

REV 5.31E57/1998

**ARIZONA DEPARTMENT OF REVENUE**

1600 WEST MONROE - PHOENIX, ARIZONA 85007-2650

**JANE DEE HULL**  
GOVERNOR



**MARK W. KILLIAN**  
DIRECTOR

September 29, 1998

RECEIVED  
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The Honorable Jeff Groscost  
Speaker  
Arizona House of Representatives  
1700 West Washington Street  
Phoenix, AZ 85007

Speaker Groscost:

Pursuant to Section 15, paragraph 2 of Chapter 344, Laws 1996, enclosed is the report on Enterprise Zone Credits in Arizona. This report includes 1996 Income Tax Credits and 1997 Property Tax Reductions, both the most recent data available.

Please feel free to contact Elaine Smith, Economist, at 542-3062 if you have any questions or comments.

Sincerely,

A handwritten signature in black ink, appearing to be "MK", written over a horizontal line.

Mark W. Killian  
Director

Enclosure

**ENTERPRISE ZONE CREDITS IN ARIZONA**

**ARIZONA DEPARTMENT OF REVENUE**

**ECONOMETRICS SECTION**

**SEPTEMBER 28, 1998**

Pursuant to Section 15, Chapter 344, Second Regular Session, 1996, the following information summarizes income tax credits claimed and property tax reductions for businesses in enterprise zones.

### **INCOME TAX CREDIT**

The table below shows enterprise zone credits claimed on individual and corporate income tax returns for tax years 1990 through 1996. More specific data by tax year is provided on Table 1, attached to this report. Information presented in prior years will not match the data shown in this report because the tax year figures can change from year to year through the filing of amended income tax returns.

	1990	1991	1992	1993	1994	1995	1996
# of businesses:	12	30	29	28	32	32	33
# of locations:	16	42	47	52	60	68	48
New credit available:	\$212,075	\$1,114,722	\$1,315,393	\$1,403,238	\$1,419,639	\$1,510,403	\$2,537,374
Credit used in the tax year:	\$192,308	\$660,396	\$1,063,428	\$1,588,016	\$1,122,379	\$1,438,890	\$2,384,050
Carryforward available for future years:	\$19,766	\$474,093	\$380,623	\$165,881	\$424,216	\$393,613	\$655,380

Carryforward available is calculated only for those taxpayers that actually filed a return in the tax year. If the total new credit across all six years shown above was reduced by the total credit used in the tax year for all six tax years, the carryforward in 1996 would show slightly more than \$1 million. However, for various reasons, taxpayers may not claim the credit in a year in which carryforward was available. If no return was filed, the carryforward available to that taxpayer is not included in the outstanding carryforward available.

Beginning with tax year 1996, no first year credits could be taken by retail businesses. It was expected that this would immediately drop the number of locations and the amount of new credit available. While this restriction appears to have affected the number of locations reporting, with a drop from 68 to 48, the new credits available have continued to grow. In fact, the 1996 growth of 68% from \$1.5 million to \$2.5 million is surprising.

### **PROPERTY TAX REDUCTIONS**

According to information received from the Arizona Department of Commerce, the businesses listed below have been certified to be eligible for a 5% assessment ratio for calculation of property taxes, rather than the usual 25% assessment ratio. (A.R.S. § 41-1525B) Each year for which the company has been certified by the Department of Commerce for this assessment ratio reduction is noted below.

Name	Location (School District)	1995	1996	1997
Central Bindery Company	Phoenix (Isaac Elementary)		X	X
Corella Electric Wire & Cable	Phoenix (Isaac Elementary)	X	X	X
Courier Graphics Corp.	Phoenix (Roosevelt Elementary)		X	X
Glasstite, Inc.	Eloy (Toltec Elementary)		X	
Gumtech International, Inc.	Phoenix (Phoenix Elementary)		X	X
Inter Pack Industries	Phoenix (Riverside Elementary)		X	X
Interface Data Systems	Phoenix (Alhambra Elementary)	X	X	X
Lisa Frank, Inc.	Tucson (Sunnyside Unified)	X	X	X
Marley Cooling Tower Company	Eloy (Toltec Elementary)		X	X
Oak Craft Inc.	Peoria (Peoria Unified)	X	X	X
Parkway Manufacturing	Phoenix (Wilson Elementary)	X	X	X
Power Packaging Inc.	Tolleson (unorganized)		X	
Rodel	Phoenix (Roosevelt Elementary)			X
Walle Corporation	Goodyear (Avondale Elementary)		X	X

Information from county assessor offices, on Table 2, shows full cash value, assessed valuation for the companies at 5% and what the assessed valuation would have been at 25% because of the enterprise zone provisions, in the noted years. (Power Packaging is not included in the list. Although certified by the Department of Commerce as being eligible, it was subsequently determined ineligible by the county assessor's office.) The 5% assessment ratio is an 80% reduction in assessment ratio and, therefore, an 80% reduction in property taxes.

