5,638,330	$ 206,250,696
1995-96	156,257,472	20,670,863	36,078,354	1,397,824	214,404,513
1996-97	154,487,036	22,590,472	38,118,477	6,038,469	221,234,454
1997-98	169,045,638	21,446,852	42,339,342	6,619,593	239,451,425
1998-99	183,750,071	22,058,679	44,670,223	7,078,280	257,557,253
1999-00	207,540,697	20,264,361	44,310,754	7,862,946	279,978,758
2000-01	225,396,514	24,051,128	44,309,245	8,789,518	302,546,405
2001-02	252,676,223	20,071,906	45,322,696	9,646,430	327,717,255
2002-03	277,949,612	19,565,638	44,868,063	10,296,417	352,679,730
2003-04	308,122,580	19,234,591	51,153,993	14,316,032	392,827,196

Source: Maricopa County Department of Finance – Property Tax Division.

Maricopa County
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	General Bonded Debt			Other Governmental Activities Debt				
Fiscal Year Ended June 30,	General Obligation Bonds	Percentage of Assessed Property Value (a)	Per Capita (b)	Lease Revenue Bonds	Stadium District Rev. Bonds	Special Assessment	Certificates of Participation	Capital Leases
1994-95	$ 169,515,000	1.25%	$ 65.24	$	$ 39,280,000	$ 817,556	$ 30,623,023	$ 5,142,759
1995-96	169,515,000	1.20	62.71		38,860,000	584,652	27,807,099	12,482,894
1996-97	154,555,000	1.08	55.10		66,670,000	685,597	24,853,992	9,596,021
1997-98	137,215,000	0.87	47.17		64,150,185	546,798	23,998,943	17,684,054
1998-99	119,045,000	0.71	39.62		60,824,685	996,939	20,667,686	17,633,952
1999-00	99,910,000	0.53	32.27		57,629,259	729,448	17,222,210	18,121,511
2000-01	79,595,000	0.38	24.90	104,355,000	55,107,043	589,431	13,575,118	14,225,356
2001-02	58,370,000	0.25	17.72	104,355,000	58,225,000	458,977	9,804,315	19,442,376
2002-03	39,515,000	0.16	11.63	91,558,756	57,225,000	368,573	5,808,084	19,414,905
2003-04	20,165,000	0.07	5.72	93,569,383	55,225,000	343,102		10,820,105

	Business-Type Activities					
	Lease Revenue Bonds	Certificates of Participation	Installment Purchase Agreements (d)	Total Primary Government (c)	Percentage of Assessed Property Value (a)	Per Capita (b)
1994-95	$	$ 906,977	$ 4,492,337	$ 250,777,652	1.85%	$ 96.52
1995-96		6,648,911	3,855,754	259,754,310	1.84	96.10
1996-97		4,890,041	2,609,341	263,859,992	1.84	94.07
1997-98		2,940,289	1,989,402	248,524,671	1.58	85.43
1998-99		, 1,058,574	1,125,158	221,351,994	1.32	73.66
1999-00		5,666,171	608,794	199,887,393	1.07	64.56
2000-01	20,500,000	11,824,853	3,252,270	303,024,071	1.45	94.80
2001-02	20,500,000	11,768,519	2,607,815	285,532,002	1.25	86.66
2002-03	17,986,244	10,940,368	2,350,524	245,167,454	1.00	72.17
2003-04	16,670,618	5,865,000	1,252,049	203,910,257	0.74	57.86

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(a) See Assessed Value and Estimated Market Value of Taxable Property schedule for assessed property value data.
(b) Population data can be found in the Demographic and Economic Statistics schedule.
(c) Includes general bonded debt, other governmental activities, and business-type activities debt.
(d) Prior to FY 2002, Installment Purchase Agreements include Capital Leases.
Housing Department bonds have been excluded from these numbers. See Note 3 – Beginning Balances Restated for additional information.

Maricopa County
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year 1994-95	Fiscal Year 1995-96	Fiscal Year 1996-97	Fiscal Year 1997-98	Fiscal Year 1998-99
Debt limit	$ 2,028,176,237	$ 2,117,915,242	$ 2,151,473,529	$ 2,358,524,729	$ 2,521,952,589
Total net general obligation debt	166,843,722	154,076,269	135,502,982	117,832,943	98,670,000
Legal debt margin	$ 1,861,332,515	$ 1,963,838,973	$ 2,015,970,547	$ 2,240,691,786	$ 2,423,282,589
Total net debt applicable to the limit as a percentage of debt limit	8.23%	7.27%	6.30%	5.00%	3.91%

