



A REPORT
TO THE
ARIZONA LEGISLATURE

Financial Audit Division

Expenditure Limitation Report

Cochise County Community College District

(Cochise College)

Year Ended June 30, 2013



Debra K. Davenport
Auditor General

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Cochise County Community College District
(Cochise College)
Annual Budgeted Expenditure Limitation Report
Year Ended June 30, 2013

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DEBRA K. DAVENPORT, CPA
AUDITOR GENERAL

STATE OF ARIZONA
OFFICE OF THE
AUDITOR GENERAL

MELANIE M. CHESNEY
DEPUTY AUDITOR GENERAL

Independent Accountants' Report

Members of the Arizona State Legislature

The Governing Board of
Cochise County Community College District

We have examined the accompanying Annual Budgeted Expenditure Limitation Report of Cochise County Community College District for the year ended June 30, 2013. This report is the responsibility of the District's management. Our responsibility is to express an opinion on this report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and accordingly, included examining, on a test basis, evidence supporting the amounts and disclosures in the report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the Annual Budgeted Expenditure Limitation Report of Cochise County Community College District referred to above presents, in all material respects, the information prescribed by the uniform expenditure reporting system as described in Note 1.

Jay Zsorey, CPA
Financial Audit Director

December 17, 2013

Cochise County Community College District
(Cochise College)
Annual Budgeted Expenditure Limitation Report—Part I
Year Ended June 30, 2013

1. Economic Estimates Commission expenditure limitation		\$78,573,112
2. Total amount subject to the expenditure limitation (from Part II, Line B)	\$49,755,315	
3. Less expenditures of monies received pursuant to Arizona Revised Statutes §15-1472 (workforce development)	<u>982,761</u>	
4. Adjusted amount subject to the expenditure limitation		<u>48,772,554</u>
5. Amount under the expenditure limitation		<u>\$29,800,558</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the uniform expenditure reporting system.

Signature of Chief Fiscal Officer: _____

Name and Title: LeSandra Bryan, Vice President of Administration

Telephone Number: (520) 417-4098 Date: December 17, 2013

See accompanying notes to report.

Cochise County Community College District
(Cochise College)
Annual Budgeted Expenditure Limitation Report—Part II
Year Ended June 30, 2013

Description	Current Funds			Plant Funds		Total
	Unrestricted			Unexpended	Retirement of Indebtedness	
	General	Auxiliary Enterprises	Restricted			
A. Total budgeted expenditures	<u>\$ 32,777,483</u>	<u>\$ 1,053,205</u>	<u>\$ 11,565,665</u>	<u>\$ 2,368,668</u>	<u>\$ 1,990,294</u>	<u>\$ 49,755,315</u>
B. Amounts subject to the expenditure limitation	<u>\$ 32,777,483</u>	<u>\$ 1,053,205</u>	<u>\$ 11,565,665</u>	<u>\$ 2,368,668</u>	<u>\$ 1,990,294</u>	<u>\$ 49,755,315</u>

See accompanying notes to report.

Cochise County Community College District
(Cochise College)
Notes to Annual Budgeted Expenditure Limitation Report
Year Ended June 30, 2013

Note 1 - Summary of Significant Accounting Policies

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07. The ABELR excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21, from the total budgeted expenditures.

The information reported in both the ABELR and the financial statements is derived from the same underlying accounting data. However, the formats of the ABELR and the financial statements differ. The ABELR presents budgeted expenditures, exclusions, and amounts subject to the limitation by fund type as required by A.R.S. §41-1279.07. The financial statements present the net position, changes in net position, and cash flows in accordance with U.S. generally accepted accounting principles.