Table 3 sets out the amount of property tax paid and the reduction in property taxes for each of these companies in tax years 1995, 1996 and 1997. For example, Corella Electric paid \$68,109 in property taxes in 1995; they would have paid an additional \$272,436 in property taxes without the assessment ratio reduction, for a total of \$340,544. The property tax reduction represents 80% of the property tax bill prior to taking advantage of the lower assessment ratio. For property tax year 1995, these companies saved \$573,000 in property tax payments. The savings in property tax years 1996 and 1997 were \$1,561,000 and \$1,879,000, respectively, for a total of slightly more than \$4 million for the three year period. Corella Electric Wire was the greatest beneficiary of the reduction in assessment ratio, with property tax savings of \$2.1 million over the three year period.

These property tax savings on the part of the eligible companies translate into property tax reductions for political subdivisions levying a tax on these companies. Tables 4, 5 and 6 present the revenue reduction experienced by political subdivisions levying a property tax on these companies in tax year 1995, 1996 and 1997. The reduction by political subdivision for *primary* taxes levied is presented first in the table, followed by *secondary* tax reductions. The political subdivisions are separated into groups, with broad taxing jurisdictions followed by more narrow taxing authorities. For example, the primary tax listing begins with the State, followed by counties and community colleges, cities and finally school districts. The certified businesses fall in only three counties: Maricopa, Pima and Pinal.

Tables 4, 5 and 6 present three pieces of information for each taxing authority, which allow a determination of the extent of the impact of the property tax reduction on the taxing authority. For tax year 1995, on Table 4, the State of Arizona had a growth in net assessed valuation of 5.3% in tax year 1995. The total estimated property tax collections for the State of Arizona was \$103.9 million. This figure is net of the \$15,990 provided as property tax reductions to enterprise zone companies. Comparing \$103.9 million to \$15,990 leads to the conclusion that the impact of the enterprise zone property tax reduction on the State of Arizona was insignificant.

The reduced assessment ratio affected the State of Arizona only in 1995 because the state property tax rate was reduced to \$0.00 in subsequent years. The political subdivision with the greatest tax reduction over the three year period, as shown on Table 7, was Isaac Elementary District. The total tax reduction (primary and secondary) over the three year period for this district was \$1.043 million.

In summary, the assessment ratio reduction allowed through the enterprise zone credit involved thirteen companies in 1995, 1996 and 1997. However, 38 taxing authorities lost net assessed valuation from this program.

**TABLE 1**  
**INDIVIDUAL INCOME TAX ENTERPRISE ZONE CREDITS CLAIMED IN ARIZONA**

	1990	1991	1992	1993	1994	1995	1996
# of businesses claiming a credit:	12	30	29	28	32	31	33
# of stores involved <sup>1</sup> :	16	42	47	52	60	62	48
# of individuals claiming a credit <sup>2</sup> :	18	30	46	21	24	27	23
# of corporations claiming a credit:	6	16	13	17	21	17	22
# of 1st year employees for which credits were claimed:	386	1,000	459	529	831	575	725
# of 2nd year employees for which credits were claimed:		286	460	378	258	461	205
# of 3rd year employees for which credits were claimed:			171	288	177	114	202
New credit available for the tax year:	\$212,075	\$1,114,722	\$1,297,166	\$1,318,909	\$1,284,057	\$1,338,342	\$1,110,478
→ By individuals:	\$23,865	\$65,759	\$137,972	\$177,572	\$470,661	\$392,764	\$152,144
→ By corporations:	\$188,210	\$1,048,964	\$1,159,194	\$1,141,337	\$813,396	\$945,578	\$958,334
Dislocated worker credit <sup>3</sup> available to be claimed <sup>4</sup> :			\$18,227	\$84,329	\$135,582	\$172,061	\$1,426,896
→ By individuals:			\$653	\$14,893	\$52,664	\$66,692	\$8,500
→ By corporations:			\$17,574	\$69,436	\$82,918	\$105,369	\$1,418,396
Total credit used for the tax year:	\$192,308	\$660,396	\$1,063,528	\$1,588,016	\$1,122,379	\$1,438,890	\$2,384,050
→ By individuals:	\$22,656	\$60,128	\$111,913	\$134,117	\$336,964	\$634,632	\$168,403
→ By corporations:	\$169,652	\$600,268	\$951,515	\$1,453,898	\$785,414	\$804,258	\$2,215,647
Total carryforward available for future tax years:	\$19,766	\$474,093	\$380,623	\$165,881	\$424,216	\$393,613	\$655,380
→ By individuals:	\$1,209	\$6,840	\$33,115	\$86,974	\$257,787	\$51,100	\$64,666
→ By corporations:	\$18,557	\$467,253	\$347,508	\$78,907	\$166,429	\$342,513	\$590,714

<sup>1</sup>Some businesses have more than one location, which may be situated in more than one enterprise zone.

