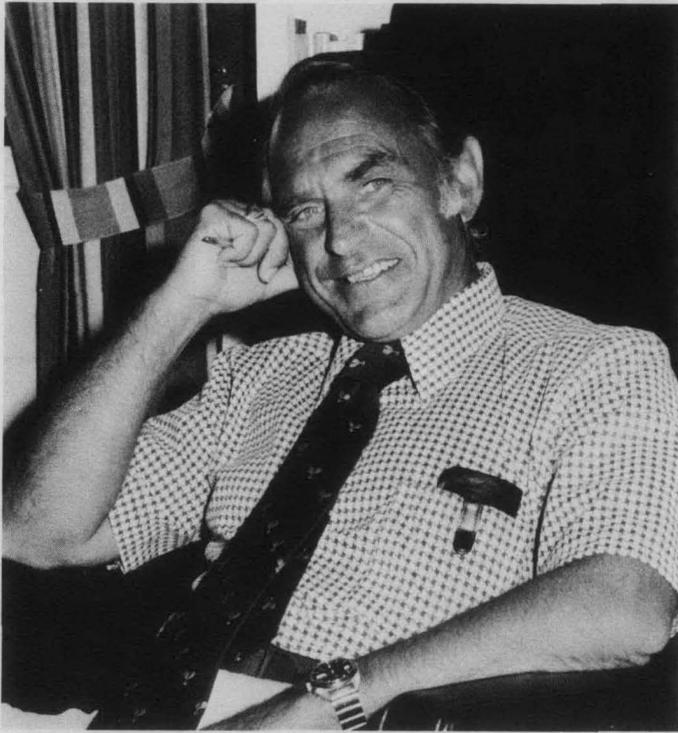


Spring/Summer 1978

# The Thunderbird





## The President's message

This "Thunderbird" is focusing primarily on Latin America. As many of you will remember, the American Graduate School of International Management was originally established to stress the Spanish language and to prepare graduates for Latin American living. Thirty-two years later Spanish remains the most popular language of the eight offered here, but the school's impact is worldwide. We now have over 13,000 graduates in over 100 countries around the world. However, there is a remarkable number of Thunderbirds who have been and still are living and working in Latin America.

In contrast to the beginnings of the school when the entire student body was from North America, we are now getting a large number of Latin American students here to learn American management technology and the English language. This year for instance, we have students from Venezuela, Uruguay, Colombia, Ecuador, Brazil and Mexico.

You graduates will be interested in knowing that 24 percent of our student body are now from foreign countries. Twenty-eight percent of the new class entering June of 1978 are from other countries.

One of the most significant things you Thunderbirds can do for your alma mater is to refer promising students to us. This school, more than any other I know of, has been built on referrals by graduates, friends and admirers. We have a goal of 25 percent of our entire student body coming from foreign countries. We would appreciate your help, particularly those of you in Latin America, Europe, the Middle East, the Far East and around the world, in finding and referring to us outstanding graduate students.

*William Voris*

William Voris  
President



# The Thunderbird

is the alumni publication of American Graduate School of International Management. Spring/Summer and Fall/Winter issues are published each year.

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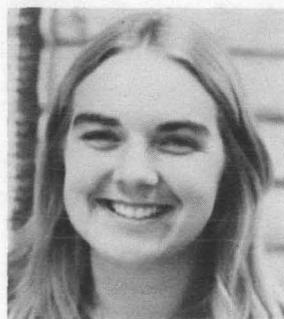
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COVER: A portion of the Seventeenth Century map of North and South America by William Blaeu. Copyright 1965, printed with permission, Penn Prints Inc., a division of Amiel Book Dist. Corp., New York, N.Y. 10036.



## Editorial

# As I see it . . .

Where to begin . . . since my arrival at the Thunderbird Campus, I have been warmly received by alumni, faculty, staff, students and friends. The experience of assuming responsibilities for so promising a program in alumni relations has proven enjoyable, but hectic.

I think it is only fair to advise you of the direction we hope to take and the ends we plan to pursue.

American Graduate School of International Management is not your usual kind of educational institution. Thunderbirds are also a special breed of alumni. Your interests are on the international scene; whether your current responsibilities are domestically oriented or you are involved in international aspects of work, you are probably interested in:

1. International business and/or culture.
2. What is happening at Thunderbird?
3. Where are other T-Birds and what are they doing?

*The Thunderbird* is intended to be one of the ways we hope to keep you up-to-date.

The most recent issue was called *The Changing Thunderbird*. You may notice a few more changes in this issue. We have added a recipe page and encourage alumni and their spouses to share favorite dishes from around the world. We would like to see more in the way of ideas for articles relating to special interests of T-Birds. And, last but not least, we desire greater feed-back from our alumni that we may better serve your interests.

This issue of *The Thunderbird* will focus on Latin America and the vast potential swelling up in that part of the world. Recent news developments that have made the headlines have included Peru's effort to restructure that nation's estimated \$4.4 billion debt, an order from Venezuela for 10 hydroelectric power stations, the World Bank's announcement that it will lend Brazil \$173 million for a major petrochemical project and public transport facilities, and the \$60 million in World Bank funds for Argentina's efforts to increase production of grains, cotton, oilseed crops and livestock.

It is our goal in this and subsequent issues to attempt to provide coverage with the international perspective on specific areas of the world, but certainly not ignoring other global developments. We are not a news magazine, per se, but we feel that, in addition to our usual alumni-oriented articles, we owe our Thunderbirds coverage of items of interest both personally and professionally in business and culture.

We would like to stress again that we must count on you and your access to news of interest to T-Birds around

the world and to share those items with us. For example, we would like to incorporate more photographs from around the world that reflect not only the news, but the lifestyle and customs of the country in which you are living or have recently visited. (While we welcome color shots, black and white are easier to reproduce.) We would like to have a photography feature page, but we need your help.

I have recently visited alumni groups in San Francisco, Washington, D.C. and New York. Their suggestions have been most helpful. I am looking forward to meeting many more T-Birds during my future travels to various alumni functions and welcome your suggestions for the alumni relations program . . . in person, by telephone or by mail. The greatest reward for doing is the opportunity to do more!

*Michael E. Blimes*

Michael E. Blimes  
Director of Alumni Relations

# Latin America: one T-Bird's perspective

## The Thunderbird Fund's international chairman discusses AGSIM and his views on Latin America

(Editor's note: Raul P. Masvidal, '66, Chairman of the Board of Biscayne Bank in Miami, exemplifies the quality of graduates from the Thunderbird Campus. Mr. Masvidal's hard work and determination have resulted in his rapid rise through the ranks of banking from resident vice president with Citibank in New York and Puerto Rico from 1967 to 1973 to president of Royal Trust Bank in Miami until 1977. He then assumed his present post.

American Graduate School of International Management is fortunate to have the distinguished and capable leadership of Mr. Masvidal as international chairman of the Thunderbird Fund.

The questions regarding Latin America were submitted to Mr. Masvidal for his consideration and comments through the efforts of James A. Lavorato, '78, now department manager, international accounting and finance, with the Mellon Bank in Pittsburgh. Mr. Lavorato is a May graduate of AGSIM and, in addition to his MIM, holds an MBA. His assistance as a student is greatly appreciated.)

**Q.** How did you learn about the Thunderbird Campus?

**A.** Dr. John Dyer, professor of international marketing at the University of Miami was the first person who ever mentioned the school to me. This occurred during my senior year at UM while my plans were to enter law school at the University of Miami. However, I changed my mind after I heard from a friend who had graduated a semester earlier and went to Thunderbird.

**Q.** What was the deciding factor(s) in your attending?

**A.** At the time the school offered excellent possibilities in terms of getting a job with a major New York bank. I knew I wanted to go to work for a bank with an international orientation. I also wanted to concentrate on Latin America and Thunderbird



*Raul P. Masvidal, '66*

seemed to provide fairly good chances of being hired by either Citibank or Chase which in those days were basically the only names in banking as far as Latin America was concerned.

**Q.** How has your career been aided by your educational experience here?

**A.** A degree in liberal arts has never been the best education to go into business. Nor was a BFT the equivalent of an MBA in 1966. I think that Thunderbird's curriculum when I attended was a

good complement to my undergraduate degree; particularly its pragmatic approach to business education. I never got to use the Portuguese I learned, as I never had a chance to work in Brazil. Ironically, twelve years later, here in Miami I'm now finding a real need to speak Portuguese the way I did then.

**Q. What are your most vivid memories?**

**A.** The day after I registered at Thunderbird, I was called in by the Placement Director to be warned that he felt very negative about the possibilities of finding a job for me after graduation. I was not a U.S. citizen and my fluency in English wasn't exactly overwhelming. I think he tried to encourage me to drop out before I ruined his "offer per student" average. He also gave me some good advice: "at least, please try to get good grades to see what we can do for you . . ." Well, I don't think I had any problems in getting the job I wanted with the help of Paul Wilson, in particular. I think that day was the low point of my Thunderbird experience and it definitely ranks as one of my most vivid memories.

**Q. What do you think the attitude of the international business community towards AGSIM is and what more can we do to enhance our role as a graduate school in international management?**

**A.** AGSIM is clearly established today within the international business community. The school is well respected and continues to improve its reputation worldwide at a very dramatic pace. Besides its role increases in importance in geometrical proportions with so many Thunderbird graduates arriving at key positions with the multinationals as the school matures. We have to remember that the school is barely 30 years young and up until about 1970, graduating classes were relatively small.

I think the most significant impact on the international business community will be felt in the

**"... the most significant impact ... will be felt in the 1980's ..."**

1980's when the graduates of the decade of the 70's will start moving into the higher echelons of management.

The academic reputation of the school has gained tremendously under President William Voris and the new programs started in recent years. Also, the quality of the faculty has improved so much that it's hard to believe. All of this will have a positive effect in the education of the international business executive of tomorrow.

**Q. Knowing that private support of higher education is increasing, what potential and goals do you, as International Thunderbird Fund Chairman, have for the Fund?**

**A.** President Voris, Dean Marshall Geer, Berger Erickson and the rest of the team at Thunderbird

would make a better attraction at Madison Square Garden than the best rock concert if they were given a chance to explain how the school has managed to survive, from a financial standpoint, from year to year.

It's ironic that a school solely devoted to the training of international businessmen receives far less financial support from the major corporations of the U.S. than most liberal arts colleges. I think it's time to provide some emphasis to the financial aspect of the school. Otherwise, the gains achieved in recent years are not going to stay with us.

Having been away from the school for 11 years, I found the financial goals unrealistically modest considering the contribution Thunderbird now makes to the business community of the world. We've got to make graduates aware that financial support of the school is not merely a question of loyalty and gratitude, it's a sound investment with an almost tangible return. I think we should disclose budget details to the alumni, as I'm sure that they will understand better how AGSIM's future progress is tied directly to our own efforts to drum up support.

**Q. Do you see international business as a major influence in global relations? If so, how and what direction will it take?**

**A.** I believe the world has changed so much during the last five years that the attitude of U.S. business has been forced to change. We are no longer the only game in town when it comes to international commerce and capital investments. I find it a very healthy trend for the stabilization of international relations. I do think a more balanced and competitive atmosphere has required certain major adjustments in the international strategy of the American multinationals.

The enormous achievements of Japan, West Germany and emerging powers such as Brazil have to result in a better environment for the developing countries as their bargaining position improves vis a vis the strong countries. I believe that major economic disruptions such as the energy crisis would have resulted in a world war 20 years ago as no super power would have tolerated a group of smaller countries bringing it down to its knees as the oil producing countries did to us.

The fact that we have been able to face the hard facts and negotiate on the basis of trade terms rather than go to war is a positive sign of the maturity of our nation and the training of its leaders.

**Q. The Peruvian Government is in the midst of a major financial crisis. What would be the consequences if Peru were to default on her loans outstanding to some of the major financial institutions?**

**A.** I think the Peruvian government and some other nations have been on the brink of financial chaos so frequently during the past five years that the major financial institutions of the world have sort of discounted the news. I find it very unlikely that any major country of the world will be allowed to go into financial default. Even New York City has been in

the same kind of situation and the practical side of "calling the loans" when it comes to governments has proven illogical. What are the lenders going to do— Just think of it: there is no other way out for the lender other than applying pressure to force governments to bring fiscal austerity to their budgets and to put their houses in order on the hope of a return in the future of the ability to repay.

**Q.** Many people both within and outside Brazil believe that this country will be the first Latin American nation to break into the "major world power" category by the year 2000. What are your feelings? Is this possible for a country as large and diverse as Brazil?

**A.** Brazil has been on the road to become a major world power for more than a decade now. There is no reason in the world to think that it cannot achieve that status by the year 2000, given political stability. The country has put into place a tremendous economic infrastructure, it has the required natural

**"... Brazilian people today represent another melting pot ..."**

resources and the Brazilian people today represent another melting pot of European and Oriental culture just as the U.S. gradually evolved into during its two hundred years of existence. I think that Brazilians are aware that political stability is the necessary scenario for economic growth. The country has been maturing politically and making tremendous educational strides in providing a strong basic labor force for major industry.

**Q.** The Carter Administration, admittedly has some major short falls in the areas of policy implementation and credibility. As a banker and businessman, what are your thoughts on the present economic situation and what do you foresee should the present course prevail?

**A.** The Carter Administration has put together a program that avoids coming to grips with the real problems that confront the U.S. economy. Once again, after all of the campaign promises, we are faced with a \$60 billion federal deficit in a period of economic expansion. The President's policies continue to place us on the road to more inflation. He continues to attempt to distract the attention of the public with symbolic steps to control inflation that do not have a real significant impact on our fight against spiraling prices. What I am even more afraid of is that, as election time approaches, more of these politically expeditious measures will be taken and it may be too late by the time we realize double digit inflation for an extended period of time is just unavoidable.

**Q.** Mr. Masvidal, since your bank is located in Miami, your base of operations would seem to be a natural spring-board for expanding into Latin America. Do you look to Latin America as an area for future growth of the bank?

**A.** The Miami experience is very unique. Miami is becoming the financial hub of Latin America. The changes being experienced here in banking and finance are hard to conceive without spending some time traveling through the area. In my opinion, Miami has been aided tremendously in attracting Latin American investors and trade by the deterioration of some of our nation's major urban centers. The Latin businessman now finds it a lot easier to transact his business in the U.S. by traveling to Miami than to any other major city. We are probably not generating that much new business out of the area, be it banking or commerce, we are just stealing from New York and Chicago a lot of the business that used to go there. The future seems to be extremely bright as we become more proficient in taking advantage of new opportunities.

**Q.** With the passage of the Panama Canal Treaties by the U.S. Senate do you believe U.S.-Latin American relations will improve and should the treaties, as drafted, have been ratified?

**A.** I think the Panama Canal issue was overly politicized by both Carter and Torrijos. They both saw major political gains to be derived from the passage of the treaties and they are probably right. The ultimate effect on U.S.-Latin American relations has to be positive as, without any doubt, the countries of Latin America always saw the U.S. presence through the Panama Canal as a vestige of the "old" colonial foreign policy of the U.S.

**Q.** As a student of Latin America, what do you believe to be the most significant development in Latin America in the last five years?

**A.** There are two developments that I consider of major importance. One is the solidification of Brazil as an emerging economy of major world power proportions and the other is the neutralization of Castro's attempts to start so called wars of liberation. Other than that, there hasn't been that much significant change in Latin America in the last few years. We still have unstable governments and economies dependent on world demand for a few commodities.

**"... when it comes to Castro, nothing can be considered ludicrous."**

**Q.** A related issue to the Panama Canal Treaties was the question that Castro may ask for the return of Guantanamo Bay to Cuba, as precedent has now been set — Do you believe this to be a ludicrous hypothesis or does it have substance?

**A.** Well, when it comes to Castro, nothing can be considered ludicrous. He has made it quite clear to the U.S. that he doesn't give a hoot about normalizing relations with us. However, let's admit that Castro is so much better and experienced than Carter when it comes to negotiating. In my opinion,

he is just playing his old game: setting the stage in order to come to the bargaining table with a stronger hand. I would predict that he will give up his intervention in Africa in exchange for the normalization of relations. Then the Carter administration will call that a victory. I wouldn't be surprised at all if he wanted Guantanamo back too. It wouldn't surprise me either if the U.S. gave it away. I don't think it means that much to this country any more.

