

Report of Examination of the Accounts of
THE ASSOCIATED STUDENTS OF THE UNIVERSITY OF ARIZONA

July 1, 1960 to June 30, 1961

Report No. 71

Office of the General Examiner
For the Board of Regents of
the Universities and State College of Arizona

EXAMINATION OF THE ACCOUNTS OF THE ASSOCIATED STUDENTS
OF THE UNIVERSITY OF ARIZONA

To the Board of Regents of
the Universities and State College of Arizona:

The report covering the examination of the activity accounts of The Associated Students of the University of Arizona for the fiscal year ended June 30, 1961 is submitted herewith.

The financial statements included in this report have been modified to give effect to accounts receivable, accounts payable and inventories where they apply. Similar modifications have been made in reports submitted in preceding years.

This report does not include operations of the Associated Students' Bookstore which has been included in previous years. Report number 69, previously submitted, covered the operation of the Bookstore only.

Respectfully submitted,

Alfred B. Nettleton
Alfred B. Nettleton
General Examiner

Sylvester A. Morey
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Examiner

October 21, 1961

THE ASSOCIATED STUDENTS OF THE UNIVERSITY OF ARIZONA

EXAMINATION REPORT

FOR THE YEAR ENDED JUNE 30, 1961

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THE ASSOCIATED STUDENTS OF THE UNIVERSITY OF ARIZONA

EXAMINATION REPORT

FOR THE YEAR ENDED JUNE 30, 1961

Comments on Operating Results

Exhibit A and Schedules 1 - 5 show the income and expenses of the various activities of The Associated Students in detail. The following comments relate to these financial statements.

1960-61 Operating Results Compared with Preceding Years

A tabular comparison of total income, total expenses, and net income for the activities section for 1960-61 and 1959-60 follows:

	<u>1960-61</u>	<u>1959-60</u>	<u>Increase (Decrease)</u>
Total Income	\$ 223,807	\$ 203,469	\$ 20,338
Total Expenses	<u>211,311</u>	<u>207,435</u>	<u>3,876</u>
<u>Net Income (Loss)</u>	<u>\$ 12,496</u>	<u>\$(3,966)</u>	<u>\$ 16,462</u>

The above table shows that net income increased \$20,338 in 1960-61 and expenses increased \$3,876 in the same period. The result was net income of \$12,496 in 1960-61 compared to a loss of \$3,966 in 1959-60, or an improvement of \$16,462 over the preceding year's operation. The following items were responsible for the increase in gross income. Student activity fees increased \$8,857 due to increase enrollment. Publication copy sales and advertising increased \$9,755. Social and special events ticket sales increased \$4,345 while Photography Department sales dropped \$4,669. Other minor increases and decreases account for the remainder of the increase in gross income.

Divisional Results for 1960-61 Summarized (Schedules 1-5)

<u>Activity Division</u>	<u>Total Income</u>	<u>Total Expenses</u>	<u>Transfers In (Out)</u>	<u>Net Income (Loss)</u>
Publications	\$ 89,827	\$ 91,658	\$ 1,000	\$(831)
Photography Dept.	26,780	22,418		4,362
Social and Other	38,957	42,233	(432)	(3,708)
Special Committees	17,554	15,539	(1,276)	739
Spec. Events & Admin.	<u>50,689</u>	<u>39,463</u>	<u>708</u>	<u>11,934</u>
<u>Total</u>	<u>\$ 223,807</u>	<u>\$ 211,311</u>	<u>\$ - 0 -</u>	<u>\$ 12,496</u>

Allocation of Activity Fee Income in 1960-61 and 1959-60

The amount of activity fee income budgeted to each activity group and the percent of each group's allocation to the total are shown for 1960-61 and 1959-60 as follows:

<u>Activity Group</u>	<u>Amount of Activity Fee Income Allocated</u>		<u>Per Cent of Total Allocated</u>	
	<u>1960-61</u>	<u>1959-60</u>	<u>1960-61</u>	<u>1959-60</u>
Publications	\$ 22,500	\$ 26,000	24.6%	31.5%
Photography Dept.	-0-	2,000	0	2.4
Social and Other	30,520	32,680	33.4	39.6
Special Committees	11,625	12,156	12.7	14.7
Special Events	2,525	2,390	2.8	2.9
Administration	<u>24,203</u>	<u>7,290</u>	<u>26.5</u>	<u>8.9</u>
<u>Total</u>	<u>\$ 91,373</u>	<u>\$ 82,516</u>	<u>100.0%</u>	<u>100.0%</u>

A sizable increase was made in the allocation of activity fee income to Administration. This was necessary, as was pointed out in our report for 1959-60, in order to cover administrative expenses and operate within the income received in 1960-61 to avoid incurring a deficit for the year's operation.