<sup>2</sup>Individuals who are co-owners of a business may each claim the pro rata share of the credit allowed, based on the ownership interest.

<sup>3</sup>Dislocated workers are individuals who have lost their jobs for several specific reasons or are displaced homemakers. This credit was not available prior to tax year 1992.

<sup>4</sup>Dislocated worker credit available is not included in the new credit available figures shown above.

**TABLE 2**  
**FULL CASH AND ASSESSED VALUE FOR COMPANIES ELIGIBLE FOR ENTERPRISE ZONE ASSESSMENT RATIO**  
**REDUCTION**

Name	1995			1996			1997		
	FCV	AV @ 5%	AV @ 25%	FCV	AV @ 5%	AV @ 25%	FCV	AV @ 5%	AV @ 25%
Central Bindery → Parcel 2				\$2,986,968 \$44,018	\$149,348 \$2,201	\$746,742 \$11,005	\$2,517,014 \$44,018	\$125,851 \$2,201	\$629,253 \$11,005
Corella Electric Wire	\$7,157,190	\$357,860	\$1,789,297	\$24,877,961	\$1,243,898	\$6,219,490	\$24,445,063	\$1,222,253	\$6,111,266
Courier Graphics				\$4,728,974	\$236,449	\$1,182,243	\$4,647,072	\$232,353	\$1,161,768
Glasstite, Inc.				\$1,090,672	\$54,534	\$272,668	\$956,543	\$47,827	\$239,136
Gumtech International							\$2,053,626	\$102,681	\$513,407
Inter Pack Industries				\$1,132,863	\$56,643	\$283,216	\$2,181,674	\$109,084	\$545,419
Interface Data Systems				\$2,435,686	\$121,784	\$608,921	\$2,503,540	\$125,177	\$625,885
Lisa Frank, Inc.	\$28,080	\$1,404	\$7,020	\$28,080	\$1,404	\$7,020	\$51,056	\$2,553	\$12,764
→ Parcel 2	\$29,373	\$1,469	\$7,343	\$29,373	\$1,469	\$7,343	\$53,406	\$2,670	\$13,351
→ Parcel 3	\$54,989	\$2,750	\$13,747	\$54,989	\$2,750	\$13,747	\$99,981	\$4,999	\$24,995
→ Parcel 4	\$44,296	\$2,148	\$11,074	\$44,296	\$2,148	\$11,074	\$80,539	\$4,027	\$20,135
→ Parcel 5	\$36,621	\$1,831	\$9,155	\$36,621	\$1,831	\$9,155	\$66,584	\$3,329	\$16,646
→ Parcel 6	\$36,743	\$1,837	\$9,186	\$36,743	\$1,837	\$9,186	\$66,805	\$3,340	\$16,701
→ Parcel 7	\$35,428	\$1,771	\$8,857	\$35,428	\$1,771	\$8,857	\$64,415	\$3,221	\$16,104
→ Parcel 8	\$35,573	\$1,779	\$8,893	\$35,573	\$1,779	\$8,893	\$64,678	\$3,324	\$16,169
→ Parcel 9	\$35,862	\$1,793	\$8,965	\$35,862	\$1,793	\$8,965	\$65,203	\$3,260	\$16,301
→ Parcel 10	\$35,532	\$1,777	\$8,883	\$35,532	\$1,777	\$8,883	\$64,603	\$3,230	\$16,151
→ Parcel 11	\$35,356	\$1,768	\$8,839	\$35,356	\$1,768	\$8,839	\$64,284	\$3,214	\$16,071
→ Parcel 12	\$35,356	\$1,768	\$8,839	\$35,356	\$1,768	\$8,839	\$64,284	\$3,214	\$16,071
Marley Cooling Tower							\$2,860,941	\$143,047	\$715,235
Oak Craft, Inc.	\$130,226	\$6,511	\$32,557	\$2,444,093	\$122,205	\$611,023	\$2,755,015	\$137,751	\$688,754
Parkway Manufacturing → Parcel 2	\$2,252,684	\$112,634	\$563,171	\$2,562,594	\$128,129	\$640,649	\$601,054	\$30,052	\$150,264
Rodel Products							\$1,987,718	\$99,386	\$496,929
Walle Corporation							\$4,091,029	\$204,551	\$1,022,757

FCV is full cash value of the property.