**Q.** Do you consider yourself a "fast-track" professional?

**A.** I hadn't heard the term since I left Citibank. As we all know, everything is relative. I have done a lot of "running" in the past to achieve my objectives; I consider myself now an "off-track" businessman. I'm no longer trying to beat anyone for a promotion as I have achieved most of my own professional objectives. Frankly, most of my concern now is centered on leaving my children a name they can feel proud of.

**Q.** Did you develop your career with designs on going into business for yourself?

**A.** Very definitely. I think that the only reason why I didn't become independent sooner was because I enjoyed working for Citibank so much. Being a Cuban refugee placed my family in the awkward position of being true corporate nomads as we had no "home" as such to relate back to. The risks of

ending up the last 10 years of my working career taking subways in New York were an additional incentive that wasn't very exciting either. But at any rate, in my family background there was no

**"... there was no precedent for being the total corporate executive..."**

precedent for being the total corporate executive and I think there is in all of us a hidden desire to try it on our own at some point in our lives.

**Q.** Having attained your goal of becoming Chairman of the Board of Biscayne Bank, what are your plans for the future?

**A.** The goal was not in the title, as it means nothing. As I said before, my career goal was to become independent and I think I have attained that. Ironically, I have missed my most important goal in life and chances are I will have a very hard time being able to serve the country where I was born (Cuba). I owe a lot to this country and particularly to Miami and it is now my objective to serve this community as best as I can. I am becoming more involved in political and civic matters to make a modest attempt to repay an old moral debt. I find it doubly satisfying as I'm also helping those fellow Cubans who chose to make this country their home . . . just as I did.

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## Diego Veitia T-Bird success story in Costa Rica

Costa Rica is a country well known for its potential growth due, in part, for the influx of expertise from the United States and other countries. A Cuban-born graduate of AGSIM, Diega Veitia, is a partner in a growing investment management and international brokerage formed with Dr. Robert Adler, a former investment management teacher in Los Angeles.

Together, they control Bona, S.A., an investment management corporation, which began operations August 19, 1976 with a \$75,000 (Costa Rican dollars) volume - buying and selling stocks and securities for client orders. Monthly volume has grown steadily since. By the end of 1976, volume was up to \$2,824,000 and is presently in the \$25 million range monthly.

Veitia, 34, had been in Central America for 12 years and was managing a business in Alajuela, growing ornamental plants for export.

The partnership formed with Adler resulted in Veitia being elected a director of the Brokers' Association, a newly formed organization in Costa Rica, and his becoming a member of the Bolsa de Valores, Costa Rica's national stock exchange. Veitia now handles the relations with the exchange for Bona S.A. and in 1977, Bona negotiated with Dow-Jones Corporation to supervise a two-page spread on Costa Rica for the *Wall Street Journal*.

In September of 1977, Veitia went to New York and passed the brokers examination of the National Association of Security Dealers. In October, the U.S. Securities and Exchange Commission notified Bona that it was formally recognized as a fully registered foreign broker dealer.

In January of this year, Bona went public, but they are still looking to the future. To become a fully developed financial service in the area, Veitia and his partner, Adler, hope to have a bank going by the end of the year.

During a telephone conversation with Veitia in Costa Rica, he indicated that Bona, S.A. has recently hired another T-Bird, Charles Russell Sexauer, '57, formerly with Merrill Lynch in Caracas, Venezuela, to join their team.

Veitia holds very positive feelings for the Thunderbird Campus and his experience there, as well as for other T-Birds.

"It is obvious that the exposure to international business, along with the practical and theoretical instruction, served me well as stepping stones to my present position," said Veitia. It is just that sort of background that Veitia feels will best serve the business interests of Costa Rica and the world.

# Recipes Recetas Récipes

The culinary delights which abound around the world should be shared with those prepared for international careers. Even those engaged in domestic ventures should not deny their palates the exquisite pleasures of other cuisines.

To that end, our resident chef welcomes your favorite recipes and intends to provide us with the best available in each issue of *The Thunderbird*. Ultimately, we may have enough well-tasted recipes to publish a T-Bird alumni cookbook.

Naturally, we cannot be held responsible for moments of ecstasy or other results of your gourmet efforts. Bon appétit!

## Shrimp in coconut milk sauce

An Afro-Brazilian delight; makes 4 servings

- 2 cups grated fresh coconut\*
- 1½ cups boiling water
- 2 tablespoons butter
- 1 pound fresh shrimp (shelled and deveined) - medium size
- 1 tablespoon chopped onion
- salt and pepper
- 2 tablespoons rice flour
- 2 tablespoons cold water
- 1 tablespoon canned sweetened cream of coconut, if desired

\*Packaged unsweetened flaked or shredded coconut may be substituted for fresh. To substitute, first rinse either of these well in cold water, then drain.

1. Combine grated coconut and boiling water. Let stand 15 minutes; strain, pressing liquid from solids. Reserve ½ cup of the coconut meat and all the juice separately.
2. Heat butter in 9-inch skillet over medium-low heat until foam recedes; add shrimp and onion. Cook, stirring constantly, 3 minutes. Season to taste with salt and pepper. Remove shrimp and reserve.
3. Pour reserved coconut juice into skillet; heat to boiling. Mix rice flour and cold water in small bowl; stir into heated coconut juice. Cook over medium heat, stirring constantly, until thickened, about 4 minutes; reduce heat. Simmer covered 10 minutes. Stir in sweetened cream of coconut and reserved shrimp. Heat until hot. Taste and adjust seasonings. Stir in ½ cup reserved coconut meal. Serve immediately.

## Brazilian Rice

A fresh approach; serves 6

- 4 slices bacon
- ½ cup chopped onion uncooked
- 1½ cups long-grain rice
- ½ cup chopped seeded peeled tomato
- 3 cups hot chicken stock

- 1 teaspoon salt
- 12 pitted large black olives
- tomato wedges
- snipped fresh coriander

Cut bacon into thin strips; fry in large saucepan over medium-low heat until very crisp. Discard bacon. Saute onion in bacon fat over medium-low heat until soft and transparent, but not brown, about 10 minutes. Add rice; cook, stirring constantly, until rice is hot and coated with fat, about 3 minutes. Stir in chopped tomato, the stock and salt. Heat to boiling; reduce heat to low. Simmer covered until liquid is absorbed, about 20 minutes. Stir in olives. Garnish with tomato wedges and snipped coriander.



## Flan (Baked Custard)

Flan is rich custard dessert that is served throughout Latin America.

- 3 tablespoons sugar
- 3 ounces blanched almonds
- 1-1/3 cups condensed milk
- ¾ cup cream
- 3 whole eggs
- 3 egg yolks

1. Measure three tablespoons sugar into an 8-inch layer cake pan. Place over heat and stir constantly until the sugar melts and turns a dark caramel color. Let cool until caramel hardens.
2. Preheat oven to 325°.
3. Put 3 ounces blanched almonds into electric blender. Blend on high speed for 3 seconds. Leave nuts in container.
4. Add: 1-1/3 cups condensed milk, ¾ cup cream, 3 whole eggs and 3 egg yolks. Mix at low speed, then blend on high speed 8 to 10 seconds.
5. Empty into caramelized pan; set pan in larger pan containing ½ inch hot water and bake for 45 minutes or until set.
6. Cool and place in refrigerator. Do not remove from pan until the next day.

To Serve: Invert onto chilled platter. You may top with whipped cream, if you desire.

## Tomato and Peanut Sauce

Makes about 1 cup

- 3 tablespoons butter
- 1 cup tomato sauce
- ¼ cup whipping cream
- 2/3 cup ground dry-roasted peanuts
- salt
- pepper
- 1 clove garlic

Heat butter in small skillet over medium-low heat; stir in tomato sauce. Cook covered over low heat 10 minutes. Stir in cream and peanuts. Season to taste with salt and pepper. Heat over medium-low heat to boiling; add garlic. Cook, stirring constantly, 3 minutes; remove garlic. Serve over grilled or broiled beef, such as grilled fillet of beef.

# Guest speakers on campus

## Labor a positive force

I.W. Abel, the founder and former international president of the United Steelworkers of America, spoke at American Graduate School of International Management April 11.

Abel addressed a large group of alumni, faculty, staff and students and advised them that labor organizations in the United States today serve as positive forces. He stressed that unions are not anti-industry, nor are they out to destroy free enterprise. To do so, according to Abel, would eliminate the need for unions. In fact, Abel described how the United Steelworkers of America and other unions operate much like major corporations themselves.

Abel added that he has never had an interest in sitting across the bargaining table from a bankrupt corporation. "I learned a long time ago that you can't pull a bucket of water from a dry well," said Abel. A profit making company is in the best interest of the union, he added.

Abel's career began in 1936 and has spanned more than forty years during which he has made the transition from one of labor's most feared leaders to one of the most respected. Abel enjoyed a relationship during his later years in labor of being able to call up corporate heads and saying, on a first name basis, that there was a need to work out some problems.

Abel was elected international president of the U.S.W.A. in 1965 and was re-elected in 1969 and 1973. He retired under the union's mandatory retirement age rule in October of 1977.

## Britain means business

The Honorable Peter Jay, ambassador of Great Britain to the United States, came to Thunderbird March 6th, to speak to a full audience on the topic, "Britain Means Business."

In an informative, frank and often humorous way, Ambassador Jay appraised the economic policies of the United Kingdom in the early '70's that caused inflation to climb to 30% by 1975. (One policy he mentioned was the doubling of the money supply in 1973 in hopes of lowering unemployment.) Such measures brought Britain to the brink of economic chaos.

Jay was quick to point out that by 1977, Britain, due to incoming North Sea oil and wage freezes offered by the labor unions, was regaining confidence in its economy and political leaders. The inflation rate had been reduced to 7%, foreign investments were flowing into the country, the stock market was on the rise and a reserve surplus had accrued to the \$17 billion mark.

Ambassador Jay joined the British Civil Service in 1961, but in 1964 resigned to become the economics editor of *The Times*. In 1969 he was appointed an associate editor of *The Times Business News*. From 1972 until his appointment as Ambassador to the U.S. (July, 1977), he was also presenter of "Weekend World,"

an independent television Sunday morning current affairs series. In 1973 he was named Political Broadcaster of the Year, and also the Harold Wincott Financial and Economic Journalist of the Year. In 1974, *Time* magazine listed 150 future leaders of the world, and Mr. Jay was among six allotted to Britain.

## French emphasized in Quebec

Bernard Landry, minister of state for economic development for the government of Quebec, Canada, spoke to a group of students, faculty and staff on May 2 at the Thunderbird Campus.

Landry's speech, "Quebec, the New Reality," touched on the province's economy, the separatism issue and U.S. business involvement in Quebec. He pointed out that businesses have recently been forced by new regulations to make French the language of work, advertising, and to use French alone in business communication. When both English and French are used, French must be emphasized.

The effect of this requirement has recently received much coverage due to its impact on business, education and the general way of life in the Province of Quebec.

Landry is an attorney who has served with the Labor Council for Human Rights of the Canadian Labor Congress. During the decade of the '60's, he was the executive assistant for Rene Levesque, then minister of natural resources in the Lesage cabinet. Landry assumed his present position soon after Levesque became premier of Quebec in 1976.

## Carter and the economy

Mr. Louis Rukeyser, author, lecturer, syndicated columnist, broadcaster and currently host to the PBS "Wall Street Week," spoke at AGSIM on Wednesday, March 29th to a capacity crowd.

Mr. Rukeyser addressed himself to two major predictions for the U.S. economy and expectations for Jimmy Carter. He views President Carter as an economic moderate whose record after the first year in office was filled with contradicting economic programs and ambiguous policies. This behavior, he feels, left the investment community "jittery about Jimmy." Mr. Rukeyser praised Carter, however, for his desire and ability to learn from his mistakes.

As far as the economy itself is concerned, Rukeyser outlined ten areas in which our attention should focus in order to curb inflation and stimulate the economy. These areas range from public economic education to Government restrictions and foreign policy. Summarizing, Rukeyser viewed the American economy optimistically, citing it as being still the most powerful production machine on the globe.

"What's right with the American economy is the enormous production capacity of the American people. What's wrong . . . is . . . that the Government has become overextended, overpaid and underfoot."

## Alumni Association news

# ¿Que pasa?

### Miami

On November 29, 1977, a cocktail party was held at the Bankers Club in Miami with twenty-eight T-Bird alumni in attendance. A hospitality committee was formed with Roxanne Campbell Davidson ('69), Steve Helphand ('73), Gary Sisler ('59) and Marlon Willson ('51).

### Portland

During January, John James Arthur, college relations officer, and Charles Mannel, director of career services, attended the Western College Placement Association meeting in Portland, Oregon. On January 21, a gathering of some of the active alumni educational counselors was held at the home of Mr. and Mrs. Larry Lamb ('69). After the group feasted on a delicious Indonesian curry dinner, Mr. Arthur and Mr. Mannel spoke to the group and presented a slide show featuring development on Thunderbird Campus.

### Washington, D.C.

On a cold and rainy day in January, the Washington, D.C. area T-Birds had their annual business meeting at the Board Room of the International Bank of Washington. They planned the club's activities for the coming year and elected the following officers: Steve DeLateur ('74), president; Larry Ursich ('75), vice president; Don Connors ('75), secretary; Walter Keating ('75), treasurer; Brian Marshall ('73), social chairman; Tom Chamberlain ('77), job placement.



Washington, D.C. alumni enjoying summer barbecue.

Following the business portion, the club welcomed Ricardo Bilonick, counselor of the Embassy of Panama, who talked about the Panama Canal Treaty.

Saturday June 3, 1978, saw the Washington, D.C. area alumni welcome other T-Birds from as far away as Baltimore, Maryland at their summer party. George and Dottie Salvatierra hosted the festive barbecue at their home.

The T-Birds attending also provided a warm welcome for T-Bird Alumni Relations Director Michael Blimes. Blimes brought a little Arizona magic to ward off the rain during the cookout. (The rains resumed as he departed!)

### Minneapolis

On December 4th a small but enthusiastic group of Twin Cities alumni got together for a social hour. The following were in attendance: Mary McMunn ('74), Kent and Regine Mericle ('74), Tom Pedersen ('75), John Jagoe ('64), Bob Marquardt ('74), Davy Levy ('73), Nancy Eidson ('74), Rich and Oliva Bloomberg ('59), Frank and Donna Graves ('59), Marjorie and Ozzie Way ('61). Any interested alumni in the area, contact Mary McMunn to get something organized.



Minneapolis T-Birds Kent, '74 and Regine Mericle, Mariano Pruedas (friend) Mary McMunn, '74.

### San Francisco

The Northern California alumni gathered at China Station on May 26 for their "Thunderbird Spring Fling." The 40 T-Birds and friends who gathered to enjoy a Mandarin banquet were also able to greet Mike Blimes, the new alumni director; Bob Whelan, summer semester president of A.S.L.C. at the Thunderbird Campus; and Dean of Students Steve Beaver and his wife Jennifer.

### Ecuador

Thanks to Robert J. Murray ('75), Ecuador alumni met on September 17, 1977. There were 18 T-Birds attending and Robert is planning a reunion for Peru T-Birds also.

### Mexico

1977 was an active year for T-Bird alumni in Mexico. The home of George and Beverly Blake ('59) was the scene of an outdoor picnic in April, attended by almost 50 alumni and friends. August brought news of a buffet dinner at a restaurant in Mexico City with 65 alumni gathered for this event. A monthly luncheon on the first

Tuesday of every month has also been scheduled. If you're visiting in Mexico City, they invite you to join them.

In addition, this amazing group developed a surplus in their treasury of \$250 dollars which they contributed to the Thunderbird Fund. It was delivered personally to Dr. Voris by their representative, Claude Shaneyfelt. The generosity of the Mexico City alumni is appreciated, as is their obvious enthusiasm.

### Iran

Skiing in the mountains near Tehran, Hal T. Walker ('73) met with other T-Birds, Shirin Moinpour ('74), Behroz Javadi ('76), Sayed Tahery ('76), and wife Vicki at the cabin of Mohsen Rakshani ('74).

### Singapore

In December, the Singapore alumni group met for a reunion at the home of Bill and Cathy Funk ('71). They had 42 alumni show up. A hat was passed and a nice donation to the school was received.



*A flock of T-Birds are roosting in Singapore.*

### Puerto Rico

On April 7th, 72 people gathered in the luxurious ocean-front penthouse of Timothy and Mary Reed ('57) for the first Puerto Rico T-Bird get together in over ten years. The members of the organizing committee for the party were: Chuy Esparza ('57), Humberto Becerra ('67), John Tomlinson ('58), Sandy Stone ('69), and Timothy and Mary Reed ('57).