Major factors causing increases and decreases in net income for the various activity accounts of the Association are discussed in the paragraphs which follow.

Publications (Schedule 1)

The following summary shows the changes in net income between 1960-61 and 1959-60 for the individual publications comprising this group of activities:

<u>Publication</u>	<u>Net Income (Loss)</u>		<u>Increase (Decrease) in Net Income</u>
	<u>1960-61</u>	<u>1959-60</u>	
Wildcat	\$ 1,676	\$(1,739)	\$ 3,415
Kitty Kat	(3,400)	(390)	(3,010)
Desert	(143)	367	(510)
Student Handbook	(105)	(304)	199
Grid Review	1,558	742	816
Publication Reserve	(417)	(1,005)	588
<u>Total</u>	<u>\$(831)</u>	<u>\$(2,329)</u>	<u>\$ 1,498</u>

Wildcat net income increased due to increased advertising revenue of \$1,914, increase activity fee allocation of \$1,000 and because of a small drop of \$487 in total expenses.

The Kitty Kat declined in advertising revenue by \$1,424, subscription and copy sales dropped \$488 and expenses increased \$1,098. Together these factors caused a decrease of \$3,010 in net income from 1959-60. Publication of the Kitty Kat has been discontinued for 1961-62.

Desert copy sales increased \$5,983 in 1960-61 over 1959-60 due to an increased number of copies sold and a change in price from \$3.50 to \$5.00. However, fee income was reduced \$4,500 resulting in an overall increase in income of only \$1,576. Expenses increased \$2,086 because of increased printing costs of \$1,778, wages of \$377 and slight increase in other items.

Advertising revenue of the Student Handbook increased \$478 while expenses increased only \$279 accounting for the improvement over 1959-60.

The Grid Review increase in net income in 1960-61 over 1959-60 occurred because the transfer to Inter-collegiate Athletics was \$1,000 less. Had the transfers been the same in each year, a decline would have resulted because expenses increased \$184 more than the income.

Photography Department (Schedule 2)

Schedule 2 shows that the Photography Department earned net income of \$4,362 in 1960-61 compared with a net income of \$2,396 in 1959-60, an improvement of \$1,173. This improvement was made in the face of a decline in net sales of \$4,669 and withdrawal of the \$2,000 of student activity fee allocation made in past years.

Cost of materials used and salaries and wages applicable to cost of goods sold remained about the same in relation to the percentage of net sales in 1960-61 as in 1959-60. Photofinishing and retouching service, however, dropped from 13.2% in 1959-60 to 4.9% in 1960-61. The gross margin on sales increased from 16.9% in 1959-60 to 24.2% in 1960-61. Operating expenses decreased from 15.6% of sales in 1959-60 to 7.9% in 1960-61.

The Photography Department discontinued selling film and other photo supplies in 1960-61. It also discontinued the processing of film for customers. These items account for some of the drop in net sales and also account for the drop in photofinishing costs because the films were sent out for processing. Some increases in selling prices were made in 1960-61.

Operating expenses declined mainly because of the lack of charges for office salary and for payroll taxes and retirement match. Office work in 1960-61 was handled by the manager of the Photo Department and by various girls in the Associated Student office. A girl has been hired and is working in the Photo Department office in 1961-62.

The Photo Department moved into new quarters in 1961-62. A payment of \$11,890 was made for preparation of these quarters. Amortization of this cost in addition to the increased salary expense indicated above, make it imperative that close check be made on operating expenses in order that an operating loss will not result in 1961-62.