AV @ 5% is the assessed valuation using a 5% assessment ratio, the benefit of locating in an enterprise zone.

AV @ 25% would have been the assessed valuation had it not had a reduced assessment ratio.

**TABLE 3**  
**PROPERTY TAX REDUCTION FOR COMPANIES ELIGIBLE FOR ENTERPRISE ZONE ASSESSMENT RATIO**  
**REDUCTION, FOR TAX YEARS 1995, 1996 AND 1997**

NAME	1995 PROPERTY TAX PAID	1995 PROPERTY TAX SAVED	1996 PROPERTY TAX PAID	1996 PROPERTY TAX SAVED	1997 PROPERTY TAX PAID	1997 PROPERTY TAX SAVED	THREE YEAR PROPERTY TAX REDUCTION
Central Bindery			\$28,131	\$112,526	\$24,416	\$97,662	\$210,188
Corella Electric Wire	\$68,109	\$272,436	\$230,900	\$923,599	\$233,047	\$932,188	\$2,128,223
Courier Graphics			\$40,845	\$163,379	\$38,239	\$152,955	\$316,334
Glasstite, Inc.			\$10,744	\$42,978	\$9,004	\$36,015	\$78,993
Gumtech International					\$16,929	\$67,715	\$67,715
Inter Pack Industries			\$6,645	\$26,580	\$12,960	\$51,840	\$78,420
Interface Data Systems			\$19,283	\$77,131	\$21,106	\$84,423	\$161,554
Lisa Frank	\$4,415	\$17,660	\$4,141	\$16,566	\$7,528	\$30,111	\$64,337
Marley Cooling Tower					\$26,929	\$107,717	\$107,717
Oak Craft, Inc.	\$49,815	\$199,259	\$17,189	\$66,806	\$19,916	\$79,664	\$345,729
Parkway Manufacturing	\$20,800	\$83,199	\$32,414	\$129,657	\$14,285	\$57,139	\$269,995
Rodel Products					\$16,356	\$65,424	\$65,424
Walle Corporation					\$29,160	\$116,640	\$116,640
<b>Total Property Tax Reduction</b>		<b>\$572,554</b>		<b>\$1,559,222</b>		<b>\$1,879,493</b>	<b>\$4,011,269</b>

**TABLE 4**

**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE LAW FOR TAX YEAR 1995**

Political Subdivision	1995 Growth in NAV	1995 Estimated Property Tax Collections	1995 Property Tax Reduction from Enterprise Zone Law	Political Subdivision	1995 Growth in Values	1995 Estimated Property Tax Collections	1995 Property Tax Reduction from Enterprise Zone Law
<b>PRIMARY TAXES:</b>				Maricopa Co. Flood Control	4.4%	\$47,045,957	\$11,040
State of Arizona	5.3%	\$103,934,755	\$15,990	Maricopa Co Library District	4.4%	\$1,397,824	\$328
Maricopa County	1.4%	\$227,774,278	\$55,930	Maricopa County Com Colleges	4.4%	\$23,650,054	\$5,550
Pima County	2.7%	\$126,598,385	\$3,584	Pima County	2.2%	\$32,835,866	\$904
Maricopa Community Colleges	1.4%	\$127,583,282	\$31,328	Pima Co Fire District Assistance	2.2%	\$1,734,980	\$48
Pima County Community College	2.7%	\$35,818,981	\$1,014	Pima Co Flood Control District	2.2%	\$11,575,118	\$319
City of Peoria	9.7%	\$1,046,565	\$5,793	Pima Co. Library District	2.2%	\$6,836,916	\$188
City of Phoenix	0.0%	\$47,561,090	\$17,664	Pima County Com College	2.2%	\$2,388,414	\$66
City of Tucson	2.2%	\$3,059,839	\$177	City of Peoria	11.6%	\$2,925,928	\$15,594
Isaac Elementary District	4.4%	\$5,866,475	\$83,924	City of Phoenix	3.9%	\$47,141,021	\$16,588
Peoria Unified District	10.4%	\$25,229,156	\$78,158	City of Tucson	1.4%	\$14,885,217	\$841
Phoenix Union High School District	(8.6%)	\$114,321,652	\$83,087	Isaac Elementary District	9.2%	\$1,840,143	\$24,841
Sunnyside Unified District	(7.9%)	\$12,240,415	\$5,236	Peoria Unified District	12.3%	\$14,614,280	\$43,726
Wilson Elementary District	(32.2%)	\$6,130,437	\$23,868	Phoenix Union High Schl District	(4.1%)	\$35,661,002	\$24,236
<b>TOTAL PRIMARY TAXES</b>		<b>\$837,165,310</b>	<b>\$405,753</b>	Sunnyside Unified District	(8.0%)	\$11,365,590	\$4,741
<b>SECONDARY TAXES:</b>				Wilson Elementary District	(29.8%)	\$2,112,044	\$7,817
Central AZ Water Conservation Dist	3.8%	\$32,237,265	\$4,763	<b>TOTAL SECONDARY TAXES</b>		<b>\$312,443,371</b>	<b>\$166,799</b>
Maricopa County	4.4%	\$20,670,853	\$4,851	<b>TOTAL PRIM. &amp; SEC. TAXES</b>		<b>\$1,149,608,681</b>	<b>\$572,552</b>
Maricopa Co. Fire District Assistance	4.4%	\$1,524,899	\$358				