### Tokyo

A Ginza "watering spot" was the site of an April 28th gathering of 22 Tokyo area T-Birds to honor Prof. Karl Magyar of the AGSIM International Studies department with numerous libations. Prof. Magyar had been a visiting professor at Japan's Institute for International Studies and Training.

The Tokyo alumni formalized their structure with the establishment of regular meetings, dues and the election of the following officers: Nobuzaki Yamaguchi, president and Mike Powell, vice president. An administrative committee will include Katsuhiko Kamigori, Yuchi Yao and Dave Hayman.

The next meeting of the Tokyo area alumni is tentatively set for October 6th. Further details or information can be obtained by contacting Nobuzaki Yamaguchi at (03) 625-5211.

### Spain

T-Bird alumni in Madrid had a reunion at El Alino according to C. Michael Bennis, president of the alumni chapter and organizer of the gathering. Guests included some members of the Tucson-based "Up With People" group who were on tour through Spain. Norman Gray ('48) of Chrysler gave a tour through the Chrysler offices during the Up With People Career Day. Also, Buck Brown ('71) likewise arranged a tour of the Sterling Drug offices.

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## Balloon race scheduled

Each year around the first week of November, the Friends of Thunderbird (FOT) send two dozen eggs to the Sisters of Santa Clara . . . to ward off the evil rains that might dampen spirits during the weekend of the Thunderbird Invitational Balloon Race. The donation of eggs is a tradition started by matrons in the Phillipines to safeguard their tea parties from the monsoons. So far, it seems to work. Last year, the two weekends before the annual event were wet and windy, but the weekend of the race was one of beautiful hot-air ballooning weather.

This year, FOT hopes for more of the same. The race, believed to be the only benefit sponsored race in the country, will take place on the weekend of November 18 and 19. FOT, in conjunction with the City of Glendale, hopes to have fifty balloons fly in this year's race, and to have as a special feature, the planned participation of

two Thunderbird alumni, balloonists in their own right. Unless a balloon is sponsored, however, it cannot fly. Tax-deductible sponsorships are welcome. Interested firms or individuals should contact Pat Kral McNeela, balloon race coordinator, at 938-7011.

On Friday, November 17, the Friends of Thunderbird are also planning an international silent auction, dinner and race calcutta, the proceeds from which will go to scholarship funds. They are seeking alumni, parents and friends from around the world to donate objects from their countries; American as well as foreign-made products may be included. Items may be directed to the alumni office at the Thunderbird campus. Articles donated in the past have ranged from Papermate pens with the Thunderbird logo to a huge ceremonial mask from Venezuela.

# Resource Person/Alumni Association Contacts

If you are visiting, job-hunting, moving or new to their area, the T-Birds marked "RP" will help you. If you'd like information about alumni meetings and activities in their area, the T-Birds marked "AA" will advise you of times and places. Let me know if you'd like to add your name to this distinguished list of AGSIM alumni who are proudly serving their School and other distinguished alumni world-wide.

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c/o Firestone el Centenario, S.A.  
Mariano Escobedo N. 195  
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c/o Robert Shuman & Associates  
Box 1393  
Hato Rey, Puerto Rico

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Caribbean Properties Ltd.  
171 De Parque  
San Juan 00911, Puerto Rico  
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**Saudi Arabia**

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Thomson Road  
Singapore, 11, Singapore

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Tel: 252-6141

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Caracas 105, Venezuela

Ingrid Podbewchek (AA)  
c/o IBM de Venezuela  
Dpto. De Tesoreria, Apto. 388  
Caracas, Venezuela

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# News

## **AGSIM markets international workshops through INTERCOM**

American Graduate School of International Management has prepared a series of two-day workshops on the international aspects of marketing, finance and management. These workshops are a part of the newly established executive training service which has been designated International Counsel for Management (INTERCOM).

Duane Hall, associate professor of world business and executive director of INTERCOM, is coordinating the development of the workshops in an effort to make the considerable resources of AGSIM available worldwide. At the same time, according to Prof. Hall, the workshops will further develop the graduate school's contact with the corporate world.

"It is just such progressive academic developments, combined with practical applications in international management, that have maintained the high regard for AGSIM and Thunderbirds around the world," said Hall.

The investment on the part of the corporate sponsors of the workshops would consist of an instructional fee of \$2,250, plus travel and related expenses for the workshop faculty. The instructional fee covers all materials, preparation and instructional time.

Hall indicated that he would welcome referrals by Thunderbirds across the nation and around the world who may be interested in seeing such workshops sponsored by their employers. He also suggested that AGSIM is prepared to custom tailor a workshop to the special interests of any firm. The number of participants may vary according to the needs of the sponsor.

Thunderbirds in the area of a sponsored workshop may also benefit as the office of alumni relations is planning Thunderbird Forums in conjunction with scheduled workshops. These forums would allow T-Bird alumni to take advantage of the presence of faculty from campus to meet with other T-Birds and engage in meaningful dialogue.

Further details on the workshops are provided in this issue.

## **Feagles presented Jonas Mayer Award**

Robert W. Feagles, senior vice president, Travelers Insurance Company, was presented the Jonas Mayer Award at commencement exercises, May 19.

The Jonas Mayer Award is presented to an alumnus who, in addition to his personal achievement, has reflected distinction on his employer and his country's position in world business by his outstanding performance in international service.

Feagles is a 1951 graduate of American Graduate School, then known as the American Institute for Foreign Trade, the only school in the U.S. devoted exclusively to training men and women for careers in international management. Since the founding in 1946, more than 12,000 graduates have been trained in the unique

tripartite curriculum of international studies, modern languages and world business. Over two-thirds of these graduates have served overseas or are domestically based with organizations having international operations.

## **Portia Murry presented coveted Kyle Award**

Portia M. Murry, daughter of Judge and Mrs. R. Porter Murry, Phoenix and Clifton, Arizona, was presented the Barton Kyle Yount Award, American Graduate School of International Management's highest honor at the school's 69th commencement exercises, May 19. She was one of 305 graduates receiving their Master of International Management degrees.

The Barton Kyle Yount Award is presented each commencement to the graduate who typifies the ideal student the late General Yount had in mind when he founded the school in 1946. It is awarded by faculty vote on the basis of scholarship, character and the potential ability to serve the American free enterprise system.

Ms. Murry attended The Valley School in Tucson and is a 1972 graduate of the University of Arizona where she majored in education. She was employed by the Superior Court of Arizona as an administrative assistant to the court administrator for four years before enrolling at the Graduate School.

While attending American Graduate School, she was a member of the student government placement committee and was a member of the Spanish club, marketing club and Delta Phi Epsilon.

Ms. Murry will begin a two year Presidential Management Intern Program in June in which she will be assigned to a developmental position in the Executive Branch of the Federal Government. She was one of 250 finalists selected from 950 nominees from throughout the country. She will be based in Washington, D.C.

## **Michael Blimes named T-Bird alumni director**

Michael E. Blimes, 29, was named director of alumni relations at American Graduate School of International Management effective April 1, 1978.

Prior to joining AGSIM, Blimes served as senior development officer at Albion College, Albion, Michigan. He was also responsible for annual giving programs as a development officer at The Ohio State University from 1972 to 1976. He was selected an Outstanding Young Man of America for 1977 and was first place winner in 1975 and 1976 in a national public relations competition for fund raising categories.

Blimes is a 1971 graduate of Ohio State where he majored in journalism. He also pursued graduate studies there and intends to complete his candidacy for a Masters at AGSIM.

A student of French, Italian and Spanish languages, Blimes replaces Diane Connelly as director. Ms. Connelly resigned to join a real estate sales and management company in Phoenix.

# Profile

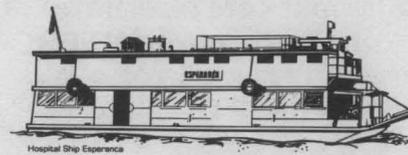
## Harry Owens, Amazin' Amazon Doctor

By Pat McArdle

From the Arctic Circle to the Amazon, Dr. Harry Owens has been there. Who is Harry? He's a quiet man with a salt and pepper beard who graduated from the St. Louis University Medical School, spent two years with the U.S. Public Health Service in Alaska, another year in Alaska's Matanuska Valley in private practice and a year with Project Hope in Brazil.

After another year in Alaska setting up a community health center, he returned to the Amazon to join Project Esperanca, where he has been working until he came to AGSIM in January 1978.

After graduating from medical school and joining the Public Health Service, Owens requested an assignment in Alaska. He ended up north of the Arctic Circle, working



Hospital Ship Esperanca

with three physicians to cover an 84,000 sq. mile area with 9,000 inhabitants.

Each doctor spent one week out of three traveling by boat, bush plane or dog sled to outlying villages where he treated the sick and trained paramedics who were in radio contact with the health center. During his second year in Alaska, Owens served as director of the Center.

He then returned to the United States for a year of training in general surgery and a second year in internal medicine.

When the training was over, Alaska beckoned again and Owens went back, this time to Palmer in the Matanuska Valley where he worked as a private family doctor. Finding that private practice lacked the challenge of working in public health, he joined Project Hope in 1973. During that year he was Deputy Chief of Staff for the ship Hope, which traveled to northern Brazil to train local medical personnel. At the year's end, the ship departed, leaving a staff to carry out a five year training program which was affiliated with Brazilian universities and the national Public Health Service.

Once again, Alaska called, and Owens headed back to Palmer where he set up a community health center. While establishing the center, he was also saving money and looking for another medical challenge. He found it in Project Esperanca.

Owens first heard about Project Esperanca, which is located on the Amazon in Santarem, Brazil, when a medical technician from Santarem visited with him on board the hospital ship Hope. The Project, which consists of a community supported hospital, clinic, nutrition center and hospital boat, was founded by a Franciscan priest who was a former Navy doctor. His brother, a Phoenix lawyer, subsequently started the Phoenix based Project Esperanca which collects money and medical supplies for Esperanca in Santarem.

Owens' work in Santarem now involves dealing with numerous government officials since Esperanca is participating in the formation of a broad national health plan for the Amazon area. "I have learned a great deal," he added, "but I needed a crash course in international management, so I came to AGSIM." Another graduate of AGSIM, Jorge Verduco, is the chief administrator of Esperanca in Brazil.

During his year at AGSIM, Owens is doing recruiting and fund raising for the Project as well as attempting to set up possible joint programs with AGSIM and the Public Health Schools of John Hopkins, U.C. Berkeley and Columbia University to provide a masters degree in international public health. He feels that the possibilities are endless for the development of educational health programs on an international scale and he is doing his best to see that something gets started.

# Campus visitors

Jan Anderson (M77) Continental Bank	Illinois	Lindsay & Eve Henderson (J47) Chatham Association Intl., Inc.	Georgia
Jim Anderson (J57) Aramco	Nevada	Dallas Hensley (A72) Tee-Kay Manufacturing	New Zealand
Ed Auble (F72) American Life Insurance Company	Delaware	Bob Hood (A76) Interstate Group Publications	Vermont
Frederick W. Bannier (J65) CBI	England	Clint Hopson (J60) Gallop & Price	California
Dave Barnett (A76) Anderson Clayton	Arizona	Hans W. Jany (A75) Self-employed	Texas
Tom Beddows (M77) Ambassador	Germany	Craig Jones (M72) Commerce Clearing House	Arizona
Morton R. Berger (M77)	Arizona	Jim & Eva Maria Koessler (J66) Self-employed	El Salvador
Jay H. Bielert (A74) Kimberly Clark	Wisconsin	Paul Koskey (J65) Department of Defense	Virginia
Charles A. Bier (J48) Cunningham & Walsh	California	Tom & Akemi Krill (J69) Clark Equipment Company	Hong Kong
Richard Bram (D75) Campbell Chain	Pennsylvania	Michael C. Kwee (J70) American International Group	Hong Kong
Kent K. Bullock (M76) Sorenson Research Company	Texas	John Kyle (F59) Self-employed	California
Ian Campbell (D75) Shell Curacao	Netherland Antilles	Dan Lowery (F68) Citibank	Arizona
Paul Canton (A76) Bencor Corporation	Alaska	Maryann Macklin (D76) SMU (MBA)	Texas
Hal Carpenter (J47) General Tire (Retired)	Idaho	Tom A. Malsch (M77) Levi Strauss	California
M. Lewis Carson (J63) Capex Corporation	Arizona	Bill Martin (F55) IT&T Corporation	Arizona
Peter Colley (M75) Sierra Wholesale	California	Philip E. Martin (D77) W. H. Brady Company	California
Bob Cottam (J56) Self-employed	California	Chrystle & Lowell Marcus (J48) Lek Corporation	California
Jim Dabbs (M77) Skyview Realty	California	C. Ted McArthur (D73) U. S. Treasury Department	Texas
Jan H. Daub (D70) Gerald D. Hines International	Texas	Mike McBride (M77) Optical Coating Laboratories, Inc.	California
Jim Davis (A75) National Bank of North America	New Jersey	James McCarty (D74) Grey Advertising	California
Michael Deming (D73) Deming Motors	Michigan	Bob & Linda Millen (J67) Bank of California	California
George M. Dykes (J65) Fiat-Allis	Illinois	Steve Mobley (M77) Burroughs Corporation	California
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Lou Frey (D73) Nordson Corp.	Ohio	Michael A. Nelson (M75) Levi-Strauss	California
George M. Fronske (D75) Hamburger Hamlet Hollywood	California	G. Kelly O'Dea (D72) Ogilvy & Mather	New York
Lucien P. Geismar (D75) Geismar Corporation	France	Dick Painchaud (W73) Glendale College	Arizona
Thomas & Jefri Goodnight (F68) Korean Airlines	California	Peggy Peckham (A74) Chase Manhattan Bank	Germany
Peter Grassl (J67) Chemical Bank	New York	John Phillips (D76) PCA International, Inc.	North Carolina
Mark Graves (A76) Bank of America	California	Dean Pierce (J48) Self-employed	Alaska
James Halderman (A74) Aramco	Saudi Arabia	Tom Rasmussen (M74) R.R.R.R. Products	California
George Hardy (M73) Colgate-Palmolive	New York	Peter Reday (M77) Prudential	California
Kirk Haws (D76) Clark Equipment Company	Singapore		

Mike Reich (M71) Export-Import Bank	Virginia	Claude B. Shaneyfelt (F58) Somex, S.A.	Mexico
Doug Reymore (J70) Shulton (American Cyanamid)	Puerto Rico	Tom & Lillian Sherwin (J48) Procter & Gamble	Ohio
Rodney F. Ritchie (F52) Ritchie Real Estate	California	Stark Sutton (F69) Moxie International	Georgia
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Carlos Roncal (A75) Kimberly-Clark	Illinois	Jay Tomsheck (A77) Bank of America	England
Alberto M. Ruiz (D72)	Arizona	Dennis Troyer (D73) Olinkraft	Brazil
David B. Ryan (J57) E.F. Hutton & Company	California	Louise C. Ure (D76) Ogilvy & Mather	New York
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Jeff Schneider (D76) J. D. Marshall	Illinois	Stan Wilson & family (J58) Snelling & Snelling	Brazil
James Scott (M77). Wilbur-Ellis	California	David Young (D72) Young Company	California
Charlie Segelas (F70) Swenson Ice Cream Company	California	Buzz & Rhetla Yount (M71) IBM Corporation	South Carolina

## More news

### Industrial Relations Seminar at Oxford

American Graduate School of International Management, in conjunction with the Oxford Centre for Management, will be presenting a seminar entitled, "Industrial Relations for Line and Personnel Managers," from the 9th to the 21st of July at Oxford.

This seminar, limited to 24 participants, will explore in a series of 16 lectures the revolution in industrial relations that is taking place in Europe today. It is hoped that these new methods might be employed by U.S. managers as well.

The conference will be under the direction of Lord McCarthy of Headington, the former research director of the Royal Commission on Trade Unions and Employers Associations, Mr. Roger Undy of Oxford and Dr. John Drake of AGSIM.

### Tax break for overseas Americans

A House Ways and Means subcommittee approved a bill June 6 that would cut taxes for about 150,000 Americans employed abroad by as much as \$575 million a year, according to Washington, D. C. news sources.