Social and Other Activities (Schedule 3)

The changes in net income between 1960-61 and 1959-60 for all activities in this group are set forth in the following table:

<u>Activity</u>	<u>Net Income (Loss)</u>		<u>Increase (Decrease) in Net Income</u>
	<u>1960-61</u>	<u>1959-60</u>	
General	\$(1,294)	\$ 2,664	\$(3,958)
Assoc. Women Students	(861)	310	(1,171)
Band	(2,610)	(1,536)	(1,074)
Orchestra	331	43	288
Glee Club	1,399	(1,532)	2,931
Livestock Judging	(29)	34	(63)
Rodeo	76	136	(60)
Women's Pistol Team	(6)	-0-	(6)
Women's Recreation Assoc.	(1,433)	18	(1,451)
Forensics	(56)	150	(206)
Activities Reserve	<u>775</u>	<u>(32)</u>	<u>807</u>
<u>Total</u>	<u>\$(3,708)</u>	<u>\$ 255</u>	<u>\$(3,963)</u>

Activity fees allocated to this group in 1960-61 totaled \$30,520 compared to \$32,680 in 1959-60, or a reduction of \$2,160. Other income increased \$1,698 but expenses increased \$3,501 to account for the overall decrease of \$3,963 in 1960-61 net income.

The large decrease in net income of "General" occurred because of a reduction of \$4,000 in the allocation of activity fees in 1960-61.

Special Committees (Schedule 4)

The eleven activities in the Special Committee group had total income of \$17,554 in 1960-61 compared with \$18,490 in 1959-60, a reduction of \$936. Expenses were \$17,380 in 1959-60 and \$16,815 in 1960-61, a decrease of \$565. These two factors account for the decrease in net income of \$371 in 1960-61.

Special Events and Administration (Schedule 5)

The activity accounts in this group had net income of \$11,934 in 1960-61 compared with net loss of \$5,398 in 1959-60. Net income or loss of Special Events and Administration are segregated as follows for 1960-61 and 1959-60:

	<u>Net Income (Loss)</u>		<u>Increase in Net Income</u>
	<u>1960-61</u>	<u>1959-60</u>	
Special Events	\$ 4,758	\$ 159	\$ 4,599
Administration	<u>7,176</u>	<u>(5,557)</u>	<u>12,733</u>
<u>Group Total</u>	<u>\$11,934</u>	<u>(\$5,398)</u>	<u>\$17,332</u>

The increase in net income of Special Events in 1960-61 was due mainly to an increase in net income of Concert Productions of \$4,004 after transfers.

Allocation of activity fees to Administration was increased from \$7,290 in 1959-60 to \$24,203 in 1960-61. Increases in expenses, notably salaries and wages

and related payroll taxes, reduced the net income gain. The increase in payroll expense is due to a different method of allocation by the association and not to an overall increase in payroll. The business office service charge is for two years and brings this account to a current basis.

Balance Sheet Comments

Exhibit B shows the assets, liabilities, reserves and surplus of the Activities section of the Associated Students at June 30, 1961 and comparative amounts for June 30, 1960. Comments on those items that need explanation follow.

Cash on Deposit at Business Office \$ 16,493

The increase in the Business Office cash account reflects the Association's net income of \$12,496 and conversion of investments into cash.

Accounts Receivable \$ 8,151

The above amount consists of \$2,913 in accounts receivable for publication copy sales and advertising and \$1,145 in Photography Department accounts receivable. In addition, the inter-department transfer of \$3,961 between the Inter-collegiate Athletics and Associated Students was not completed on the business office books until after the close of the fiscal year. Only those accounts that had been paid at the audit date are included in advertising accounts receivable.

Investments \$ - 0 -

The U. S. Government bonds held by the Association at June 30, 1960 matured and were converted into cash in 1960-61.

Accounts Payable \$ 5,614

The above amount consists of \$3,335 to be transferred to Inter-Collegiate Athletics. This transfer was not effected until after July 1, 1961. In addition, various bills totaling \$2,279 were accrued by the examiner, including \$999 for Business Office service charges for 1960-61 to bring this expense to a current basis as described previously.

