

THE UNIVERSITY OF ARIZONA
UNIVERSITY SERIES
REPORT OF EXAMINATION
JULY 1, 1968 TO JUNE 30, 1969

Report No. 156

Office of the General Examiner
for the Arizona Board of Regents

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THE UNIVERSITY OF ARIZONA

UNIVERSITY SERIES

REPORT OF EXAMINATION

To the Arizona Board of Regents:

The report covering our examination of the accounts of the University Series of the University of Arizona for the fiscal year ended June 30, 1969, is presented herewith.

Respectfully submitted,



C. R. Willison
Examiner

Marvin Stein
Supervising Examiner

November 17, 1969

THE UNIVERSITY OF ARIZONA
UNIVERSITY SERIES
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JULY 1, 1968 TO JUNE 30, 1969

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THE UNIVERSITY OF ARIZONA

UNIVERSITY SERIES

REPORT OF EXAMINATION

JULY 1, 1968 TO JUNE 30, 1969

FINANCIAL SUMMARY

The net loss of the University Series for the fiscal year ended June 30, 1969 was \$8,355, a decrease of \$19,665 from the net income of \$11,310 for the preceding fiscal year.

The fund balance was \$108,580 at June 30, 1969 compared to \$116,935 at June 30, 1968. The decrease is the result of the deficit in 1968-69 of \$8,355.

COMMENTS ON OPERATING RESULTS (EXHIBIT A)

Total income in 1968-69 was \$111,939 compared to \$85,850 in 1967-68, an increase of \$26,089. The following table shows the sources of income.

| | Student Fees | Season Tickets | Public | Total |
|--------------------|------------------|-------------------|------------------|------------------|
| <u>1968-69</u> | | | | |
| Artist Series | \$ 63,689 | \$ 7,234 | \$ 21,276 | \$ 92,199 |
| Celebrity Series | | 11,544 | 6,911 | 18,455 |
| Connoisseur Series | | 741 | 544 | <u>1,285</u> |
| Total | \$ 63,689 | \$ <u>19,519</u> | \$ <u>28,731</u> | \$ 111,939 |
| <u>1967-68</u> | | | | |
| Artist Series | \$ 62,288 | \$ 7,976 | \$ 14,720 | \$ 84,984 |
| Celebrity Series | | | | |
| Connoisseur Series | | | 866 | 866 |
| Total | \$ <u>62,288</u> | \$ <u>7,976</u> | \$ <u>15,586</u> | \$ <u>85,850</u> |
| Increase | \$ <u>1,401</u> | \$ <u>11,543</u> | \$ <u>13,145</u> | \$ <u>26,089</u> |

The increase in student fees income was due to increased enrollment. The season ticket price changed to \$10.00 and \$8.00 on the main floor and \$8.00 and \$6.00 in the balcony in 1968-69, from \$8.00 on the main floor and \$6.00 in the balcony in 1967-68.

In addition to the price changes the Artist Series income was augmented by a new Celebrity Series. The 702 season ticket holders of the Celebrity Series were permitted to attend four specific Artists Series, second night performances. The Celebrity Series presented two additional performances of their own. The remaining 1,820 seats, for each of these two performances were available for sale to

the general public. The Celebrity Series generated income of \$18,455. Season ticket sales amounted to \$11,544 and sales to the public for the two extra performances amounted to \$6,911.

The Connoisseur Series, sponsored by the small opera and chamber of music groups in the Fine Arts College, were held in Crowder Hall. The income in 1968-69 was \$1,285 compared to \$866 in 1967-68.

Expenditures increased \$45,754 in 1968-69 over 1967-68. The major increases were in salaries \$1,500, concert fees \$34,903 and repairs and maintenance \$8,644.

Salaries increased due to personnel changes and added duties.

Concert fees increased for the Artist Series attractions by \$22,403. This was due to larger fees demanded by individual artists and groups appearing during the 1968-69 season. The two added attractions of the Celebrity Series increased the concert fee expense by \$12,500.

The repairs and maintenance expense increases were incurred for new stage flooring, improving stage lights, stage risers and a ramp for the handicapped at the auditorium. This expense was absorbed by the University Series funds, per prior agreement on file in the comptroller's office.