More than half the benefits of the subcommittee bill, which would be retroactive to January 1, 1978 would go to Americans earning above \$40,000 a year. This action is considered far more generous tax treatment than the Carter administration or the Senate have proposed. Americans working in Western Europe or Canada would realize smaller tax breaks than those working in other foreign countries.

The potential tax break of \$575 million a year compares favorably with the \$254 million proposed by the Carter administration and the \$310 million reduction

passed by the Senate. Exempting all income earned abroad from U.S. income taxes would cost around \$660 million a year.

The legislation seeks to end the uncertainty that has surrounded taxation of foreign earnings since passage by Congress of the 1976 Tax Reform Act.

Before that law was passed, an American working in a foreign country generally would avoid taxes on the first \$20,000 earned each year. The 1976 law reduced the exclusion to \$15,000 in most cases. The bill approved by the House Ways and Means subcommittee would reinstate the \$20,000 exclusion for most workers plus separate deductions for the increased costs of living, housing, education and additional deductions for moving expenses, home leave and rest and recreation.

However, Americans working in Western Europe and Canada would qualify only for the package of deductions and not the \$20,000 exclusion.

### Library dedication

The General Kyle Barton Yount Memorial Library was officially dedicated on June 2nd with the unveiling of a bronze relief of Lt. General Yount — the founder and first president of American Graduate School of International Management. Among the distinguished guests participating in the dedication were Senator Barry Goldwater, President Voris and Mrs. Mildred Yount.

The bronze relief, commissioned by Mrs. Yount, was sculpted by Felix De Weldon and is located at the library entrance.

Setting the pace for progress

# Thunderbird Fund '77

The Thunderbird Fund '77 has made great strides toward establishing the tradition of support American Graduate School of International Management deserves. We are truly setting the pace for progress.

The support of our alumni and friends has meant the difference between an adequate and an excellent

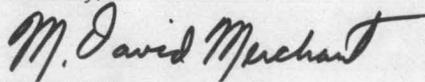
program in international management. The 1,020 donors during 1977 contributed \$119,267 to the Thunderbird Fund . . . an increase of 489 donors and \$36,273 over our first year's effort!

The monies contributed through the Thunderbird Fund provide the vital margin of success that maintains the high regard around the world for Thunderbirds and the school that taught them to be top-notch international business executives. We appreciate your assistance.

We also owe a hearty thank you to Joseph M. Klein, '47, for his leadership as our first international chairman. He has stood at the helm since the inception in June of 1976 and, at the first of this year, passed on the responsibilities he performed so well to Raul P. Masvidal, Jr., '66. Our thanks also goes to those who gave of themselves as well as their resources; the volunteer leaders and students who added to our success.

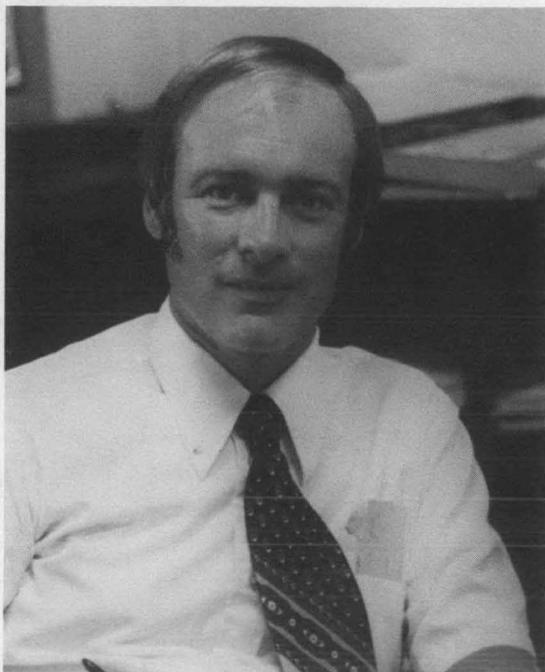
While we plan for even greater successes in the future, we want to take pause and thank those listed below and on the subsequent pages of this report. Without their help we could not as easily look to the past with pride and to the future with hope. If yours is not among our 1977 donors, we hope to have the pleasure of adding your name to our distinguished roster for 1978.

Sincerely,



M. David Merchant

Director of Development and Public Affairs



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Albert F. Cariello, Jr.  
Charles W. Edmiston  
Lindsey P. Henderson  
Harold Kalmans  
Timothy King  
Fred A. Leisering  
Harry V. Lewis  
Herbert H. Lindstrom  
Florence Mervis  
Robert E. Michael  
John H. Moynahan  
Bernard E. Olsen  
William J. Piculell  
Sheldon G. Pooley  
William I. Reed  
Vernon N. Rubel  
Merri Gossett Stelzer  
George H. Walters

##### 1948

Robert L. Bean  
Richard L. Burkland  
Robert A. Clarke  
William E. Davis  
Frank F. DeLisle  
Norman L. Gray  
Robert L. Hamlin  
William E. Henley  
John D. Henson  
David C. Kilmer  
Robert F. MacCachran  
Lowell K. Marcus  
Joseph Melnyk, Jr.  
John Nazro, Jr.  
William G. Oliver, Jr.  
William J. Paden  
Louis D. Shoemaker, Jr.  
John A. Warner  
Harold A. Wright

##### 1949

Thomas J. Burns  
Roy B. Davis  
Wallace C. Grier  
Charles R. Hoffman  
Robert F. Kline  
M/M Harold E. Landson  
Gayle Bunts Lorenat  
James G. Maguire  
Kenneth J. Miller  
Wallace E. Oldach  
Marshall H. Rosenthal  
Dwight A. Steffen  
Monwell O. Walton  
M/M Gordon C. Young

##### 1950

Clifford N. Bevens  
George S. Bjerklie  
Sterling L. Boyce  
Sebastian J. Buccheri  
James W. Clarke  
Stephen Czufin  
James R. Goldsborough  
Selwyn J. Graves  
Raymond E. Hagen  
William A. Harris  
James A. Markley, Jr.  
Joseph F. Masterson  
George D. Miller  
Charles C. Mitchell, Jr.  
Duane D. Mowry  
Craig S. Myers  
Fred J. Parmentier  
Glenn W. Pederson  
M/M A. G. Robins  
Graham D. Ruff  
Philip A. Toll  
Robert G. Walker  
Daniel D. Witcher

##### 1951

Charles D. Cropsey, Jr.  
John H. Downey  
William M. Ferry  
Edward J. Headley  
John P. Snyder, Jr.  
Richard D. Sullivan  
Walter S. Topper  
Harry B. Turner  
Dr. Frank E. Watkins

##### 1952

Edward W. Ballam  
Paul C. Black  
Norman Blackie  
Peter R. Cozzetto  
Lawrence M. Finney  
Robert B. Gooden  
John E. Greyer, Jr.  
Lillian D. Hogenboom  
Ralph R. Kelly  
Brayton Lincoln  
Toby R. Madison  
John A. Nelson  
George J. Peckham  
Karl S. Rohrbough  
Andrews D. Vais  
John P. Weaver  
Edward H. Wedepohl

##### 1953

M/M Thomas J. Adams  
Charles H. Bartlett  
George L. Benzon  
John E. Calley  
Edward C. Campeau  
Thomas L. Dahl  
James R. Davee  
Margaret E. Dougherty  
John B. Lambert  
James F. Manning  
Robert H. Morehouse

Samuel A. Neblett  
William Schollard, Jr.  
John D. Selby  
Eugene H. Shultz  
Petter Svenkerud  
Harry A. Tiber  
Charles T. Wood

##### 1954

Robert T. Brown  
Richard Coleman  
Willis T. Johnson  
Charles G. Kellar  
Philip F. Kirk  
George R. Lindahl, Jr.  
Thomas J. Machia  
James P. Monaghan  
Philip S. Sidel  
Phillip S. Tedesco  
McNeill Watkins

##### 1955

Paul F. Anderson  
Mrs. Russell H. Bill  
Eugene Cauchon  
Gilbert W. Corey  
M/M Eric E. Ericsson  
P. N. Herazo  
Robert M. Lorenz  
Bruce K. Pierce  
Richard K. Pooler  
Richard E. Punnett  
Victor Richards  
Thomas C. Rigler  
William H. Ryan  
Robert L. Steinmetz  
William F. Wassmann  
Ray A. Woodside

##### 1956

Kara Dunn Armstrong  
Norman Capps  
Don S. Coatsworth  
Diane Connelly  
Horst P. Daniels  
Wallace R. Danielson  
Robert M. Duin  
John N. Evans  
Kingston Fletcher  
Mrs. Sheila Hansen  
Harry J. Kratoville, Jr.  
Addison L. Luce, Jr.  
Irving C. Perlman  
Lee R. Prior  
M/M Robert A. Shuman  
John Stewart  
Newell W. Todd, Jr.  
Willem H. Winter  
Winthrop Wyman

##### 1957

John J. Arthur  
Keith I. Benedict  
W. Douglas Buckmaster  
Donald L. Campbell  
Virgil F. Carlson  
Edgar W. Davy  
Jerome Firsty  
William R. Gargiulo  
John D. Gilbert  
Belmont Haydel, Jr.  
Douglas N. Hoff

Charles W. Maggio  
William B. McKaig  
David Miller  
Barbara D. Nelson  
Walter J. Neverovich  
Anthony J. Pezzello  
Timothy S. Reed  
Gerard C. Scott  
Thomas S. Van Alyea, Jr.

##### 1958

Edgar T. Busch  
M/M Roger W. Child  
Charles R. Cook  
Philip J. Davis  
Richard W. Deakin  
Jacob H. Dethero  
Alvin Fritzer  
J. Dean Huelat  
Nobu Kawakami  
Barry J. Mason  
Glen C. McBride  
M/M John J. Sherman, Jr.  
Frederick P. S. Sill  
Allen J. Vornsand

##### 1959

James P. Bonnar, Jr.  
R. Lee Bradley  
James M. Carroll  
William R. Chandler  
Bruce L. Davenport  
Kenton E. Draigh  
Anthony F. J. Finnerty  
Barton L. Hartzell  
Daniel T. Jacobsen  
Dennis Keeley  
Robert R. Linsenmayer  
David W. F. Lloyd  
Burnell F. Monroe  
Frank T. Pahl  
Donald A. Piercy  
Curgie W. Pratt  
Henry W. Schaefer  
Robert L. Tanner  
Francis M. Wright

##### 1960

John B. Barnett  
Michael L. Boyatt  
Donald A. Brugge  
Rodolfo L. Delgado  
Bonner M. Field  
Richard L. Gargiula  
Nick G. Garro  
Charles R. Gist  
Malcolm L. Goode  
Robert G. Heinemann  
M/M Leonard P. Hennig  
Thad R. Hogan  
Jerry L. Holmes  
Duane C. Hormell, Jr.  
Roger L. Hudkins  
Stewart O. Hume  
James L. Hyek  
William M. Johnson, Jr.  
Russel D. Keely  
John F. Kieser

Lawrence R. Lippstreu  
Richard K. Lorden  
John W. Pearson  
Lester A. Podgorny  
Paul P. Pyeatte  
Paul L. Reiss  
David D. Ruehlman  
Craig A. Starkey  
Jon E. Tucker  
Herbert J. Wilson  
Thomas R. Wood

### 1961

George Armenta  
Frederick C. Arnold  
John R. Arnold  
Richard J. Autenreith  
Duane E. Bellmore  
Kenneth L. Bennett  
Robert O. Fuller  
Henry T. Gaines  
Thomas Gaspar  
Ralph R. Goodrum  
Richard N. Hale  
Howard P. Keefe  
Jerome S. Lewis  
William Lindberg  
Paul Markoff  
Eugene H. Miller  
F. Van Dorn Moller  
James H. Parker  
James H. Paulino  
Martin J. Taylor  
Shigehiro Uchida  
Ernest Varvoutis, Jr.  
Osmon G. Way, Jr.  
John R. Wheat  
Leighton A. Willgerodt

### 1962

Jack Beldon  
R. Jay Casell  
Jerome N. Chaffe  
Alan C. Chapin  
Jerome Gersten  
Dr. Sheldon A. Gilberg  
M/M William B. Hartley  
Stephen G. Heiner  
Harold R. Huntress  
John M. Kelley  
George M. King, Jr.  
Darrell Y. Lininger  
John H. Lyng  
Louis B. Miller  
Julius J. Modlinski  
Walter B. Pfister  
William A. Rosenthal  
Wallis R. Sanborn  
Terry S. Singer  
Titus R. Trumbower  
James R. Wooten  
Clarence H. Yahn, Jr.

### 1963

Bruce B. Barber  
Ronald P. Burkard  
Andrew Cairns  
M. Gibson Durden  
M/M Marquis H. Gilmore  
Lawrence C. Greene  
Bruce L. Heine  
John R. Huminski  
Stephen A. Imredy  
Douglas A. Pfaff

John L. Purdum  
Harold B. Shaeffer  
Richardson B. Smith

### 1964

Charles P. Ancona  
John P. Beeck  
Bruce R. Bleeker  
Gordon J. Buchmann  
Joseph O. Bunce  
M. John Butler  
Robert W. Chamberlin  
Wade H. Collins  
Durfee L. Combs  
John F. Daliere  
John M. Fisher  
Ruth Foran Reidl  
Michael Z. Fruehwirth  
Mary P. Gaertner  
Paul L. Hertenstein  
M/M Patrick E. Hillary  
M/M Charles A. Lagergren  
Edward R. Maldonado  
William I. Moore  
Claus T. Morch  
Michael A. O'Keefe  
M/M William O. Pennel, Jr.  
Ronald O. Stearns  
John L. Vette III  
Jan A. Wells  
Charles L. Winkelman

### 1965

Richard S. Cochran  
John D. DeLeon  
M/M Berger Erickson  
Edward C. Fountain  
Daniel J. Goldsmith  
Richard A. Koechlein  
William L. Marr  
Tom J. McSpadden  
William H. Parker  
Jerome K. Pascoe  
Robert C. Pool  
Harold G. Rogers  
William M. Shapiro  
Cleason E. Tracewell, Jr.  
Paul J. Van Wert, Jr.