NAV is Net Assessed Value. This is full cash value (or limited property value in the case of primary values) times the assessment ratio. Since it is after application of the assessment ratio, it reflects the impact of the reduced assessment ratio allowed for the Enterprise Zone companies.

**TABLE 5**

**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE LAW FOR TAX YEAR 1996**

Political Subdivision	1996 Growth in NAV	1996 Estimated Property Tax Collections	1996 Property Tax Reduction from Enterprise Zone Law	Political Subdivision	1996 Growth in NAV	1996 Estimated Property Tax Collections	1996 Property Tax Reduction from Enterprise Zone Law
<b>PRIMARY TAXES:</b>				Maricopa Co. Flood Control	1.6%	\$49,125,312	\$28,951
Maricopa County	3.6%	\$228,558,078	\$138,238	Maricopa Co Library District	1.6%	\$6,038,469	\$3,559
Pima County	2.5%	\$129,733,681	\$3,584	Maricopa County Com Colleges	1.6%	\$10,097,582	\$5,951
Pinal County	0.4%	\$26,781,165	\$11,395	Pima County	(0.9%)	\$31,504,115	\$860
Maricopa Community Colleges	3.6%	\$136,570,230	\$82,601	Pima Co Fire District Assistance	(0.9%)	\$1,782,884	\$49
Pima County Community College	2.5%	\$37,508,135	\$1,036	Pima Co Flood Control District	(0.9%)	\$11,678,054	\$319
Pinal County Community College	0.4%	\$9,421,365	\$3,602	Pima Co. Library District	(0.9%)	\$7,222,467	\$197
City of Eloy	4.3%	\$220,855	\$2,726	Pima County Com College	(0.9%)	\$2,409,654	\$66
City of Peoria	9.0%	\$1,120,961	\$1,945	Pinal Co Fire Contribution	(0.3%)	\$553,356	\$210
City of Phoenix	3.3%	\$49,120,785	\$74,750	Pinal Co Flood Control	(0.3%)	\$517,155	\$196
City of Tucson	3.4%	\$2,355,533	\$132	Pinal Co Library District	(0.3%)	\$327,531	\$124
Alhambra Elementary District	2.0%	\$8,058,192	\$15,813	Pinal Co Com College	(0.3%)	\$260,301	\$99
Casa Grande Union High School Dist	0.4%	\$4,652,901	\$5,702	City of Eloy	3.2%	\$6,579	\$81
Isaac Elementary District	(8.2%)	\$5,542,439	\$336,889	City of Peoria	7.0%	\$3,196,321	\$5,439
Mary C O'Brien Accommodation School	0.4%	\$525,570	\$202	City of Phoenix	1.0%	\$47,597,394	\$70,195
Peoria Unified District	6.2%	\$1,951,741	\$25,822	City of Tucson	1.9%	\$15,987,957	\$886
Phoenix Union High School District	2.1%	\$104,279,008	\$314,180	Eloy Fire District	2.7%	\$305,556	\$3,740
Riverside Elementary District	7.3%	\$1,027,567	\$1,613	Alhambra Elementary District	(0.2%)	\$6,358,014	\$12,066
Minimum Schl Tx Dist #2 (w/Riverside)	7.3%	\$826,267	\$1,297	Casa Grande Union High Schl Dist	(0.4%)	\$3,397,452	\$4,143
Roosevelt Elementary District	4.7%	\$11,540,983	\$54,348	Isaac Elementary District	(10.1%)	\$2,302,754	\$134,890
Sunnyside Unified District	6.6%	\$12,697,988	\$5,096	Peoria Unified District	4.4%	\$17,472,638	\$17,097
Toltec Elementary District	3.7%	\$635,050	\$6,235	Phoenix Union High Schl District	(0.6%)	\$26,676,490	\$77,211
Wilson Elementary District	(6.9%)	\$6,152,719	\$41,291	Riverside Elementary District	4.4%	\$503,754	\$762
<b>TOTAL PRIMARY TAXES</b>		<b>\$779,281,213</b>	<b>\$1,128,497</b>	Roosevelt Elementary District	1.3%	\$2,993,391	\$13,407
<b>SECONDARY TAXES:</b>				Sunnyside Unified District	5.3%	\$10,641,241	\$4,217
Central AZ Water Conservation Dist	1.3%	\$32,667,192	\$12,263	Toltec Elementary District	3.1%	\$431,490	\$4,218
Maricopa County	1.6%	\$22,590,472	\$13,313	Wilson Elementary District	(8.3%)	\$2,363,667	\$15,295
Maricopa Co. Fire District Assistance	1.6%	\$1,563,404	\$921	<b>TOTAL SECONDARY TAXES</b>		<b>\$318,572,646</b>	<b>\$430,725</b>
<b>TOTAL PRIM. &amp; SEC. TAXES</b>						<b>\$1,097,853,859</b>	<b>\$1,559,222</b>