Reserve for Future Donations \$ 1,900

This liability item consists of \$1,250 balance at June 30, 1960 plus \$650 added from Community Service donations in 1960-61. The total of \$1,900 may be donated to a new camp for boys which, it is understood, may be organized in the future. The authority to make the donation, when and if the camp is organized, is found in the minutes of the Board of Control.

Comments on Accounting Procedures

The Association has employed a new Financial Manager beginning in 1961-62. Several procedural recommendations were made by the examiner during the course of the audit to improve record-keeping and internal control. The Financial Manager has taken the necessary steps to put these recommendations into operation, and it does not appear necessary to detail the suggestions herein.

The Associated Students of the University of Arizona

ACTIVITIES

Statement of Income and Expenses

for the Years Ended June 30, 1961 and 1960

	<u>Year</u> <u>1960-61</u>	<u>Year</u> <u>1959-60</u>	<u>Increase</u> <u>(Decrease)</u>
<u>Income</u>			
Student Activity Fees	\$ 91,373	\$ 82,516	\$ 8,857
Publication Copy Sales and Subs.	26,086	19,218	6,868
Publication Advertising	40,941	38,054	2,887
Social & Spec. Events Ticket Sales	23,335	18,990	4,345
Photography Sales	26,780	31,449	(4,669)
Program and Misc. Sales	1,764	1,315	449
Concession Commissions	- 0 -	47	(47)
Entry Fees and Dues	2,501	1,830	671
Donations	3,726	3,428	298
Income from Investments	50	150	(100)
Transfer from Bookstore	4,793	4,850	(57)
Transfer from Inter-collegiate Athletics	2,161	1,500	661
Other Income	<u>297</u>	<u>122</u>	<u>175</u>
<u>Total Income</u>	<u>223,807</u>	<u>203,469</u>	<u>20,338</u>
<u>Expenses</u>			
Salaries and Wages	45,406	45,868	(462)
Scholarships	4,018	2,830	1,138
Game Officials	410	160	250
Medical Service	- 0 -	142	(142)
Office Expense	3,390	3,817	(427)
Supplies, Printing, etc.	94,313	92,486	1,827
Awards	4,221	5,002	(781)
Guarantees Paid	- 0 -	263	(263)
Laundry	751	1,871	(1,120)
Dues and Subscriptions	386	249	137
Convention Expense	- 0 -	820	(820)
Donations	3,029	2,450	579
Entertainment	10,730	13,663	(2,933)
Insurance	1,132	455	677
Business Office Service Charge	1,956	957	999
Publicity	2,526	1,780	746
Rent	3,399	3,113	286
Payroll Taxes and Retirement	1,861	1,679	182
Food, Banquets, Etc.	3,383	3,507	(124)
Repairs	503	502	1
Furniture and Equipment	2,495	2,150	345
Travel	21,821	16,614	5,207
Transfer to Inter-collegiate Athletics	3,335	4,000	(665)
Provision for Future Donations	650	1,250	(600)
Other Expenses	<u>1,596</u>	<u>1,757</u>	<u>(161)</u>
<u>Total Expenses</u>	<u>211,311</u>	<u>207,435</u>	<u>3,876</u>
<u>Net Income (Loss)</u>	<u>\$ 12,496</u>	<u>\$ (3,966)</u>	<u>\$ 16,462</u>

The Associated Students of the University of ArizonaACTIVITIESBalance SheetJune 30, 1961 and 1960

