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PHOENIX, ARIZONA

REPORT OF
LOAN COMMISSIONERS

—OF THE—

TERRITORY OF ARIZONA,

1883 and 1884.

PRESCOTT, ARIZONA,
COURT BOOK AND JOB PRINTING ESTABLISHMENT,
1885.

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PHOENIX, ARIZONA

Arizona (Ter.) Loan Commission.

REPORT OF
LOAN COMMISSIONERS

—OF THE—

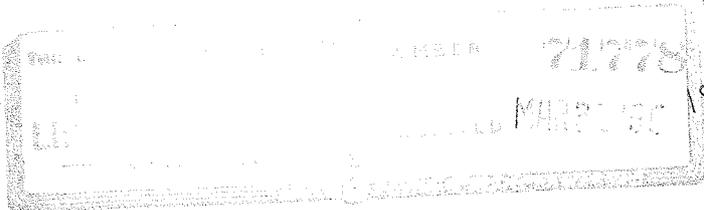
TERRITORY OF ARIZONA,

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REPORT

— OF THE —

BOARD OF LOAN COMMISSIONERS.

*To His Excellency, F. A. Tritle,
Governor of Arizona Territory.*

SIR: We, the Loan Commissioners of the Territory of Arizona, duly created and authorized by an act of the Twelfth Legislative Assembly, entitled "An Act to provide for the payment of the funded indebtedness of the Territory of Arizona," have the honor to herewith transmit to you our annual report, covering the business transactions of the Board of Loan Commissioners for the years 1883 and 1884:

For the purpose of fulfilling the requirements of the act as above quoted, the persons named in the act met at the office of Governor F. A. Tritle at Prescott, Arizona Territory, March 14, A. D. 1883, at 10 o'clock A. M., and organized by electing F. A. Tritle President and E. P. Clark Secretary.

They proceeded to order a proper notice published in the New York Evening Post, the San Francisco Chronicle and the Arizona Miner, in the following form:

"Notice—Sale of \$260,000 in bonds of the Territory of Arizona

"In pursuance of the provisions of an act of the Legislative Assembly of the Territory of Arizona, approved March 8, A. D. 1883, sealed proposals will be received by the Board of Loan Commissioners, named

in said act, for the purchase of \$260,000 of bonds to be issued on the faith and credit of the Territory, bearing interest at the rate of 7 per cent per annum, payable annually; bonds to run for a period of twenty years; a tax of fifteen cents on the one hundred dollars valuation of taxable property to be levied and collected annually for the payment of interest: bonds issued under the act redeemable as follows:

"At the expiration of five years, and for the period of five years thereafter, a tax shall be levied and collected annually sufficient to redeem twelve thousand dollars in bonds each year.

"At the expiration of ten years, and for ten years thereafter, a tax shall be levied and collected annually sufficient to redeem twenty thousand dollars in bonds each year until all the bonds issued under said act are fully paid off and discharged.

"Said sealed proposals will be received at the office of the Governor of the Territory of Arizona, at Prescott, on or before 12 o'clock M., Tuesday, May 1, A. D. 1883, at which time and place the Board of Loan Commissioners will proceed to open all bids and award the purchase of said bonds to the highest bidder therefor.

"No bid to be considered at less than one hundred cents on the dollar.

"All bids for bonds must be accompanied with a certified check equal to 5 per cent of the par value of the amount of bonds bid for, to be deposited as security.

"Said Board, under the provisions of the act, reserve the right to reject any and all bids.

"Complete copies of the act under which these bonds are to be issued will be furnished upon application to the Board.

"F. A. TRITTLE, Governor,

"E. P. CLARK, Auditor,

"T. J. BUTLER, Treasurer.

"PRESCOTT, March 14, 1883."

In response to the above notice there was received a bid (the only one) from M. Lewis, of San Francisco, in which he proposed to purchase the whole amount of bonds to be issued (\$260,000) for the sum of two hundred and sixty-four thousand (\$264,000) dollars. The bid was accepted and the purchase of the bonds was awarded to M. Lewis, as per published notice, at 12 M. on the first day of May, A. D. 1883.

M. Lewis was then consulted as to form of bond most suitable to him, which form was accepted by the Loan Commissioners and ordered executed to the number of two hundred and sixty bonds of \$1,000 each, with interest coupons duly computed.

The bonds, after being duly executed by the Loan Commissioners, and receiving the great seal of the Territory by the Secretary, were delivered to the Cashier of the Bank of Arizona (agent for M. Lewis), who was directed by M. Lewis to pay over the sum of two hundred and sixty-four thousand dollars to Thomas J. Butler, Territorial Treasurer, who was authorized by the Board of Loan Commissioners to receive pay therefor and proceed to redeem outstanding warrants.

There was for the purpose of carrying into effect the provisions of the act as above quoted, incurred the following necessary expenses, to-wit:

There was appropriated for said purposes	\$1,000 00
Printing 50 copies of the Funding Act	\$ 18 00
Advertising sale of bonds New York Evening Post	269 34
Advertising sale of bonds San Francisco Chronicle	204 90
Advertising sale of bonds Arizona Miner	60 00
Printing 200 bonds, H. S. Crocker & Co.	151 50
Attaching Territorial Seal	260 00
Necessary stationery, etc	6 80
Total	970 54
Balance unexpended.	329 46

The Board of Loan Commissioners feel that they have every reason to congratulate the Territory of Arizona and themselves on the satisfactory results that

have been attained, and the very small expense made.

Very respectfully submitted.

Your obedient servants,

F. A. TRITILE, Governor,

T. J. BUTLER,

E. P. CLARK, Secretary,

Loan Commissioners of Arizona Territory.

PRESCOTT, Arizona, December 31, A. D. 1884.



REPORT OF
BOND COMMISSIONERS

—OF THE—

TERRITORY OF ARIZONA,

1883 and 1884.

PRESCOTT, ARIZONA.
COURIER BOOK AND JOB PRINTING ESTABLISHMENT.
1885.

R E P O R T

— OF THE —

BOARD OF BOND COMMISSIONERS.

To His Excellency, F. A. Tritle,

Governor of Arizona Territory,

SIR: We, the Board of Bond Commissioners of the Territory of Arizona, created by virtue of an act entitled "An Act to provide for the payment and funding of certain bonded indebtedness of the Territory of Arizona, have the honor to submit herewith to you a report of the business transactions of the said board during the years 1883 and 1884:

We, the persons named in the act, met and organized ourselves into a board at the office of F. A. Tritle, Governor of Arizona, March 14, 1884, at 10 o'clock A. M., by electing F. A. Tritle President and E. P. Clark Secretary. After due consideration it was decided to order the publication of proper notices in certain papers of San Francisco, California, and Prescott, Arizona, to the effect that all holders of outstanding bonds against the Territory are asked to surrender same and take in exchange therefor bonds to run for a period of twenty years, with interest at the rate of 7 per cent per annum, payable annually.

The outstanding bonds seem to be more satisfactory to holders, inasmuch as up to the present time none of the bonds have been presented for exchange.

The expenses incurred for advertising were as follows:

BOND COMMISSIONERS' REPORT

Advertising exchange of bonds, San Francisco Post.....	\$ 78 75
Advertising exchange of bonds, San Francisco Exchange.....	46 92
Advertising exchange of bonds, Preseott Courier.....	31 00
Advertising exchange of bonds, Arizona Journal.....	25 00
Total.....	<u>\$181 67</u>

Very respectfully submitted.

Your obedient servants,

F. A. TRITLE, Governor,

T. J. BUTLER,

E. P. CLARK, Secretary,

Bond Commissioners for Arizona Territory.



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