### 1966

David S. Arms  
Kurt F. Baden  
C. Michael Bennis  
Walter Bowden  
Carl E. Bowler, Jr.  
Howard J. Boyer  
James P. Bryan  
John J. Difazio  
Robert G. Douglass, Jr.  
Arthur A. Downend  
Michael M. Feeney  
M/M William A. Gleason  
Gerald H. Greene  
D. Michael Griffin  
Michael H. Gross  
Bobby W. Huggins  
O. William Hunsaker  
Keith K. Kaneko  
Richard E. Mar  
Raul P. Masvidal  
Thomas D. Morse  
Anthony L. Mudford  
Alexander Nalle  
Robert K. Norfleet  
William C. Ong  
James K. Richardson, Jr.  
H. Clifford Rudisill II  
Leslie M. Shearer

John E. Smith II  
Lloyd A. Straits II  
Stephen K. Swenerton  
Jerrod P. Turner, Jr.  
Johnathan G. Verity

### 1967

Dallas N. Archibald  
Alan M. Arsht  
John P. Ashton II  
M/M Humberto E. Becerra  
Robert F. Begani  
William R. Brown  
Blas R. Casares  
Andrew W. Donnelly  
Paul H. Donnelly  
M/M William R. Gilson  
Peter Grassl  
John M. Hale  
Dean D. Henricks  
Robert A. Hopper  
Lance S. Jensen  
Rene P. Larrieu  
David J. Liddle  
Douglas R. Linder  
Glen W. MacGregor  
Igor Mamantov  
Jeffrey J. Marchant  
Ronald E. McCowen  
William J. Messett III  
Robert W. Millen  
Donald R. Milligan  
M/M Michael D. Moorman  
Earl K. Oman  
M/M Jonathan J. Parentice  
Gary L. Rayner  
M/M Robert R. Simon  
John H. Stuckey III  
Howard K. Trilling  
Stephen D. Ward, Jr.  
Joel T. Wineburgh

### 1968

Nabil S. Abu-Nuwar  
Ronald T. Alonzo  
Ben M. Amraoui  
Peter A. Bachhuber  
Charles W. Barringer  
Henry F. Batchelder II  
David W. Bell  
Robert E. Blomquist  
Robert E. Cackett  
Larry P. Campbell  
William A. Canterbury  
Sin-Sing Chiu  
Johnnie E. Ertle II  
Vincent B. Fagin, Jr.  
Daniel M. Garrett  
Steven L. Gold  
James A. Graham  
Gregor J. Hargrett  
M/M Richard L. Hasenpflug  
Ernest F. Koch  
Martha Thorne Mirabal  
Gerald F. Montague  
Douglas L. Montgomery  
Steven L. Nason  
Barringer Newcomb  
John S. Norris  
Allen B. Pease  
Edmund O. Piehler, Jr.  
Michael C. Pierce  
Fred M. Saah, Jr.  
Brent J. Sanford

Robert E. Schlegel  
Voldemars Stukulis  
Alain Vannetzel  
William A. Wagner  
Timothy C. Walker  
Booker R. Warren  
John E. Westgor, Jr.  
Robert S. Wilcox  
C. Randolph Wood

### 1969

Michael Q. Adams  
John P. Barelli  
James R. Brokken  
Roger B. Brown  
Peter J. Cover  
Marvin J. DeVoe  
Eric B. Fable  
Edwin J. Fowler  
Vladas Gedmintas  
Thomas G. Gevas  
John C. Gillett  
Joseph M. Gontram  
Thomas F. Gray  
John L. Gummere  
Stephen F. Hall  
Charles S. Hazen, Jr.  
Mark D. Herriges  
William B. Jasper  
David C. Jonckheere  
Kurn F. Kruger  
Stanley D. Loar  
Marshall R. Malden  
James C. Maloney  
Ronald L. McKerahan  
Bruce C. Michener  
Roger D. Moore  
Cary D. Morton  
Michael O. Murphy, Jr.  
Paul E. Peters  
Bob F. Reece  
Daniel R. Root  
Kenneth A. Sperling  
Paul R. Stabler, Jr.  
M/M William A. Timmins  
V. Stephen Vincent  
Jack E. Voluntine  
Richard S. Wade  
Daniel J. Walls  
Donald W. Walter  
Peter F. Wehmann  
Norman L. Wells  
Jeffrey S. White  
Donald B. Wilson  
James L. Wilson  
Mark C. Wilson

### 1970

Douglas A. Balatti  
Donald Bartlett  
James B. Behan  
Lawrence G. Brodney  
Christine A. Bruce  
W. Don Burrows  
Joseph Chamalian  
Carolyn Polson Daniel  
Jan H. Daub  
Roger Decort  
David V. Dettner  
Max J. Dickman  
Larry C. Edstrom  
James U. Edwards III  
William D. Epley  
John W. Ervin, Jr.  
John A. Eugino

Gregory L. Ford  
Carlton B. Foust  
Louis D. Gill  
A. Douglas Gilmore  
Libby G. Ginnetti  
Samuel J. Guarino  
T. Marvin Hancock  
Robert M. Harris  
Robert W. Hewes  
Kimball T. Hillencamp  
Richard Holden  
Oliver G. Jakob III  
Rex E. Johnson  
Charles L. Johnston III  
John L. Jones III  
Blair J. Kittleson, Jr.  
Geraldine Gurley Lamonica  
George F. Lapp  
James S. Lyon  
Larry E. McCarver  
Michael P. McTigue  
Craig E. Morehouse  
David B. Morehouse  
James E. Morrell  
Marilyn Ward Muessel  
M/M Michael Nissman  
M/M James G. Nixon  
Thomas B. O'Keefe  
Stephen P. Onuparik  
William D. Perez  
John R. Pope  
Wayne M. Pulver  
Robert E. Ragland  
Thomas B. Sanders  
Frank J. Schiendler, Jr.  
David E. Shaffer  
Kenneth E. Shetterly  
Udo I. Sietins  
M/M Robert B. Snyder  
Gary V. Staggs  
Donald R. Stranik  
Victor M. Taggart  
Hardy H. Thomsik  
Harold S. Westphal  
James M. Will  
Charles A. Winter  
Stephen B. Wright  
Kenneth Young

### 1971

B. Lee Baker  
John C. Bechen  
William G. Borlaug  
Warren Brainard-Smith  
Stephen E. Brown  
Eugene H. Castle, Jr.  
Thomas E. Coury, Jr.  
John W. Daniel  
Thomas E. Dent  
Brian M. Derby  
Michael A. Dunlaevy  
Jon B. Dwinell  
James M. Folsom  
William M. Funk III  
Gary J. Goodman  
Harold A. Gunn, Jr.  
Dierk Hagemann  
William M. Hayes  
Michael K. Herbert  
William H. Hill, Jr.  
Robert C. Hill  
Peter Hrebec III  
Robert R. Huff  
Charles J. Jones  
William T. Kelley  
Jack A. Kindred

Michael B. King  
 Jiro Kitakaze  
 James G. Kohl, Jr.  
 Fred W. Krage  
 M/M Hannis T. Latham III  
 Peter H. MacBride  
 Charles B. Malone  
 Theodore McCulloch  
 Robert C. McDaniel  
 John McSorley  
 James H. Miller  
 Bruce S. Mowery  
 Cliff A. Myers  
 George D. Neutzler  
 Mark E. O'Malley  
 Dennis J. Orio  
 John C. Patterson  
 Thomas T. Rankin  
 Karl S. Reiner  
 Thomas J. Reiss  
 R. Lee Rigney  
 Isao Sato  
 Donald J. Sobery  
 Phillip N. Strongin  
 Jack D. Taylor  
 Linda L. Thomas  
 Aloysio Vasconcellos  
 William T. Walsh, Jr.  
 James D. White

### 1972

David J. Anderson  
 Peter C. Anderson  
 Robert T. Anglen  
 Edward C. Auble  
 Richard C. Baca  
 William H. Barkell  
 M/M James S. Boyce  
 John F. Brandenburg II  
 Michael C. Bruce  
 Richard E. Burrus  
 Ralph E. Carp  
 Grier H. Cooper  
 Susan J. Corcoran  
 Francis A. Cuseo, Jr.  
 Thomas A. Dreis  
 James W. Echle  
 Marc A. Files  
 Barton A. Francour  
 M/M John S. Frodsham  
 M/M Khahil A. Hachem  
 Linda M. Hans  
 Dieter Heffen  
 Michael C. Hopkins  
 John R. Johnson  
 Robert V. Johnson  
 Michael Kavanaugh  
 Terry L. Klipp  
 Richard E. Kohn  
 Joseph A. Longobardi  
 John F. Loyd, Jr.  
 Stephen B. Maddox  
 Stephen H. Mahood  
 Michael J. Marchese  
 Lawrence L. Martin  
 Gary J. Matus  
 Forest C. Meade, Jr.  
 Gary D. Michael  
 Clair F. Moore  
 Robert P. Mosier  
 Howard T. Mott

Dan P. Murphy  
 James M. Myers  
 M/M Eugene Nagle  
 David B. Naylor  
 Gerald P. O'Brien  
 Dennis T. Oshiro  
 Robb K. Peglar  
 Joseph Petryshyn  
 Aldo Pia  
 Joseph A. Piela  
 Garry B. Price  
 James R. Rice  
 James J. Rook  
 Lawrence C. Russell  
 William T. Scriber  
 Hiroshi Shoji  
 Lee F. Smith  
 Lewis F. Staples  
 Kiyohiko Tezuka  
 Steven L. Toms  
 Christine Topoulos  
 Jack L. Waggoner  
 Jeffrey M. Wallin  
 Robert W. Wedwick  
 Allan P. Welch  
 Chad P. Wick  
 Meriwether D. Williams  
 Phillip R. Wilson  
 Hugo Wolter, Jr.  
 David A. Young

### 1973

Gary E. Adams  
 D. Nick Anderson, Jr.  
 Louis R. Andreadis  
 Randall E. Beaty  
 Paul G. Bergman, Jr.  
 M/M Charles J. P. Betz  
 Randall Bishop  
 Max J. Buxton  
 David W. Christensen  
 Stephen E. Cone, Jr.  
 Patrick A. Croke  
 David L. Davis III  
 Peter M. Donahower  
 Holland B. Evans  
 Christian Febiger  
 Lawrence C. Giessinger  
 John A. Headley  
 Alberto D. Hernandez  
 Jim Janovsky  
 Jacques D. Kerrest  
 Sandra Werth Kerrest  
 Han Soo Kim  
 Gunter H. Kohlke  
 Ronald E. MacDonald  
 Roger B. Madsen  
 K. C. McAlpin  
 Ronald R. McDaniel  
 Gary G. Miller  
 Gregory B. Murphy  
 Alan G. Nordell  
 M/M Emmanuel J. Nsien  
 M/M Gary R. Olson  
 James Ortega  
 Jagdish P. Patel  
 Thomas E. Ritter  
 David H. Roberts  
 George Salvatierra

Gerry O. Sibley  
 Roger S. Silverstein  
 Arden G. Steele II  
 Salah E. Tarraf  
 Richard T. Taylor  
 M/M Robert J. Tepe  
 Mary E. Thorne  
 Katsuhiko Ueda  
 Dennis A. Velie  
 Peter R. Wallin  
 Gary A. Withall

### 1974

George A. Anderson  
 Robert W. Bauchman  
 Carter C. Beise  
 Del A. Bishop  
 Lawrence J. Burr  
 Sharon L. Cann  
 Roger K. Cunningham  
 Donald A. Di-Nuccio  
 M/M James E. Dodson  
 Edward L. Downs, Jr.  
 William S. Duursma  
 Bruce J. Eberly  
 Matthew H. Edwards  
 M/M I. Robert Emmerich, Jr.  
 Kenneth L. Foster  
 Julie Houk Goodrich  
 Andrea L. Gregory  
 James A. Halderman  
 Ronald A. Hames  
 James S. Harper  
 Sandra M. Harrison  
 Thomas D. Hartje  
 Barry L. Heimbigner  
 Robert J. Hendrickson  
 John A. Hetrtrich  
 James W. Howard, Jr.  
 Ralph C. Johnson  
 Sidney W. Johnston  
 Lawrence P. Keeler  
 Leonard J. Kistner  
 Randall J. Knauf  
 Steven A. Kohn  
 Michael E. Kolb  
 Haakon J. Korsgaard, Jr.  
 Fred H. Lissauer  
 Bruce E. Manes  
 Celeste E. McLane  
 Donald J. McLane  
 Mary K. McMunn  
 Marian R. McReynolds  
 William G. Melville  
 Apostolo D. Merguzhis  
 Andrews Merkel  
 Jun Nakamura  
 Bruce D. Northrup  
 Brian T. O'Neill  
 Roger S. Patterson  
 Ronald G. Percival  
 Thomas J. Pinion  
 Robert G. Quinn  
 John H. Roselli, Jr.  
 Michael J. Schoettler  
 Roy L. Selby, Jr.  
 Susan T. Shehan  
 Keith Louise Smith  
 Paul M. Solenick  
 Bradley N. Stoops  
 Frank F. Suchan  
 J. E. Terril  
 David B. Trott

Arnt Vagle  
 Scot F. Von Bergen  
 Peter S. Wallenstein  
 Hugh A. Warren  
 Richard H. Williams  
 Dwight Winkler  
 Michael W. Wold

### 1975

Raymond H. Aka  
 S. Robert August  
 Richard A. Banks  
 M/M Brian W. Black  
 Leonard Brockman, Jr.  
 Demetra Brockman  
 Gregory J. Brusberg  
 M/M Robert C. Burnett  
 Catherine W. Cooper  
 Keith L. Cromley  
 Stuart W. Forman  
 Richard E. Godfroy  
 Alan P. Goode  
 Rodney L. Granger  
 Bruce W. Harris  
 James C. Hartenstein  
 Robert W. Hartman  
 Christopher J. Hensien  
 John Hullmann  
 Yoshiharu Imai  
 Larry W. Ishmael  
 M/M Gregory H. Jackson  
 Richard G. Kahn  
 Paul H. Kessenger  
 James R. Kissinger  
 Paul Koch  
 George B. Lane  
 Kevin K. Mac Dougall  
 Riad Marei  
 Robert E. Marshall  
 James R. Martin, Jr.  
 Sarosh M. Mehta  
 George H. Montgomery  
 Michael B. Moore  
 Seyed M. Moosavi  
 Mimi Nettrour  
 Debra L. Nichols  
 M/M David A. Nims  
 Kevin P. O'Donnell  
 Moncure C. O'Neal, Jr.  
 Duane K. Okamoto  
 Thomas Pedersen  
 Kenneth E. Pickens  
 Donna R. Pollack  
 Susan Lutter Purdy  
 Herbert F. Radford  
 Carlos A. Roncal  
 Henry G. Rutledge, Jr.  
 J. Richard L. Saint-Amant  
 Yukio Sakurauchi  
 Anthony Salcedo  
 Peter B. Sargent  
 James K. Savage, Jr.  
 William Schlichter, Jr.  
 Barbara J. Shuler  
 Kathryn L. Sommer  
 Karen Drobeck Starbuck  
 Emmett D. Steed  
 Leila E. Stringer  
 George M. Tavares, Jr.  
 M/M David B. Terrar  
 Christine J. Thompson

Amy T. Thurston  
 Roger M. Tittley  
 Jorge L. Toyofuku  
 Larry D. Ursich  
 George Van Wageningen  
 J. Jorge Verduzco  
 William G. Whitehead  
 James D. Wilson

### 1976

Mark S. Abrams  
 Frances G. Bellis  
 Bernd Brand  
 Gates G. Brelsford  
 James K. Bruton  
 M/M Gregory Buchaj  
 Leanne H. Collett  
 Ann C. Dappen Manes  
 Robert C. English  
 Joseph P. Fullop  
 William A. Gary III  
 Joseph L. Gause  
 James L. Gorsline  
 Jerry Greco  
 Joan W. Hames  
 Eleanor S. Hamric  
 Michael D. Hennessey  
 Steve R. Hering  
 Kent A. Hiland  
 Don H. Hiruo  
 Rosalie K. Huntzinger  
 Beth E. Johnson  
 Rebecca Judd  
 Jason Kirshenbaum  
 Katherine A. Klinge  
 M/M George R. Knittel  
 Christopher Kroos  
 Robert B. Lawes  
 Michael H. Loudon  
 James W. Mc Carter  
 Michael M. Mc Grath  
 Kenneth A. Mc Neil  
 Paula Messer  
 Pamela L. Miller  
 Maegene Nelson  
 John C. Newlin  
 Peter G. Nicholson  
 Stephen Nolan  
 Carlos G. Orchard  
 Janet E. Pratt  
 Anthony Roman  
 James O. Roos  
 Jeffrey L. Schneider  
 Robert J. Sigmund  
 Leslie E. Spector  
 Minoru Tahara  
 James J. Tubridy  
 Hans-Jorgen Urbye  
 Irvin S. Varkonyi  
 Nina J. Walchirk  
 Gerardo L. Yubero Fortuny  
 Thomas E. Zapp  
 Sophia Zinoviev

### 1977

John K. Hager  
 Jonathan E. Kranz  
 Vicki L. Lakin  
 Knud H. Merckoll  
 Martha A. Mohn  
 Farshid Najafi  
 M/M J. Wright Witcher

Donations are for calendar year 1977.

# Update

## Class of '47

**William I. Reed, Jr.** retired from Vermont Agency of Transportation and returned to North Carolina to live.

## Class of '48

**Joe Melwyk** is assistant social research executive with the State of Illinois. The great weather and the beautiful scenery keep **W. G. Oliver, Jr.** and his wife, Harriet, happy in Port Au Prince, Haiti with First National Bank of Boston.

## Class of '49

Director general of 7-Up Mexicana is **David R. Clay. Jerry and Everard H. Lee** have returned to the U.S. after 25 happy years in Latin America. Everard was recently named assistant resident vice-president for AFIA in Coral Gables, Florida. **Joseph and Laura Raub** are still in Bolivia after 3 years where he is in charge of rural electrification of the country with Stanley Consultants. **Ruth** (Elzey) **Rawlings** is doing volunteer work in reading with children and traveling all over in Ireland, Pacific Northwest, then on to the South Pacific. **Sam Rivituso** retired from S.C. Johnson and moved back to the states last summer. **Marshall Rosenthal** is currently developing his own business, Marshall H. Rosenthal Associates, in marketing sales promotion. Also in the Haiti branch of the First National Bank of Boston is **Dwight A. Steffen**.

## Class of '50

Director of international operations for Facet Enterprises Inc. is **Sebastian J. Buccheri**. After 25 years in Brazil, **William A. Harris** has assumed a new position as vice-president for exports operations with American Standard, Inc. in New Jersey. **Daniel D. Witcher** has been assigned new responsibility as general manager of Upjohn International Inc. in addition to maintaining his position as president of Upjohn International.