	<u>June 30</u> <u>1961</u>	<u>June 30</u> <u>1960</u>	<u>Increase</u> <u>(Decrease)</u>
<u>Assets</u>			
<u>Current Assets</u>			
Cash on Deposit at Bus. Office	\$ 16,493	\$ 2,119	\$ 14,374
Deposit in Transit	25	- 0 -	25
Cash in Bank (Central Treas. Fund)	11,459	7,249	4,210
Change and Petty Cash Funds	235	364	(129)
Accounts Receivable	8,151	2,542	5,609
Advances for Travel, etc.	590	2,812	(2,222)
Airline Deposit	425	425	- 0 -
Inventory of Photography Supplies	<u>1,226</u>	<u>1,572</u>	<u>(346)</u>
<u>Total Current Assets</u>	<u>38,604</u>	<u>17,083</u>	<u>21,521</u>
<u>Investments (at cost)</u>			
U. S. Government Bonds	<u>- 0 -</u>	<u>2,000</u>	<u>(2,000)</u>
<u>Total Investments</u>	<u>- 0 -</u>	<u>2,000</u>	<u>(2,000)</u>
<u>Furniture and Equipment</u>			
Photography Dept. Furn. & Equip.	14,366	13,380	986
Less: Accumulated Depreciation	<u>9,946</u>	<u>8,558</u>	<u>1,388</u>
<u>Net Fixed Assets</u>	<u>4,420</u>	<u>4,822</u>	<u>(402)</u>
<u>Total Assets</u>	<u>43,024</u>	<u>23,905</u>	<u>19,119</u>
<u>Liabilities, Reserves, and Surplus</u>			
<u>Current Liabilities</u>			
Accounts Payable	5,614	1,524	4,090
Organization Deposits	8,303	6,665	1,638
Reserve for Future Donations	1,900	1,250	650
Deferred Income	<u>24</u>	<u>- 0 -</u>	<u>24</u>
<u>Total Current Liabilities</u>	<u>15,841</u>	<u>9,439</u>	<u>6,402</u>
<u>Reserves</u>			
Central Treasury Fund	<u>981</u>	<u>760</u>	<u>221</u>
<u>Total Reserves</u>	<u>981</u>	<u>760</u>	<u>221</u>
<u>Unappropriated Surplus</u>	<u>26,202</u>	<u>13,706</u>	<u>12,496</u>
<u>Total Liabilities, Reserves and Surplus</u>	<u>\$ 43,024</u>	<u>\$ 23,905</u>	<u>\$ 19,119</u>

The Associated Students of the University of ArizonaPUBLICATIONSStatement of Income and ExpensesJuly 1, 1960 to June 30, 1961

<u>Income</u>	<u>Wildcat</u>	<u>Kitty Kat</u>	<u>Desert</u>	<u>Student Handbook</u>	<u>Grid Review</u>	<u>Publication Reserve</u>	<u>Total Publications</u>
Student Activity Fees	\$ 8,000	\$ 1,500	\$ 12,000	\$ 1,000	\$	\$	\$ 22,500
Copy Sales and Subscriptions	291	1,263	16,495		7,918	119	26,086
Advertising	24,046	1,433	2,829	2,357	9,556	720	40,941
Ticket Sales (Dance)			212				212
Other Income		<u>11</u>	<u>41</u>			<u>36</u>	<u>88</u>
<u>Total Income</u>	<u>32,337</u>	<u>4,207</u>	<u>31,577</u>	<u>3,357</u>	<u>17,474</u>	<u>875</u>	<u>89,827</u>
<u>Expenses</u>							
Salaries and Wages	4,076	825	2,560	421	2,194	120	10,196
Office Expenses	875	26	55		40	143	1,139
Supplies, Printing, etc.	25,305	6,747	28,659	4,034	10,832	93	75,670
Awards			63			141	204
Dues and Subscriptions	40		11				51
Entertainment (Dance Band)			185				185
Food, Banquets, etc.			115			596	711
Furniture and Fixture Repairs	26		13			32	71
Travel	339	9	49	7		17	421
Trans. to Inter-collegiate Athletics					3,000		3,000
Other Expense			10				10
<u>Total Expense</u>	<u>30,661</u>	<u>7,607</u>	<u>31,720</u>	<u>4,462</u>	<u>16,066</u>	<u>1,142</u>	<u>91,658</u>
<u>Net Income (Loss) before Transfers</u>	<u>1,676</u>	<u>(3,400)</u>	<u>(143)</u>	<u>(1,105)</u>	<u>1,408</u>	<u>(267)</u>	<u>(1,831)</u>
Interactivity Transfer				<u>1,000</u>	<u>150</u>	<u>(150)</u>	<u>1,000</u>
<u>Net Income (Loss) after Transfer</u>	<u>\$ 1,676</u>	<u>\$(3,400)</u>	<u>\$(143)</u>	<u>\$(105)</u>	<u>\$ 1,558</u>	<u>\$(417)</u>	<u>\$(831)</u>

