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WILLIAM A. MUNDELL
MARC SPITZER
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KRISTIN K. MAYES

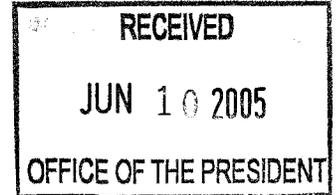


ARIZONA CORPORATION COMMISSION

BRIAN C. MCNEIL
Executive Secretary

DAVID RABER
Director, Corporations Division

June 8, 2005



The Honorable Robert Burns
Arizona State Senate
1700 West Washington
Phoenix, AZ 85007

The Honorable Russell Pearce
Arizona House of Representatives
1700 W. Washington
Phoenix, AZ 85007

The Honorable Tom Boone
Arizona House of Representatives
1700 W. Washington
Phoenix, AZ 85007

Dear Senator Burns, Representative Pearce and Representative Boone:

Attached, please find the second monthly report required by Laws 2005, Chapter 4 (HB 2113), which provided supplemental FY 2005 funding to the Corporations Division.

Should you have any questions or concerns, please feel free to contact me at 602-542-3521.

Sincerely,

David Raber
Director
Corporations Division

DR: cmc

Attachments

Letter to Senator Burns, Representative Pearce
and Representative Boone
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cc: Chairman Hatch-Miller and Commissioner Mundell, Spitzer, Gleason and Mayes
Members of the Joint Legislative Budget Committee
Members of the Arizona House of Representatives Appropriations Committee
Members of the Arizona State Senate Appropriations Committee
Richard Stavneak, JLBC Director
Gary Yaquinto, OSPB Director
Jodi Jerich, House Majority Chief of Staff
Eileen Klein, House Majority Staff
Mark Bogart, House Minority Staff
Mark Swenson, Senate Majority Staff
Nikki Amberg, Senate Minority Staff
Mike Huckins, House Research Staff
Carolyn Atwater, Senate Research Staff
Brian McNeil, Executive Secretary
Mike Kearns, Deputy Executive Secretary
Jamie Hogue, Legislative Liaison

Arizona Corporation Commission (ACC)
Corporations Division
Report Required Pursuant to Laws 2005, Chapter 4 (HB 2113)

Statistics for March 25th to May 31st:

Processing Time (calendar days) for Expedited Filings:	Phoenix	Tucson
May 31, 2005	31 days	32 days
April 30, 2005	40 days	46 days
March 31, 2005	60 days	66 days
Baseline: Week ending March 25th	58 days	67 days
May 2005 Processing Totals for Expedited Filings		
Number of Expedited Filings Received:	5,925	1,076
Number of Expedited Filings Processed:	7,393	1,701
April 2005 Processing Totals for Expedited Filings		
Number of Expedited Filings Received:	5,016	859
Number of Expedited Filings Processed:	8,123	1,169
Week of 3/25/05 Processing Totals for Expedited Filings		
Number of Expedited Filings Received:	1,406	235
Number of Expedited Filings Processed:	1,504	227

Note: Expedited filers pay an additional fee of \$35.

Processing Times (calendar days) for Regular Filings:	Phoenix	Tucson
May 31, 2005	145 days	138 days
April 30, 2005	148 days	164 days
March 31, 2005	153 days	177 days
Baseline: Week ending March 25th	146 days	182 days
May 2005 Processing Totals for Regular Filings		
Number of Regular Filings Received:	1,901	77
Number of Regular Filings Processed:	785	761
April 2005 Processing Totals for Regular Filings		
Number of Regular Filings Received:	1,460	185
Number of Regular Filings Processed:	648	301
Week of 3/25/05 Processing Totals for Regular Filings		
Number of Regular Filings Received:	376	31
Number of Regular Filings Processed:	211	30