

# STATE OF ARIZONA

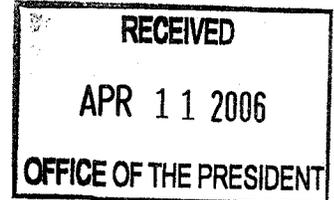
Department of Revenue  
Office of the Director  
(602) 716-6090



Janet Napolitano  
Governor

Gale Garriott  
Director

April 6, 2006



The Honorable David A. Petersen  
State Treasurer  
1700 West Washington, 1<sup>st</sup> Floor  
Phoenix, Arizona 85007

Dear Treasurer Petersen:

In accordance with Arizona Revised Statute 43-209, the Arizona Department of Revenue is reporting that \$4,586,341 was paid in income tax by the Arizona Cardinals and its employees in 2005. A.R.S. § 42-1116 C. states the State Treasurer shall transmit to the Tourism and Sports Authority the greater of \$429,044 or 1/12 of the amount reported by the Department of Revenue pursuant to A.R.S. § 43-209. Based on the tax liability amount determined by the Department of Revenue, the monthly transfer, beginning in July 2006, will be \$429,044.

If you have any questions concerning this matter, please contact me at (602) 716-6925.

Sincerely,

A handwritten signature in cursive script that reads "Jorge Frank".

Jorge Frank  
Department of Revenue  
Office of Economic Research and Analysis

cc: Governor Janet Napolitano  
~~Senator Ken Bennett~~  
Representative James P. Weiers  
Gale Garriott  
Ted Ferris