The Associated Students of the University of ArizonaPHOTOGRAPHY DEPARTMENTStatement of Income and Expensesfor the Years Ended June 30, 1961 and 1960

	<u>1960-61</u>		<u>1959-60</u>		Amount Increase (Decrease)
	<u>Amount</u>	<u>% of Net Sales</u>	<u>Amount</u>	<u>% of Net Sales</u>	
<u>Net Sales</u>	\$ <u>26,780</u>	<u>100.0</u>	\$ <u>31,449</u>	<u>100.0</u>	\$ <u>(4,669)</u>
<u>Cost of Sales</u>					
Inventory, Beginning	1,573		1,968		
Purchases	<u>5,576</u>		<u>6,733</u>		
<u>Total</u>	<u>7,149</u>		<u>8,701</u>		
Inventory, Ending	<u>1,226</u>		<u>1,573</u>		
Cost of Materials Used	5,923	22.1	7,128	22.7	(1,205)
Salaries and Wages	13,066	48.8	14,858	47.2	(1,792)
Photofinishing and Re- touching Service	<u>1,318</u>	<u>4.9</u>	<u>4,163</u>	<u>13.2</u>	<u>(2,845)</u>
<u>Total Cost of Sales</u>	<u>20,307</u>	<u>75.8</u>	<u>26,149</u>	<u>83.1</u>	<u>(5,842)</u>
<u>Gross Margin on Sales</u>	<u>6,473</u>	<u>24.2</u>	<u>5,300</u>	<u>16.9</u>	<u>1,173</u>
<u>Operating Expenses</u>					
Office Salary	56	.2	2,750	8.7	(2,694)
Office Expenses	108	.4	154	.5	(46)
Laundry	23	.1	38	.1	(15)
Insurance	273	1.0	- 0 -		273
Publicity	77	.3	72	.2	5
Rental of Equipment	- 0 -		8	-	(8)
Payroll Taxes & Retire.	- 0 -		370	1.2	(370)
Repairs	187	.7	161	.5	26
Depreciation of Equipment	1,387	5.2	1,338	4.3	49
Travel	- 0 -		11	.1	(11)
Other Expenses	<u>- 0 -</u>		<u>2</u>		<u>(2)</u>
<u>Total Expenses</u>	<u>2,111</u>	<u>7.9</u>	<u>4,904</u>	<u>15.6</u>	<u>(2,793)</u>
<u>Net Operating Income</u>	<u>4,362</u>	<u>16.3</u>	<u>396</u>	<u>1.3</u>	<u>3,966</u>
<u>Allocation of Student Activity Fees</u>	<u>- 0 -</u>		<u>2,000</u>	<u>6.3</u>	<u>(2,000)</u>
<u>Net Income</u>	\$ <u>4,362</u>	<u>16.3</u>	\$ <u>2,396</u>	<u>7.6</u>	\$ <u>1,966</u>

The Associated Students of the University of Arizona

Schedule 3

SOCIAL AND OTHER ACTIVITIES
Statement of Income and Expenses
July 1, 1960 to June 30, 1961