NAV is Net Assessed Value. This is full cash value (or limited property value in the case of primary values) times the assessment ratio. Since it is after application of the assessment ratio, it reflects the impact of the reduced assessment ratio allowed for the Enterprise Zone companies.

**TABLE 6**

**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE LAW FOR TAX YEAR 1997**

Political Subdivision	1997 Growth in NAV	1997 Estimated Property Tax Collections	1997 Property Tax Reduction from Enterprise Zone Law	Political Subdivision	1997 Growth in NAV	1997 Estimated Property Tax Collections	1997 Property Tax Reduction from Enterprise Zone Law
<b>PRIMARY TAXES:</b>				Maricopa Co. Flood Control	9.6%	\$53,852,765	\$33,481
Maricopa County	7.4%	\$248,579,056	\$161,932	Maricopa Co Library District	9.6%	\$6,619,566	\$4,116
Pima County	8.1%	\$142,683,217	\$6,630	Maricopa County Com Colleges	9.6%	\$25,141,773	\$15,631
Pinal County	(0.4%)	\$25,301,214	\$38,047	Pima County	13.9%	\$37,002,692	\$1,612
Maricopa Community Colleges	7.4%	\$146,266,228	\$95,282	Pima Co Fire District Assistance	13.9%	\$1,913,039	\$83
Pima County Community College	8.1%	\$38,727,261	\$1,800	Pima Co Flood Control District	13.9%	\$12,196,087	\$531
Pinal County Community College	(0.4%)	\$9,826,294	\$13,205	Pima Co. Library District	13.9%	\$8,229,399	\$358
City of Eloy	4.7%	\$231,325	\$9,542	Pima County Com College	13.9%	\$2,479,180	\$108
City of Goodyear	19.7%	\$672,651	\$8,218	Pinal Co Fire Contribution	0.3%	\$568,726	\$754
City of Peoria	19.7%	\$1,230,569	\$2,011	Pinal Co Flood Control	0.3%	\$518,595	\$687
City of Phoenix	7.3%	\$51,484,970	\$77,086	Pinal Co Library District	0.3%	\$328,443	\$435
City of Tucson	9.2%	\$2,466,528	\$230	Pinal Co Com College	0.3%	\$263,907	\$350
Agua Fria Union High School Dist	15.7%	\$4,448,112	\$24,193	City of Eloy	5.0%	\$6,513	\$266
Alhambra Elementary District	4.3%	\$7,314,055	\$14,138	City of Goodyear	24.4%	\$796,542	\$9,039
Avondale Elementary District	11.2%	\$1,668,278	\$21,724	City of Peoria	25.2%	\$1,312,163	\$6,405
Casa Grande Union High School Dist	1.0%	\$4,568,465	\$19,395	City of Phoenix	9.2%	\$53,230,524	\$75,909
Isaac Elementary District	6.6%	\$6,182,250	\$340,957	City of Tucson	13.8%	\$15,439,134	\$1,368
Mary C O'Brien Accommodation School	(0.4%)	\$717,015	\$964	Eloy Fire District	4.7%	\$305,547	\$12,500
Peoria Unified District	13.5%	\$25,867,518	\$25,587	Agua Fria Union High Schl Dist	17.6%	\$1,877,378	\$9,724
Phoenix Elementary District	6.1%	\$17,695,953	\$15,959	Alhambra Elementary District	4.3%	\$9,457,517	\$17,686
Phoenix Union High School District	4.6%	\$111,149,433	\$337,784	Avondale Elementary District	12.1%	\$1,241,034	\$15,411
Riverside Elementary District	0.1%	\$645,764	\$1,950	Casa Grande Union High Schl Dist	1.7%	\$2,843,808	\$11,933
Minimum Schl Tx Dist #2 (w/Riverside)	0.1%	\$862,946	\$2,606	Isaac Elementary District	6.5%	\$2,282,510	\$121,495
Roosevelt Elementary District	6.8%	\$9,934,312	\$61,485	Peoria Unified District	18.2%	\$28,494,454	\$26,582
Sunnyside Unified District	(1.6%)	\$12,606,663	\$9,344	Phoenix Elementary District	9.9%	\$10,272,785	\$8,610
Toltec Elementary District	2.6%	\$608,052	\$20,369	Phoenix Union High Schl District	5.7%	\$35,019,446	\$101,229
Wilson Elementary District	(3.9%)	\$4,931,164	\$15,742	Riverside Elementary District	0.5%	\$499,879	\$1,448
<b>TOTAL PRIMARY TAXES</b>		<b>\$876,669,293</b>	<b>\$1,326,180</b>	Roosevelt Elementary District	6.1%	\$2,954,624	\$17,497
<b>SECONDARY TAXES:</b>				Sunnyside Unified District	(0.5%)	\$10,803,405	\$7,821
Central AZ Water Conservation Dist	8.8%	\$35,538,534	\$14,980	Toltec Elementary District	2.7%	\$426,610	\$14,217
Maricopa County	9.6%	\$21,446,765	\$13,334	Wilson Elementary District	(3.5%)	\$2,181,880	\$6,687
Maricopa Co. Fire District Assistance	9.6%	\$1,650,961	\$1,026	<b>TOTAL SECONDARY TAXES</b>		<b>\$387,196,185</b>	<b>\$553,313</b>
				<b>TOTAL PRIM. &amp; SEC. TAXES</b>		<b>\$1,559,222.21</b>	<b>\$1,879,493</b>