## Class of '51

**Howard L. Borrett, Jr.** is UNCTAD advisor to the Department of Trade, Government of Indonesia.

## Class of '52

Continental Screw Company (Division of Amtel, Inc.) has **Brayton Lincoln** as its new manager of advertising and sales promotion in Massachusetts. **R. D. Vance** has been living abroad for 26 years and is now in Accra, Ghana with Mobil.

## Class of '55

**Normand Cabral** is finally getting an overseas assignment with a management consulting firm, Syn-Cronauics, Inc. and will be responsible for the Sao Paulo office. **William L. Shallberg** is now a vice-president of American Research Company where they work with the major oil and petro-chemical companies implementing productivity programs.

## Class of '56

After living abroad for over 20 years, **Lawrence B. Pentoney** has returned to the U.S. to set up offices in Coral Gables for Sterling Latina, where he is president. The Agency for International Development in Washington, D.C. has **William L. Rodgers** as the agribusiness specialist. **C. L. St. Clair** has left Bangkok and moved to San Francisco with Foremost Dairy Company.

## Class of '57

The National Sporting Fraternity, Ltd. is an organization composed of no more than 1,000 sportsmen with **James Rikhoff** as president and publisher.

## Class of '58

**Philip D. Hoffman** has been promoted to vice-president at Aaron D. Cushman and Associates, Inc., a Chicago based national public relations agency. **Robert Koehler** works for the Foundation for

Biblical Research going to archaeological digs in Israel. **William Maratos**, vice-president of International for Beech-Nut Foods Corporation, has been designated by Sales and Marketing Management (a U.S. trade publication) for an "Excellence Award." **Donald H. Schmoldt** has recently moved to West Point, New York where he is in the Public Affairs Office of the United States Military Academy being the superintendent's speechwriter. **Bill Sigal** moved to Switzerland 9 years ago with Interotec S. A. **Rudi Stelling** is director of administrative Mexican operations for Allis Chalmers, Mexicana, S.A.

## Class of '59

The current position of **James P. Bonnar** is international marketing manager for Roberts Consolidated Industries. **Jack Van Bergen** and his family were transferred to Costa Rica where he is presently vice-president and manager of Bank of America, S.A.

## Class of '60

**Robert M. Ballinger** is now assistant professor of marketing and management at Siena College in New York. **Robert A. Dilworth** has moved from Dusseldorf, Germany to London as marketing manager of Armstrong. **Robert B. Perkovic** is now vice-president and treasurer of TRW Inc. in Cleveland, Ohio. AFC Foundation, Inc. now has **Herbert J. Wilson** in the controller's Department.

## Class of '61

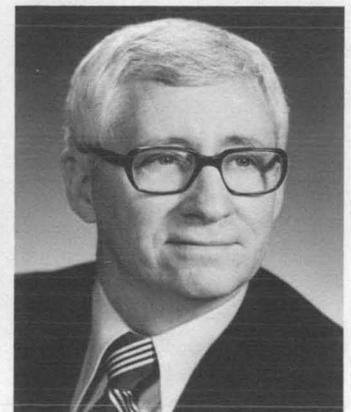
**Ralph Goodrum** is now with Johnson and Higgins in Minneapolis, Minnesota. **Charles E. Workman** retired from the Navy and is teaching meteorology and oceanography at Monterey Peninsula College, and teaching tennis at Robert Louis Stevenson Prep School.

## Class of '62

**R. Jay Casell** is president and owner of The Alamo Group, which operates the theatre and museum at the Alamo in Texas. **John J. Edstrom** has left Armco Steel Corporation to become Director of European Operations for Federal Signal Corp. in Brussels, Belgium. **Edward V. Heath** has been assigned general manager for Collins Colombiana S. A. in Palmira, Colombia. Working as a consultant for J.



Ruth Elzey Rawlings, '49



Daniel D. Witcher, '50

Oldani & Associates of Modesto, California is **Charles E. Niemann**. Vice-president of the international department of Universal Flavors International, Inc. is **Philip L. Vosburgh**.

## Class of '63

**M. Gibson Durden** is national account manager with Olin Chemical Group in Connecticut. **Scott L. Hammann**, Crocker Bank's former representative in Melbourne, Australia, has been transferred to Los Angeles and appointed vice-president in the international division. **Stephen A. Imredy** has been appointed director-international Sales, heading up Cincinnati Milacron's International Sales Group. The New York Times has **Maurice Johnson** in their financial advertising department. After 12 years overseas, **Gerald K. Loft** and his wife Cynthia, returned to New Jersey where he is international marketing director for Melitta Werke Bentz & Sohn. In the Philippines now with FMC International is **Stuart J. Perkins** as regional manager of Asia. **Richard P. Puig** remarried on September 11, 1977 to Betsy Schooley and still lives in Guatemala with Grupo La Garrucha. **John L. Purdum** is vice-president of Marsh & McLennan.

### Class of '64

**Michael Z. Fruehwirth** was promoted to manager for Provinces in Iran, with the American Bell Int'l., Inc. (Subsidiary of ATT.) First National Stores has appointed **Michael O'Keefe** as financial analyst. **Randall E. Pyle** resigned from Goodyear International after having worked for them for 13 years. He is now a full time avocado grower in California.

### Class of '65

**George M. Dykes** has a new job with Fiat-Allis, Inc. as marketing manager for Latin America.

### Class of '66

In Puerto Rico now with Blue Bell is **Leavitt B. Ahrens**. **Walter Bowden** is president of Baron Personnel of East Columbus, Inc. in Ohio. **Howard J. Boyer** recently left Bank of America and joined Wells Fargo Bank. He will return to Korea and open a representative office. **Alan L. Fredette** is vice-president of Operations for AMF Bowl-Opp Inc. in Stamford, Connecticut. **Robert T. Moore, Jr.** received his MA degree in Planning and Public Administration from Pepperdine University and has now been promoted and reassigned overseas with Contract Specialist. Winters National Bank and Trust Company in Dayton, Ohio has recently appointed **Jonathan G. Verity** as vice-president. **Quentin Lee Wood, Jr.** was recently appointed to vice-president, chief financial officer and secretary for the Berven Carpets Corporation in Fresno.

### Class of '67

Enjoying the excitement of life in Mexico City is **Dallas N. Archibald**, director of marketing for National Chemsearch in Mexico and Puerto Rico. **Horst M. Busse** was elected to executive vice-president of the J. I. Scott Company, Grand Rapids advertising and marketing agency. Still in Liberia with Libtraco (Caterpillar Co.) is **Marvin G. Dole** as general manager. **William R. Gilson** is with Foodmaker, Inc., a subsidiary of Ralston Purina. **Erik Hansen** was recently appointed as sales manager of Coldwell Banker Commercial Brokerage Company in San Francisco. The City of Miami has **Rene P. Larrieu, Jr.** as supervisor of Personnel Services. **John T. Nein** is no longer with Citibank but is with J. I. Case living in Netherlands. Living in California, **Kurt Reiswig** has a job with Northrop Aircraft Services. Now general manager of AFIA in Brazil is **Bob Smith**. After more than 8 years in the Far East, **Stephen D. Ward** moved to Geneva, Switzerland and is still with Tradax, a subsidiary of Cargill, Inc. Having spent 9 years abroad **Paul Zelnick** has returned stateside as advisory financial analyst at IBM's corporate headquarters in White Plains, New York.

### Class of '68

**David W. Bell** has been appointed vice-president of Bank of America in San Francisco. **Harald Biedermann** is employed with the Transcontinental Trade Company in Texas. **Robert E. Blomquist** was elected to Who's Who in Finance and Industry in the 20th edition and joined "The World Future Society." **William C. Brown** has been two years in the Arab Gulf with American Express and expects to transfer to Europe or U.S.A. soon. **Robert E. Cackett** is general manager of AFIA in Ecuador. **Johnnie E. Ertle** is a salesman with Coldwell Banker Company. **Emile E. Heredia** has been named a vice-president in the international division of Chemical Bank and will be responsible for territorial lending in Colombia, Ecuador, and Panama. Janco Industries, Inc., a subsidiary of Intercontinental Industries Inc., has **Sidney K. Kaneta** as president in Taiwan. **Kenneth Kroeger** is owner of the Verde Growers in Cibolo, Texas. **John Lockwood** is now with Applesidra, Inc. in Northfield, Illinois. Stearns and Foster, a company manufacturing mattresses and sleep sofas, has **Steven L. Nason** as sales and marketing manager for the New England district. **Frederick H. Opper** visited the school and now is vice-president in charge of international marketing with Dewied International in San Antonio, Texas. **Thomas L. Peterson** is the European representative for Trade Specialist International, Ltd. here in Phoenix. **John Seelinger** now works for Chase Manhattan Bank in Chicago. After a long and exhausting search, **William S. Simpson** is assistant manager at the Industrial Valley Bank in Philadelphia. **William M. Vaught** is working in South West Africa on the Administrative Staff of Nord Mining and Exploration; living in Omaruru with his wife, Karin.

### Class of '69

As international sales manager for Zebco Corp., located in Tulsa, Oklahoma, **Brian Gauler** is responsible for world-wide sales of Zebco fishing tackle products. **Tom Gray** has become president of Sunset Oil Company, Inc. in Miami, Florida. Imperial Bank's West Los Angeles

headquarters has recently appointed **G. Paul Jordon II** as assistant vice-president. **Kathleen M. Kidder** recently moved from Colorado to New York, where she is now working for Oxford University Press in the Export Sales Department. Malaysia is the new location of **Richard Koehler** now with Syarikat Petroleum Support. **Michael Murphy** is once again with United Artists in Brazil after spending some time with Spudnuts, Inc. in Salt Lake City, Utah. **John C. Polhemus** was transferred from Athens to Hong Kong. His new position of regional export sales manager for Goodyear International involves the Far East and South Pacific region. **John F. Springer** has been living in Africa for three years, working for General Tire. Moxie Industries has **Stark Sutton** as general manager in the International Division in Atlanta, Georgia. **Stephen Thomas** was transferred from Panama to Chicago with the First National Bank of Chicago. Living in Guatemala City, **Ramon J. Urbano** is general manager for Cargill Americas, Inc. **Van Stephen Vincent** is now district manager of military sales of Relco, Inc. **Donald W. Walter** has become president of the Sretlaw Corporation. **Jeffrey S. White** is now International officer at Security Pacific National Bank. Leaving Continental Bank after eight years, **Robert W. Williamson** has become executive director of Merrill Lynch International Bank Ltd., living in London. **Mark C. Wilson** recently acquired the job of Houston manager and vice-president of the Galbreath Mortgage Company dealing in commercial and multi-family real estate financing.

### Class of '70

**Louis D. Gill** is vice-president of International Management for Brinkmann Corporation in Richardson, Texas. United Artists has **Thomas K. Gray** as a sales representative in New York City. **Jim Hesse** accepted the transfer to Sao Paulo, where he is now sales manager for the plant that Tennant Company is establishing there, Equipamentos Tennant Ltda. **Francis Kelly** is no longer with Libby's but with Market Index, S. A. in Puerto Rico and is expecting a move to the Dominican Republic. **Michael Nissman** has a different occupation than most Thunderbirds; he is an actor living in Los Angeles. Goran and Leanne Peters are now living in Summit, New Jersey. **Jorge R. Rivera** is general manager of Standard Brands in Puerto Rico. Manager of the Montevideo branch of Bank of America in Uruguay is **Charles Rund**. Recently appointed zone manager of the Southland Corporation is **Richard F. X. Smith** who will be responsible for 7-Eleven stores in northwest San Diego. **Linda (Eaton) Veblen** is now living in Menlo Park, California and is a personnel consultant with Young and Associates.

### Class of '71

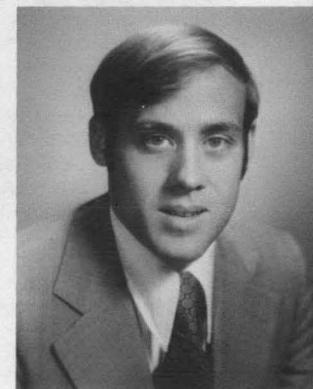
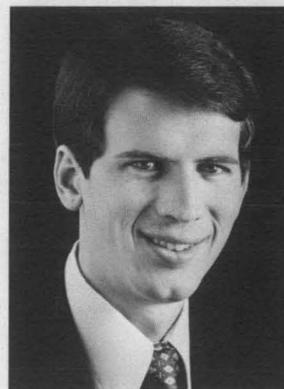
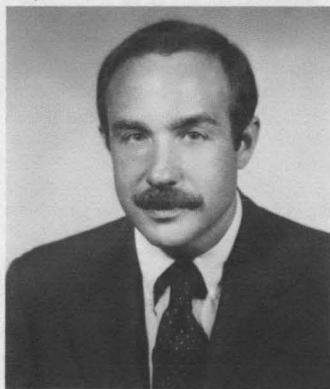
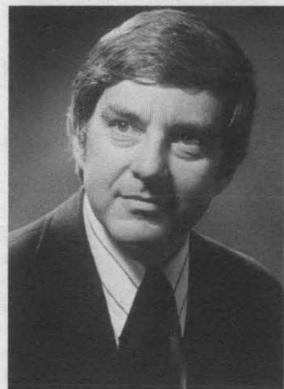
**Agustin V. Arbulu** is now employed as a tax attorney for Kemp, Klein, Endelman and Ralls. **Michael Dunlaevy** is with the Bankers Trust Company in New York City. **Jon Dwinell** has joined Seattle First National Bank as corporate auditor and just returned from an audit in Tokyo where he saw **Paul Hammerstad**. Management Executives, Inc. has **Gary J. Goodman** as the president in Arizona. **David Josephson** just resigned his position with Security Pacific in Sao Paulo to rejoin his old U.S. employer, Union Bank, now working in Rio de Janeiro. **Donald F. Kozak** works for the City of Phoenix. **Jay L. McLean** was with Garnac Grain Company but is now vice-president of Lapeyrouse Grain Corporation in Mobile, Alabama. **Dennis Orio** was recently named director national new business development for Argos in Brazil. **Roby Swan** now resides in England as director at Pizza Hut, Inc. **Lin Thomas** is account executive of McCann-Erickson, Inc. in San Francisco.