	<u>General</u>	<u>Assoc. Women Students</u>	<u>Band</u>	<u>Orchestra</u>	<u>Glee Club</u>	<u>Livestock Judging</u>	<u>Rodeo</u>	<u>Women's Pistol Team</u>	<u>Women's Recrea. Assoc.</u>	<u>Foren- sics</u>	<u>Activi- ties Reserve</u>	<u>Total Social & Other</u>
<u>Income</u>												
Student Activity Fees	\$	\$ 2,250	\$9,420	\$ 900	\$3,500	\$ 1,250	\$2,700	\$	\$8,000	\$2,500	\$	\$30,520
Ticket Sales		762	280				1,858		318			3,218
Entry Fees & Dues		394							267	810		1,471
Program Sales							92					92
Donations						1,044						1,044
Trans.from Inter-Coll.Athl.			1,500						203			1,703
Interest on Investments											50	50
Sales of Student Directories											720	720
Other Income	84		50								5	139
<u>Total Income</u>	<u>84</u>	<u>3,406</u>	<u>11,250</u>	<u>900</u>	<u>3,500</u>	<u>1,250</u>	<u>5,694</u>		<u>8,788</u>	<u>3,310</u>	<u>775</u>	<u>28,957</u>
<u>Expenses</u>												
Salaries and Wages	108		728		166		238		1,582			2,822
Scholarships, etc.		400	3,618									4,018
Games Officials			175				205		30			410
Office Expenses	273	379	162			16		1	86	13		930
Supplies, Printing, etc.	288	1,001	3,106	15	115	408		6	1,772	5		6,716
Awards		33	665			951		9	718	136		2,512
Laundry			94		94				510			698
Dues and Subscriptions	27	38	8					5	52			130
Entertainment		185					100					285
Insurance	56						391		31			478
Publicity							34					34
Rent		154	53	55			1,893			138		2,293
Food, Banquets, etc.		708	124	59	9		68	11		304		1,283
Repairs	68	13	45						77			203
Furn. & Equip.	425								683			1,108
Travel	133	1,289	5,082	440	1,717	1,279	1,314		3,848	2,770		17,872
Other Expenses		67							374			441
<u>Total Expenses</u>	<u>1,378</u>	<u>4,267</u>	<u>13,860</u>	<u>569</u>	<u>2,101</u>	<u>1,279</u>	<u>5,618</u>	<u>32</u>	<u>9,763</u>	<u>3,366</u>	<u>0</u>	<u>42,233</u>
Net Income (Loss) before Trans.	(1,294)	(861)	(2,610)	331	1,399	(29)	76	(32)	(975)	(56)	775	(3,276)
Interactivity Transfers								26	(458)			(432)
<u>Net Income (Loss) after Trans.</u>	<u>\$(1,294)</u>	<u>\$(861)</u>	<u>\$(2,610)</u>	<u>\$ 331</u>	<u>\$1,399</u>	<u>\$(29)</u>	<u>\$ 76</u>	<u>\$(6)</u>	<u>\$(1,433)</u>	<u>\$(56)</u>	<u>\$ 775</u>	<u>\$(3,708)</u>

The Associated Students of the University of Arizona

Schedule 4

SPECIAL COMMITTEES

Statement of Income and Expenses

July 1, 1960 to June 30, 1961

	<u>Board of Control</u>	<u>Academic</u>	<u>Assemblies</u>	<u>Community Service</u>	<u>Elections</u>	<u>Publicity</u>	<u>Public Relations</u>	<u>Social</u>	<u>Traditions</u>	<u>Traffic Court</u>	<u>Student Govern.</u>	<u>Total Committees</u>
<u>Income</u>												
Student Activity Fees	\$ 3,875	\$ 100	\$	\$	\$ 350	\$ 500	\$ 300	\$3,000	\$ 1,000	\$	\$2,500	\$ 11,625
Ticket Sales								868	1,357			2,225
Misc. Sales	140								812			952
Donations				2,682								2,682
Other Income										70		70
<u>Total Income</u>	<u>4,015</u>	<u>100</u>		<u>2,682</u>	<u>350</u>	<u>500</u>	<u>300</u>	<u>2,868</u>	<u>3,169</u>	<u>70</u>	<u>2,500</u>	<u>17,554</u>
<u>Expenses</u>												
Salaries and Wages	241				50			294				585
Office Expenses	86							35	16		110	247
Supplies, Printing, etc.	56		2	63	203	578	3	610	574		577	2,666
Awards	133			18					384		37	572
Laundry									30			30
Dues and Subscriptions	175											175
Entertainment								3,263				3,263
Insurance									25			25
Rent	22							100	12		50	184
Food, Banquets, etc.	375	35			20						52	482
Donations				1,950					1,079			3,029
Provisions for future Donation				650								650
Travel	1,703	46					3		636		617	3,005
Other Expenses	193				130				303			626
<u>Total Expenses</u>	<u>2,984</u>	<u>81</u>	<u>2</u>	<u>2,681</u>	<u>403</u>	<u>578</u>	<u>6</u>	<u>4,302</u>	<u>3,059</u>	<u>0</u>	<u>1,443</u>	<u>15,539</u>
<u>Net Income (Loss) before Trans.</u>	<u>1,031</u>	<u>19</u>	<u>(2)</u>	<u>1</u>	<u>(53)</u>	<u>(78)</u>	<u>294</u>	<u>(434)</u>	<u>110</u>	<u>70</u>	<u>1,057</u>	<u>2,015</u>
<u>Inter-Activity Transfers</u>	<u>(26)</u>										<u>(1,250)</u>	<u>(1,276)</u>
<u>Net Income (Loss) after Trans.</u>	<u>\$1,005</u>	<u>\$ 19</u>	<u>\$ (2)</u>	<u>\$ 1</u>	<u>\$ (53)</u>	<u>\$ (78)</u>	<u>\$ 294</u>	<u>\$ (434)</u>	<u>\$ 110</u>	<u>\$ 70</u>	<u>\$ (193)</u>	<u>\$ 739</u>