NAV is Net Assessed Value. This is full cash value (or limited property value in the case of primary values) times the assessment ratio. Since it is after application of the assessment ratio, it reflects the impact of the reduced assessment ratio allowed for the Enterprise Zone companies.

**TABLE 7**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS CONTAINING ENTERPRISE ZONES, FOR TAX YEARS**  
**1995, 1996 AND 1997**

Political Subdivision	1995	1996	1997	3-Year Total	Political Subdivision	1995	1996	1997	3-Year Total
<b>PRIMARY TAXES:</b>					Maricopa Co. Flood Control	\$11,040.29	\$28,950.96	\$33,481.32	\$73,472.57
State of Arizona	\$15,989.66			\$15,989.66	Maricopa Co Library District	\$328.03	\$3,558.64	\$4,115.51	\$8,002.18
Maricopa County	\$55,930.41	\$138,237.67	\$161,932.30	\$356,100.38	Maricopa County Com Colleges	\$5,549.97	\$5,950.80	\$15,631.13	\$27,131.90
Pima County	\$3,584.41	\$3,584.41	\$6,630.27	\$13,799.09	Pima County	\$904.24	\$859.91	\$1,611.68	\$3,375.83
Pinal County		\$11,394.68	\$38,046.57	\$49,441.25	Pima Co Fire District Assistance	\$47.78	\$48.66	\$83.32	\$179.76
Maricopa Community Colleges	\$31,328.32	\$82,601.11	\$95,282.47	\$209,211.90	Pima Co Flood Control District	\$318.76	\$318.76	\$531.21	\$1,168.73
Pima County Community College	\$1,014.15	\$1,036.31	\$1,799.60	\$3,850.06	Pima Co. Library District	\$188.28	\$197.14	\$358.44	\$743.86
Pinal County Community College		\$3,601.84	\$13,204.68	\$16,806.52	Pima County Com College	\$65.77	\$65.77	\$107.98	\$239.52
City of Eloy		\$2,725.81	\$9,542.18	\$12,267.99	Pinal Co Fire Contribution		\$210.06	\$753.57	\$963.63
City of Goodyear			\$8,218.06	\$8,218.06	Pinal Co Flood Control		\$196.32	\$687.15	\$883.47
City of Peoria	\$5,793.03	\$1,944.52	\$2,010.61	\$9,748.16	Pinal Co Library District		\$124.34	\$435.19	\$559.53
City of Phoenix	\$17,664.22	\$74,750.26	\$77,086.32	\$169,500.80	Pinal Co Com College		\$98.81	\$349.68	\$448.49
City of Tucson	\$177.28	\$131.99	\$230.15	\$539.42	City of Eloy		\$80.71	\$266.46	\$347.17
Agua Fria Union High School Dist			\$24,192.71	\$24,192.71	City of Goodyear			\$9,038.72	\$9,038.72
Alhambra Elementary District		\$15,812.96	\$14,138.49	\$29,951.45	City of Peoria	\$15,594.09	\$5,439.08	\$6,405.41	\$27,438.58
Avondale Elementary District			\$21,724.18	\$21,724.18	City of Phoenix	\$16,587.73	\$70,194.85	\$75,909.43	\$162,692.01