	Fiscal Year 1999-00	Fiscal Year 2000-01	Fiscal Year 2001-02	Fiscal Year 2002-03	Fiscal Year 2003-04
Debt limit	$ 2,801,524,627	$ 3,131,657,332	$ 3,436,970,172	$ 3,668,557,092	$ 4,121,698,129
Total net general obligation debt	79,595,000	58,205,000	57,596,083	38,792,654	20,165,000
Legal debt margin	$ 2,721,929,627	$ 3,073,452,332	$ 3,379,374,089	$ 3,629,764,438	$ 4,101,533,129
Total net debt applicable to the limit as a percentage of debt limit	2.84%	1.86%	1.68%	1.06%	0.49%

Legal Debt Margin Calculation for Fiscal Year 2003-04

Assessed Value	$ 27,477,987,528
Debt limit (15% of assessed value)	4,121,698,129
Debt applicable to limit:	
General obligation bonds	20,165,000
Total net debt applicable to limit	20,165,000
Legal debt margin	$ 4,101,533,129

Note: The Arizona Constitution, Article 9, Section 8, states that a County may become indebted for an amount not to exceed fifteen percent of taxable property.

Maricopa County
Pledged Revenue Coverage
Last Ten Fiscal Years

Stadium District Revenue Bonds

Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements Principal	Interest	Total	Gross Coverage	Net Coverage
1994-95	$ 5,561,045	$ 8,508,784	$ 420,000	$ 2,469,910	$ 2,889,910	192%	294%
1995-96	5,239,274	8,572,192	1,300,000	2,448,910	3,748,910	140%	229%
1996-97	8,776,890	12,490,055	1,460,000	2,941,961	4,401,961	199%	284%
1997-98	7,079,357	9,756,245	2,594,815	3,995,066	6,589,881	107%	148%
1998-99	5,972,846	8,987,531	3,400,500	3,381,131	6,781,631	88%	133%
1999-00	5,911,689	9,374,409	3,285,426	2,207,768	5,493,194	108%	171%
2000-01	5,909,719	9,743,378	2,607,216	3,078,606	5,685,822	104%	171%
2001-02	4,172,913	8,188,248	1,620,168	1,593,307	3,213,475	130%	255%
2002-03	5,565,801	8,658,371	1,000,000	2,945,548	3,945,548	141%	219%
2003-04	5,972,808	9,512,699	2,000,000	2,918,480	4,918,480	121%	193%

Special Assessment Bonds

Fiscal Year	Gross Revenue	Net Revenue Available For Debt Service (1)	Debt Service Requirements Principal	Interest	Total	Gross Coverage	Net Coverage
1994-95	$ 179,080	$ (246,455)	$ 414,058	$ 82,461	$ 496,519	36%	(50)%
1995-96	627,670	122,389	196,547	58,884	255,431	246%	48%
1996-97	307,529	203,075	161,781	65,062	226,843	136%	90%
1997-98	180,180	131,790	197,741	53,724	251,465	72%	52%
1998-99	352,643	145,149	269,907	69,377	339,284	104%	43%
1999-00	280,976	152,887	208,160	65,078	273,238	103%	56%
2000-01	125,432	137,444	93,828	47,047	140,875	89%	98%
2001-02	320,841	195,439	223,211	39,635	262,846	122%	74%
2002-03	153,188	249,963	66,090	32,574	98,664	155%	253%
2003-04	158,646	295,985	85,577	27,047	112,624	141%	263%

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

(1) Net revenue available for debt service consists of gross revenues plus beginning fund balance less expenditures not covered by bond proceeds and all transfers not applicable to debt retirement. Fund balance is included in net revenue since it represents unexpended pledged revenues.

Maricopa County
Demographic and Economic Statistics
Last Ten Fiscal Years

	Fiscal Year 1994-95	Fiscal Year 1995-96	Fiscal Year 1996-97	Fiscal Year 1997-98	Fiscal Year 1998-99
Unemployment Rate (June 30,)					
County	4.10%	3.30%	3.60%	2.60%	2.90%
State	5.30%	5.50%	4.60%	4.30%	4.50%
United States	5.60%	5.30%	5.00%	4.50%	4.30%
Population/Income Statistics					
Income	$ 57,439,162,000	$ 62,663,789,000	$ 68,656,472,000	$ 75,639,499,000	$ 80,924,901,000
Population	2,598,183	2,703,078	2,805,009	2,909,040	3,004,985
Per Capita	$ 22,107	$ 23,182	$ 24,476	$ 26,002	$ 26,930