The Associated Students of the University of Arizona
SPECIAL EVENTS and ADMINISTRATION
Statement of Income and Expenses
July 1, 1960 to June 30, 1961

Schedule 5

	<u>Home-</u> <u>coming</u>	<u>Mom's and</u> <u>Dad's Day</u>	<u>Senior</u> <u>Day</u>	<u>Student</u> <u>Religion</u> <u>Council</u>	<u>Ariz. Inv.</u> <u>Tennis</u> <u>Tourn.</u>	<u>Ariz. Open</u> <u>Tennis</u> <u>Tourn.</u>	<u>Concert</u> <u>Productions</u>	<u>Air</u> <u>Force</u> <u>R.O.T.C.</u>	<u>Adminis-</u> <u>tration</u>	<u>Total</u> <u>Events &</u> <u>Admin.</u>
<u>Income</u>										
Student Activity Fees	\$ 650	\$ 1,000	\$	\$ 875	\$	\$	\$	\$	\$24,203	\$26,728
Ticket Sales				16			16,325		1,339	17,680
Transfer from Bookstore			793						4,000	4,793
Trans. from Inter-Colleg. Athletics					357	101				458
Entry Fees						1,030				1,030
<u>Total Income</u>	<u>650</u>	<u>1,000</u>	<u>793</u>	<u>891</u>	<u>357</u>	<u>1,131</u>	<u>16,325</u>		<u>29,542</u>	<u>50,689</u>
<u>Expenses</u>										
Salaries and Wages		56				23	217		18,385	18,681
Office Expenses		313		5		7	20		621	966
Supplies, Printing, etc.	75	505	147	198	191	492	342		70	2,020
Awards	524	48			87	274				933
Dues and Subscriptions						30				30
Entertainment	125						6,872			6,997
Payroll Taxes & Retirement									1,861	1,861
Insurance									356	356
Publicity							2,415			2,415
Food, Banquets, etc.			615	47	245					907
Rent					191		731			922
Repairs							10		32	42
Travel	6	111	69	62			10	265		523
Bus. Office Service Charge									1,956	1,956
Other Expenses				500		8	11			519
Trans. to Inter-coll. Athletics									335	335
<u>Total Expenses</u>	<u>730</u>	<u>1,033</u>	<u>831</u>	<u>812</u>	<u>714</u>	<u>834</u>	<u>10,628</u>	<u>265</u>	<u>23,616</u>	<u>39,463</u>
<u>Net Income (Loss) before Transfers</u>	<u>(80)</u>	<u>(33)</u>	<u>(38)</u>	<u>79</u>	<u>(357)</u>	<u>297</u>	<u>5,697</u>	<u>(265)</u>	<u>5,926</u>	<u>11,226</u>
<u>Inter-Activity Transfers</u>					<u>357</u>	<u>101</u>	<u>(1,000)</u>		<u>1,250</u>	<u>708</u>
<u>Net Income (Loss) after Transfers</u>	<u>\$(80)</u>	<u>\$(33)</u>	<u>\$(38)</u>	<u>\$ 79</u>	<u>\$ -0-</u>	<u>\$ 398</u>	<u>\$ 4,697</u>	<u>\$(265)</u>	<u>\$7,176</u>	<u>\$11,934</u>