Casa Grande Union High School Dist		\$5,702.03	\$19,395.11	\$25,097.14	City of Tucson	\$841.21	\$886.42	\$1,367.99	\$3,095.62
Isaac Elementary District	\$83,923.78	\$336,888.90	\$340,957.35	\$761,770.03	Eloy Fire District		\$3,739.91	\$12,499.97	\$16,239.88
Mary C O'Brien Accommodation School		\$201.77	\$963.53	\$1,165.30	Agua Fria Union High Schl Dist			\$9,724.38	\$9,724.38
Peoria Unified District	\$78,157.95	\$25,822.33	\$25,586.93	\$129,567.21	Alhambra Elementary District		\$12,065.90	\$17,685.51	\$29,751.41
Phoenix Elementary District			\$15,958.73	\$15,958.73	Avondale Elementary District			\$15,410.91	\$15,410.91
Phoenix Union High School District	\$83,087.31	\$314,180.47	\$337,784.36	\$735,052.14	Casa Grande Union High Schl Dist		\$4,142.81	\$11,932.69	\$16,075.50
Riverside Elementary District		\$1,613.42	\$1,949.98	\$3,563.40	Isaac Elementary District	\$24,841.18	\$134,889.52	\$121,495.02	\$281,225.72
Minimum Schl Tx Dist #2 (w/Riverside)		\$1,297.35	\$2,605.79	\$3,903.14	Peoria Unified District	\$43,726.14	\$17,097.41	\$26,582.04	\$87,405.59
Roosevelt Elementary District		\$54,348.21	\$61,484.60	\$115,832.81	Phoenix Elementary District			\$8,610.03	\$8,610.03
Sunnyside Unified District	\$5,236.34	\$5,095.66	\$9,343.85	\$19,675.85	Phoenix Union High Schl District	\$24,236.07	\$77,211.14	\$101,229.39	\$202,676.60
Toltec Elementary District		\$6,235.37	\$20,368.57	\$26,603.94	Riverside Elementary District		\$761.74	\$1,447.76	\$2,209.50
Wilson Elementary District	\$23,868.09	\$41,291.33	\$15,741.96	\$80,901.38	Roosevelt Elementary District		\$13,406.64	\$17,497.27	\$30,903.91
<b>TOTAL PRIMARY TAXES</b>	<b>\$405,754.95</b>	<b>\$1,128,498.40</b>	<b>\$1,326,179.35</b>	<b>\$2,860,432.70</b>	Sunnyside Unified District	\$4,741.18	\$4,216.60	\$7,820.98	\$16,778.76
<b>SECONDARY TAXES:</b>					Toltec Elementary District		\$4,217.85	\$14,217.07	\$18,434.92
Central AZ Water Conservation Dist	\$4,762.88	\$12,263.46	\$14,980.33	\$32,006.67	Wilson Elementary District	\$7,816.81	\$15,294.99	\$6,686.94	\$29,798.74
Maricopa County	\$4,850.84	\$13,313.22	\$13,333.88	\$31,497.94	<b>TOTAL SECONDARY TAXES</b>	<b>\$166,799.10</b>	<b>\$430,723.78</b>	<b>\$553,314.79</b>	<b>\$1,150,837.67</b>
Maricopa Co. Fire District Assistance	\$357.85	\$921.36	\$1,026.43	\$2,305.64	<b>TOTAL PRIM. &amp; SEC. TAXES</b>	<b>\$572,554.05</b>	<b>\$1,559,222.21</b>	<b>\$1,879,494.14</b>	<b>\$4,011,270.37</b>