	Fiscal Year 1999-00	Fiscal Year 2000-01	Fiscal Year 2001-02	Fiscal Year 2002-03	Fiscal Year 2003-04
Unemployment Rate (June 30,)					
County	2.30%	3.70%	5.00%	5.30%	4.40%
State	4.00%	4.70%	6.00%	5.70%	5.00%
United States	4.00%	4.60%	5.80%	6.30%	4.60%
Population/Income Statistics					
Income	$ 89,771,608,000	$ 92,913,124,000	$ 95,618,598,000	$ 98,401,099,202	$ 101,264,571,189
Population	3,096,343	3,196,439	3,294,911	3,396,875	3,524,175
Per Capita	$ 28,993	$ 29,068	$ 29,020	$ 28,968	$ 28,734

Source: Workforce Informer Arizona at www.workforce.az.gov for unemployment rate, population and income statistics.
Population for fiscal years 2003 and 2004 are estimates from the Department of Economic Security.
Income for fiscal years 2003 and 2004 were not available. The amounts provided are estimates based on a 2.91% growth rate.

Maricopa County
Principal Employers
Current Year and Nine Years Ago

	2004			1995		
EMPLOYER	EMPLOYEES	RANK	PERCENTAGE of TOTAL COUNTY EMPLOYMENT	EMPLOYEES	RANK	PERCENTAGE of TOTAL COUNTY EMPLOYMENT
State of Arizona	50,363	1	2.96%	57,224	1	4.21%
Wal-Mart Stores	18,677	2	1.10%			
Banner Health systems	13,756	3	0.81%			
Maricopa County	13,482	4	0.79%	11,585	4	0.85%
City of Phoenix	13,095	5	0.77%	11,704	3	0.86%
Honeywell International Inc.	12,000	6	0.70%	8,000	8	0.59%
U.S. Postal Services	11,406	7	0.67%	9,055	6	0.67%
Raytheon Co.	10,200	8	0.60%			
Arizona State University	10,005	9	0.59%			
Albertson's-Osco	9,500	10	0.56%			
Motorola				20,000	2	1.47%
Samaritan Health				11,159	5	0.82%
Allied Signal				9,000	7	0.66%
Pinnacle West Capital Corp				7,915	9	0.58%
American Express				7,500	10	0.55%
Total for Principal Employers	162,484		9.55%	153,142		11.26%
Total Employment in Maricopa County						
As of June 30	1,704,221			1,359,535		

Source: Greater Phoenix Economic Council at www.gpec.org for major employers.
Workforce Informer Arizona at www.workforce.az.gov for total employed in Maricopa County.
Difference in number of employees reported on this report for Maricopa County and the next report is due to the next report uses budgeted full time employees.

Maricopa County
Budgeted Full-time Equivalent County Employees by Function/Program
Last Three Fiscal Years

Function/Program	Fiscal Year 2001-02	2002-03	2003-04
General Government			
Board of Supervisors	25	25	24
Call Center	33	34	33
County Assessor	322	322	321
County Manager	18	11	12
Elections	54	54	54
Facilities Management	235	248	245
Finance	43	44	48
Human Resources	67	66	51
Information Technology	67	66	61
Internal Audit	16	16	15
Management and Budget	22	22	20
Materials Management	39	40	36
Other General Government	136	141	132
Recorder	71	71	70
Total Compensation	15	16	25
Treasurer	64	64	64
Public Safety			
Adult Probation	1,175	1,092	1,072
Clerk of Superior Court	666	689	684
Constables	30	30	30
County Attorney	829	917	915
Court System	1,845	1,846	1,849
Emergency management	15	15	14
Flood Control	223	226	224
Juvenile Probation	828	869	833
Medical Examiner	64	63	65
Planning & Development	115	125	125
Public Fiduciary	35	35	34
Sheriff	2,465	2,488	2,494
Correctional Health	264	265	262
Integrated Criminal Justice Info	14	15	22
Highways and Streets			
Transportation	504	478	479
Health, Welfare and Sanitation			
Animal Control	133	140	141
Environmental Services	283	274	282
Human Services	368	369	368
Other Health, Welfare and Sanitation	115	108	40
Public Health	523	535	542
Culture and Recreation			
Library District	136	136	136
Parks and Recreation	98	104	104
Stadium District	4	4	4
Education			
Superintendent of Schools	30	30	33
Medical Center & Health Care Programs	3,975	3,683	3,944
Other Business-Type Activities			
Solid Waste	12	14	13
	15,976	15,790	15,920

Source: County Management and Budget Department.