GENERAL COMMENT

The general attendance for 1968-69 was 38,287 for the Artist Series compared to 37,125 in 1967-68. The Celebrity Series drew 6,010 in its first season.

The total auditorium attendance for both the Artist Series and Celebrity Series was 86.4% of seats available compared to 81.2% in 1967-68. Student attendance was 35.7% up 2% over 1967-68. Faculty and staff attendance was 23.9%, down 2.1% from 1967-68. General public attendance was 20.5%, up 8.0% over 1967-68. The contributing factor here was the added attendance of the Celebrity Series. Complimentary tickets issued were 6.1% of seats available, down 2.6% from 1967-68.

The Connoisseur Series presented in Crowder Hall with a capacity of 508 or 1524 for three attractions, resulted in 83.% attendance.

The accounting records of the University Series show good accounting of income and disbursements for the fiscal year 1968-69.

EXHIBIT A

THE UNIVERSITY OF ARIZONA

UNIVERSITY SERIES

STATEMENT OF INCOME AND EXPENSES

FOR THE YEARS ENDED JUNE 30, 1969 AND 1968

| | Year <u>1968-69</u> | Year <u>1967-68</u> | Increase <u>(Decrease)</u> |
|------------------------------------|------------------------|------------------------|-------------------------------|
| INCOME | \$ <u>111,939</u> | \$ <u>85,850</u> | \$ <u>26,089</u> |
| OPERATING EXPENSES | | | |
| Salaries | 8,100 | 6,600 | 1,500 |
| Wages | 881 | 572 | 309 |
| Student wages | 2,902 | 1,618 | 1,284 |
| Office Supplies | | | |
| Postage | 268 | 319 | (51) |
| Telephone and telegraph | 231 | 221 | 10 |
| Freight | 307 | 322 | (15) |
| Operating supplies | 6,674 | 6,192 | 482 |
| Miscellaneous expense | 4,545 | 4,577 | (32) |
| Dues and subscriptions | 38 | 160 | (122) |
| Entertainment - concert fees | 76,073 | 41,170 | 34,903 |
| Costumes and props - rental | 2,158 | 3,475 | (1,317) |
| Industrial Commission Insurance | 103 | 99 | 4 |
| Publicity | 3,353 | 1,594 | 1,759 |
| Printing | 2,524 | 2,095 | 429 |
| Social Security - Retirement Match | 829 | 623 | 206 |
| Repairs and maintenance | 10,658 | 2,014 | 8,644 |
| Travel | 650 | 389 | 261 |
| Transfer to Student Identification | | <u>2,500</u> | <u>(2,500)</u> |
| Total Operating Expenses | <u>120,294</u> | <u>74,540</u> | <u>45,754</u> |
| NET INCOME | \$ <u>(8,355)</u> | \$ 11,310 | \$ <u>(19,665)</u> |

EXHIBIT B

THE UNIVERSITY OF ARIZONA

UNIVERSITY SERIES

STATEMENT OF FINANCIAL POSITION

JUNE 30, 1969 AND 1968

| | June 30, <u>1969</u> | June 30, <u>1968</u> | Increase (Decrease) |
|--|-------------------------|-------------------------|------------------------|
| <u>ASSETS</u> | | | |
| Cash on deposit at University Business Office | \$ 86,147 | \$ 95,013 | \$(8,866) |
| Accounts receivable | | 321 | (321) |
| Advance to National Defense Student Loan Fund | <u>24,528</u> | <u>24,528</u> | |
| TOTAL ASSETS | \$ <u>110,675</u> | \$ <u>119,862</u> | \$(<u>9,187</u>) |
| <u>LIABILITIES AND FUND BALANCE</u> | | | |
| Accounts payable | \$ 627 | \$ 415 | \$ 212 |
| Advance sale season tickets | <u>1,468</u> | <u>2,512</u> | (<u>1,044</u>) |
| TOTAL LIABILITIES | 2,095 | 2,927 | 832 |
| Fund Balance | <u>108,580</u> | <u>116,935</u> | (<u>8,355</u>) |
| TOTAL LIABILITIES AND FUND BALANCE | \$ <u>110,675</u> | \$ <u>119,862</u> | \$(<u>9,187</u>) |