### Class of '72

A change of address sees **David W. Atkinson** in London with Houghton Steel (UK) Ltd. **Donald P. Carson** has accepted a new position with Wachovia Bank in Illinois. **Susan J. Corcoran** has a new job title of senior account officer with Citibank. **Rob Farrell** is with Coldwell Banker in Dallas, Texas. Just a brief summary of **Phillip J. Gibson's** travels include a safari in Africa, endless hours in the bazaars of Iran, soaking up sun on the Seychelles, and a 3 month tour of the Far East prior to returning to Fluor's International headquarters in Los Angeles. **John R. Johnson** recently left Chase Manhattan Bank after 3½ years in the Far East and is now in New York City with J. Henry Schroder Banking Corporation as a loan officer. **Charles H. Kerr** has fulfilled all the requirements for the Master of Science in Marine Transportation Degree and is employed by the TTT Ship Agencies Inc. of New York City. **David E. Logie** has joined the Life Insurance Marketing and Research Association as a marketing consultant with responsibility for Central America, South America and Spain. Zone Sales Manager is the position of **Stephen B. Maddox** at

Burroughs Corporation. Assistant vice-president is the new job of **Forest C. Meade** at Bankers Trust Company of New York City. The Arizona Bank has **David Ogilvy** as assistant vice-president here in Phoenix. **Dennis Oshiro** and wife, Gertrude, hosted a dinner for newlyweds, Mr. and Mrs. **Hiroshi Suzuki**, who were in Hawaii for their honeymoon. Hiroshi has just taken a new position with Warner Lambert Japan. Dennis is international officer for First Hawaiian Bank. **Tom Pavelin** is now broker for his own realty, Tom Pavelin Realty in Phoenix. **Jerome Petin** has joined L'Oreal's Beauty Division in France and is in charge of all the advertising. **Garry B. Price** has worked for J. B. Williams (division of Nabisco) for 1½ years and is now brand manager for Aqua Velva. **Larry Schultz** is involved in the international automotive division of Motorola, Inc. in Illinois. **Phillip R. Wilson** has just been hired by Lynx Precision Golf as their export manager.

president and senior lending officer. **Jay H. Bielert** is in the internal audit department of Kimberly-Clark in Wisconsin. **Roger Cunningham** is now employed with Bank of the Southwest in its management training program. Living in Texas, **Joseph A. Elliott, Jr.** is with Sandoz Pharmaceuticals. **Warren Feller** was transferred from Clark Equipment Company in Benton Harbor, Michigan to Clark International Marketing in Athens, Greece as district sales manager. **George K. Hall, Jr.** recently arrived in Lima, Peru, from Washington, D.C. to serve with the U.S. Embassy in the economic section. Living in Phoenix, **Walter Heyert** is an international consultant for International Services and Investment Company (ISIC.) **Mark E. Howard** has joined Coast Trading Company as manager of southwest operations and will be responsible for developing agri-marketing activities in the Southwest. Initially in domestic, **Michael Kolb** was transferred to the



Horst M. Busse, '67

Philip D. Hoffman, '58

Emile E. Heredia, '68

Roger W. Titley, '75

Robert V. Sheffield, '73

### Class of '73

After graduation **Stefan Aminoff** was employed by Electrolux-Wascator in Sweden but has now started as export manager with Hognasmobler, a company making pine furniture. **James R. Andersen** is cost estimator with ARAMCO getting ready to move to Saudi Arabia. Geneva, Switzerland is now the home of **Stephen M. Butler** working with Caterpillar Overseas, S.A. **Max J. Buxton** recently joined Boise Cascade as plywood manager for the International Division in Portland, Oregon. **Patrick A. Croke** is coordinator of foreign operations for JHB Imports, Inc., which is an import-export company dealing in buttons. **Thomas F. Greir** has recently been reassigned from Jakarta, Indonesia to Seoul, Korea with Citibank. For the past three years **John A. Headley** has been working for the R. A. Jones Company as product manager with worldwide marketing responsibility. Living in Athens, Greece, **Dean Johnson** is regional sales manager of Bucyrus-Erie Company. **Ernest Kangas** has a new promotion to Western Regional Manager with the Foreign Credit Insurance Association (FCIA) and will assume responsibility for FCIA's Houston and Los Angeles offices. Ben Sou Advertising is the new employment of **Kuni Kitano** in New York City. **Bill T. M. Ling** has recently changed jobs and is now general manager for CCAA International Ltd., an advertising and marketing consultation firm, in Hong Kong. Still in Arizona, **Ronald E. MacDonald** is an assistant vice-president in the international division of the Arizona Bank. **Ronald R. McDaniel** is currently an account executive with Conti-Commodity Services, Inc., a subsidiary of Continental Grain Company. **Tom Monroe** finds himself in Rio now, after having lived in Tehran for more than 3 years with FMC Petroleum Equipment Group. Working for Globe-Union Inc. in Milwaukee is **Jack Patel**. The National Banking Group of Citibank has promoted **David H. Roberts** to assistant vice-president in New York City. **Charles Rucquoi** and his wife, Veronique, live in Pittsburgh where Charles is with the Funding Systems Corporation. Living in Saudi Arabia, **James E. Strandine** is with Aramco. **Robert V. Sheffield** has been elected an assistant secretary in Manufacturers Hanover Trust's International division. Now with the Ford Motor Company, **Arden G. Steele II** is in the marketing department. The head of the international department at Agronomics, Inc. in Atlanta, Georgia, is **John Wickershan**. **Hoyet Wilson** has assumed position as assistant professor of the department of business administration at Sul Ross State University.

### Class of '74

**Greg Anderson** worked for FMC in California, but is now with Bank of America in Manila, Philippines. **Carter C. Beise** was assigned to the international banking office of Bank of America as assistant vice-

international division of the First Wisconsin National Bank. **Don McLane** has been promoted to national sales manager for the finishing division of Nordson Corporation. His wife, **Celeste**, is now a credit analyst at Union Commerce Bank in Cleveland. Sambo's Restaurant in North Hollywood has **Sang-yun Nam** as owner/manager. **Kenton M. Nakken** has become assistant vice-president of Donald Sheldon and Company, a Wall Street brokerage firm. Keeping busy, **Se Young Oh**, is buyer controller for Audio Development Company and also opened a restaurant called "Oh's Pagoda," a Chinese, Japanese and Korean restaurant. Chase Manhattan Bank has transferred **Peggy Peckham** to Frankfurt, Germany. Caterpillar Tractors has transferred **Robert S. Phaneuf** and his wife, Judith, to Nova Scotia, Canada. **Antonio Savares** lives in Palm Springs, California employed by Merrill, Lynch, Pierce, Fenner and Smith as an account executive. **Paul M. Solenick** is assistant operations manager for Macy's New York division. Staying in Europe a while longer, **William J. Syms** has taken a job with Kortman and Schulte as marketing manager of international operations in Holland. **Dennis Tenney** left FMC in early 1976 and went to work for Beehive Corporation and now lives in Georgia. Back in Norway, **Arnt and Sharon Vagle** have started an import-export finance company. **Richard H. Williams** is still with Kimball International in London now acting as administrative director-European operations. After leaving AGSIM, **Antonio A. Yulo** acquired his MBA at Golden Gate University in San Francisco. He is now employed by Chrysler Philippines Corporation as assistant to the president.

### Class of '75

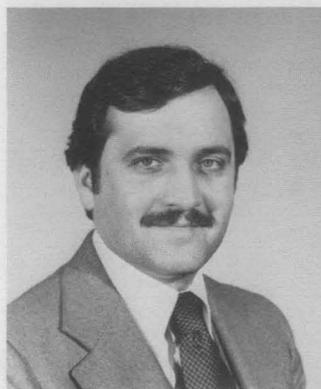
Recently promoted to account executive on Hanes Hosiery of Dancer Fitzgerald Sample, Inc. is **Robert Bauer**. **James L. Benedict** is now employed by the Arabian American Oil Company in Dhahran, Saudi Arabia as an accounting staff analyst. **Brian Black** has accepted a position as heavy equipment marketing representative with Fiat/Allis in Mexico City, leaving in May of 1978 for 3-5 years. **Kate Cavness** is now employed with the Planning Research Corporation in McLean, Virginia. **Ole Dam** left Bucyrus-Erie Company for a job with Rockwell International as production and inventory control manager in DuBois, Pennsylvania. **Roger Scott Daninson** has a position in marketing communications with Xerox Computer Services where part of his job is doing trade shows at convention centers. **Mike Devich** now works for the First National Bank here in Phoenix. **Alfred C. (Bud) Hamburg** has accepted a management training position with International Harvester MBH in Neuss, just outside of Dusseldorf, West Germany. **Mark F. Hasbany** is now residing in Hong Kong as manager of the Kuwait Pacific Finance Company, Ltd. Marketing development

specialist with GTE International in Danvers, Massachusetts is **Vernon A. Hatch**. International auditor of Owen-Illinois Inc. is **Christopher Hensien** in Ohio. Transferred to Hong Kong to be manager of Chemical Asia Finance Corporation, **Gregory H. Jackson** will be credit manager. **Hans W. Jany** hopped by on his trip to China and is now working for Owens-Corning. **Lee M. Jensen** has been promoted to international credit officer, living in Coral Gables, Florida. Working in sales for Hilton Hotels Corporation in Beverly Hills, California is **Jim Kissinger**. Southeast First National Bank of Miami has **Paul Koch** as international corporate banking officer, living in Coral Gables, Florida. **George B. Lane** is now assistant manager of Chemical Bank in New York. Account executive of Young and Rubicam in New York is **James R. Martin, Jr.** Virginia McCampbell is with IBM Corporation in Houston, Texas. **Sarosh M. Mehta** recently joined Cardinal Export Corporation, exporters of phonograph records and tapes, in New York City, as export assistant. **Hector (Bill) Morales** and his wife, Diane, see many T-Birds in Mexico City where he is now financial director of Marcas Alimenticias Internationales, a subsidiary of Standard Brands, Inc. **Robert S. Murray** has been promoted to director of the Peru Program for Catholic Relief Services and is living in a suburb of Lima. Cunningham and Walsh, Inc., one of the nation's largest advertising agencies, hired **John A. Neuwirth** as an account executive. Living in Pasadena, California, **Debra Nichols** is national accounts officer at Union Bank. **M. Camper O'Neal, Jr.** is assistant vice-president and commercial loan officer at American Security Bank in Washington, D.C. **Brian M. Payne** is newly employed with Bell Helicopter International on assignment to Tehran, Iran for 2 years. **Donna Pollack** is currently working for her parents firm, Pollack Glass Company in Westmont, Illinois where she does estimating and selling in new markets. Commercial Credit working with business loans, now has **Dale W. Prentice** as an account supervisor in California. **Bill Riley** is now working in Panama as the assistant to the vice-president for Industria Panamena de Papel which is a paper mill. **Carlos Roncal** has a new assignment to cost analyst in Fullerton, California for Kimberly-Clark and has been to Sao Paulo, Brazil on business. Living in California, **Anthony Salcedo** is a sales representative for Baxter-Travenol. **Peter B. Sargent** works in the loan administration department of Connecticut Bank and Trust Company. **Jay Savage** gets together with a few T-Birds in Manila where they work for FMC; **Joe Layton, Stu Perkins, and Greg Walker**. **Bill Schlichter** is employed by the Burroughs Corporation in St. Paul, Minnesota and was recently promoted to the position of selected accounts representative. **Mr. and Mrs. Bill Simkins** have recently transferred to the Netherlands where Bill is working for the Continental Bank in Amsterdam (out of Chicago) and Erna is working for Milchem International, an engineering company. Both **John Reindel** and **Marshall Snover** work for Sanrio, Inc. a Japanese firm in Chicago, where Marshall is the national sales manager and John is regional manager. Being with Marriott Corporation a little over two years, **Emmett D. Steed** presently is assistant controller at New York City's Marriott Essex House. Awaiting a foreign assignment to the Mid-East, **David B. Terrar** is presently with Bechtel Corporation in San Francisco. The business affiliation of **Fred Terry** is Hilltop Construction Company where is partner and carpenter. **Gregory B. Walker** is now employed with FMC International in the Philippines. **Robert Evan Ward** was one of the partners added by William R. Hough and Company, a municipal bond underwriter. Manager of commodity merchandising with California Milling Corporation is **Ed Wiese**. L. B. Foster in Houston has three alumni working for them; **Allan Adamek, Noel Ford, and Mark Moran**.

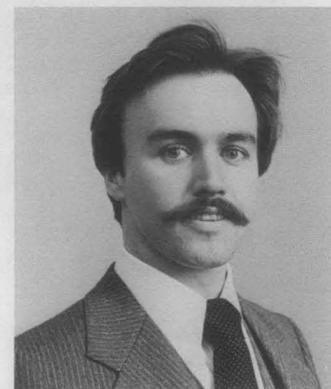
#### Class of '76

**Elizabeth Action** is import account executive of Distribution Services International, an affiliate of Sternberger Motor Corporation, in New York City. Chase Manhattan Bank has **Mark P. Aledda** in their credit training program in New York. Working at the Bucyrus-Erie Company in Milwaukee in the advertising department is **Bruce Atterbury**. **John Austin** has joined the Maritime Plaza office of Dean Witter and Company in San Francisco as an account executive. Right after graduation, **Marc E. Berg** was in the MBA program at ASU and is now employed at Chase Manhattan as a control analyst in New York. **Kimm C. Brand** is now employed with Clark Equipment Company in Michigan. **Eric Braun** is traveling 50% of the time with 7-Up International in the Caribbean as marketing area manager. Living now in Riyadh, Saudi Arabia, **Bruce H. Burlington** is an account officer with Citibank. Formerly employed by American Hospital Supply, **Kent K. Bullock** is now a representative with Sorenson Research Company in San Antonio, Texas. FCIA in New York City has **Virginia Cazeault**

as a credit analyst. **Michael F. Chahine** is now with Fiat-Allis as a district representative for Saudi Arabia. **Deborah Coates** is now employed as manager of marketing information for Pioneer Electronics of America, and hopes eventually to work for the parent company in Japan or for a European division. **Jorge Colorado** is administrative trainee for Trust Company Bank in Georgia. **Martha Cook** is now employed with Pepsico. **Ann Dappen** hired with Braniff as supervisor of Beverage and Inventory Control and is active in Dallas Thunderbird Alumni Chapter. Promoted to assistant branch manager of the Arizona Bank is **Richard S. Decker**. **Antonio de Roux** and his wife, Yila, live in the Republic of Panama, where he is management assistant of the First National Bank of Boston. **Bob English** has been made assistant manager responsible for Central America, Mexico, and the Caribbean for the First National Bank of Chicago. Assistant product manager of Vick Health Care division of Richardson-Merrill Inc. is **William A. Garry III**. **Mark P. Hale** is regional manager for Spain and Latin America for Boeing Commercial Airline Company in Seattle, Washington. **Douglas Hand** will be working in the Far East for R. M. Parsons, an industrial engineering firm. Marketing administrative assistant with Bank of Boston International in Los Angeles is **Laura Hendrick**. **Kay (Spikes) Hoffman** has been transferred with Continental Grain to Portland and married John Hoffman on February 18, 1978. **H. Ian Holland** is moving to Mexico to be in sales management for Pepsico. General Dynamics has **Rena Hunter** as their cost control analyst in Texas. **Rosalie Huntzinger** has been working at Ford Meter Box Company in Wabash, Indiana since last March as assistant to export sales manager. **James Jacob** has recently relocated to New York City as an employee of Pfizer. **Peter Jucht** is in the international group of American Hospital Supply and is now living in Evanston, Illinois. **Bob Kent** is an international banking officer at United California Bank. **Michael H. Loudon** has been appointed manager-public affairs for the Western Agricultural Chemicals Association, the oldest pesticide trade association in the U.S. **Ramish Manikkam** is a service trainee with Clark Equipment Company in Fargo, North Dakota. Chicago is the new home of **Thomas McCaffrey** where he is employed with Benton and Bowles, Inc. as an account executive. **Morris McKinney** is now employed with Bache, Halsey, Stuart, Shields, a brokerage firm in Phoenix. Smithkline Corporation has **Kenneth A. McNeil** as assistant market planning manager in Pennsylvania. Research assistant at the Wisconsin Public Service Commission is **Thomas Metcalf** in the Public Affairs Office. **Grant Miller** is with the IHOP Corporation (International House of Pancakes) in California and plans to be sent to Japan in the future. The business affiliation of **Pamela Miller** is Comptroller of the Currency as assistant national bank examiner. In the management training program of First National Bank of Oregon is **Phil C. Nelson**. **Raymond D. Neoh** travels between Hong Kong and Chicago with his business of Lighting Products International. Currently **John C. Newlin** is working for Burroughs Corporation as a marketing representative and living in Santa Cruz, California. **Stephen J. Nolan** was appointed a foreign service officer in June 1976 and is now serving in the U.S. Embassy in Dahar, Senegal, West Africa. **Adrian V. Popescu** is employed by Daniel Construction Company International living in Puerto Rico. Involved in the management development program of First National Bank of Portland is **Chris D. Sandvig**. **Gianni Scattolini** is a sales-market representative of the Certified Leasing Company in Virginia. **Marcia Shelton** has changed jobs and now has a position with First National Bank in Dallas working with **Bobbie Sanchez** who has recently been promoted to senior analyst in the International Department. **Virginia Sher** is with the U.S. Foreign



Mark E. Broskey, '76



John Austin, '76

Service in Sao Paulo, Brazil. **John R. Shipway** is with Eaton Laboratories as a pharmaceutical sales representative. **Michael W. Short** has been approved promotion to Manager of Citibank. **Thomas J. Smolenski** is now employed with Scriptomatic, Inc. as a sales representative in New York City. Associate account manager in the standard products division of Burroughs Corporation is **Jerry Sullivan**. **Connie Thatcher** was promoted to credit analyst with FCIA in New York City. Living in Atlanta is **Ed Travers** training in the international department of Citizen and Southern Bank. After a half year in New York City government, **Irvin Varkonyi** is starting at KLM Airline as a junior air cargo representative, based in New York. **Nina J. Walchirk** has been officially named the first woman manager of an international branch of an American film distribution company abroad, Columbia/Warner, living in Lisbon, Portugal. **Christine M. Wilfer** is still located in the New York office of Continental Grain and has now become an auditor.