Maricopa County
Operating Indicators by Function/Program
Last Three Fiscal Years

Function/Program	Fiscal Year 2001-02	Fiscal Year 2002-03	Fiscal Year 2003-04
General Government			
County Assessor			
Number of parcels assessed	1,214,539	1,259,703	1,305,716
Elections			
Registered voters	1,296,457	1,290,457	1,552,421
Number voting	723,867 (1)	723,867 (1)	1,211,963
Management and Budget			
Number of dept/fund budgets	N/A (5)	163	173
Average cost per dept. budget administered	N/A (2)	$ 8,989	$ 9,476
Staff hours spent on Board briefings	264	377	612
Public Safety			
Adult Probation			
Probationers (including absconders)	32,671	30,216	32,001
Community service hours	864,242	853,041	769,314
Collections	$ 36,502,058	$ 23,772,376	$ 25,349,639
County Attorney			
Adult felony filings	30,322	30,459	34,052
Juvenile filings	9,578	8,651	9,537
Flood Control District			
Delineations completed	15	7	N/A (6)
Floodplain use permits	368	501	N/A (6)
Inspections conducted	13,235	14,292	N/A (6)
Warning messages and alerts	448	434	N/A (6)
Justice Courts			
Annual new filings	351,278	355,170	348,040
Total non-jury trials commenced	N/A (5)	22,777	41,238
Total jury trials commenced	N/A (5)	71	70
Juvenile Probation			
Population under 18 years old (estimated)	861,454	878,683	896,257
Juveniles brought to detention	10,287	10,119	9,916
Average length of detention (days)	15	15	17
Sheriff			
Number of 911 calls dispatched	N/A (5)	205,314	222,843
Number of non-emergency calls/inquiries	N/A (5)	305,811	294,865
Number of motor vehicle warrant checks	N/A (5)	112,272	125,511
Superior Court			
Annual Case Filings	119,628	128,373	136,673
Health, Welfare and Sanitation			
Human Services			
Children served in Headstart Program > 120 days	3,107	2,392	2,324
Community and information referral units	14,803	16,053	15,788
Individuals at risk of homelessness due to cost burden of unaffordable housing and utilities	N/A (3)	201,925	201,925
Public Health			
Certified copies of birth or death certificates	225,224	217,686	257,249
Number of immunizations	185,320	211,455	232,431
Cases of communicable diseases investigated	2,645	3,794	3,914
Culture and Recreation			
Library District			
Number of items circulated	N/A (4)	N/A (4)	3,768,536
Number of library cards issued	N/A (4)	N/A (4)	290,492
Number of print, media and electronic items owned	N/A (4)	N/A (4)	578,879
Education			
Superintendent of Schools			
School districts in Maricopa County	57	58	58
Students in those districts	571,578	591,149	630,352
Home Schooled students	7,700	8,832	10,255
Private School students	15,000	19,200	21,724
Medical Center			
Adult Emergency Care Visits	54,889	51,332	50,019
Children's Emergency Care Visits	22,439	21,250	17,440
AHCCCS–Acute Health Care and ALTCS programs' Enrollees (Medicare and Non-Medicare)	7,635	7,175	N/A (6)

(1) General election November 2002 used for Fiscal Years 2002 and 2003.
(2) Financial data is unavailable to calculate cost per budget.
(3) Information unavailable for Fiscal Year 2002.
(4) Data unavailable as a new computer system was installed in Fiscal Year 2003.
(5) Information is unavailable prior to Fiscal Year 2003.
(6) Information was not available at the time of schedule preparation.

Note: Indicators for Highways and Streets and Other Business-Type Activities are not available.
Source: Various County Departments.

Maricopa County
Capital Asset Statistics by Function/Program
Last Three Fiscal Years

Function/Program	Fiscal Year 2001-02	2002-03	2003-04
Public Safety			
Flood Control District			
Manages automatic rain gauges	118	118	118
Justice Courts	23	23	23
Juvenile Courts	2	2	2
Sheriff			
Inmate beds available (including portable)	8,287	8,873	9,570
Number of jail facilities	4	4	6
Highways and Streets			
Transportation			
Miles of Road	5,823	5,586	5,569
Miles of road with paved surfaces	4,421	4,421	4,452
Number of major bridges	25	27	28
Number of total bridges	258	265	283
Health, Welfare and Sanitation			
Animal Care and Control			
Number of animal shelters	3	3	3
Public Health			
Number of public health facilities	2	2	2
Number of WIC facilities	2	2	2
Culture and Recreation			
Library District			
Number of facilities owned	2	2	2
Facilities operated	10	11	10
Bookmobiles	2	2	2
Parks and Recreation			
Regional county parks	9	9	9
County managed golf courses	3	3	3
Total acres managed	119,301	119,307	119,239
Conservation areas	1	1	1
Stadium District			
Major league baseball field	1	1	1
Medical Center			
Family Health Centers	11	11	11
Medical Center (Hospital)	1	1	1
Other Business-Type Activities			
Number of transfer stations	6	6	6

Source: Various County Departments.

Note: Indicators for General Government, Education, and Health Plans are not available.