EXHIBIT C

THE UNIVERSITY OF ARIZONA

UNIVERSITY SERIES

ARTIST SERIES ATTENDANCE

1968-69

| Attractions | <u>Comps</u> | <u>Students</u> | Faculty & Staff | Public | Total Attendance |
|---------------------------------|--------------|-----------------|--------------------|--------|---------------------|
| Danzas Venezuela | 108 | 1589 | 1138 | 344 | 3179 |
| * (2) | 2.2% | 31.4% | 22.5% | 6.8% | 62.9% |
| Carlos Montoya | 108 | 3469 | 1161 | 519 | 5257 |
| * (2) | 2.0% | 65.6% | 22.0% | 9.8% | 99.4% |
| Show Boat - Musical | 1444 | 4719 | 1450 | 1702 | 9315 |
| * (4) | 15.1% | 49.4% | 15.2% | 17.8% | 97.5% |
| Yehudi Menuhin | 108 | 1062 | 1093 | 323 | 2586 |
| * (1) | 4.1% | 41.0% | 42.2% | 12.5% | 99.8% |
| Bach Aria Group | 115 | 552 | 1038 | 414 | 2119 |
| * (1) | 4.5% | 21.6% | 40.5% | 16.2% | 82.8% |
| Shirley Verrett | 114 | 620 | 1014 | 145 | 1893 |
| * (1) | 4.5% | 24.3% | 39.8% | 5.7% | 74.3% |
| Royal Winnipeg Ballet | 115 | 1508 | 1212 | 639 | 3474 |
| * (2) | 2.6% | 34.7% | 27.9% | 14.7% | 79.9% |
| Pittsburgh Symphony | 761 | 1417 | 1156 | 444 | 3778 |
| * (2) | 17.2% | 32.1% | 26.2% | 10.0% | 85.5% |
| Van Cliburn | 118 | 2176 | 1283 | 860 | 4437 |
| * (2) | 2.6% | 48.0% | 28.3% | 18.9% | 97.8% |
| Stern/Istomin/Rose Trio | 109 | 589 | 1063 | 488 | 2249 |
| * (1) | 4.3% | 23.2% | 41.8% | 19.2% | 88.5% |
| Total Artists Series 1968-69 | 3100 | 17701 | 11608 | 5878 | 38287 |
| *18 | 7.1% | 40.7% | <u>26.4%</u> | 13.9% | <u>88.1%</u> |

* Bracketed numerals indicate the number of performances presented.

EXHIBIT D

THE UNIVERSITY OF ARIZONA

UNIVERSITY SERIES

CELEBRITY SERIES ATTENDANCE

1968-69

| <u>Attractions</u> | <u>Comps</u> | <u>Students</u> | <u>Faculty & Staff</u> | <u>Public</u> | <u>Total Attendance</u> |
|------------------------------------|--------------|-----------------|--------------------------------|---------------|-----------------------------|
| 1) Show Boat - Musical | | | 71 | 631 | 702 |
| 2) Joffrey Ballet | 28 1.1% | 531 21.1% | 283 11.2% | 1158 45.9% | 2000 79.3% |
| 3) National Orchestra of Mexico | 8 0.3% | 97 3.8% | 216 8.6% | 881 34.9% | 1202 47.6% |
| 4) Royal Winnipeg Ballet | | | 71 | 631 | 702 |
| 5) Pittsburgh Symphony | | | 71 | 631 | 702 |
| 6) Van Cliburn | | | 71 | 631 | 702 |
| Total Celebrity Series | 36 | 628 | <u>783</u> | 4563 | 6010 |

Attractions:

1-4-5 and 6 were Artist Series sponsored performances with the second night of each performance shared with the 702 Celebrity Series season ticket holders.

2 and 3 were extra performances of one night each, sponsored by the Celebrity Series. The entire house of 2,522 seats each night were first for 702 Celebrity Series Season Ticket holders and the balance of 1,820 seats were available to the general public.