### Class of '77

**Farook Afsari** is training with Raychem Corporation as a sales and marketing engineer and will be located in Tehran, Iran. **Janet L. Anderson** is a group assistant in the Latin America division of Continental Bank of Chicago. **Annette Armstrong** is a merchandiser with Castle and Cooke Foods. Project supervisor of GTE/Sylvania in Tehran, Iran is **Terry M. Bartley**. **Joseph K. Bassi** and his wife, Loie, live in Chicago where he is a marketing representative with the IBM Corporation. Working for IBM as a management trainee is **Cynthia Benci** in Los Angeles. **Ralph G. Bernfeld** is training in the international marketing department of Goodyear International Corporation. **Boyd E. Brady** is employed with National Chemsearch. **Mark E. Broskey** has been appointed manager of the marketing department's international division at the Graphic Arts Technical Foundation in Pittsburgh. Bank of Montreal is the new job of **Raymond Bruyere** in Montreal. **Lisa M. Byrne** is employed as an industrial sales engineer in the petroleum and petro-chemical industry of Reliance Electric Company. **Luis E. Caceres** and his wife, Doris, live in Peru where he is a marketing manager for Roberts and Cia S. A. **Belinda Carr** is now employed with General Management Resources in Los Angeles. Business development officer of international marketing at the Chartered Bank in Washington is **Gregory B. Casey**. **Sara Chadwich** will be negotiating land lease arrangements for drilling rights for Aminoil International, Inc., an oil company owned by R. J. Reynolds, Inc. **Josephine R. Chen** is now in the data processing division of IBM Corporation. **Robert S. Childs** is now in the training period with E.D.S. - World Corporation, then off to Iran for 2 years. Back in Minnesota, **Michael D. Christenson** is sales representative to the financial industry with N.C.R. Corporation. **Steven D. Clarke** was recently transferred to International Harvester as a pricing consultant for Latin America. In the international training program of Maryland National Bank is **John M. Clatterbuck**. **Valerie Cheryl Colby** stayed in the Phoenix area and is now with IBM Corporation as a marketing representative. **Patrick R. Consorti** is in international operations of Chrysler Financial Corporation in Michigan. Living in Brussels, Belgium, **Edward J. Cope** is with Levi Strauss-Europe as an international systems trainer. **Linda Cypres** is employed with Merrill, Lynch, Pierce, Fenner, and Smith, Inc. as an account executive. After graduation, **Richard T. Dalton** is now employed with Bridgestone Tire. **Orlando Davila-Colon** is in Puerto Rico with Publicidad Siboney. **Judith Ann Dutra** is a product assistant for Vick Chemical Company, living in Sacramento, California. Living in St. Louis, **Gregory M. Elley** works for Procter and Gamble Company. **James Emslie** has started out in the training program of Continental Bank in Chicago. Marketing coordinator of Black & Decker Company in Los Angeles is **David K. Erlanger**. **Harry Franzieb** landed a job with Abbott Laboratories as country manager for Bolivia. **Laura Freedman** secured a position as sales administrator at Data General Corporation after graduation. **Ted Fukudome** is in the management trainee program with Polaroid Corporation of Japan in Kansas. Employed as an executive intern is **Salvatore J. Galatioto** with the Insurance Company of North America. **Ted Gertin** is now with Automation Manufacturing and Service Company as a marketing manager in Texas. **Sue Gile** received an offer from IBM Corporation in December and is now systems engineer in Chicago. **Sherry Dolores Greaves** is a field representative with CARE in the Dominican Republic. **Nevett S. Grove** is among the T-Birds in Chicago with IBM Corporation as a systems engineer. **Ari Hahyar** is now employed as an auditor for Bank of America in California. **Thomas** and **Kimiko Halder** have made California their home where he is budget analyst for Pentel of America, Inc., a Japanese corporation which manufactures pens on a world-

wide basis. Another T-Bird with IBM Corporation is **Gerald W. Hallett** a marketing representative living in Indianapolis. **Lisa Hamilton** has taken a job with Schering-Plough and is training in Memphis, Tennessee. Employed to live full time in Asia, **Gregory P. Harrison** is based in Hong Kong with Crown Pacific as a marketing manager. After graduation, **Arun Pande** married **Prudence Hartt** and they now live in Michigan where he works for General Computer Company as director of marketing. **Anthony C. Hassiotis** is training at Mellon Bank's head office in Pittsburgh, Pennsylvania. Still in Phoenix, **William Head** is with Metropolitan Life Company. **Timothy W. Heinrich** is employed by PAK-MOR Manufacturing in international marketing. **Robert R. Hendricks, Jr.** is now sales manager for Beech Aircraft living in Wichita, Kansas. Living in Utah, **Von R. Hill** is a partner in Hillwest Engineering, an engineering and land development firm. **Pam Holloway** is with Diamond's Department Stores in Phoenix. **Peter A. Holmshaw** is with Energy Support Engineering, a consulting firm, in Tripoli, Libya as a district manager. After graduation, **Susan Ingalls** moved to Omaha, Nebraska where she is an executive trainee for Genuine Auto Parts, a division of NAPA. Living in Geneva, Switzerland now, **Frank Jent** is working with Procter and Gamble. **Jeffrey Jones** is with the shipping company, Crown Pacific as a finance manager in Tehran, Iran. Libbey Glass, a division of Owens-Illinois is the employer of **Ed Jusino, Jr.** as an account manager in Los Angeles. **Shunkichi Kamiya** is now employed for Esso Standard Sekiyo Company Ltd. as an accountant in the controller's department. **Samuel Khoury** went with Onan Corporation after graduation. Yulsan Industries Company, manufacturers of all kinds of construction materials, is the new employer of **Young Pil Kim** in Seoul, Korea. Living in New York, **Nimrod J. Kovacs** is an assistant account executive with Doyle, Dane, and Bernback, Inc. **Deborah Kunkel** is a management trainee for Bank of America in Los Angeles. Presently employed by Wachovia Bank and Trust Company is **Vicki L. Lakin**. Rockwell International has **J. Russell Laughead, Jr.** as an employee now. IBM Corporation has employed **Cecelia Jane Lee** as a marketing representative in Chicago. **Susan D. Libera** is now employed with the Cincinnati branch of Avon Products as a production control senior analyst. **Jerry Lisewych** is sales engineer with Marion Power Shovel in Marion, Ohio. **Eric M. Locke** is now in Japan as assistant manager for Descente Ltd. and getting involved with other T-Bird Alumni. Purex Corporation has **Charles E. Lowe** as international sales trainee in California. Another T-Bird with IBM Corporation is **Lori W. Ludden** in Dallas, Texas as a sales representative. After a long job search, **W. Sanford Lynch, Jr.** has finally found employment in the international sales department of Medsonics of Mountain View, California. **Roderick MacAlpine** has been assigned assistant marketing manager of Purex Corporation. **William C. Madison** is a sales representative with Sonic Air, Inc. in Miami, Florida. **Philip E. Martin** is now employed with W. H. Brady Company. Optical Coating Laboratory, Inc. is the new employer of **Michael McBride** in California. Working for the computer firm of Burroughs is **Shirin McElhinney** as a marketing representative. **Robert S. McEnroe** is an internal auditor with Union Bank. **Bob A. Meckenstock** now lives in Shawnee, Kansas working for Metropolitan Life Insurance Company in the Management Development program. **Michael J. Minarich** is an international marketing coordinator with Pullman, Inc. in Chicago. Now employed with IBM Corporation **Radoslav Mladineo** is a systems engineer. Midlantic National Bank is the new employer of **James M. Moore** as their lending officer. Living in Burbank, California, **Lawrence M. Moseley** is with Transpacific Transportation as a sales representative. **Michael Mulcahy** works for Levi Strauss in San Francisco as assistant merchandising manager. **Ross Nelson** is still in Phoenix as a management trainee with the Weyerhaeuser Company. **Alfredo Neuhaus** accepted employment as a marketing analyst with Aero Peru in Miami, Florida. **Yoshi Noguchi** is a marketing representative at IBM Corporation in Chicago. **Keith Olson** is employed in Chicago by the International Harvester Company in the internal auditing department. **Bruce L. Pampel** is with Morrison Knudsen International. **Jack "John" Park** is a sales representative for Colgate-Palmolive in Philadelphia. **Shirley R. Parker** is production control supervisor for Union Carbide Components Department in Matamoros, Mexico. **Thomas Peterson** is self-employed for Handelsvertreter in Hamburg, West Germany. **Michael Pickard** is employed with Allied Cannery and Packers. In the agri-products group of Pillsbury Corporation is **Joyce Popp** living in Minneapolis, Minnesota. In the auditing department of Prudential is **Peter Reday**. Working as a foreign trade analyst for Chase World Information Corporation is **Carol J. Richards**. **Faith Roeser** is working for Bank of America in Chicago. The international department of Trust Company Bank of Georgia is training **Thomas D.**

# Letters



The greatest reward for knowing we are providing a useful means of keeping in touch is to hear from you. We encourage you to write *The Thunderbird* and let us know what you like and/or dislike about the magazine. We believe that this not only will allow us to try to develop a better publication, but will afford Thunderbirds around the world a forum to express their views.

We cannot guarantee that every letter will see the light of publication, but we do value your comments. Every inquiry will be answered, either through publication or personal response.

Letters should be addressed:

To the Editor  
**The Thunderbird**  
AGSIM  
Thunderbird Campus  
Glendale, Arizona 85306

**Rosenberger.** Gary Plastics Packaging Corporation in New York City is the new employment of **Sanford Roth.** After graduation, **Fernando H. Rotondo** went with the Latin America division of Dow Chemical Company. Living in Calgary, Canada, **Mark Rousseau** will be working for Getty Oil. Presently in a trainee program with Columbia Pictures International Corporation, **Paul J. Sacco** is an auditor for the Europe division. **John R. (Rick) Sample** is an international currency consultant with Harris Trust and Savings Bank in Chicago. **Cindy Schiavo** started at J. I. Case in September. **Deborah Schiller** is senior management aide at Cogenel, Inc. in New York City. **David Scott** is a trader for Lucy Products in New Orleans. On the executive staff dealing with shrimp and abalone in the Wilbur-Ellis Company is **James P. Scott, Jr. Steven R. Scott** is another T-Bird with IBM Corporation in Chicago. Living in Houston, **Hans Seibt** is an accountant for Teneco Oil Company. **Mohsen Shawarby** is at the MENA training center of Citibank in Athens, Greece. Program coordinator of Great Plains Wheat, Inc. in Washington, D.C. is **Mitchell J. Skalicky. Michael K. Skiles** started with Electro-Scientific, Ltd. after graduation. **Michael L. Sorice** is involved in a training program at Trust Company of Georgia in Atlanta. Living in Puerto Rico, **Ronald Stettler** is with Publicidad Siboney. Acting sales manager of ItalThai Holdings Corporation is **Nibhond Terdpravat.** Living in Phoenix, **Polly Thompson** works for the general systems division of IBM Corporation. **Paul Tolnai** is in the data processing division of IBM. **Jay A. Tomsheck** travels all over Europe and Northern Africa as an international auditor with Bank of America, headquartered in London. **Gary L. Towell** is with Western Carloading Company, a subsidiary of Transway International as a management trainee in the transportation industry. **James R. Tracy,** wife, Claudia, and son, Whitney, are crazy about Atlanta where he is working for Trust Company Bank and trying to get local T-Birds organized. **Stephen H. Williamson** and his wife, Lena, are living in California where he is an auditor for Xerox. **Czeslaw Wrzesinski** is now employed with an import/export company of Mitsui and Company in Chicago.

## Class of '78

After graduation, **Don Rainwater** is sales trainee for Olin-Winchester in Connecticut.

## Keyman

**Guillermo Mestre** has a new position with Pepsi-Cola Mexicana as zone manager. Imperial Oil Enterprises, Ltd. sent their senior technical advisor, **T. C. Elliott,** here for the keyman course. **Earl Watt** was here as a Portuguese keyman and is now in Northeast Brazil with IITA as an assistant scientist in agriculture research.

## Births

A son, Aaron Grant, November 5, 1977, to **Ethan ('77)** and **Susan Book,** Guatemala, Central America. A son, Brian, to **Richard ('76)** and

**Joanne Decker,** Phoenix, Arizona. A son was born on October 23, 1977 to **Antonio ('76)** and **Ylla de Roux,** Panama, Central America. A son was born in October 1977 to **Kuni ('73)** and **Hijiri Kitano,** Roosevelt Island, New York. A son, Ryan Louis, May 13, 1977 to **Louis ('70)** and **Patricia Gill,** Richardson, Texas. A daughter, Darcy, September 28, 1977 to **Dan ('68)** and **Diana Lowery,** Phoenix, Arizona. A son, Jeremy, November 24, 1977 to **Charles ('72)** and **Julie Rudolf,** Broadview Hts., Ohio. A daughter, Summer Sea, to the **Tom C. Singleterrys ('76),** Richardson, Texas. A daughter, Laura Gail, July 21, 1977 to **William ('74)** and **Gail Valenti,** Brooklyn, New York. First child, a daughter, Sally Erica, October 8, 1977 to **Steve ('69)** and **Barbara Vincent,** La Jolla, California.

## Deaths

Joe C. Gable ('50), John R. Ingmundson ('50), Charles Reid ('50), John J. Hastings ('52), Richard P. Packard ('52).

## Marriages

**Stefan** and **Marita Aminoff ('73)** were married June 11, 1977. **Peter Alois Bachhuber ('68)** married Carol Weagraff of Akron and spent their honeymoon on the French Riviera before traveling to Bari, Italy, where they will make their home. **Brian W. Black ('75)** married Jody Davis of Peoria, Illinois on September 3, 1977 and are now getting ready to move to Mexico City. **Roberto Bumagny ('75)** married Paula Dip and now lives in Sao Paulo, Brazil. **Paulo E. Colombi ('75)** married Mary C. Baxter in Forest Hills, New York on October 8, 1978. **Ann Dappen ('76)** married Robert Dales Manes in June 1976 after completion of joint degree program. **Jane Dobson ('75)** and **David Nims ('75)** were married on October 1, 1977. He is still with Allstate and she is at NPD Research in Illinois. **John K. Hager ('77)** and **Blanca Quevedo** were married in Philadelphia on January 7, 1978 and now live in Belgium. **Peter C. T. Hellwig ('73)** was married on January 7, 1978 to **Deborah Price** in California. **Von R.** and **Wendy Hill ('77)** were married on January 27, 1978. **James Horace Koessler ('66)** married Eva Maria Gasteazoro in October of 1977. **Tom Krill ('69)** belatedly advises of his marriage to Akemi Sakata of Yokohama, Japan. **Lewis Lucke ('77)** and **Joy Willeford ('77)** were married on October 8, 1977 in Austin, Texas and now live in Washington, D.C. Married on January 28, 1978 in Houston, Texas was **Michael Margolis ('75)** to **Suzanne Gular. Brian M. Payne ('75)** was married on February 14, 1977 to **Jadwiga Wacławek,** a native of Warsaw, Poland. **Ann E. Pretz ('74)** recently married and now is Ann E. Faison living in New York City. **Susan Sagy ('72)** was married in Valera, Estado on October 31, 1977 to **Julio Kulcsar. Karl R. Schlupp ('73)** married Maria Das Gracias Souza and now lives in Brazil. **Rhonda Vinney ('77)** and **Kurt Grimm** were married on October 15, 1977 in Midland, Texas. **Michael W. Wold ('74)** was married to **Rosann Tollefson** on February 28, 1978 in Texas. **Jan Wright ('74)** and **Deryl Bass** were married August 6, 1977 in Corona del Mar, California.

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**LA GUAIRA (CARACAS)**

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**Planning:** strategy, tactics, objectives, goals; market research, data sources

**Organizational alternatives:** Division, subsidiary, joint venture, licensing; barter, contract manufacture  
DISC, WHTC, EMC, China Trade Act company

**Export/Import Considerations:** processes; free trade zones; customs operations.

**Financing:** documentation of international sales; techniques; letters of credit, drafts, shipping documents, insurance, government licenses, product planning, pricing, patents and trademarks; controls and administration

**Promotion/advertising:** trade fairs abroad  
Compensating overseas marketing personnel; foreign nationals, policies and problems.

## International Finance Workshop — Two days

**Financing Techniques:** Overseas and domestic sources; survey of representative overseas investment consideration; repatriation of capital and remittance of profits-techniques; how to bring the profits home

**Taxation of Overseas Operations:** Considerations, planning, techniques; Section 42 Code regarding transfer pricing, subpart "F" income consideration; leasing; loans

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